

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
KBI REPORT - PRELIMINARY APPROVAL**

**Date:** March 25, 2021  
**Approved Company:** Eberspacher North America, Inc.  
**City:** Louisville **County:** Jefferson  
**Activity:** Manufacturing **Prelim Resolution #:** KBI-IL-21-23395  
**Bus. Dev. Contact:** C. Peek **DFS Staff:** M. Elder

**Project Description:** Eberspacher North America, Inc., founded in 1865, is a German-based automotive supplier that specializes in exhaust technology, vehicle heaters, electrical vehicle heaters, air conditioning and automotive controls. The company is considering leasing property in Jefferson County and purchasing new equipment to establish a new manufacturing facility.

**Facility Details:** Locating in a new facility

**Anticipated Project Investment - Leased**

	<b>Eligible Costs</b>	<b>Total Investment</b>
Rent	\$3,400,000	\$6,800,000
Building/Improvements	\$971,000	\$971,000
Equipment	\$4,280,000	\$26,150,000
Other Start-up Costs	\$500,000	\$500,000
<b>TOTAL</b>	<b>\$9,151,000</b>	<b>\$34,421,000</b>

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

<b>Year</b>	<b>Job Target</b>	<b>Average Hourly Wage Target (Including Employee Benefits)</b>	<b>Annual Approved Cost Limitation</b>
As of Activation Date	214	\$25.00	
1	214	\$25.00	\$100,000
2	214	\$25.00	\$500,000
3	214	\$25.00	\$500,000
4	214	\$25.00	\$500,000
5	214	\$25.00	\$400,000
6	214	\$25.00	\$400,000
7	214	\$25.00	\$400,000
8	214	\$25.00	\$400,000
9	214	\$25.00	\$400,000
10	214	\$25.00	\$400,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:** **\$4,000,000**

**Incentive Type:**  
Other

**Statutory Minimum Wage Requirements:**  
Base hourly wage: \$10.88  
Total hourly compensation: \$12.51

**Ownership (20% or more):**

Eberspaecher International Esslingen, Germany

**Active State Participation at the project site:** None

**Requested Wage Assessment / Local Participation:**

State: 1.5%

Local: .50% Louisville/Jefferson County Metro Government

**Unemployment Rate:**

County: 5.7%

Kentucky: 5.7%

**Existing Presence in Kentucky:** None

**Special Conditions:** None