


**NEIGHBORHOOD DEVELOPMENT FUND  
Not-for-Profit Transmittal and Approval Form**

**Applicant/Program:** Fund for the Arts / Arts in Aging  
**Applicant Requested Amount:** \$5,000.00  
**Appropriation Request Amount:** \$ 5,000.00

**Executive Summary of Request**  
Funds requested are to be use in District 1 at Marian Manor Senior Apartments and St Dennis Senior Apartments , In a way to expand art experience to the senior care facility residents with live performances and day trips to art venues and exhibits in metro Louisville .

Is this program/project a fundraiser?  Yes  No  
Is this applicant a faith based organization?  Yes  No  
Does this application include funding for sub-grantee(s)?  Yes  No

I have reviewed the attached Neighborhood Development Fund Application and have found it complete and within Metro Council guidelines and request approval of funding in the following amount(s). I have read the organization's statement of public purpose to be furthered by the funds requested and I agree that the public purpose is legitimate. I have also completed the disclosure section below, if required.

1 District #       Primary Sponsor Signature      \$5,000 Amount      1/25/2019 Date

**Primary Sponsor Disclosure**  
List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.  
None

**Approved by:**  
\_\_\_\_\_  
Appropriations Committee Chairman      Date  
Final Appropriations Amount: \_\_\_\_\_

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

**Legal Name of Applicant Organization** Fund for the Atrs

**Program Name and Request Amount** Arts in Aging

\$ 5,100

	Yes/No/NA
Is the NDF Transmittal Sheet Signed by all Council Member(s) Appropriating Funding?	<input type="checkbox"/> Yes
Is the funding proposed by Council Member(s) less than or equal to the request amount?	<input type="checkbox"/> Yes
Is the proposed public purpose of the program viable and well-documented?	<input type="checkbox"/> Yes
Will all of the funding go to programs specific to Louisville/Jefferson County?	<input type="checkbox"/> Yes
Has Council or Staff relationship to the Agency been adequately disclosed on the cover sheet?	<input type="checkbox"/> Yes
Has prior Metro Funds committed/granted been disclosed?	<input type="checkbox"/> Yes
Is the application properly signed and dated by authorized signatory?	<input type="checkbox"/> Yes
Is proof of Tax Exempt status of 501(c) 3, 4, 6, 19, 1120-H included?	<input type="checkbox"/> Yes
If Metro funding is for a separate taxing district is the funding appropriated for a program outside the legal responsibility of that taxing district?	<input type="checkbox"/> No
Is the entity in good standing with: <ul style="list-style-type: none"> <li>▶ Kentucky Secretary of State?</li> <li>▶ Louisville Metro Revenue Commission?</li> <li>▶ Louisville Metro Government?</li> <li>▶ Internal Revenue Service?</li> <li>▶ Louisville Metro Human Relations Commission?</li> </ul>	<input type="checkbox"/> Yes
Is the current Fiscal Year Budget included?	<input type="checkbox"/> Yes
Is the entity's board member list (with term length/term limits) included?	<input type="checkbox"/> Yes
Is recommended funding less than 33% of total agency operating budget?	<input type="checkbox"/> Yes
Does the application budget reflect only the revenue and expenses of the project/program?	<input type="checkbox"/> Yes
Is the cost estimate(s) from proposed vendor (if request is for capital expense) included?	<input type="checkbox"/> N/A
Is the most recent annual audit (if required by organization) included?	<input type="checkbox"/> Yes
Is a copy of Signed Lease (if rent costs are requested) included?	<input type="checkbox"/> N/A
Is the Supplemental Questionnaire for churches/religious organizations (if requesting organization is faith-based) included?	<input type="checkbox"/> N/A
Are the Articles of Incorporation of the Agency included?	<input type="checkbox"/> Yes
Is the IRS Form W-9 included?	<input type="checkbox"/> Yes
Is the IRS Form 990 included?	<input type="checkbox"/> Yes
Are the evaluation forms (if program participants are given evaluation forms) included?	<input type="checkbox"/> N/A
Affirmative Action/Equal Employment Opportunity plan and/or policy statement included (if required to do so)?	<input type="checkbox"/> Yes
Has the Agency agreed to participate in the BBB Charity review program? If so, has the applicant met the BBB Charity Review Standards?	<input type="checkbox"/> Yes

Prepared by: **Charles Weathers**

Date: 1/25/2019

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 1 – APPLICANT INFORMATION			
<b>Legal Name of Applicant Organization:</b> Fund for the Arts, Inc. <i>(as listed on: <a href="http://www.sos.ky.gov/business/records">http://www.sos.ky.gov/business/records</a>)</i>			
<b>Main Office Street &amp; Mailing Address:</b> 623 West Main Street, Louisville, KY 40202			
<b>Website:</b> www.fundforthearts.org			
<b>Applicant Contact:</b>	Abby Shue	<b>Title:</b>	VP, Development
<b>Phone:</b>	502-582-0104	<b>Email:</b>	ashue@fundforthearts.org
<b>Financial Contact:</b>	Monica Beckmann	<b>Title:</b>	Director of Finance & Operations
<b>Phone:</b>	502-582-0122	<b>Email:</b>	mbeckmann@fundforthearts.org
<b>Organization's Representative who attended NDF Training:</b> Alan Lowhorn			
GEOGRAPHICAL AREA(S) WHERE PROGRAM ACTIVITIES ARE (WILL BE) PROVIDED			
<b>Program Facility Location(s):</b>	Marian Manor Apartments (3391 Young Avenue); St. Dennis Senior Apartments (42		
<b>Council District(s):</b>	1	<b>Zip Code(s):</b>	40211; 40216
SECTION 2 – PROGRAM REQUEST & FINANCIAL INFORMATION			
<b>PROGRAM/PROJECT NAME:</b> Arts in Aging			
<b>Total Request: (\$)</b>	5,000	<b>Total Metro Award (this program) in previous year: (\$)</b>	0
<b>Purpose of Request (check all that apply):</b>			
<input type="checkbox"/> Operating Funds (generally cannot exceed 33% of agency's total operating budget) <input checked="" type="checkbox"/> Programming/services/events for direct benefit to community or qualified individuals <input type="checkbox"/> Capital Project of the organization (equipment, furnishing, building, etc)			
<b>The Following are Required Attachments:</b>			
<input checked="" type="checkbox"/> IRS Exempt Status Determination Letter ✓ <input checked="" type="checkbox"/> Current year projected budget ✓ <input checked="" type="checkbox"/> Current financial statement ✓ <input checked="" type="checkbox"/> Most recent IRS Form 990 or 1120-H ✓ <input checked="" type="checkbox"/> Articles of Incorporation (current & signed) ✓ Cost estimates from proposed vendor if request is for capital expense		Signed lease if rent costs are being requested <input checked="" type="checkbox"/> IRS Form W9 ✓ Evaluation forms if used in the proposed program <input checked="" type="checkbox"/> Annual audit (if required by organization) Faith Based Organization Certification Form, if applicable	
<b>For the current fiscal year ending June 30, list all funds appropriated and/or received from Louisville Metro Government for this or any other program or expense, including funds received through Metro Federal Grants, from any department or Metro Council Appropriation (Neighborhood Development Funds). Attach additional sheet if necessary.</b>			
<b>Source:</b>	EAF (Every Child)	<b>Amount: (\$)</b>	23,000
<b>Source:</b>	Louisville Forward (Cultural Pass)	<b>Amount: (\$)</b>	90,329
<b>Source:</b>	Louisville Forward (Imagine 2020)	<b>Amount: (\$)</b>	200,000
Has the applicant contacted the BBB Charity Review for participation? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
Has the applicant met the BBB Charity Review Standards? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

### SECTION 3 – AGENCY DETAILS

**Describe Agency's Vision, Mission and Services:**

The mission of the Fund for the Arts is to maximize the impact of the arts on economic development, education, and quality of life for everyone by generating resources, inspiring excellence, and creating community connections. The Fund serves as a connector, convener, and driver of collective action and social impact across Greater Louisville's cultural sector.

Founded in 1949, Fund for the Arts has been a critical leader in the growth of the arts sector and a critical catalyst for collaboration and opportunity across the arts sector and in the community. The Fund conducts an annual united arts fundraising campaign that generated \$8.6 million in FY2018, which represents the nation's largest per capita campaign of its type. The Fund leverages this profound community generosity to support the programs, creative output, and long-term vitality of the region's world-class cultural institutions, community organizations, individual artists, and arts educators. With the help of 16,000 donors, Fund for the Arts supports a range of arts organizations and drives cultural access and participation across neighborhoods, schools, community centers and public spaces.

Through grantmaking and programs, the Fund facilitates arts experiences and expands arts access in nontraditional spaces, creating more art for more people in more places throughout our community and region. In 2017-18, the following results were achieved through the Fund's grantmaking and programs:

- The Fund made 685 grants for 2017-18, compared to 650 the year before and 600 in 2016.
- This year saw 115 organizations served, a staggering jump from 63 in 2016-17 and 35 in 2015-16.
- Additionally, 257 schools were supported, compared to 251 last year and 211 in 2015-16.
- There were 64 counties served, up from 47 served last year and 29 served in 2015-16.
- 50 artists received direct support this year as compared to 34 last year and 17 in 2015-2016.





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SECTION 5 – PROGRAM/PROJECT NARRATIVE

**A: Describe the program/project start and end dates, a description of the program/project and applicable data with regards to specific client population the program will address (attach related flyers, planning minutes, designs, event permits, proposals for services/goods, etc.):**

Project start date — December 1, 2018

Project end date — June 30, 2019

In recent years, Fund for the Arts has developed Arts in Aging programming that centers on delivering the transformative power of the arts to support the health and well-being of the aging population in Greater Louisville.

Fund for the Arts requests \$5,000 to enhance residents' health and well-being in two senior care facilities in Metro Council District 1 (Marian Manor Apartments and St. Dennis Senior Apartments). This Neighborhood Development Fund grant would provide two primary types of opportunities for residents: 1) music, dance, visual arts, and other engagement opportunities, facilitated by professional artists, within the facility, and 2) opportunities for residents and care providers to attend live performances at some of Louisville's most celebrated cultural venues. Fund for the Arts would facilitate ongoing communication among the senior care facility, artists, and arts organizations to plan and implement program activities. Your funding at the \$5,000 level, with \$5,000 in matching support secured by Fund for the Arts, would enable 6-8 performances/workshops within each senior care facility and 3-5 outings (depending on ticket cost and number of attendees) to attend live performances.

In 2017-18, the Fund partnered with the University of Louisville's Institute for Sustainable Health & Optimal Aging to assess how arts experiences impact the mental and physical health of older adults. The seniors who participated in our project's hands-on arts experiences (painting, theater, music, etc.) demonstrated such outcomes as decreased feelings of

**B: Describe specifically how the funding will be spent including identification of funding to sub grantee(s):**  
Fund for the Arts will partner with local arts organizations in multiple disciplines to bring a variety of arts experiences to the senior care facility residents, both in their facilities and via field trips to arts venues. Possible partner organizations include Kentucky Shakespeare, Louisville Visual Art, Speed Art Museum, and the Louisville Orchestra, among others. \$4,500 of funding will be allocated to compensate these arts organizations for workshops and events. \$500 will be used for FFTA's project promotion and coordination.

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**C: If this request is a fundraiser, please detail how the proceeds will be spent:**

Not applicable.

**D: For Expenditure Reimbursement Only** – The grant award period begins with the Metro Council approval date and ends on June 30 of Metro fiscal year in which the grant is approved. If any part of this funding request is for funds to be spent before the grant award period, identify the applicable circumstances:

The funding request is a reimbursement of the following expenditures that will probably be incurred after the application date, but prior to the execution of the grant agreement:

- ✓ If selecting this option, the invoice, receipt and payment documentation should not be available as of the date of this application.

The Grantee will be required to submit financial reporting in accordance with the reporting schedule provided in the grant agreement.

Reimbursements should not be made before application date unless an emergency can be demonstrated by the primary council sponsor. The funding request is a reimbursement of the following expenditures (attach invoices or proof of payment):

- ✓ Attach a copy of Invoices and/or receipts to provide proof of purchase of activities associated with the work plan identified in this application.
- ✓ Attach a copy of cancelled checks to provide proof of payment of the invoices or receipts associated with the work plan identified in this application.

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**E: Describe the program's benefits to those being served (measurable outcomes). Include the program's process for collecting data and the indicators that will be tracked to measure the benefits to those being served:**

As indicated above, a 2017 research study administered by Fund for the Arts and the University of Louisville provided arts experiences for senior citizens and assessed the impact of those experiences on various mental and physical health measures. The seniors who participated in our project's hands-on arts experiences (painting, theater, music, etc.) demonstrated such outcomes as decreased feelings of loneliness, decreased feelings of depression, and improved overall mental and physical health. Outcomes will be measured through pre- and post-test surveys using standard clinical evaluation tools such as the SF-8 Health Survey, the Geriatric Depression Scale 5, and the UCLA Three-Item Loneliness Scale.

**F: Briefly describe any existing collaborative relationships the organization has with other community organizations. Describe what those partners are bringing to the relationship in general and to this program/project specifically.**

The Fund promotes and facilitates collaborative initiatives among arts organizations to best leverage expertise and resources in support of a stronger community and a thriving arts scene. The Fund provided support to more than 100 arts organizations in 2017-18, including program grants, matching grant opportunities, and an expanded pool of 21 recipients of \$3.8 million in Sustaining Impact Grants (general operating support).

After two years of region-wide, cross-sector strategic planning, FY2018 represented the first year of implementation of Imagine Greater Louisville 2020, with the Fund stewarding the plan's implementation and generating progress on all five priorities, 14 of the plan's 15 chief strategies, and 35 of the plan's 56 recommended actions after only one year. The Imagine plan centers on five strategic priorities: 1) Access to arts and culture for all people, 2) Enhancing outcomes in Education, 3) Cultivation of artists and arts organizations, 4) Promotion of Greater Louisville's arts and culture sector, and 5) Advancing Diversity, Equity, and Inclusion in the arts. Imagine Greater Louisville 2020 was developed in collaboration with many arts and cultural organizations, Louisville Metro Government, Greater Louisville, Inc., One Southern Indiana, University of Louisville, Spalding University, Jefferson County Public Schools, Louisville Urban League, the Arts & Cultural Alliance, and the Community Foundation of Louisville, artists, and other corporate and civic partners.

The Fund for the Arts collaborates with many of those same civic organizations (specifically the Mayor's Office, the Arts & Culture Alliance, Jefferson County Public Schools, and Louisville Free Public Library) to administer the Cultural Pass program, which provides free summer learning experiences for children and families. In 2018, the Cultural Pass led to more than 35,000 visits to 45 participating venues (museums, arts/culture organizations, outdoor 

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### SECTION 6 – PROGRAM/PROJECT BUDGET SUMMARY

THE PROGRAM/PROJECT BUDGET SHOULD REALISTICALLY ESTIMATE WHAT AMOUNT IS NEEDED FROM METRO GOVERNMENT AND WHAT IS EXPECTED FROM OTHER SOURCES.

Program/Project Expenses	Column 1	Column 2	Column (1+2)=3
	Proposed Metro Funds	Non- Metro Funds	Total Funds
<b>A: Personnel Costs Including Benefits</b>			
<b>B: Rent/Utilities</b>			
<b>C: Office Supplies</b>			
<b>D: Telephone</b>			
<b>E: In-town Travel</b>			
<b>F: Client Assistance (See Detailed List on Page 8)</b>			
<b>G: Professional Service Contracts</b>			
<b>H: Program Materials</b>			
<b>I: Community Events &amp; Festivals (See Detailed List on Page 8)</b>			
<b>J: Machinery &amp; Equipment</b>			
<b>K: Capital Project</b>			
<b>L: Other Expenses (See Detailed List on Page 8)</b>	5000	5000	10000
<b>*TOTAL PROGRAM/PROJECT FUNDS</b>	<b>5000</b>	<b>5000</b>	<b>10,000</b>
% of Program Budget	50 %	50 %	<b>100%</b>

List funding sources for total program/project costs in Column 2, Non-Metro Funds:

Other State, Federal or Local Government	
United Way	
Private Contributions (do not include individual donor names)	5000
Fees Collected from Program Participants	
Other (please specify)	
Total Revenue for Column 2 expenses **	5000

\*Total of Column 1 MUST match "Total Request on Page 1, Section 2"

\*\*Must equal or exceed total in column 2.



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Detail for Client Assistance, Community Events & Festivals or Other Expenses shown on Page 7 (circle one and use multiple sheets if necessary)	Column 1	Column 2	Column (1 + 2)=3
	Proposed Metro Funds	Non-Metro Funds	Total Funds
Arts experiences for senior citizens - Payments to arts organizations & artists	4,500	4,500	9,000
Project coordination, promotion, evaluation	500	500	1,000
<b>Total</b>	5,000	5,000	10,000

**LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION**

**Detail of In-Kind Contributions for this PROGRAM only:** Includes Volunteers, Space, Utilities, etc. (Include anything not bought with cash revenues of the agency).

Donor*/Type of Contribution	Value of Contribution	Method of Valuation
NA		
<p align="center"><i>Total Value of In-Kind</i>                      (to match Program Budget Line Item.                      Volunteer Contribution &amp; Other In Kind)</p>		

\* DONOR INFORMATION REFERS TO WHO MADE THE IN KIND CONTRIBUTION. VOLUNTEERS NEED NOT BE LISTED INDIVIDUALLY, BUT GROUPED TOGETHER ON ONE LINE AS A TOTAL NOTING HOW MANY HOURS PER PERSON PER WEEK

Agency Fiscal Year Start Date: July 1, 2018

Does your Agency anticipate a significant increase or decrease in your budget from the current fiscal year to the budget projected for next fiscal year? NO  YES

If YES, please explain:

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

### SECTION 7 – CERTIFICATIONS & ASSURANCES

By signing Section 7 of the Grant Application, the authorized official signing for the applicant organization certifies and assures to the best of his or her knowledge and/or belief the following Assurances and Certifications. If there is any reason why one or more of the assurances or certifications listed cannot be certified or assured, please explain in writing and attach to this application.

#### Standard Assurances

1. Applicant understands this application and its attachments as well as any resulting grant agreement, reports and proof of expenditure is subject to Kentucky's open records law.
2. Applicant understands if the grant agreement is not returned to Louisville Metro within 90 days of its mailing to the applicant, the approval is automatically revoked and the funds will not be disbursed to our organization.
3. Applicant and any sub grantee will give Louisville Metro Government access to and the right to examine all paper or electronic records related to the awarded grant for up to five years of the grant agreement date.
4. Applicant assures compliance with the grant requirements and will monitor the performance of any third party (sub-grantee).
5. The Agency is in good standing with the Kentucky Secretary of State, Louisville Metro Government, the Jefferson County Revenue Commission, the Internal Revenue Service, and the Louisville Metro Human Relations Commission.
6. Applicant understands failure to provide the services, programs, or projects included in the agreement will result in funds being withheld or requested to be returned if previously disbursed.
7. Applicant understands they must return to Louisville Metro any unexpended funds by July 31 following the Metro Louisville's fiscal year end.
8. Applicant understands they must provide proof of all expenditures (canceled checks, receipts, paid invoices). The Applicant understands the failure to provide proof of expenditures as required in the grant agreement could result in funding being withheld or request to be returned if previously disbursed.
9. Applicant understands if this application is approved, the grant agreement will identify an award period that begins with the Metro Council approval date, and will end with June 30 of the fiscal year in which the grant is approved. Expenditures associated with this award expected to occur prior to the award period (approval date) must be disclosed in this application in order to be considered compliant with the grant agreement.
10. Applicant understands if we choose to incur expenditures prior to the approval of the application by the Metro Council, there is no guarantee that funding will be reimbursed, as the Council may choose not to award the application.
11. Applicant will establish safeguards to prohibit employees or any person that receives compensation from awarded funds from using their position for a purpose that constitutes or presents the appearance of personal or organizational conflict of interest, or personal gain.

#### Standard Certifications

1. The Agency certifies it will not use Louisville Metro Government funds for any religious, political or fraternal Activities.
2. The Agency has a written Affirmative Action/Equal Opportunity Policy.
3. The Agency does not discriminate in employment or in provision of any service/program/activity/event based on age, color, disabled status, national origin, race, religion, sex, gender identity or sexual orientation, or Vietnam era veteran status.
4. The Agency certifies it will not require clients, recipients, or beneficiaries to participate in religious, political, fraternal or like activities in order to receive services/benefits provided with Louisville Metro Government funds.
5. The Agency understands the Americans with Disabilities Act (ADA) and makes reasonable accommodations.

**Relationship Disclosure:** List below any relationship you or any member of your Board of Directors or employees has with any Councilperson, Councilperson's family, Councilperson's staff or any Louisville Metro Government employee.

*Josh Abner (County Attorney's Office) is the spouse of a Fund for the Arts staff member*

### SECTION 8 – CERTIFICATIONS & ASSURANCES

I certify under the penalty of law the information in this application (including, without limitation, "Certifications and Assurances") is accurate to the best of my knowledge. I am aware my organization will not be eligible for funding if investigation at any time shows falsification. If falsification is shown after funding has been approved, any allocations already received and expended are subject to be repaid. I further certify that I am legally authorized to sign this application for the applying organization and have initialed each page of the application.

<b>Signature of Legal Signatory:</b>	<i>Christen Boone</i>	<b>Date:</b>	Nov 9, 2018
<b>Legal Signatory: (please print):</b>	Christen Boone	<b>Title:</b>	President and CEO
<b>Phone:</b>	502-582-0129	<b>Extension:</b>	
<b>Email:</b>	cboone@fundforthearts.org		

Internal Revenue Service

Date: September 24, 2007

FUND FOR THE ARTS INC  
623 W MAIN STREET  
LOUISVILLE KY 40202

Department of the Treasury  
P. O. Box 2508  
Cincinnati, OH 45201

Person to Contact:  
F. B. Rolfes Jr. 17-55560  
Customer Service Representative  
Toll Free Telephone Number:  
877-829-5500  
Federal Identification Number:  
61-0479626

Dear Sir or Madam:

This is in response to your request of September 24, 2007, regarding your organization's tax-exempt status.

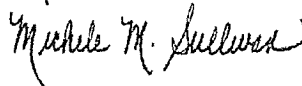
In April 1953 we issued a determination letter that recognized your organization as exempt from federal income tax. Our records indicate that your organization is currently exempt under section 501(c)(3) of the Internal Revenue Code.

Our records indicate that your organization is also classified as a public charity under sections 509(a)(1) and 170(b)(1)(A)(vi) of the Internal Revenue Code.

Our records indicate that contributions to your organization are deductible under section 170 of the Code, and that you are qualified to receive tax deductible bequests, devises, transfers or gifts under section 2055, 2106 or 2522 of the Internal Revenue Code.

If you have any questions, please call us at the telephone number shown in the heading of this letter.

Sincerely,



Michele M. Sullivan, Oper. Mgr.  
Accounts Management Operations 1

**Fund for the Arts, Inc.**  
**Statement of Activities - FY2019 Budget**  
**Year End June 30, 2019**

	Not Restricted by Donor	Restricted by Donor	Total
<b>Revenues, gains and support</b>			
<b>Campaign 2019</b>			
General Campaign	5,775,000	2,257,070	8,032,070
ArtsMatch		150,000	150,000
Awards in the Arts (net)		450,000	450,000
Raffle (net)	75,000		75,000
<b>Total Campaign 2019</b>	<b>5,850,000</b>	<b>2,857,070</b>	<b>8,707,070</b>
Less amounts designated by donors for specific organizations			
General Campaign	-375,000		-375,000
Allowance for uncollectible pledges	-225,000		-225,000
<b>Net campaign 2019</b>	<b>5,250,000</b>	<b>2,857,070</b>	<b>8,107,070</b>
<b>Other revenues, gains and support</b>			
Investment income	15,000		15,000
Miscellaneous	0		0
Rental Income	12,030		12,030
Community Foundation of Louisville		10,000	10,000
<b>Total other revenues, gains and support</b>	<b>27,030</b>	<b>10,000</b>	<b>37,030</b>
<b>Total revenues, gains and support</b>	<b>5,277,030</b>	<b>2,867,070</b>	<b>8,144,100</b>
Net Future Campaign Revenue and Other	-172,500	285,000	112,500
Net assets released from restricted status upon satisfaction of program restrictions.	3,300,000	-3,300,000	0
<b>Total revenues, gains and support</b>	<b>8,404,530</b>	<b>-147,930</b>	<b>8,256,600</b>
<b>Grants and program expenses:</b>			
Total Grants Awarded	5,830,000		5,830,000
Less amounts designated by donors for specific organizations	-375,000		-375,000
<b>Total undesignated grants</b>	<b>5,455,000</b>	<b>0</b>	<b>5,455,000</b>
Program expenses	1,051,565		1,051,565
Speical Program Expenses	43,250		43,250
<b>Total grants and program expenses</b>	<b>6,549,815</b>	<b>0</b>	<b>6,549,815</b>
<b>Other expenses:</b>			
Fundraising expenses	1,051,506		1,051,506
Management and general expenses	359,599		359,599
<b>Total other expenses</b>	<b>1,411,105</b>	<b>0</b>	<b>1,411,105</b>
<b>Total Undesignated grants and expenses</b>	<b>7,960,920</b>	<b>0</b>	<b>7,960,920</b>
Change in net assets	443,610	-147,930	295,680
<b>Net assets at beginning of year</b>	<b>5,447,145</b>	<b>3,458,228</b>	<b>8,905,373</b>
<b>Net assets at end of year</b>	<b>5,890,755</b>	<b>3,310,298</b>	<b>9,201,053</b>



## **Weathers, Charles**

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**From:** Kat Abner <kabner@fundforthearts.org>  
**Sent:** Tuesday, January 15, 2019 8:08 PM  
**To:** Weathers, Charles  
**Subject:** RE: Fund for the Arts NDF Application

Hi, Charles – We have not yet filed our 990 for 2017 – we received an extension from the IRS until May 15, 2019. Will the 2016 990 suffice, or do you need other documentation?

Thank you,

Kat



**KAT ABNER**  
Vice President of  
Community Impact

O: 502.582.0127  
M: 859.691.0319  
623 W. Main Street | Louisville, KY | 40202  
fundforthearts.org



**From:** Weathers, Charles <[Charles.Weathers@louisvilleky.gov](mailto:Charles.Weathers@louisvilleky.gov)>  
**Sent:** Tuesday, January 15, 2019 1:14 PM  
**To:** Kat Abner <[kabner@fundforthearts.org](mailto:kabner@fundforthearts.org)>  
**Subject:** RE: Fund for the Arts NDF Application

The only thing missing is the 2017 990

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**From:** Kat Abner [<mailto:kabner@fundforthearts.org>]  
**Sent:** Tuesday, January 15, 2019 1:10 PM  
**To:** Weathers, Charles  
**Subject:** Fund for the Arts NDF Application

Hi, Charles –

Thank you for the call! Attached is the signed application and the W-9 (October 2018 version). Please note that when I printed the application to have it signed by our CEO, there are two fields that have expanded text that you cannot see all of the content provided in the field (page 1- Program Facility Location(s) field; Page 4- part A; Page 6- part F). Additionally, I was not able provide initials on each page of the electronic version. I've attached an electronic version and scanned version for your reference.

After talking with our accounting team, I learned that we have not yet filed our 990 for 2017. We received an extension until May 15, 2019 to submit it. Will the 2016 990 suffice, or do you need additional documentation?

Please let me know if you have any questions about the updated submission.



Department of the Treasury  
Internal Revenue Service  
Ogden UT 84201

Notice	CP211A
Tax period	June 30, 2018
Notice date	December 3, 2018
Employer ID number	61-0479626
To contact us	Phone 1-877-829-5500 FAX 801-620-5555

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FUND FOR THE ARTS INC  
% MONICA BECKMAN  
623 W MAIN ST  
LOUISVILLE KY 40202-2978



028833

Important information about your June 30, 2018 Form 990

## We approved your Form 8868, Application for Extension of Time To File an Exempt Organization Return

We approved the Form 8868 for your  
June 30, 2018 Form 990.

Your new due date is May 15, 2019.

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### What you need to do

File your June 30, 2018 Form 990 by May 15, 2019. We encourage you to use electronic filing—the fastest and easiest way to file.

Visit [www.irs.gov/charities](http://www.irs.gov/charities) to learn about approved e-File providers, what types of returns can be filed electronically, and whether you are required to file electronically.

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### Additional information

- Visit [www.irs.gov/cp211a](http://www.irs.gov/cp211a)
- For tax forms, instructions, and publications, visit [www.irs.gov](http://www.irs.gov) or call 1-800-TAX-FORM (1-800-829-3676).
- Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.

# Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

**2016**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990 and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

**A** For the 2016 calendar year, or tax year beginning **07/01**, 2016, and ending **06/30**, 20**17**

**B** Check if applicable:  
 Address change  
 Name change  
 Initial return  
 Final return/terminated  
 Amended return  
 Application pending

**C** Name of organization **FUND FOR THE ARTS INC**  
 Doing business as \_\_\_\_\_  
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite  
**623 West Main Street**  
 City or town, state or province, country, and ZIP or foreign postal code  
**Louisville, KY, 40202**

**D** Employer identification number  
**61-0479626**

**E** Telephone number  
**502-582-0100**

**G** Gross receipts \$ **9,290,928**

**F** Name and address of principal officer: **Christen Boone**  
**623 West Main Street, Louisville, KY 40202**

**H(a)** Is this a group return for subordinates?  Yes  No  
**H(b)** Are all subordinates included?  Yes  No  
 If "No," attach a list. (see instructions)

**I** Tax-exempt status:  501(c)(3)  501(c) ( ) (insert no.)  4947(a)(1) or  527

**J** Website: ▶ **www.fundforthearts.org**

**K** Form of organization:  Corporation  Trust  Association  Other ▶

**L** Year of formation: **1949** **M** State of legal domicile: **KY**

**H(c)** Group exemption number ▶

**Part I Summary**

<b>Activities &amp; Governance</b>	<b>1</b>	Briefly describe the organization's mission or most significant activities: <u>Vision Statement: Together through the Arts we create a great American city. Mission Statement: To maximize the impact of the Arts on economic development, education and the quality of life for everyone by generating resources, inspiring excellence, and creating community connections.</u>		
	<b>2</b>	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	<b>3</b>	Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	<b>58</b>
	<b>4</b>	Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	<b>58</b>
	<b>5</b>	Total number of individuals employed in calendar year 2016 (Part V, line 2a)	<b>5</b>	<b>16</b>
	<b>6</b>	Total number of volunteers (estimate if necessary)	<b>6</b>	<b>3,000</b>
	<b>7a</b>	Total unrelated business revenue from Part VIII, column (C), line 12	<b>7a</b>	<b>0</b>
	<b>b</b>	Net unrelated business taxable income from Form 990-T, line 34	<b>7b</b>	<b>0</b>
<b>Revenue</b>	<b>8</b>	Contributions and grants (Part VIII, line 1h)	<b>7,831,745</b>	<b>8,639,230</b>
	<b>9</b>	Program service revenue (Part VIII, line 2g)	<b>12,750</b>	<b>13,000</b>
	<b>10</b>	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<b>55,377</b>	<b>33,502</b>
	<b>11</b>	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<b>530</b>	<b>-37,628</b>
	<b>12</b>	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<b>7,900,402</b>	<b>8,648,104</b>
	<b>Expenses</b>	<b>13</b>	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	<b>6,388,008</b>
<b>14</b>		Benefits paid to or for members (Part IX, column (A), line 4)	<b>0</b>	<b>0</b>
<b>15</b>		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	<b>1,021,071</b>	<b>1,065,239</b>
<b>16a</b>		Professional fundraising fees (Part IX, column (A), line 11e)	<b>0</b>	<b>0</b>
<b>b</b>		Total fundraising expenses (Part IX, column (D), line 25) ▶ <b>953,332</b>		
<b>17</b>		Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	<b>789,690</b>	<b>947,060</b>
<b>18</b>		Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	<b>8,198,769</b>	<b>7,856,893</b>
<b>19</b>	Revenue less expenses. Subtract line 18 from line 12	<b>-298,367</b>	<b>791,211</b>	
<b>Net Assets or Fund Balances</b>	<b>20</b>	Total assets (Part X, line 16)	<b>8,981,450</b>	<b>9,634,466</b>
	<b>21</b>	Total liabilities (Part X, line 26)	<b>4,909,866</b>	<b>4,733,370</b>
	<b>22</b>	Net assets or fund balances. Subtract line 21 from line 20	<b>4,071,584</b>	<b>4,901,096</b>

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature of officer \_\_\_\_\_ Date \_\_\_\_\_  
**Diane Cornwell, CFO**  
 Type or print name and title

**Paid Preparer Use Only**

Print/Type preparer's name \_\_\_\_\_ Preparer's signature \_\_\_\_\_ Date \_\_\_\_\_  
 Check  if self-employed PTIN \_\_\_\_\_  
 Firm's name ▶ \_\_\_\_\_ Firm's EIN ▶ \_\_\_\_\_  
 Firm's address ▶ \_\_\_\_\_ Phone no. \_\_\_\_\_

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

**Part III Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:  
The mission of the Fund for the Arts is to maximize the impact of the Arts on economic development, education and the quality of life for everyone by generating resources, inspiring excellence and creating community connections.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No  
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?  Yes  No  
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 4,809,911 including grants of \$ 4,735,998) (Revenue \$ 0)  
The Fund for the Arts is one of the largest direct funders for each of 14 tax-exempt "Cultural Partner" organizations which together provide a significant portion of the Arts experiences available in the Metro Louisville community. Awards are made through an annual "funding process" which includes review by a Committee comprised of Board members, members of "NeXt!" (a group of young professionals focusing on community building through the Arts) and Fund staff. Information reviewed as part of the process includes a summary of each organization's accomplishments, challenges, operating plans and audited financial statements. The "general operating support" provided to these organizations represents approximately 8-40% of their operating budgets and in each case the Fund represents the single largest donor to each organization. This support allows these organizations to work collaboratively to expand accessibility to the Arts in the community and offer significant participation in promoting and delivering Arts education. Impact of this funding through the Cultural Partners includes supporting more than 1,000,000 Arts experiences for the community in more than 400 locations in Kentucky and Indiana and 400,000 Arts experiences for students.

4b (Code: ) (Expenses \$ 669,987 including grants of \$ 416,296) (Revenue \$ 113,580)  
Community Engagement - The Fund works closely with various community organizations and individuals to support a strong arts and culture community with a goal of access to arts and culture for everyone. Examples of specific activities include: (1) Supporting the development of a cultural plan, Imagine Greater Louisville 2020 which was released during FY17. It represents a shared vision for the role that arts, culture and creativity can play to transform the region. Crafted over 18 months with input from nearly 5,000 people through public meetings, interview and surveys, the resulting plan includes 5 identified priorities, 15 strategies and 56 recommended actions. (2) "Artsmatch" (replacing power2give) - This is a matching grant opportunity open to cultural providers (individuals, artists, cultural groups, organizations, etc.) to reach new audiences and invest in innovation. ArtsMatch utilizes a technology-based crowd-funding platform designed to connect donors with Arts and cultural projects they are passionate about. Through matching gifts and various communication strategies, more than 24 projects received funding reaching more than 50,000 people. (3) Awards in the Arts was established to celebrate the extraordinary arts community in the Greater Louisville region and the arts tremendous contribution to the unique cultural landscape and quality of place. It is combined with and (Continued on Schedule O, Statement 1)

4c (Code: ) (Expenses \$ 896,927 including grants of \$ 661,118) (Revenue \$ 0)  
Education and Community Outreach (including In-School and Out-of-School Arts Experiences - The Fund sponsors the EVERY CHILD Arts Education Initiative which includes the Teacher Arts Grants program ("TAG") enabling teachers to request funding to allow their students to attend arts events or supplement their classroom with residency arts programming often with a math/history/science curriculum, the "5x5 Initiative" where the goal is for every child to have an arts experience during each of their first 5 years of school, and the "School's Out = Art's In" program developed in conjunction with Louisville Metro Parks to provide arts based activities during out-of-school time such as summer and spring breaks within Metro Louisville's Zones of Hope. During FY17, 140,000 arts experiences were provided through 605 grants to 280 schools and community centers reaching 49 counties. In addition, the Fund supported the Cultural Pass program which provides free access to arts and cultural institutions for students through the summer to combat summer learning loss. Through this collaboration with Churchill Downs, Metro Louisville, Arts and Cultural Alliance and the Louisville Free Public Library more than 40,000 passes were distributed providing access to 38 venues.

4d Other program services (Describe in Schedule O.) See Schedule O, Statement 2  
(Expenses \$ 184,720 including grants of \$ 31,182) (Revenue \$ 0)

4e Total program service expenses **▶ 6,561,545**

**Part IV Checklist of Required Schedules**

	Yes	No	
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A . . . . .	1	✓	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)? . . . . .	2	✓	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I . . . . .	3		✓
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II . . . . .	4		✓
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III . . . . .	5		✓
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I . . . . .	6		✓
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II . . . . .	7		✓
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III . . . . .	8		✓
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV . . . . .	9		✓
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V . . . . .	10	✓	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.			
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI . . . . .	11a	✓	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII . . . . .	11b		✓
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII . . . . .	11c		✓
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX . . . . .	11d		✓
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X . . . . .	11e		✓
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X . . . . .	11f	✓	
12 a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII . . . . .	12a	✓	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional . . . . .	12b		✓
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E . . . . .	13		✓
14 a Did the organization maintain an office, employees, or agents outside of the United States? . . . . .	14a		✓
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV . . . . .	14b		✓
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV . . . . .	15		✓
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV . . . . .	16		✓
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions) . . . . .	17		✓
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II . . . . .	18	✓	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III . . . . .	19	✓	



**Part IV Checklist of Required Schedules** *(continued)*

		Yes	No
20 a	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H . . . . .</i>		✓
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return? . . . . .		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II . . . . .</i>	✓	
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III . . . . .</i>	✓	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J . . . . .</i>	✓	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a . . . . .</i>		✓
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? . . . . .		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? . . . . .		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? . . . . .		
25a	<b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I . . . . .</i>		✓
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I . . . . .</i>		✓
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II . . . . .</i>		✓
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III . . . . .</i>		✓
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV . . . . .</i>		✓
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV . . . . .</i>		✓
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV . . . . .</i>		✓
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M . . . . .</i>		✓
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M . . . . .</i>		✓
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I . . . . .</i>		✓
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II . . . . .</i>		✓
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I . . . . .</i>		✓
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1 . . . . .</i>	✓	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)? . . . . .		✓
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2 . . . . .</i>		
36	<b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2 . . . . .</i>		✓
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI . . . . .</i>		✓
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O.	✓	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Main table with columns for line numbers (1a-14b), descriptions, and Yes/No checkboxes. Includes sub-tables for lines 10a-10b, 11a-11b, and 13b-13c.

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

		Yes	No
<b>1a</b>	Enter the number of voting members of the governing body at the end of the tax year . . . . . If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
<b>1b</b>	Enter the number of voting members included in line 1a, above, who are independent . . . . .		
<b>2</b>	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? . . . . .	<input checked="" type="checkbox"/>	
<b>3</b>	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person? . . . . .	<input checked="" type="checkbox"/>	
<b>4</b>	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		<input checked="" type="checkbox"/>
<b>5</b>	Did the organization become aware during the year of a significant diversion of the organization's assets? . . . . .		<input checked="" type="checkbox"/>
<b>6</b>	Did the organization have members or stockholders? . . . . .		<input checked="" type="checkbox"/>
<b>7a</b>	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? . . . . .		<input checked="" type="checkbox"/>
<b>7b</b>	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? . . . . .		<input checked="" type="checkbox"/>
<b>8</b>	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>8a</b>	a The governing body? . . . . .	<input checked="" type="checkbox"/>	
<b>8b</b>	b Each committee with authority to act on behalf of the governing body? . . . . .	<input checked="" type="checkbox"/>	
<b>9</b>	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O . . . . .		<input checked="" type="checkbox"/>

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
<b>10a</b>	Did the organization have local chapters, branches, or affiliates? . . . . .		<input checked="" type="checkbox"/>
<b>10b</b>	b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
<b>11a</b>	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	<input checked="" type="checkbox"/>	
<b>12a</b>	Did the organization have a written conflict of interest policy? If "No," go to line 13 . . . . .	<input checked="" type="checkbox"/>	
<b>12b</b>	b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	<input checked="" type="checkbox"/>	
<b>12c</b>	c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done . . . . .	<input checked="" type="checkbox"/>	
<b>13</b>	Did the organization have a written whistleblower policy? . . . . .	<input checked="" type="checkbox"/>	
<b>14</b>	Did the organization have a written document retention and destruction policy? . . . . .	<input checked="" type="checkbox"/>	
<b>15</b>	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>15a</b>	a The organization's CEO, Executive Director, or top management official . . . . .	<input checked="" type="checkbox"/>	
<b>15b</b>	b Other officers or key employees of the organization . . . . .	<input checked="" type="checkbox"/>	
<b>16a</b>	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? . . . . .		<input checked="" type="checkbox"/>
<b>16b</b>	b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? . . . . .		

**Section C. Disclosure**

- 17** List the states with which a copy of this Form 990 is required to be filed ► **KY**
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
 Own website     Another's website     Upon request     Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records: ►

**Monica Beckmann, (502)582-0122**

623 West Main St, Louisville, KY 40202

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Mr Thomas T Noland Jr Board Chair	2 0			✓	✓			0	0	0
Mr Jonathan D Goldberg Secretary	0.25 0			✓	✓			0	0	0
Mr Steven E Trager Board Member	0.25 0			✓				0	0	0
Mr Paul Thompson 2017 Campaign Chair	2 0			✓				0	0	0
Mr Barry Allen Board Member	0.5 0			✓				0	0	0
Mr James R Allen Immediate Past Chair and Chair Governance Comm	0.5 0			✓				0	0	0
Mr Michael Ash Board Member	0.25 0			✓				0	0	0
Mr Muhammad Babar Board Member	0.1 0			✓				0	0	0
Mr Joel Bales Board Member	0.1 0			✓				0	0	0
Mr J Stephen Barger Labor Advisory Chair	0.1 0			✓				0	0	0
Mr Harold Butler Co-Chair Grants Committee	2 0			✓				0	0	0
Ms Julia Carstanjen Board Member	0.25 0			✓				0	0	0
Ms Katie Dailinger Board Member	0.5 0			✓				0	0	0
Ms Tammy York Day Co-Chair Grants Committee	2.00 0			✓				0	0	0

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Mr Jay Dennis	0.1									
Board Member	0	✓					0	0	0	
Ms Tawana Edwards	2									
Co-Chair Grants Committee	0	✓					0	0	0	
Ms Rachel Farber	0.5									
Board Member	0	✓					0	0	0	
Mr Paul Fultz	1									
Chair Finance Committee	0	✓					0	0	0	
Mr Jeffrey Gahan	0.1									
Board Member	0	✓					0	0	0	
Dr Susan Galandiuk	0.25									
Board Member	0	✓					0	0	0	
Mr C Edward Glasscock	0.75									
Board Member	0.25	✓					0	0	0	
Ms Jerilan Greene	0.1									
Co-Chair Grants Committee	0	✓					0	0	0	
Mr Gregory Greenwood	0.5									
Board Member	0	✓					0	0	0	
Mr Rick Guillaume	0.25									
Board Member	0	✓					0	0	0	
Dr Donna Hargens	0.1									
Board Member	0	✓					0	0	0	
Mr Dennis P Heishman	0.25									
Board Member	0	✓					0	0	0	
Mr James A Hillebrand	0.5									
Chair Communications and Engagement Committe	0	✓					0	0	0	
Mr John Gill Holland Jr	0.5									
Board Member	0	✓					0	0	0	



**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Mr Frank B Hower III ----- Board Member	0.1 ----- 0	✓					0	0	0	
Ms Charlotte Ipsan ----- Board Member	0.25 ----- 0	✓					0	0	0	
Mr Wesley Jackson ----- Co-Chair Grants Committee	2 ----- 0	✓					0	0	0	
Ms Dawn R Landry ----- Board Member	0.25 ----- 0	✓					0	0	0	
Ms Angela Leet ----- Board Member	0.5 ----- 0	✓					0	0	0	
Ms Meredith Lawrence ----- Board Member	2 ----- 0	✓					0	0	0	
Mr Matthew R Lindblom ----- Board Member	0.25 ----- 0	✓					0	0	0	
Mr Todd P Lowe ----- Chair Elect	1.0 ----- 0	✓					0	0	0	
Mr Jeffrey A McKenzie ----- Co-Chair Grants Committee	1 ----- 0.25	✓					0	0	0	
Ms Deborah L Moessner ----- Board Member	0.1 ----- 0	✓					0	0	0	
Ms Tanja Oquendo ----- Board Member	0.25 ----- 0	✓					0	0	0	
Mr Joseph A Pusateri ----- Board Member	0.25 ----- 0	✓					0	0	0	
Ms Vidya Ravichandran ----- Board Member	0.1 ----- 0	✓					0	0	0	
Hon Sadiqa N Reynolds ----- Co-Chair Grants Committee	0.1 ----- 0	✓					0	0	0	

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Mr J Daniel Rivers	1									
Chair Compensation Committee	0	✓					0	0	0	
Mr Carl M Thomas	0.25									
Board Member	0	✓					0	0	0	
Mr Terry W Tyler	0.25									
Chair Investment SubCommittee	0	✓					0	0	0	
Mr John N Voyles Jr	0.25									
Board Member	0	✓					0	0	0	
Ms Melissa A Wasson	0.5									
Board Member	0	✓					0	0	0	
Mr James S Welch Jr	0.25									
Board Member	0	✓					0	0	0	
Mr Mark F Wheeler	0.1									
Board Member	0	✓					0	0	0	
Mr Stephen C Hanson	0.1									
Board Member	0	✓					0	0	0	
Mr Tendai Charasika	2									
Board Member	0	✓					0	0	0	
Mr Jose' Donis	0.1									
Board Member	0	✓					0	0	0	
Mr Kevin Fields	0.25									
Board Member	0	✓					0	0	0	
Dr John Johnson	0.1									
Board Member	0	✓					0	0	0	
Ms Mo McKnight Howe	1									
Board Member	0	✓					7,000	0	0	
Ms Diane Porter	0.1									
Board Member	0	✓					0	0	0	

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Mr David Owen Board Member	0.1 0	✓						0	0	0
Ms Kirsten Hawley Board Member	0.25 0	✓						0	0	0
Dr Mark Lynn Board Member	0.25 0	✓						0	0	0
Mr Brent McKim Board Member	0.1 0	✓						0	0	0
Mr David Yates Board Member	0.25 0	✓						0	0	0
Ms Christen Boone President and CEO	60 4			✓	✓			229,791	0	29,584
Mr John Paul Davis Senior Vice President	60 0			✓				118,058	0	10,255
Ms Abby Shue Vice President of Development	60 0			✓				81,785	0	8,302
Ms Diane Cornwell Chief Financial Officer (Indep Contractor)	30 5			✓				87,000	0	0
<b>1b Sub-total</b>								<b>523,634</b>	<b>0</b>	<b>48,141</b>
<b>c Total from continuation sheets to Part VII, Section A</b>										
<b>d Total (add lines 1b and 1c)</b>								<b>523,634</b>	<b>0</b>	<b>48,141</b>

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **2**

	Yes	No
<b>3</b> Did the organization list any <b>former</b> officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		✓
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	✓	
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		✓

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
None		

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514		
<b>Contributions, Gifts, Grants and Other Similar Amounts</b>	<b>1a</b>	Federated campaigns . . . . .	<b>1a</b> 2,351						
	<b>b</b>	Membership dues . . . . .	<b>1b</b> 0						
	<b>c</b>	Fundraising events . . . . .	<b>1c</b> 489,740						
	<b>d</b>	Related organizations . . . . .	<b>1d</b> 0						
	<b>e</b>	Government grants (contributions)	<b>1e</b> 141,161						
	<b>f</b>	All other contributions, gifts, grants, and similar amounts not included above	<b>1f</b> 8,005,978						
	<b>g</b>	Noncash contributions included in lines 1a-1f: \$	24,372						
	<b>h</b>	<b>Total.</b> Add lines 1a-1f . . . . . ▶		8,639,230					
	<b>Program Service Revenue</b>			<b>Business Code</b>					
<b>2a</b>		Tuition for NeXt Program	611430	13,000	13,000	0	0		
<b>b</b>		-----							
<b>c</b>		-----							
<b>d</b>		-----							
<b>e</b>		-----							
<b>f</b>		All other program service revenue .		0	0	0	0		
<b>g</b>	<b>Total.</b> Add lines 2a-2f . . . . . ▶		13,000						
<b>Other Revenue</b>	<b>3</b>	Investment income (including dividends, interest, and other similar amounts) . . . . . ▶		32,057	0	0	32,057		
	<b>4</b>	Income from investment of tax-exempt bond proceeds ▶		0	0	0	0		
	<b>5</b>	Royalties . . . . . ▶		0	0	0	0		
	<b>6a</b>	Gross rents . . . . .	(i) Real	74,246					
			(ii) Personal	0					
			<b>b</b>	Less: rental expenses	50,055				
			<b>c</b>	Rental income or (loss)	24,191				
	<b>d</b>	Net rental income or (loss) . . . . . ▶		24,191	0	0	24,191		
	<b>7a</b>	Gross amount from sales of assets other than inventory	(i) Securities	390,015					
			(ii) Other	0					
			<b>b</b>	Less: cost or other basis and sales expenses . . . . .	388,570				
			<b>c</b>	Gain or (loss) . . . . .	1,445				
	<b>d</b>	Net gain or (loss) . . . . . ▶		1,445	0	0	1,445		
	<b>8a</b>	Gross income from fundraising events (not including \$ 489,740 of contributions reported on line 1c). See Part IV, line 18 . . . . . <b>a</b>		113,580					
			<b>b</b>	Less: direct expenses . . . . . <b>b</b>	198,395				
<b>c</b>			Net income or (loss) from fundraising events . ▶		-84,815	0	-84,815		
<b>9a</b>	Gross income from gaming activities. See Part IV, line 19 . . . . . <b>a</b>		28,800						
		<b>b</b>	Less: direct expenses . . . . . <b>b</b>	5,804					
		<b>c</b>	Net income or (loss) from gaming activities . . ▶		22,996	0	22,996		
<b>10a</b>	Gross sales of inventory, less returns and allowances . . . . . <b>a</b>		0						
		<b>b</b>	Less: cost of goods sold . . . . . <b>b</b>	0					
		<b>c</b>	Net income or (loss) from sales of inventory . . ▶		0	0	0		
Miscellaneous Revenue		<b>Business Code</b>							
<b>11a</b>	-----								
<b>b</b>	-----								
<b>c</b>	-----								
<b>d</b>	All other revenue . . . . .								
<b>e</b>	<b>Total.</b> Add lines 11a-11d . . . . . ▶		0						
<b>12</b>	<b>Total revenue.</b> See instructions. . . . . ▶		8,648,104	13,000	0	-4,126			

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 . . . . .	5,804,484	5,804,484		
<b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22 . . . . .	40,110	40,110		
<b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 . . . . .	0	0		
<b>4</b> Benefits paid to or for members . . . . .				
<b>5</b> Compensation of current officers, directors, trustees, and key employees . . . . .	464,494	51,181	74,680	338,633
<b>6</b> Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . . . .				
<b>7</b> Other salaries and wages . . . . .	466,563	138,188	72,519	255,856
<b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) . . . . .	17,965	5,504	3,244	9,217
<b>9</b> Other employee benefits . . . . .	50,857	15,665	7,663	27,529
<b>10</b> Payroll taxes . . . . .	65,360	15,788	9,518	40,054
<b>11</b> Fees for services (non-employees):				
<b>a</b> Management . . . . .	70,000	17,800	43,500	8,700
<b>b</b> Legal . . . . .	900	0	900	0
<b>c</b> Accounting . . . . .	21,630	0	21,630	0
<b>d</b> Lobbying . . . . .	0	0	0	0
<b>e</b> Professional fundraising services. See Part IV, line 17 . . . . .	0			0
<b>f</b> Investment management fees . . . . .	8,070	0	6,819	1,251
<b>g</b> Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.) . . . . .	6,000	6,000	0	0
<b>12</b> Advertising and promotion . . . . .	79,851	45,662	3,396	30,793
<b>13</b> Office expenses . . . . .	132,162	28,119	31,064	72,979
<b>14</b> Information technology . . . . .	82,832	30,660	11,796	40,376
<b>15</b> Royalties . . . . .	11,188	10,000	0	1,188
<b>16</b> Occupancy . . . . .	74,955	21,639	12,933	40,383
<b>17</b> Travel . . . . .	34,325	9,903	5,942	18,480
<b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials . . . . .	0	0	0	0
<b>19</b> Conferences, conventions, and meetings . . . . .	11,304	3,261	1,957	6,086
<b>20</b> Interest . . . . .	0	0	0	0
<b>21</b> Payments to affiliates . . . . .	0	0	0	0
<b>22</b> Depreciation, depletion, and amortization . . . . .	0	0	0	0
<b>23</b> Insurance . . . . .	20,678	5,966	3,579	11,133
<b>24</b> Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
<b>a</b> Campaign Incentives, Events/Performers . . . . .	84,513	48,374	0	36,139
<b>b</b> Arts Master Plan . . . . .	105,723	105,723	0	0
<b>c</b> Cultural Pass . . . . .	88,241	88,241	0	0
<b>d</b> Arts in Health and Aging . . . . .	45,926	45,926	0	0
<b>e</b> All other expenses . . . . .	68,762	23,351	30,876	14,535
<b>25</b> Total functional expenses. Add lines 1 through 24e . . . . .	7,856,893	6,561,545	342,016	953,332
<b>26</b> Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) . . . . .				

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A)		(B)
		Beginning of year		End of year
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	0	<b>1</b>	0
	<b>2</b> Savings and temporary cash investments . . . . .	449,793	<b>2</b>	516,531
	<b>3</b> Pledges and grants receivable, net . . . . .	5,108,092	<b>3</b>	5,739,874
	<b>4</b> Accounts receivable, net . . . . .	9,668	<b>4</b>	2,920
	<b>5</b> Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L . . . . .			<b>5</b>
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L . . . . .			<b>6</b>
	<b>7</b> Notes and loans receivable, net . . . . .	73,225	<b>7</b>	178,417
	<b>8</b> Inventories for sale or use . . . . .		<b>8</b>	
	<b>9</b> Prepaid expenses and deferred charges . . . . .	26,474	<b>9</b>	29,648
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	1,939,477		
	<b>b</b> Less: accumulated depreciation . . . . .	1,315,022	639,529	10c 624,455
	<b>11</b> Investments—publicly traded securities . . . . .	2,674,669	<b>11</b>	2,542,621
	<b>12</b> Investments—other securities. See Part IV, line 11 . . . . .	0	<b>12</b>	0
	<b>13</b> Investments—program-related. See Part IV, line 11 . . . . .	0	<b>13</b>	0
	<b>14</b> Intangible assets . . . . .	0	<b>14</b>	0
	<b>15</b> Other assets. See Part IV, line 11 . . . . .	0	<b>15</b>	
<b>16 Total assets.</b> Add lines 1 through 15 (must equal line 34) . . . . .	8,981,450	<b>16</b>	9,634,466	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	127,462	<b>17</b>	94,104
	<b>18</b> Grants payable . . . . .	4,782,404	<b>18</b>	4,635,497
	<b>19</b> Deferred revenue . . . . .	0	<b>19</b>	3,769
	<b>20</b> Tax-exempt bond liabilities . . . . .	0	<b>20</b>	0
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D . . . . .	0	<b>21</b>	0
	<b>22</b> Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L . . . . .			<b>22</b> 0
	<b>23</b> Secured mortgages and notes payable to unrelated third parties . . . . .	0	<b>23</b>	0
	<b>24</b> Unsecured notes and loans payable to unrelated third parties . . . . .	0	<b>24</b>	0
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D . . . . .	0	<b>25</b>	0
	<b>26 Total liabilities.</b> Add lines 17 through 25 . . . . .	4,909,866	<b>26</b>	4,733,370
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.</b>			
	<b>27</b> Unrestricted net assets . . . . .	2,394,669	<b>27</b>	1,894,163
	<b>28</b> Temporarily restricted net assets . . . . .	1,516,915	<b>28</b>	2,846,933
	<b>29</b> Permanently restricted net assets . . . . .	160,000	<b>29</b>	160,000
	<b>Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.</b>			
	<b>30</b> Capital stock or trust principal, or current funds . . . . .		<b>30</b>	
	<b>31</b> Paid-in or capital surplus, or land, building, or equipment fund . . . . .		<b>31</b>	
	<b>32</b> Retained earnings, endowment, accumulated income, or other funds . . . . .		<b>32</b>	
<b>33</b> Total net assets or fund balances . . . . .	4,071,584	<b>33</b>	4,901,096	
<b>34</b> Total liabilities and net assets/fund balances . . . . .	8,981,450	<b>34</b>	9,634,466	

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	8,648,104
2	Total expenses (must equal Part IX, column (A), line 25)	2	7,856,893
3	Revenue less expenses. Subtract line 2 from line 1	3	791,211
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	4,071,584
5	Net unrealized gains (losses) on investments	5	7,801
6	Donated services and use of facilities	6	30,500
7	Investment expenses	7	0
8	Prior period adjustments	8	0
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	4,901,096

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? . . . If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		✓
b Were the organization's financial statements audited by an independent accountant? . . . If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	✓	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	✓	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? . . .		✓
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

**Public Charity Status and Public Support**

OMB No. 1545-0047

**2016**

**Open to Public Inspection**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Department of the Treasury  
Internal Revenue Service

Name of the organization <b>FUND FOR THE ARTS INC</b>	Employer identification number <b>61-0479626</b>
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**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9  An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: \_\_\_\_\_
- 10  An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
  - a  **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
  - b  **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
  - c  **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
  - d  **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
  - e  Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
  - f Enter the number of supported organizations . . . . .
  - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
<b>Total</b>						



**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2012	(b) 2013	(c) 2014	(d) 2015	(e) 2016	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") . . . . .	7,814,589	7,700,220	7,713,257	7,831,745	8,639,230	39,699,041
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . . .	0	0	0	0	0	0
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge . . . . .	0	0	0	0	0	0
<b>4 Total.</b> Add lines 1 through 3 . . . . .	7,814,589	7,700,220	7,713,257	7,831,745	8,639,230	39,699,041
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) . . . . .						3,903,028
<b>6 Public support.</b> Subtract line 5 from line 4						35,796,013

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2012	(b) 2013	(c) 2014	(d) 2015	(e) 2016	(f) Total
<b>7</b> Amounts from line 4 . . . . .	7,814,589	7,700,220	7,713,257	7,831,745	8,639,230	39,699,041
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . . .	97,822	103,135	94,710	122,198	106,303	524,168
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on . . . . .	0	0	0	0	0	0
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) . . . . .	0	0	184	0	0	184
<b>11 Total support.</b> Add lines 7 through 10						40,223,393
<b>12</b> Gross receipts from related activities, etc. (see instructions) . . . . .					12	13,000
<b>13 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> . . . . .						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2016 (line 6, column (f) divided by line 11, column (f)) . . . . .	14	88.99 %
<b>15</b> Public support percentage from 2015 Schedule A, Part II, line 14 . . . . .	15	87.26 %
<b>16a 33 1/3% support test—2016.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization . . . . .		<input checked="" type="checkbox"/>
<b>b 33 1/3% support test—2015.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization . . . . .		<input type="checkbox"/>
<b>17a 10%-facts-and-circumstances test—2016.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . .		<input type="checkbox"/>
<b>b 10%-facts-and-circumstances test—2015.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . .		<input type="checkbox"/>
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . . .		<input type="checkbox"/>

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2012	(b) 2013	(c) 2014	(d) 2015	(e) 2016	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose . . . .						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . .						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge . . . .						
<b>6 Total.</b> Add lines 1 through 5 . . . .						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons . . . .						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year . . . .						
<b>c</b> Add lines 7a and 7b . . . .						
<b>8 Public support.</b> (Subtract line 7c from line 6.) . . . .						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2012	(b) 2013	(c) 2014	(d) 2015	(e) 2016	(f) Total
<b>9</b> Amounts from line 6 . . . .						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . .						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 . . . .						
<b>c</b> Add lines 10a and 10b . . . .						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on . . . .						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) . . . .						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.) . . . .						

**14 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** . . . .

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2016 (line 10c, column (f) divided by line 13, column (f)) . . . .	<b>15</b>	%
<b>16</b> Public support percentage from 2015 Schedule A, Part III, line 15 . . . .	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for <b>2016</b> (line 10c, column (f) divided by line 13, column (f)) . . . .	<b>17</b>	%
<b>18</b> Investment income percentage from <b>2015</b> Schedule A, Part III, line 17 . . . .	<b>18</b>	%

- 19a 33 1/3% support tests—2016.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization . . . .
- b 33 1/3% support tests—2015.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization . . . .
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions . . . .

**Part IV Supporting Organizations**

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b <b>Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c <b>Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

**Part IV Supporting Organizations** (continued)

		Yes	No
<b>11</b>	Has the organization accepted a gift or contribution from any of the following persons?		
<b>a</b>	A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	<b>11a</b>	
<b>b</b>	A family member of a person described in (a) above?	<b>11b</b>	
<b>c</b>	A 35% controlled entity of a person described in (a) or (b) above? <i>If "Yes" to a, b, or c, provide detail in Part VI.</i>	<b>11c</b>	

**Section B. Type I Supporting Organizations**

		Yes	No
<b>1</b>	Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>	<b>1</b>	
<b>2</b>	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>	<b>2</b>	

**Section C. Type II Supporting Organizations**

		Yes	No
<b>1</b>	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>	<b>1</b>	

**Section D. All Type III Supporting Organizations**

		Yes	No
<b>1</b>	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	<b>1</b>	
<b>2</b>	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>	<b>2</b>	
<b>3</b>	By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>	<b>3</b>	

**Section E. Type III Functionally Integrated Supporting Organizations**

<b>1</b>	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
<b>a</b>	<input type="checkbox"/> The organization satisfied the Activities Test. Complete <b>line 2</b> below.		
<b>b</b>	<input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete <b>line 3</b> below.		
<b>c</b>	<input type="checkbox"/> The organization supported a governmental entity. Describe in <b>Part VI</b> how you supported a government entity (see instructions).		
<b>2</b>	Activities Test. <b>Answer (a) and (b) below.</b>		
<b>a</b>	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>	<b>2a</b>	
<b>b</b>	Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>	<b>2b</b>	
<b>3</b>	Parent of Supported Organizations. <b>Answer (a) and (b) below.</b>		
<b>a</b>	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>Provide details in Part VI.</i>	<b>3a</b>	
<b>b</b>	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>	<b>3b</b>	

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

**1**  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

<b>Section A - Adjusted Net Income</b>		(A) Prior Year	(B) Current Year (optional)
<b>1</b> Net short-term capital gain	<b>1</b>		
<b>2</b> Recoveries of prior-year distributions	<b>2</b>		
<b>3</b> Other gross income (see instructions)	<b>3</b>		
<b>4</b> Add lines 1 through 3.	<b>4</b>		
<b>5</b> Depreciation and depletion	<b>5</b>		
<b>6</b> Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	<b>6</b>		
<b>7</b> Other expenses (see instructions)	<b>7</b>		
<b>8 Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4).	<b>8</b>		
<b>Section B - Minimum Asset Amount</b>		(A) Prior Year	(B) Current Year (optional)
<b>1</b> Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
<b>a</b> Average monthly value of securities	<b>1a</b>		
<b>b</b> Average monthly cash balances	<b>1b</b>		
<b>c</b> Fair market value of other non-exempt-use assets	<b>1c</b>		
<b>d Total</b> (add lines 1a, 1b, and 1c)	<b>1d</b>		
<b>e Discount</b> claimed for blockage or other factors (explain in detail in <b>Part VI</b> ):			
<b>2</b> Acquisition indebtedness applicable to non-exempt-use assets	<b>2</b>		
<b>3</b> Subtract line 2 from line 1d.	<b>3</b>		
<b>4</b> Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	<b>4</b>		
<b>5</b> Net value of non-exempt-use assets (subtract line 4 from line 3)	<b>5</b>		
<b>6</b> Multiply line 5 by .035.	<b>6</b>		
<b>7</b> Recoveries of prior-year distributions	<b>7</b>		
<b>8 Minimum Asset Amount</b> (add line 7 to line 6)	<b>8</b>		
<b>Section C - Distributable Amount</b>			Current Year
<b>1</b> Adjusted net income for prior year (from Section A, line 8, Column A)	<b>1</b>		
<b>2</b> Enter 85% of line 1.	<b>2</b>		
<b>3</b> Minimum asset amount for prior year (from Section B, line 8, Column A)	<b>3</b>		
<b>4</b> Enter greater of line 2 or line 3.	<b>4</b>		
<b>5</b> Income tax imposed in prior year	<b>5</b>		
<b>6 Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	<b>6</b>		
<b>7</b> <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).			

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 <b>Total annual distributions.</b> Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2016 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2016	(iii) Distributable Amount for 2016
1 Distributable amount for 2016 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2016 (reasonable cause required—explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2016:			
a			
b			
c From 2013 . . . . .			
d From 2014 . . . . .			
e From 2015 . . . . .			
f <b>Total</b> of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2016 distributable amount			
i Carryover from 2011 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2016 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2016 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2016, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.			
6 Remaining underdistributions for 2016. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.			
7 <b>Excess distributions carryover to 2017.</b> Add lines 3j and 4c.			
8 Breakdown of line 7:			
a			
b Excess from 2013 . . .			
c Excess from 2014 . . .			
d Excess from 2015 . . .			
e Excess from 2016 . . .			





SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2016

Open to Public Inspection

Name of the organization

Employer identification number

FUND FOR THE ARTS INC

61-0479626

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate value of contributions to (during year), 3 Aggregate value of grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?, 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 2 columns: Held at the End of the Tax Year. Rows include: 1 Purpose(s) of conservation easements held by the organization (check all that apply), 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year, 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year, 4 Number of states where property subject to conservation easement is located, 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?, 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?, 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 2 columns: Revenue, Assets. Rows include: 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items. 1b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenue included on Form 990, Part VIII, line 1, (ii) Assets included in Form 990, Part X. 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items: a Revenue included on Form 990, Part VIII, line 1, b Assets included in Form 990, Part X.



**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)**

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange programs
  - e  Other .....
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

**Part V Endowment Funds.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	6,964,695	7,304,475	7,354,731	6,585,131	6,049,578
b Contributions	0	5,000	32,800	78,513	100,000
c Net investment earnings, gains, and losses	998,324	81,700	292,268	1,032,446	751,236
d Grants or scholarships	354,784	396,045	341,472	304,922	281,449
e Other expenditures for facilities and programs	0	0	0	0	0
f Administrative expenses	34,409	30,435	33,852	36,437	34,234
g End of year balance	7,573,826	6,964,695	7,304,475	7,354,731	6,585,131

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment  0 %
  - b Permanent endowment  99.3 %
  - c Temporarily restricted endowment  0.7 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |                             | Yes | No |
|-----------------------------|-----|----|
| (i) unrelated organizations | ✓   |    |
| (ii) related organizations  |     | ✓  |
- b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	0	0	0	0
b Buildings	0	1,592,168	1,023,378	568,790
c Leasehold improvements	0	0	0	0
d Equipment	0	347,309	291,644	55,665
e Other	0	0	0	0
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				624,455

**Part VII Investments—Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives . . . . .		
(2) Closely-held equity interests . . . . .		
(3) Other _____		
(A) _____		
(B) _____		
(C) _____		
(D) _____		
(E) _____		
(F) _____		
(G) _____		
(H) _____		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 12.) ►		

**Part VIII Investments—Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 13.) ►		

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.) . . . . . ►	

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value	
(1) Federal income taxes	0	
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.) ►		

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	8,493,018
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a	7,801	
b	Donated services and use of facilities	2b	271,232	
c	Recoveries of prior year grants	2c	0	
d	Other (Describe in Part XIII.)	2d	233,159	
e	Add lines 2a through 2d		2e	512,192
3	Subtract line 2e from line 1		3	7,980,826
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	1,933	
b	Other (Describe in Part XIII.)	4b	665,345	
c	Add lines 4a and 4b		4c	667,278
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)		5	8,648,104

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	7,663,506
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a	240,732	
b	Prior year adjustments	2b	0	
c	Other losses	2c	0	
d	Other (Describe in Part XIII.)	2d	233,159	
e	Add lines 2a through 2d		2e	473,891
3	Subtract line 2e from line 1		3	7,189,615
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	1,933	
b	Other (Describe in Part XIII.)	4b	665,345	
c	Add lines 4a and 4b		4c	667,278
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)		5	7,856,893

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Schedule D, Part V, Line 4 - The purpose of the Bingham Endowment (balance \$7,363,937) is to provide funds for the Fund for the Arts for its mission of supporting the arts community of Metro Louisville. The purpose of the Whittenberg Endowment (balance \$81,370) is to provide funding for a scholarship to assist pre-college age students in pursuing advanced studies in the arts towards a career in the performing arts. The purpose of the Allan Cowen Innovation Fund for the Advancement of the Arts (balance of \$110,457) is to provide funding to assist community arts administrators in pursuing innovative professional development or educational opportunities that will have a long-term impact on the Louisville arts community. The purpose of the Barbara Sexton Smith Education Enhancement Fund (Balance \$18,063) is to support local education initiative which utilize the arts.

Schedule D, Part X, Line 2 - "The Fund evaluates the recognition and measurement of uncertain income tax positions using a "more-likely-than-not" approach and has determined that no material adjustment for income tax uncertainties or unrecognized tax benefits is required."

Schedule D, Part XI, Line 2d - Expenses for Awards in the Arts that are reported as offset to income for purposes of tax reporting.

Schedule D, Part XI, Line 4b - Partnership Gifts of \$665,345

Schedule D, Part XII, Line 2d - Expenses for Awards in the Arts that are reported as offset to income for purposes of tax reporting.

Schedule D, Part XII, Line 4b - Partnership Gifts of \$665,345



**Part II Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		Awards in the Arts (event type)	(event type)	(total number)	
Revenue	<b>1</b> Gross receipts . . . . .	603,320			603,320
	<b>2</b> Less: Contributions . . . . .	489,740			489,740
	<b>3</b> Gross income (line 1 minus line 2) . . . . .	113,580			113,580
Direct Expenses	<b>4</b> Cash prizes . . . . .	0			0
	<b>5</b> Noncash prizes . . . . .	0			0
	<b>6</b> Rent/facility costs . . . . .	0			0
	<b>7</b> Food and beverages . . . . .	121,402		0	121,402
	<b>8</b> Entertainment . . . . .	7,450		0	7,450
	<b>9</b> Other direct expenses . . . . .	69,543			69,543
	<b>10</b> Direct expense summary. Add lines 4 through 9 in column (d) . . . . . ▶				198,395
<b>11</b> Net income summary. Subtract line 10 from line 3, column (d) . . . . . ▶				-84,815	

**Part III Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
		<b>1</b> Gross revenue . . . . .	0	0	28,800
Direct Expenses	<b>2</b> Cash prizes . . . . .	0	0	0	0
	<b>3</b> Noncash prizes . . . . .	0	0	4,428	4,428
	<b>4</b> Rent/facility costs . . . . .	0	0	0	0
	<b>5</b> Other direct expenses . . . . .	0	0	1,376	1,376
<b>6</b> Volunteer labor . . . . .	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No		
<b>7</b> Direct expense summary. Add lines 2 through 5 in column (d) . . . . . ▶				5,804	
<b>8</b> Net gaming income summary. Subtract line 7 from line 1, column (d) . . . . . ▶				22,996	

**9** Enter the state(s) in which the organization conducts gaming activities: KY  
**a** Is the organization licensed to conduct gaming activities in each of these states? . . . . .  Yes  No  
**b** If "No," explain: \_\_\_\_\_

**10a** Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? . . . . .  Yes  No  
**b** If "Yes," explain: \_\_\_\_\_



**SCHEDULE I  
(Form 990)**

Department of the Treasury  
Internal Revenue Service  
Name of the organization

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

▶ Information about Schedule I (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2016**

**Open to Public  
Inspection**

FUND FOR THE ARTS INC

Employer identification number

61-0479626

**Part I General Information on Grants and Assistance**

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  Yes  No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) Sch I, Stmt 1							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ 48
- 3 Enter total number of other organizations listed in the line 1 table ▶ 2

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

**Part III Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.  
 Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
1 ArtsMatch Grants	1	20,110			
2 Awards in the Arts - Recognition Grants	4	20,000			
3					
4					
5					
6					
7					

**Part IV Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Schedule I, Part I, Line 2 - Fund for the Arts awards the significant portions of its grants to preselected "Cultural Partner" organizations which adhere to stated requirements of continued qualification. Each organization is part of an annual funding process which includes a review by a Committee comprised of Board members, "NeXt! members (a group of young professionals in a year-long program focusing on community building through the arts) and Fund staff. Information reviewed includes summaries of the organizations' accomplishments, challenges, operating plans and audited financial statements. Grants made under the "partnership grants" program are only made to qualifying Section 501(c)(3) organizations with periodic reporting required where restrictions may apply. Many of these grants are also made to the "Cultural Partner" organizations. Grants made pursuant to the EVERY CHILD initiative (includes Teacher Arts Grants, 5X5 Initiative, School's Out = Art's In, etc.) are made to qualifying schools or Section 501(c) organizations for the delivery of arts experiences. Monitoring is done through contact with the arts organizations providing the experiences and follow-up with teachers. Grants made through ArtsMatch (which includes grants made to organizations, individuals, etc.) require follow-up reporting regarding project completion and impact of funding. All other grants are based on specific requests and are made pursuant to a grant agreement that includes expectations, required follow-up reporting, etc. Additional specific follow-up, if any, is determined based on the size of the grant, purposes and knowledge of the organization



Description of Grants and Other Assistance to Governments and Organizations in the United States

		Recipient EIN	Amt. of cash grant	Amt. of non-cash asst.
<b>Name and address</b>	Actors Theatre of Louisville 315 West Main Louisville, KY 40202	61-0645030	1,042,933	
<b>IRC code section</b>	501(c)(3)			
<b>Method of valuation</b>				
<b>Desc. of Non-Cash Asst.</b>				
<b>Purpose of grant</b>	General Operating Support, Partnership Grants, Special Grant			
<b>Name and address</b>	KMAC Museum 715 West Main Louisville, KY 40202	61-0985312	140,754	
<b>IRC code section</b>	501(c)(3)			
<b>Method of valuation</b>				
<b>Desc. of Non-Cash Asst.</b>				
<b>Purpose of grant</b>	General Operating Support, Partnership Grants			
<b>Name and address</b>	Kentucky Opera 323 West Broadway Suite 601 Louisville, KY 40202	61-6013111	679,027	
<b>IRC code section</b>	501(c)(3)			
<b>Method of valuation</b>				
<b>Desc. of Non-Cash Asst.</b>				
<b>Purpose of grant</b>	General Operating Support, Partnership Grants, Rent Subsidy			
<b>Name and address</b>	Kentucky Shakespeare 323 West Broadway Suite 401 Louisville, KY 40202	61-6036654	170,405	
<b>IRC code section</b>	501(c)(3)			
<b>Method of valuation</b>				
<b>Desc. of Non-Cash Asst.</b>				
<b>Purpose of grant</b>	General Operating Support, Partnership Grants, Rent Subsidy, Other Special Grants			
<b>Name and address</b>	Louisville Ballet 315 East Main Louisville, KY 40202	61-6033779	648,957	
<b>IRC code section</b>	501(c)(3)			
<b>Method of valuation</b>				
<b>Desc. of Non-Cash Asst.</b>				
<b>Purpose of grant</b>	General Operating Support, Partnership Grants			
<b>Name and address</b>	Louisville Orchestra 620 West Main Suite 600 Louisville, KY 40202	61-6000384	1,040,704	
<b>IRC code section</b>	501(c)(3)			
<b>Method of valuation</b>				
<b>Desc. of Non-Cash Asst.</b>				
<b>Purpose of grant</b>	General Operating Support, Partnership Grants, Rent Subsidy, Other Special Grants			
<b>Name and address</b>	Louisville Theatrical Association 620 West Main Louisville, KY 40202	61-6000383	62,000	

Schedule I, Part IV, Statement 1

FUND FOR THE ARTS INC

<b>IRC code section</b>	501(c)(3)		
<b>Method of valuation</b>			
<b>Desc. of Non-Cash Asst.</b>			
<b>Purpose of grant</b>	Educational Programming		
<b>Name and address</b>	Louisville Visual Art 1538 Lytle St Louisville, KY 40203	61-0492348	63,290
<b>IRC code section</b>	501(c)(3)		
<b>Method of valuation</b>			
<b>Desc. of Non-Cash Asst.</b>			
<b>Purpose of grant</b>	General Operating Support, Partnership Grants, Miscellaneous Grants		
<b>Name and address</b>	Louisville Youth Choir 3105 Lexington Road Louisville, KY 40206	61-6058143	38,028
<b>IRC code section</b>	501(c)(3)		
<b>Method of valuation</b>			
<b>Desc. of Non-Cash Asst.</b>			
<b>Purpose of grant</b>	General Operating Support, Partnership Grants		
<b>Name and address</b>	Louisville Youth Orchestra PO Box 997 Louisville, KY 40201	61-0597184	89,792
<b>IRC code section</b>	501(c)(3)		
<b>Method of valuation</b>			
<b>Desc. of Non-Cash Asst.</b>			
<b>Purpose of grant</b>	General Operating Support, Partnership Grants, Miscellaneous Grants		
<b>Name and address</b>	StageOne Family Theatre 501 West Main Street Louisville, KY 40202	61-0466715	508,320
<b>IRC code section</b>	501(c)(3)		
<b>Method of valuation</b>			
<b>Desc. of Non-Cash Asst.</b>			
<b>Purpose of grant</b>	General Operating Support, Partnership Grants		
<b>Name and address</b>	Commonwealth Theatre Center Formerly Walden Theatre Blue Applie Players 1123 Payne Street Louisville, KY 40204	61-0902733	117,863
<b>IRC code section</b>	501(c)(3)		
<b>Method of valuation</b>			
<b>Desc. of Non-Cash Asst.</b>			
<b>Purpose of grant</b>	General Operating Support, Partnership Grants, Other Miscellaneous Grants		
<b>Name and address</b>	West Louisville Performing Arts Academy 323 West Broadway Louisville, KY 40202	61-1181511	68,305
<b>IRC code section</b>	501(c)(3)		
<b>Method of valuation</b>			
<b>Desc. of Non-Cash Asst.</b>			
<b>Purpose of grant</b>	General Operating Support, Rent Subsidy, Other Miscellaneous Grants		
<b>Name and address</b>	FFTA Properties Inc 623 West Main Louisville, KY 40202	31-1497554	141,785
<b>IRC code section</b>	501(c)(3)		
<b>Method of valuation</b>			

Schedule I, Part IV, Statement 1

FUND FOR THE ARTS INC

Desc. of Non-Cash Asst.			
<b>Purpose of grant</b>		General Operating Support, Miscellaneous Grants	
<b>Name and address</b>	Allegro Dance Project Inc 315 Sierra Drive Lexington, KY 40505	46-4066462	5,265
<b>IRC code section</b>	501(c)(3)		
<b>Method of valuation</b>			
<b>Desc. of Non-Cash Asst.</b>			
<b>Purpose of grant</b>		ArtsMatch Grant	
<b>Name and address</b>	Americana Community Center 4801 Southside Drive Louisville, KY 40214	61-1251306	25,914
<b>IRC code section</b>	501(c)(3)		
<b>Method of valuation</b>			
<b>Desc. of Non-Cash Asst.</b>			
<b>Purpose of grant</b>		ArtsMatch, Special Program Grant (Art for Kosair Kids)	
<b>Name and address</b>	AMPED 4425 Greenwood Ave Louisville, KY 40211	47-1113120	10,000
<b>IRC code section</b>	501(c)(3)		
<b>Method of valuation</b>			
<b>Desc. of Non-Cash Asst.</b>			
<b>Purpose of grant</b>		School's Out = Art's In Grant	
<b>Name and address</b>	Arts Council of So Indiana 820 East Market Street New Albany, IN 47150	35-1383333	20,436
<b>IRC code section</b>	501(c)(3)		
<b>Method of valuation</b>			
<b>Desc. of Non-Cash Asst.</b>			
<b>Purpose of grant</b>		Partnership and ArtsMatch	
<b>Name and address</b>	Bullitt County Public Schools 1040 Highway 44 East Chepherdsville, KY 40165	61-6001357	7,120
<b>IRC code section</b>	Gov		
<b>Method of valuation</b>			
<b>Desc. of Non-Cash Asst.</b>			
<b>Purpose of grant</b>		Teacher Arts Grants	
<b>Name and address</b>	CirqueLouis Co 4648 Grand Dell Drive Cretwood, KY 40014	47-4397808	11,445
<b>IRC code section</b>	501(c)(3)		
<b>Method of valuation</b>			
<b>Desc. of Non-Cash Asst.</b>			
<b>Purpose of grant</b>		ArtsMatch Grants	
<b>Name and address</b>	Corbin Independent Scool District 108 Roy Kidd Ave Corbin, KY 40701	61-6001398	6,030
<b>IRC code section</b>	Gov		
<b>Method of valuation</b>			
<b>Desc. of Non-Cash Asst.</b>			
<b>Purpose of grant</b>		Teacher Arts Grants	
<b>Name and address</b>	Cornbread & Tortillas	82-1450562	5,736

## Schedule I, Part IV, Statement 1

## FUND FOR THE ARTS INC

4606 Southcrest Drive  
Louisville, KY 40215

IRC code section

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant ArtsMatch Grant

<b>Name and address</b>	Creative Agents of Change 803 East Market St Louisville, KY 40206	46-3469821	6,000
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IRC code section

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant ArtsMatch Grants

<b>Name and address</b>	Floyd County School District 106 North Front Ave Prestonburg, KY 41653	33-3333333	5,532
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IRC code section

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Teacher Arts Grants

<b>Name and address</b>	Frazier History Museum 829 West Main Street Louisville, KY 40202	61-1378343	6,444
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IRC code section

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant ArtsMatch Grants

<b>Name and address</b>	Greater Clark County Public Schools 2112 Utica Sellersburg Rd Jeffersonville, IN 47130	33-1151414	7,986
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IRC code section

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Teacher Arts Grants

<b>Name and address</b>	Heuser Hearing & Language Academy 117 E Kentucky Street Louisville, KY 40203	61-1383955	18,250
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IRC code section

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Special Grant (Art for Kosair Kids)

<b>Name and address</b>	Home of the Innocents 1100 East Market St Louisville, KY 40206	61-0445834	16,800
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IRC code section

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Special Grant (Art for Kosair Kids)

<b>Name and address</b>	International Order of E A R S 7712 Briarwood Drive Crestwood, KY 40014	61-1058966	6,396
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IRC code section

Method of valuation

Schedule I, Part IV, Statement 1

FUND FOR THE ARTS INC

Desc. of Non-Cash Asst.			
<b>Purpose of grant</b>	ArtsMatch Grants		
<b>Name and address</b>	Jefferson County Public Schools Van Hoose Education Center 3332 Newburg Road Louisville, KY 40218	61-6001316	319,068
<b>IRC code section</b>	Gov		
<b>Method of valuation</b>			
Desc. of Non-Cash Asst.			
<b>Purpose of grant</b>	EVERY CHILD Education Initiative including Teacher Arts Grants, 5X5 and Special Project Funding		
<b>Name and address</b>	Johnson County School District 253 N Mayo Trail Paintsville, KY 41240	61-6011343	5,682
<b>IRC code section</b>	Gov		
<b>Method of valuation</b>			
Desc. of Non-Cash Asst.			
<b>Purpose of grant</b>	Teacher Arts Grants		
<b>Name and address</b>	Josepine Sculpture Park 3355 Lawrenceburg Road Frantfort, KY 40601	27-0686281	20,020
<b>IRC code section</b>	501(c)(3)		
<b>Method of valuation</b>			
Desc. of Non-Cash Asst.			
<b>Purpose of grant</b>	ArtsMatch Grants		
<b>Name and address</b>	Kentucky Center for African American Heritage 1701 Muhammad Ali Blvd Louisville, KY 40203	61-1279400	11,378
<b>IRC code section</b>	501(c)(3)		
<b>Method of valuation</b>			
Desc. of Non-Cash Asst.			
<b>Purpose of grant</b>	ArtsMatch Grants		
<b>Name and address</b>	Kentucky College of Art and Design at Spalding Univ 845 South Third Street Louisville, KY 40203	27-2232797	10,000
<b>IRC code section</b>	501(c)(3)		
<b>Method of valuation</b>			
Desc. of Non-Cash Asst.			
<b>Purpose of grant</b>	ArtsMatch Grants		
<b>Name and address</b>	Kentucky School for the Blind 1867 Frankford Ave Louisville, KY 40206	61-1080293	5,800
<b>IRC code section</b>	501(c)(3)		
<b>Method of valuation</b>			
Desc. of Non-Cash Asst.			
<b>Purpose of grant</b>	Special Grant		
<b>Name and address</b>	Knox County School District 200 Daniel Boone Dr Barbourville, KY 40906	55-5555555	5,747
<b>IRC code section</b>	Gov		
<b>Method of valuation</b>			
Desc. of Non-Cash Asst.			
<b>Purpose of grant</b>	Teacher Arts Grants		

## Schedule I, Part IV, Statement 1

## FUND FOR THE ARTS INC

<b>Name and address</b>	La'Nita Rocknettes School of Dance PO Box 11721 Louisville, KY 40251	81-3907943	37,167
<b>IRC code section</b>			
<b>Method of valuation</b>			
<b>Desc. of Non-Cash Asst.</b>			
<b>Purpose of grant</b>	Schools Out=Arts In, Urban After School Arts Collaborative		
<b>Name and address</b>	LexArts 161 North Mill Street Lexington, KY 40507	61-1163184	10,854
<b>IRC code section</b>	501(c)(3)		
<b>Method of valuation</b>			
<b>Desc. of Non-Cash Asst.</b>			
<b>Purpose of grant</b>	power2give		
<b>Name and address</b>	Looking for Lilith Theatre Company 312 Crescent Avenue Louisville, KY 40206	30-0135891	5,084
<b>IRC code section</b>	501(c)(3)		
<b>Method of valuation</b>			
<b>Desc. of Non-Cash Asst.</b>			
<b>Purpose of grant</b>	ArtsMatch Grants		
<b>Name and address</b>	Louisville Metro Parks Community Centers 527 West Jefferson Street Louisville, KY 40202	20-4372292	8,445
<b>IRC code section</b>	Gov		
<b>Method of valuation</b>			
<b>Desc. of Non-Cash Asst.</b>			
<b>Purpose of grant</b>	School's Out = Art's In and Special Project Grants		
<b>Name and address</b>	Louisville Public Art 444 S 5th Street Louisville, KY 40202	20-4372292	20,000
<b>IRC code section</b>	Gov		
<b>Method of valuation</b>			
<b>Desc. of Non-Cash Asst.</b>			
<b>Purpose of grant</b>	Fran Heuting Public Art Project Grant		
<b>Name and address</b>	New Albany Floyd County Schools 2813 Grantline Road New Albany, IN 47150	35-6005953	18,225
<b>IRC code section</b>	Gov		
<b>Method of valuation</b>			
<b>Desc. of Non-Cash Asst.</b>			
<b>Purpose of grant</b>	Teacher Arts Grants		
<b>Name and address</b>	River City Drum Corp 3808 Chauncey Avenue Louisville, KY 40211	55-0820407	38,667
<b>IRC code section</b>	501(c)(3)		
<b>Method of valuation</b>			
<b>Desc. of Non-Cash Asst.</b>			
<b>Purpose of grant</b>	School's Out = Art's In, Urban Afterschool Arts Collaborative and Other Special Grants		
<b>Name and address</b>	Speed Art Museum 2035 S Third Street	61-0444823	15,051

Schedule I, Part IV, Statement 1

FUND FOR THE ARTS INC

IRC code section	Louisville, KY 40208		
Method of valuation	501(c)(3)		
Desc. of Non-Cash Asst.			
Purpose of grant	ArtsMatch and Partnership Grants		
Name and address	Steam Exchange	61-1374470	12,919
	735 Lampton St		
	Louisville, KY 40203		
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	ArtsMatch Grants		
Name and address	Summit Academy	61-1214457	16,972
	11508 Main St		
	Louisville, KY 40243		
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Special Grants (Art for Kosair Kids)		
Name and address	Louisville Central Community Center	61-0590743	19,700
	1300 West Muhammad Ali Blvd		
	Louisville, KY 40203		
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Special Grant (Art for Kosair Kids)		
Name and address	Kentucky Center for the Arts	31-0999046	73,500
	5 Riverfront Plaza		
	Louisville, KY 40202		
IRC code section	Gov		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Partnership Grants		
Name and address	USpiritus Inc	61-1061973	30,000
	3121 Brooklawn Campus Drive		
	Louisville, KY 40218		
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	ArtsMatch Grants		
Name and address	Carnegie Center for Art and History	35-1745767	10,000
	201 East Spring St		
	New Albany, IN 47150		
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Partnership Grant		

**SCHEDULE J  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

Name of the organization

**Compensation Information**

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.  
▶ Attach to Form 990.

▶ Information about Schedule J (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2016**

**Open to Public  
Inspection**

FUND FOR THE ARTS INC

Employer identification number

61-0479626

**Part I Questions Regarding Compensation**

		Yes	No
<b>1a</b>	Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.  <input type="checkbox"/> First-class or charter travel <input type="checkbox"/> Travel for companions <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Discretionary spending account <input type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Personal services (such as, maid, chauffeur, chef)		
<b>b</b>	If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain . . . . .		
<b>2</b>	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? . . . . .		
<b>3</b>	Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.  <input checked="" type="checkbox"/> Compensation committee <input type="checkbox"/> Independent compensation consultant <input checked="" type="checkbox"/> Form 990 of other organizations <input checked="" type="checkbox"/> Written employment contract <input type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee		
<b>4</b>	During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:		
<b>a</b>	Receive a severance payment or change-of-control payment? . . . . .		✓
<b>b</b>	Participate in, or receive payment from, a supplemental nonqualified retirement plan? . . . . .		✓
<b>c</b>	Participate in, or receive payment from, an equity-based compensation arrangement? . . . . . If "Yes" to any of lines 4a–c, list the persons and provide the applicable amounts for each item in Part III.		✓
<b>Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5–9.</b>			
<b>5</b>	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
<b>a</b>	The organization? . . . . .		✓
<b>b</b>	Any related organization? . . . . . If "Yes" on line 5a or 5b, describe in Part III.		✓
<b>6</b>	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
<b>a</b>	The organization? . . . . .		✓
<b>b</b>	Any related organization? . . . . . If "Yes" on line 6a or 6b, describe in Part III.		✓
<b>7</b>	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III . . . . .	✓	
<b>8</b>	Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III . . . . .		✓
<b>9</b>	If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? . . . . .		



**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

**Note:** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1	(i)	189,791	40,000	0	12,000	17,584	259,375	0
	(ii)	0	0	0	0	0	0	0
2	(i)							
	(ii)							
3	(i)							
	(ii)							
4	(i)							
	(ii)							
5	(i)							
	(ii)							
6	(i)							
	(ii)							
7	(i)							
	(ii)							
8	(i)							
	(ii)							
9	(i)							
	(ii)							
10	(i)							
	(ii)							
11	(i)							
	(ii)							
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

**Part III Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Schedule J, Part I, Line 3 - The Fund for the Arts' Compensation Committee includes a Chair, the Fund for the Arts' Board Chair, the Chair of the Finance Committee and the Chair of the Campaign. Members of the committee review a summary of the accomplishments for the year and the compensation data developed from the review of other Form 990s. Recommendations related to the CEO and other executive compensation are discussed and voted on by the Compensation Committee in an executive session. meeting minutes are recorded. Recommendations are then taken to the organization's Executive Committee and/or Board for final review and approval.

Schedule J, Part I, Line 7 - In addition to base salary, the Fund's President and CEO, Christen Boone and the Executive Vice President, J.P. Davis were eligible for bonus awards for the fiscal year ended June 30, 2016 based on agreed upon performance criteria. The Compensation Committee reviewed the applicable information and determined the recommended bonus amounts which were approved and paid during FY17.

Area with horizontal dashed lines for supplemental information.

**SCHEDULE O**  
**(Form 990 or 990-EZ)**

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

OMB No. 1545-0047

**2016**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

**FUND FOR THE ARTS INC**

Employer identification number

**61-0479626**

Form 990, Part VI, Section A, Line 1a - Delegation of Authority - Pursuant to the Bylaws, the Board elected an Executive Committee. Under the Bylaws, when the Board is not in session, the Executive Committee has and may exercise all the authority of the Board with various stated exceptions: (a) elect or appoint Directors; (b) elect or appoint Officers; (c) approve any annual allocation among the Assisted Organizations of funds raised in the annual fund-raising campaign or otherwise controlled and distributable by the Fund; (d) amend, alter or repeal the Bylaws; (e) appoint or remove any member of the Executive Committee, any Director or any Officer; (f) amend or restate the Articles; (g) adopt a plan of merger or consolidation with another corporation; (j) amend, alter, repeal any resolution of the Board.

Form 990, Part VI, Section A, Line 2 - Board Member, Carl M. Thomas and CFO, Diane Cornwell - business relationship; Board Member, Tammy York Day and CFO, Diane Cornwell - business relationship; Board Member, Dr. Donna Hargans and Board Member, Diane Porter - business relationship; Board Member, Paul Thompson and Board Member, John Voyles Jr. - business relationship; Board Member, Kirsten Hawley and Board Member, James Welch Jr. - business relationship.

Form 990, Part VI, Section A, Line 3 - Did the organization delegate control over the management duties customarily performed by or the direct supervision of officers, directors, trustees or key employees to a management company or other person? - The Chief Financial Officer position is contracted to Diane Cornwell, an independent contractor. She was paid \$87,000 reportable compensation and provided parking to oversee the complete financial function and to oversee the annual funding process with a dual reporting relationship to the Fund for the Arts Board and CEO.

Form 990, Part VI, Section B, Line 11b - Description of process for reviewing the organization's Form 990 - A group consisting of the organization's Board Chair, CEO, Chair of the Compensation Committee, Chair of the Finance Committee and at least two other members of the Finance Committee are provided with a draft of the Form 990 for review prior to its finalization. A copy of the finalized return is electronically provided to all voting Board members prior to being filed with the IRS.

Form 990, Part VI, Section B, Line 12c - Conflict of Interest (COI) Policy/Enforcement - Annually, the Fund for the Arts provides a copy of the COI Policy to all Directors and Officers. Directors and Officers are required to read and comply with the policy which requires, at a minimum, annual disclosure of outside activities and relationships which could give rise to a potential conflict. This is then used by the organization's management in its ongoing monitoring of potential conflicts. In addition, the COI Policy requires that a Director or Officer provide full disclosure of any conflicts or perceived conflicts as defined in the Policy and recuses him/herself from participation in the decision-making or vote regarding the affected transaction.

Form 990, Part VI, Section B, Line 15 - Process for Determining Compensation of Top Management Official, Other Officers or Key Employees - Each year the Fund for the Arts' Compensation Committee reviews the compensation arrangements for the CEO. They also review the CEO's recommendations regarding compensation for other key employees and the contract CFO. The Committee then presents their recommendation to the organization's Executive Committee or Board for final approval. The Committee is comprised of independent members, uses comparability data and documents the deliberation and recommendations. The compensation arrangements are generally approved in advance for the upcoming period July 1 through June 30.

Form 990, Part VI, Section C, Line 19 - Public Availability of Information - The most current audited financial statements are available on the Fund for the Arts' website. Articles of Incorporation are on file with the KY Secretary of State. The Conflict of Interest Policy and Bylaws are available upon request.

**Second Program Service Accomplishments Description**

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**Description**

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"Opening Night" at Churchill downs celebration where more than 250 artists participated in presenting their art at every turn during opening night at the races thereby exposing thousands of people to new artist and cultural opportunities.

Other Program Services Accomplishments

Activity Code	Description	Expense	Grants	Revenue
	Includes Special Projects/Initiatives and other programs conducted and grants restricted for special purposes including the Arts Showcase, support of ArtSpace, Arts in Health and Aging, NeXt group activities, Scholastic Art Awards, and miscellaneous community Arts grants.	184,720	31,182	0
<b>Total:</b>		<b>184,720</b>	<b>31,182</b>	<b>0</b>

**SCHEDULE R  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Related Organizations and Unrelated Partnerships**

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990.

▶ Information about Schedule R (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2016**

**Open to Public  
Inspection**

Name of the organization

FUND FOR THE ARTS INC

Employer identification number

61-0479626

**Part I Identification of Disregarded Entities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) .....					
(2) .....					
(3) .....					
(4) .....					
(5) .....					
(6) .....					

**Part II Identification of Related Tax-Exempt Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) <b>FFTA Properties Inc (31-1497554)</b> 623 West Main, Louisville, KY 40202	<b>BrownTheatre/ArtsSpace/Conf Ctr/Ballet Bldg</b>	<b>KY</b>	<b>501(c)(3)</b>	<b>9</b>	<b>N/A</b>		<input checked="" type="checkbox"/>
(2) .....							
(3) .....							
(4) .....							
(5) .....							
(6) .....							
(7) .....							

**Part III Identification of Related Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) -----												
(2) -----												
(3) -----												
(4) -----												
(5) -----												
(6) -----												
(7) -----												

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1) -----									
(2) -----									
(3) -----									
(4) -----									
(5) -----									
(6) -----									
(7) -----									

**Part V Transactions With Related Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
<b>1</b> During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
<b>a</b> Receipt of <b>(i)</b> interest, <b>(ii)</b> annuities, <b>(iii)</b> royalties, or <b>(iv)</b> rent from a controlled entity . . . . .		✓
<b>b</b> Gift, grant, or capital contribution to related organization(s) . . . . .	✓	
<b>c</b> Gift, grant, or capital contribution from related organization(s) . . . . .		✓
<b>d</b> Loans or loan guarantees to or for related organization(s) . . . . .	✓	
<b>e</b> Loans or loan guarantees by related organization(s) . . . . .		✓
<b>f</b> Dividends from related organization(s) . . . . .		✓
<b>g</b> Sale of assets to related organization(s) . . . . .		✓
<b>h</b> Purchase of assets from related organization(s) . . . . .		✓
<b>i</b> Exchange of assets with related organization(s) . . . . .		✓
<b>j</b> Lease of facilities, equipment, or other assets to related organization(s) . . . . .		✓
<b>k</b> Lease of facilities, equipment, or other assets from related organization(s) . . . . .		✓
<b>l</b> Performance of services or membership or fundraising solicitations for related organization(s) . . . . .		✓
<b>m</b> Performance of services or membership or fundraising solicitations by related organization(s) . . . . .		✓
<b>n</b> Sharing of facilities, equipment, mailing lists, or other assets with related organization(s) . . . . .		✓
<b>o</b> Sharing of paid employees with related organization(s) . . . . .		✓
<b>p</b> Reimbursement paid to related organization(s) for expenses . . . . .		✓
<b>q</b> Reimbursement paid by related organization(s) for expenses . . . . .	✓	
<b>r</b> Other transfer of cash or property to related organization(s) . . . . .		✓
<b>s</b> Other transfer of cash or property from related organization(s) . . . . .		✓

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			



**Part VI** **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1) .....													
(2) .....													
(3) .....													
(4) .....													
(5) .....													
(6) .....													
(7) .....													
(8) .....													
(9) .....													
(10) .....													
(11) .....													
(12) .....													
(13) .....													
(14) .....													
(15) .....													
(16) .....													

**Part VII** **Supplemental Information.**

Provide additional information for responses to questions on Schedule R. See Instructions.

Lined area for supplemental information.

Name	Last Name	Terms	
		Start Date	Term End
Barry Allen	Allen	7/1/2015	2018
Mike Ash	Ash	9/29/2015	2018
Muhammad Babar	Babar	6/26/2012	2018
Neville Blakemore	Blakemore	7/1/2018	2021
Julia Carstanjen	Carstanjen	1/1/2016	2019
Tendai Charasika	Charasika	7/1/2016	2019
Carolle Jones Clay	Clay	7/1/2017	2020
Sarah Davasher-Wisdom	Davasher-Wisdom	7/1/2017	2020
Jose Donis	Donis	7/1/2016	2019
Tawana Edwards	Edwards	6/28/2011	2020
Kevin Fields	Fields	7/1/2016	2019
Paul Fultz	Fultz	6/28/2010	2019
Ed Glasscock	Glasscock	12/13/1993	2020
Jonathan Goldberg	Goldberg	2/1/1982	2019
Jerilan Greene	Greene	7/13/2013	2019
Greg Greenwood	Greenwood	8/1/2014	2020
Kirsten Hawley	Hawley	11/22/2016	2020
James Hillebrand	Hillebrand	6/28/2011	2020
Gill Holland	Holland	6/4/2008	2019
Mo McKnight Howe	Howe	7/1/2016	2019
Keith Inman	Inma	7/1/2018	2021
Charlotte Ipsan	Ipsan	11/17/2015	2018
John Johnson	Johnson	7/1/2016	2019
Nima Kulkarni	Kulkarni	7/1/2018	2021
Dawn Landry	Landry	7/1/2015	2018
Angela Leet	Leet	6/21/2007	2019
Matthew Lindblom	Lindblom	6/26/2012	2018
Todd Lowe	Lowe	7/1/2015	2018
Jeffrey McKenzie	McKenzie	6/24/2008	2019
Brent McKim	McKim	2/27/2017	2020
Thomas Noland	Noland	8/1/2008	2019
Joseph Pusateri	Pusateri	7/8/2008	2019
Erica Sutton	Sutton	7/1/2017	2020
Carl Thomas	Thomas	3/24/1994	2020
Paul Thompson	Thompson	4/23/2016	2019
Terry Tyler	Tyler	6/21/2007	2019
Eddie Tyner	Tyner	7/1/2017	2020
Melissa Wasson	Wasson	3/24/2009	2018
Mark Wheeler	Wheeler	3/15/1993	2020
Erica Lee Williams	Williams	7/1/2017	2020
Tammy York Day	York Day	9/29/2015	2018
Laura Zachariah	Zachariah	7/1/2018	2021

0000650PG0852

0020567.09

Dcornish  
NAOA

Trey Grayson  
Secretary of State  
Received and Filed  
01/13/2006 3:42:29 PM  
Fee Receipt: \$8.00

ARTICLES OF AMENDMENT  
TO  
ARTICLES OF INCORPORATION  
OF  
GREATER LOUISVILLE FUND FOR THE ARTS, INC.

Pursuant to the provisions of KRS 273.263-267, GREATER LOUISVILLE FUND FOR THE ARTS, INC., a Kentucky Nonprofit Corporation ("Corporation"), hereby adopts the following Articles of Amendment to Articles of Incorporation:

1. The name of the Corporation is Greater Louisville Fund for the Arts, Inc.
2. Article I of the Articles of Incorporation is hereby amended in its entirety to read as follows:  

"The name of the Corporation is FUND FOR THE ARTS, INC."
3. The Corporation has no members. The Amendment was adopted by vote of a majority of the Corporation's Directors at the Board of Directors meeting held on November 22, 2005.

IN WITNESS WHEREOF, the undersigned has duly executed these Articles of Amendment this 11th day of January, 2006.

GREATER LOUISVILLE FUND FOR THE ARTS, INC.

By:   
P. Richard Anderson, Chairman

LOU: 1058259\_1

Document No.: DN2006007547  
Lodged By: GREENEBAUM DOLL  
Recorded On: 01/17/2006 10:51:40  
Total Fees: 9.00  
Transfer Tax: .00  
County Clerk: BOBBIE HOLSCLOW-JEFF CO KY  
Deputy Clerk: LATMIL

END OF DOCUMENT

CB 00650PG0853

0020567.04

Doornish  
ADD

COMMONWEALTH OF KENTUCKY  
TREY GRAYSON  
SECRETARY OF STATE

Trey Grayson  
Secretary of State  
Received and Filed  
01/13/2006 3:46:48 PM  
Fee Receipt: \$20.00



CERTIFICATE OF ASSUMED NAME

This certifies that the assumed name of  
Greater Louisville Fund for the Arts, Inc.

(Name under which the business will be conducted)

has been adopted by Fund for the Arts, Inc.

[Real name - KR8 365.016(1)]

which is the "real name" of [YOU MUST CHECK ONE]

- |  |   |
|--|---|
| <input type="checkbox"/> a Domestic General Partnership                      | <input type="checkbox"/> a Foreign General Partnership                      |
| <input type="checkbox"/> a Domestic Registered Limited Liability Partnership | <input type="checkbox"/> a Foreign Registered Limited Liability Partnership |
| <input type="checkbox"/> a Domestic Limited Partnership                      | <input type="checkbox"/> a Foreign Limited Partnership                      |
| <input type="checkbox"/> a Domestic Business Trust                           | <input type="checkbox"/> a Foreign Business Trust                           |
| <input checked="" type="checkbox"/> a Domestic Corporation                   | <input type="checkbox"/> a Foreign Corporation                              |
| <input type="checkbox"/> a Domestic Limited Liability Company                | <input type="checkbox"/> a Foreign Limited Liability Company                |
| <input type="checkbox"/> a Joint Venture                                     |   |

organized and existing in the state or country of Kentucky, and whose address is  
623 West Main Street, Louisville, Kentucky 40202

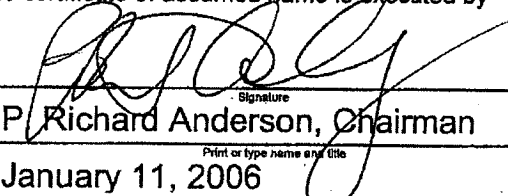
Street address, if any

City

State

Zip Code

The certificate of assumed name is executed by

  
 \_\_\_\_\_  
Signature  
 P. Richard Anderson, Chairman  
 \_\_\_\_\_  
Print or type name and title  
 January 11, 2006  
 \_\_\_\_\_  
Date

\_\_\_\_\_  
Signature  
 \_\_\_\_\_  
Print or type name and title  
 \_\_\_\_\_  
Date

Document No.: DN2006007548  
 Lodged By: GREENBAUM DOLL  
 Recorded On: 01/17/2006 10:51:54  
 Total Fees: 9.00  
 Transfer Tax: .00  
 County Clerk: BOBBIE HOLSCAW-JEFF CD KY  
 Deputy Clerk: LATMIL

SSC-226 (7/98)

END OF DOCUMENT

(See attached sheet for instructions)

ARTICLES OF AMENDMENT  
TO  
ARTICLES OF INCORPORATION  
OF

GREATER LOUISVILLE FUND FOR THE ARTS, INC.

0020567.09  
John Y. Brown III  
Secretary of State  
Received and Filed  
07/18/2003 3:27:11 PM  
Fee Receipt: \$8.00

PBlevins  
NAOA

Pursuant to the provisions of KRS 273.263 and 273.267, Greater Louisville Fund for the Arts, Inc., a Kentucky nonprofit corporation ("Corporation"), hereby adopts the following Articles of Amendment to its Articles of Incorporation, as amended:

- FIRST:** The name of the Corporation is Greater Louisville Fund for the Arts, Inc.
- SECOND:** Articles I through V of the Corporation's Articles of Incorporation are hereby deleted in their entirety and amended to read as follows:

**ARTICLE I**

**Name of Corporation**

The name of the Corporation is Greater Louisville Fund for the Arts, Inc.

**ARTICLE II**

**Purposes and Powers**

(1) Any provision of these Restated Articles of Incorporation to the contrary notwithstanding, the Corporation shall not have any purpose or object, nor have or exercise any power, nor engage in any activity, which in any way contravenes, or is in conflict with, the other provisions of ARTICLE II of these Restated Articles of Incorporation.

(2) The objects and purposes of the Corporation, and the powers it shall have and may exercise, are as follows:

(a) As general and controlling purposes, to conduct and carry on its work, not for profit, but exclusively for charitable, scientific or educational purposes within the meaning of section 501(c)(3) of the Internal Revenue Code of 1986, as amended ("Code") (references herein to sections or provisions of the Code shall be deemed to include and refer to, to the extent applicable, any similar sections or provisions of any subsequent Federal tax laws), in such manner (i) that no part of its income or property shall inure to the private benefit of any donor, director or individual having a personal or private interest in the activities of the Corporation, except as reasonable compensation for services actually rendered, (ii) that it shall not directly or indirectly participate in or intervene in any political campaign on behalf of any candidate for public office, and (iii) that no substantial part of its activities shall be carrying on propaganda or otherwise attempting to influence legislation.

(b) As general and controlling purposes, to conduct and carry on its work, not for profit, but exclusively for charitable, scientific or educational purposes within the meaning of section 501(c)(3) of the Internal Revenue Code of 1986, as amended ("Code") (references herein to sections

Cheryl Vail  
Greenebaum Doll & McDonald PLLC  
300 W. Vine Street, Suite 1100  
Lexington, KY 40507

or provisions of the Code shall be deemed to include and refer to, to the extent applicable, any similar sections or provisions of any subsequent Federal tax laws), in such manner (i) that no part of its income or property shall inure to the private benefit of any donor, director or individual having a personal or private interest in the activities of the Corporation, except as reasonable compensation for services actually rendered, (ii) that it shall not directly or indirectly participate in or intervene in any political campaign on behalf of any candidate for public office, and (iii) that no substantial part of its activities shall be carrying on propaganda or otherwise attempting to influence legislation.

(c) As a particular purpose in furtherance of, consistent with, and subject to, the general and controlling purposes set forth in Section (2)(a) of this ARTICLE II, to organize, promote, foster, assist (whether financially or otherwise) and conduct such charitable, scientific, and educational enterprises, activities and institutions as from time may be determined, selected or decided upon by the Corporation's Board of Directors consistent with the purposes stated above.

(d) In furtherance of, and at all times subject to, the aforesaid purposes, enterprises, activities and projects:

(i) To solicit and acquire by gift, exchange or otherwise, property of any and all kinds, and to sell, transfer and otherwise dispose of any property it so acquires;

(ii) To invest and reinvest any such property and the increments in, and avails or proceeds of, any such property in such investments as may be deemed advisable from time to time by the Corporation's Board of Directors including, but not limited to, stocks, bonds, secured and unsecured obligations, undivided interests, leases, commercial paper, financial and governmental instruments, savings and other depository accounts and other securities and properties;

(iii) To give, donate and contribute to any of the activities the Corporation may elect to sponsor, or in furtherance of any of the aforesaid purposes for which the Corporation is organized, such money or property, or both, as the Corporation's Board of Directors may from time to time determine;

(iv) To take title to, and hold in its own name, such real or personal property, or both, and such interests in either such type of property as the Corporation may acquire, for the purposes herein set out, and to sell, transfer and dispose of any such property or reinvest the proceeds thereof as herein permitted;

(v) To accept gifts, bequests or devises of property of any kind which any individual, firm, corporation or other entity may make to the Corporation, upon the terms, trusts and conditions set forth in the deed of gift, will or other instrument of writing executed by any such donor or testator, but only for the purposes and upon the terms and conditions and with the powers set forth in these Restated Articles of Incorporation;

(vi) To borrow money and give security therefor by pledging, mortgaging or otherwise hypothecating any property it may own, or any interest it may have in such property;

(vii) To become a member of any other nonstock or nonprofit corporation organized under the laws of any state, or to become affiliated with any other organization of like character existing under the laws of any state; provided, however, that such corporation or organization is an exempt organization under section 501(c)(3) of the Code;

(viii) To the extent permitted by law, to enter into contracts with any corporate trust company for the purpose of delegating to it the power, or employing it, to make investments on behalf of the Corporation, and to do such other things permitted by these Articles of Incorporation as the parties may agree upon, and without limiting the generality of the foregoing, but in furtherance thereof, to enter into trust agreements, irrevocable or otherwise, with any such corporate trustee and therein to authorize any such corporate trustee to employ agents, attorneys, accountants and others in connection with the performance of any duty or trust arising under such agreement; and

(ix) To do any and all things which the Corporation's Board of Directors may determine, consistent with the provisions hereof, to be necessary or appropriate to effectuate the purposes for which the Corporation is organized as herein set forth, to the extent that the doing of such act or thing is not inconsistent with the provisions of Chapter 273 of Kentucky Revised Statutes, or any other applicable law or statute of the Commonwealth of Kentucky, or section 501(c)(3) of the Code.

(3) Notwithstanding any other provision of these Restated Articles of Incorporation, if, at any time, the Corporation shall be determined to be a private foundation or private operating foundation as defined in section 509 or section 4942 of the Code, then:

(a) The Corporation shall distribute its income for each taxable year at such time and in such manner as not to become subject to the tax on undistributed income imposed by section 4942 of the Code.

(b) The Corporation shall not engage in any act of self-dealing as defined in section 4941(d) of the Code.

(c) The Corporation shall not purchase nor retain any excess business holdings as defined in section 4943(c) of the Code.

(d) The Corporation shall not make any investments in such manner as to subject it to tax under section 4944 of the Code.

(e) The Corporation shall not make any taxable expenditures as defined in section 4945(d) of the Code.

### ARTICLE III

#### Duration

The Corporation shall have perpetual duration.



## **ARTICLE IV**

### **No Members**

There shall be no Members of the Corporation.

## **ARTICLE V**

### **Board of Directors**

(1) All corporate powers shall be exercised by or under the authority of, and the business and affairs of the Corporation managed under the direction of, its Board of Directors.

(2) The Board of Directors shall consist of such number of individuals as may be fixed in accordance with the Bylaws of the Corporation ("Bylaws"); provided, however, that the Board of Directors shall not consist of fewer than three individuals.

(3) A director may be removed as provided in the Bylaws.

## **ARTICLE VI**

### **Principal Office**

The mailing address of the principal office of the Corporation is 623 West Main Street, Louisville, Kentucky 40202.

## **ARTICLE VII**

### **Distribution of Assets Upon Dissolution**

If, at any time, the Corporation dissolves, the assets of the Corporation shall be applied and distributed as follows:

(a) All liabilities and obligations of the Corporation shall be paid and discharged, or adequate provision shall be made therefor.

(b) Assets that have been received and are held by the Corporation subject to limitations permitting their use only for charitable, scientific, literary, religious, educational or similar purposes shall be transferred or conveyed to (i) one or more corporations, societies or organizations organized under the laws of any state that are exempt under section 501(c)(3) of the Code, (ii) the Federal government or (iii) a state or local government, for a public purpose, pursuant to a plan of distribution adopted as provided by law.

(c) Other assets, if any, shall be transferred or conveyed to (i) one or more corporations, societies or organizations organized under the laws of any state that are exempt under

section 501(c)(3) of the Code, (ii) the Federal government or (iii) a state or local government, for a public purpose, pursuant to a plan of distribution adopted as provided by law.

(d) Any assets not disposed of pursuant to the previous provisions of this ARTICLE IX shall be disposed of by a court of competent jurisdiction of the county in which the principal office of the Corporation is then located to such organizations, as the court shall determine, which are organized and operated exclusively for charitable purposes and are exempt under section 501(c)(3) of the Code.

## ARTICLE VIII

### Indemnification of Directors and Officers

(1) To the fullest extent permitted by, and in accordance with the provisions of, Kentucky law, as the same exists or may hereafter be amended, but only to the extent not in conflict with the provisions of ARTICLE II, the Corporation shall indemnify each director and officer of the Corporation against expenses (including, but not limited to, attorney's fees), judgments, taxes, penalties, fines (including, but not limited to, any excise tax assessed with respect to any employee benefit plan) and amounts paid in settlement (collectively, a "Liability"), incurred by such director or officer in connection with defending any threatened, pending or completed action, suit or proceeding (whether civil, criminal, administrative or investigative) to which such director or officer is, or is threatened to be made, a party because such director or officer is or was a director or officer of the Corporation, or is or was serving at the request of the Corporation as a member, director, officer, partner, trustee or agent of another domestic or foreign corporation, partnership, limited liability company, joint venture, trust or other enterprise, including, but not limited to, service with respect to benefits plans. A director or officer of the Corporation shall be considered to be serving an employee benefit plan at the Corporation's request if the duties of such director or officer to the Corporation also impose duties on, or otherwise involve services by, such director or officer to the plan or to participants in or beneficiaries of the plan.

(2) To the fullest extent authorized or permitted by, and in accordance with the provisions of, Kentucky law, as the same exists or may hereafter be amended, but only to the extent not in conflict with the provisions of ARTICLE II, the Corporation shall pay or reimburse expenses (including, but not limited to, attorney's fees) incurred by a director or officer of the Corporation who is a party to a proceeding in advance of final disposition of such proceeding.

(3) The indemnification against Liability and advancement of expenses provided by, or granted pursuant to, this ARTICLE XI shall, to the fullest extent authorized or permitted by, and in accordance with the provisions of, Kentucky law, as the same exists or may hereafter be amended, but only to the extent not in conflict with the provisions of ARTICLE II, not be deemed exclusive of other rights, if any, to which such director or officer of the Corporation seeking such indemnification or advancement may be entitled under the Bylaws or any agreement, action of disinterested directors or otherwise, both as to action in their official capacity and as to action in another capacity while holding such office of the Corporation, shall continue as to a person who has ceased to be a director or officer of the Corporation, and shall inure to the benefit of the heirs, executors and administrators of such a person.

(4) Any repeal or modification of this ARTICLE XI shall not adversely affect any right or protection of a director or officer of the Corporation under this ARTICLE XI with respect to any act or omission occurring prior to the time of such repeal or modification.

## ARTICLE IX

### Elimination of Certain Liability of Directors

A director of the Corporation shall not be personally liable to the Corporation for monetary damages for breach of such director's duties as a director; provided, however, that this provision shall not eliminate or limit the liability of a director for the following: (i) for any transaction in which such director's personal financial interest is in conflict with the financial interests of the Corporation, (ii) for acts or omissions not in good faith or which involve intentional misconduct or are known to such director to be a violation of law or (iii) for any transaction from which such director derived an improper personal benefit. This ARTICLE XII shall continue to be applicable with respect to any such breach of duties by a director of the Corporation as a director notwithstanding that such director may thereafter cease to be a director and shall inure to the personal benefit of such director's heirs, executors and administrators.

## ARTICLE X

### Private Property of Incorporator and Directors

None of the private property of the incorporator or any director of the Corporation shall be subject to any of the Corporation's debts and liabilities.

## ARTICLE XI

### Severability of Provisions

Except as may conflict with the provisions of ARTICLE II, if any provision of these Restated Articles of Incorporation, or its application to any person or circumstances, shall be held invalid by a court of competent jurisdiction, the invalidity shall not affect any other provisions or applications of these Restated Articles of Incorporation that can be given effect without the invalid provision or application, and to this end the provisions of these Restated Articles of Incorporation are severable.

## ARTICLE XII

### Restatement

These Restated Articles of Incorporation correctly set forth the provisions of the Articles of Incorporation as heretofore amended, have been duly adopted as required by law and supersede the original Articles of Incorporation of the Corporation and all amendments

**THIRD:** There are no members of the Corporation.

**FOURTH:** The members of the Board of Directors of the Corporation approved the above amendments at a meeting on July 18, 2003. A quorum of directors was present at such meeting and the above amendments were approved by majority of the of the votes which the directors present at such meeting were entitled to cast.

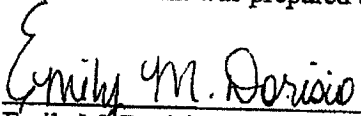
Dated: July 18, 2003

**GREATER LOUISVILLE FUND FOR THE  
ARTS, INC.**

By: \_\_\_\_\_

  
**ALLAN COWEN, President**

This instrument was prepared by:



Emily M. Dorisio  
Greenebaum Doll & McDonald PLLC  
300 West Vine Street, Suite 1100  
Lexington, Kentucky 40507  
(859) 288-4633  
LEX-599181.2

# Request for Taxpayer Identification Number and Certification

Give Form to the requester. Do not send to the IRS.

► Go to [www.irs.gov/FormW9](http://www.irs.gov/FormW9) for instructions and the latest information.

Print or type. See Specific Instructions on page 3.

**1** Name (as shown on your income tax return). Name is required on this line; do not leave this line blank.  
**Fund for the Arts, Inc.**

**2** Business name/disregarded entity name, if different from above

**3** Check appropriate box for federal tax classification of the person whose name is entered on line 1. Check only **one** of the following seven boxes.

Individual/sole proprietor or single-member LLC     C Corporation     S Corporation     Partnership     Trust/estate

Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=Partnership) ► \_\_\_\_\_

**Note:** Check the appropriate box in the line above for the tax classification of the single-member owner. Do not check LLC if the LLC is classified as a single-member LLC that is disregarded from the owner unless the owner of the LLC is another LLC that is **not** disregarded from the owner for U.S. federal tax purposes. Otherwise, a single-member LLC that is disregarded from the owner should check the appropriate box for the tax classification of its owner.

Other (see instructions) ► **Non-profit 501(c)3**

**4** Exemptions (codes apply only to certain entities, not individuals; see Instructions on page 3):  
Exempt payee code (if any) 1  
Exemption from FATCA reporting code (if any) \_\_\_\_\_  
*(Applies to accounts maintained outside the U.S.)*

**5** Address (number, street, and apt. or suite no.) See instructions.  
**623 West Main Street**

**6** City, state, and ZIP code  
**Louisville, KY 40202**

**7** List account number(s) here (optional)

Requester's name and address (optional)

## Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

**Note:** If the account is in more than one name, see the instructions for line 1. Also see *What Name and Number To Give the Requester* for guidelines on whose number to enter.

**Social security number**

				-					
--	--	--	--	---	--	--	--	--	--

or

**Employer identification number**

6	1	-	0	4	7	9	6	2	6
---	---	---	---	---	---	---	---	---	---

## Part II Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- I am a U.S. citizen or other U.S. person (defined below); and
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

**Certification instructions.** You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

**Sign Here**    Signature of U.S. person ► *Monica Beckmann*    Date ► 1/15/2019

## General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

**Future developments.** For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/FormW9](http://www.irs.gov/FormW9).

### Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following.

- Form 1099-INT (interest earned or paid)

- Form 1099-DIV (dividends, including those from stocks or mutual funds)
- Form 1099-MISC (various types of income, prizes, awards, or gross proceeds)
- Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
- Form 1099-S (proceeds from real estate transactions)
- Form 1099-K (merchant card and third party network transactions)
- Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
- Form 1099-C (canceled debt)
- Form 1099-A (acquisition or abandonment of secured property)

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See What is backup withholding, later.

**Fund for the Arts**  
**Financial Statements**  
**and**  
**Supplemental Information**  
**Years Ended June 30, 2018 and 2017**

**Fund for the Arts**

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Years Ended June 30, 2018 and 2017

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## **Independent Auditor's Report**

To the Board of Directors  
**Fund for the Arts**

We have audited the accompanying financial statements of Fund for the Arts (the "Fund"), which comprise the statements of financial position as of June 30, 2018 and 2017, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Kentucky**  
**Indiana**  
**Ohio**

**MCM CPAs & Advisors LLP**  
P 502.749.1900 | F 502.749.1930  
2600 Meidinger Tower | 462 South Fourth Street | Louisville, KY 40202  
www.mcmcpa.com | 888.587.1719  
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## **Independent Auditor's Report (Continued)**

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Fund as of June 30, 2018 and 2017, and the results of its activities and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matter**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental schedules are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*MCM CPA & ADVISORS LLP*

Louisville, Kentucky  
August 20, 2018

**Fund for the Arts**  
**Statements of Financial Position**  
**June 30, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 1,964,843	\$ 516,531
Investments	1,290,848	2,542,621
Contributions receivable, net of discounts and allowance for uncollectible pledges of approximately \$327,000 and \$305,000 for 2018 and 2017, respectively	5,751,402	5,739,874
Note receivable from FFTA Properties, Inc.	187,814	141,192
Notes receivable	-	37,225
Other assets	33,645	32,568
Property and equipment, net	<u>626,459</u>	<u>624,455</u>
Total Assets	<u>\$ 9,855,011</u>	<u>\$ 9,634,466</u>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Accounts payable and accrued expenses	\$ 145,003	\$ 94,104
Deferred revenue	-	3,769
Grants payable	754,635	4,457,418
Other liabilities	-	21,952
Payable to FFTA Properties, Inc.	<u>50,000</u>	<u>156,127</u>
Total Liabilities	949,638	4,733,370
<b>Commitments and Contingencies</b>		
<b>Net assets</b>		
<b>Unrestricted</b>		
Designated for subsequent year's operating expenses, special projects and sustaining impact grants	4,820,686	1,269,708
Invested in property and equipment	<u>626,459</u>	<u>624,455</u>
Total Unrestricted	5,447,145	1,894,163
Temporarily restricted	3,298,228	2,846,933
Permanently restricted	<u>160,000</u>	<u>160,000</u>
Total Net Assets	<u>8,905,373</u>	<u>4,901,096</u>
Total Liabilities and Net Assets	<u>\$ 9,855,011</u>	<u>\$ 9,634,466</u>

See accompanying notes.

**Fund for the Arts**  
**Statement of Activities**  
**Year Ended June 30, 2018 with comparative totals as of June 30, 2017**

	2018			2017	
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Total
<b>Public Support and Gains</b>					
Contribution revenues					
Current year campaign	\$ 5,631,223	\$ 2,412,130	\$ -	\$ 8,043,353	\$ 8,266,006
Fundraising events	28,035	889,719	-	917,754	661,080
Future year campaigns and other	(181,449)	717,449	-	536,000	398,350
Less amounts designated by donors for specific organizations	(376,482)	-	-	(376,482)	(665,345)
<b>Total Contribution Revenues</b>	<b>5,101,327</b>	<b>4,019,298</b>	<b>-</b>	<b>9,120,625</b>	<b>8,660,091</b>
Allowance for pledge discounts and uncollectible pledges	(225,000)	(42,631)	-	(267,631)	(243,634)
Returned grants	(3,051)	(200,000)	-	(203,051)	-
<b>Net Contribution Revenues</b>	<b>4,873,276</b>	<b>3,776,667</b>	<b>-</b>	<b>8,649,943</b>	<b>8,416,457</b>
<b>Other public support and gains</b>					
Investment income	26,936	12,611	-	39,547	39,370
Rental income, net	21,603	-	-	21,603	24,191
Miscellaneous	14,250	-	-	14,250	13,000
<b>Total Other Public Support and Gains</b>	<b>62,789</b>	<b>12,611</b>	<b>-</b>	<b>75,400</b>	<b>76,561</b>
<b>Total Public Support and Gains</b>	<b>4,936,065</b>	<b>3,789,278</b>	<b>-</b>	<b>8,725,343</b>	<b>8,493,018</b>
Net assets released from restricted status upon satisfaction of program restrictions	3,337,983	(3,337,983)	-	-	-
<b>Total Public Support and Gains</b>	<b>8,274,048</b>	<b>451,295</b>	<b>-</b>	<b>8,725,343</b>	<b>8,493,018</b>
<b>Grants and Expenses</b>					
Undesignated grants					
Total grants (See Note N)	2,272,121	-	-	2,272,121	5,912,844
Less amounts designated by donors for specific organizations	(376,482)	-	-	(376,482)	(665,345)
<b>Total Undesignated Grants</b>	<b>1,895,639</b>	<b>-</b>	<b>-</b>	<b>1,895,639</b>	<b>5,247,499</b>
Program expenses	1,423,532	-	-	1,423,532	1,076,311
<b>Total Undesignated Grants and Program Expenses</b>	<b>3,319,171</b>	<b>-</b>	<b>-</b>	<b>3,319,171</b>	<b>6,323,810</b>
<b>Other Expenses</b>					
Fundraising expenses	1,066,074	-	-	1,066,074	989,338
Management and general expenses	335,821	-	-	335,821	350,358
<b>Total Other Expenses</b>	<b>1,401,895</b>	<b>-</b>	<b>-</b>	<b>1,401,895</b>	<b>1,339,696</b>
<b>Total Grants and Expenses</b>	<b>4,721,066</b>	<b>-</b>	<b>-</b>	<b>4,721,066</b>	<b>7,663,506</b>
Changes in Net Assets	3,552,982	451,295	-	4,004,277	829,512
Net Assets at Beginning of Year	1,894,163	2,846,933	160,000	4,901,096	4,071,584
<b>Net Assets at End of Year</b>	<b>\$ 5,447,145</b>	<b>\$ 3,298,228</b>	<b>\$ 160,000</b>	<b>\$ 8,905,373</b>	<b>\$ 4,901,096</b>

See accompanying notes.

**Fund for the Arts**  
**Statement of Activities**  
**Year Ended June 30, 2017**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Public Support and Gains				
Contribution revenues				
Current year campaign	\$ 5,887,127	\$ 2,378,879	\$ -	\$ 8,266,006
Fundraising events, net	22,996	638,084	-	661,080
Future year campaigns and other	-	398,350	-	398,350
Less amounts designated by donors for specific organizations	(665,345)	-	-	(665,345)
Total Contribution Revenues	5,244,778	3,415,313	-	8,660,091
Allowance for pledge discounts and uncollectible pledges	(225,000)	(18,634)	-	(243,634)
Returned grants	-	-	-	-
Net Contribution Revenues	5,019,778	3,396,679	-	8,416,457
Other public support and gains				
Investment income	15,673	23,697	-	39,370
Rental income, net	24,191	-	-	24,191
Miscellaneous	13,000	-	-	13,000
Total Other Public Support and Gains	52,864	23,697	-	76,561
Total Public Support and Gains	5,072,642	3,420,376	-	8,493,018
Net assets released from restricted status upon satisfaction of program restrictions	2,090,358	(2,090,358)	-	-
Total Public Support and Gains	7,163,000	1,330,018	-	8,493,018
Grants and Expenses				
Undesignated grants				
Total grants	5,912,844	-	-	5,912,844
Less amounts designated by donors for specific organizations	(665,345)	-	-	(665,345)
Total Undesignated Grants	5,247,499	-	-	5,247,499
Program expenses	1,076,311	-	-	1,076,311
Total Undesignated Grants and Program Expenses	6,323,810	-	-	6,323,810
Other Expenses				
Fundraising expenses	989,338	-	-	989,338
Management and general expenses	350,358	-	-	350,358
Total Other Expenses	1,339,696	-	-	1,339,696
Total Grants and Expenses	7,663,506	-	-	7,663,506
Changes in Net Assets	(500,506)	1,330,018	-	829,512
Net Assets at Beginning of Year	2,394,669	1,516,915	160,000	4,071,584
Net Assets at End of Year	\$ 1,894,163	\$ 2,846,933	\$ 160,000	\$ 4,901,096

See accompanying notes.

**Fund for the Arts**  
**Statements of Cash Flows**  
**Years Ended June 30, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Changes in Net Assets	\$ 4,004,277	\$ 829,512
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Depreciation	83,723	73,857
Net unrealized and realized losses (gains) on investments	1,294	(9,246)
Allowance for pledge discounts and uncollectible pledges	267,631	243,634
Noncash guarantee provided to FFTA Properties, Inc.	(21,952)	(13,215)
Changes in:		
Contributions receivable	(279,159)	(875,416)
Note receivable from FFTA Properties, Inc.	(6,622)	(1,192)
Other assets	(1,077)	3,574
Accounts payable and accrued expenses	50,899	(33,358)
Deferred revenue	(3,769)	3,769
Grants payable	(3,702,783)	(191,956)
Payable to FFTA Properties, Inc.	(106,127)	58,264
Net Cash Provided by Operating Activities	<u>286,335</u>	<u>88,227</u>
Cash Flows from Investing Activities		
Proceeds from maturities and sale of investments	1,363,540	390,015
Purchases of investments	(113,061)	(248,721)
Purchase of property and equipment	(85,727)	(58,783)
Advances to FFTA Properties, Inc.	(40,000)	(140,000)
Payments from note receivable	37,225	36,000
Net Cash Provided by (Used in) Investing Activities	<u>1,161,977</u>	<u>(21,489)</u>
Net Increase in Cash and Cash Equivalents	1,448,312	66,738
Cash and Cash Equivalents at Beginning of Year	<u>516,531</u>	<u>449,793</u>
Cash and Cash Equivalents at End of Year	<u>\$ 1,964,843</u>	<u>\$ 516,531</u>

See accompanying notes.

**Fund for the Arts**  
**Notes to Financial Statements**  
**Years Ended June 30, 2018 and 2017**

**Note A - Nature of Organization and Operations**

Fund for the Arts ("the Fund") is a regional nonprofit committed to building a vibrant community with the mission to maximize the impact of the arts on economic development, education and a better quality of life for everyone by generating resources, inspiring excellence, and creating community connections. With the help of nearly 20,000 donors, the Fund supports a range of arts organizations and drives accessibility across neighborhoods, schools, community centers, senior care facilities, parks, libraries and public spaces.

The Fund provides grants to more than 350 schools and community arts organizations across the region. This includes funding for access to the arts, arts in education and operating grants. During the year ended June 30, 2018, the Fund approved and implemented a new strategic plan based on a community-wide cultural plan "Imagine Greater Louisville 2020." This strategic plan adopts the five strategic priorities identified in the cultural plan: Access, Cultivation, Education, Equity, Diversity and Inclusion, and Promotion. As part of the implementation of the strategic plan, the Fund replaced a prior general operating support grants process with new "sustaining impact grants", developed broader criteria for participation and opened the process to any charitable arts organization meeting the criteria and demonstrating alignment with the stated strategic priorities. The first sustaining impact grants will be awarded in August 2018. For the year ended June 30, 2017, in addition to funding access and education grants, general operating support grants were awarded to pre-identified arts organizations known as the Fund's "Cultural Partners". They were Actors Theatre of Louisville, Commonwealth Theatre Center, Kentucky Opera Association, Kentucky Shakespeare, KMAC Museum, Louisville Ballet, Louisville Orchestra, Louisville Theatrical Association, Louisville Visual Art, Louisville Youth Choir, Louisville Youth Orchestra, StageOne Family Theatre, West Louisville Performing Arts Academy, and the W.L. Lyons Brown Theatre/Fifth Third Conference Center/ArtSpace.

Education programming funded includes the EVERY Child Arts in Education Initiative where the goal is for every child in every year of their education to have an "arts experience". During 2017, the Fund began ArtsMatch, a new grants pool utilizing an online crowd-funding platform to fund strategic priorities around education, access and innovation. The Fund also conducts the Cultural Pass program where youth (through age 21) are encouraged to visit various participating cultural venues at no charge (with an accompanying adult) in an effort to combat learning loss over the summer and ensure maximum access to such experiences.

The Fund incurs direct program expenses in support of its mission including offering a range of community arts services designed to advocate for and extend the reach of the arts to the whole community; funds annual scholarships for students pursuing a career in the performing and visual arts; maintains a social media presence through Facebook, Twitter, and YouTube; hosts the free app "Louisville Arts Link" that serves as a central arts calendar and offers an Arts Card to encourage arts patronage; conducts "NeXi!", a leadership development program for young professionals interested in fostering corporate citizenship through volunteering and serving arts related organizations; and participates in other initiatives important to the success of the arts community such as the Owsley Brown II Center for Artistic Excellence which includes the W.L. Lyons Brown Theatre, Fifth Third Conference Center, and Hilliard Lyons Hall of Recognition (through April 2018) and ArtSpace and the Bank of Louisville Community Room.

**Fund for the Arts**  
**Notes to Financial Statements (Continued)**  
**Years Ended June 30, 2018 and 2017**

**Note B - Summary of Significant Accounting Policies**

1. Basis of Presentation: The financial statements of the Fund are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP"). The Accounting Standards Codification ("ASC") as produced by the Financial Accounting Standards Board ("FASB") is the sole source of authoritative GAAP. The significant accounting policies are described below to enhance the usefulness of the financial statements to the reader.
2. Use of Estimates: The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.
3. Subsequent Events: Subsequent events for the Fund have been considered through the date of the Independent Auditor's Report which represents the date which the financial statements were available to be issued.
4. Donor-Imposed Restrictions: The Fund records and reports its assets, liabilities, net assets, revenues, expenses, gains and losses, and other support based on the existence or absence of donor-imposed restrictions.

The Fund reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

The Fund reports gifts as unrestricted support unless explicit donor stipulations specify how or when the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent donor stipulations about how long those long-lived assets must be maintained, the Fund reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Permanently restricted net assets include those contributions and other inflows of assets whose use by the Fund is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the Fund.

5. Cash Equivalents: Cash equivalents represent investments purchased with a maturity of 90 days or less, not designated for a specific purpose, and typically include money market funds utilized to invest cash on-hand in excess of daily requirements. The Fund typically maintains balances with banks in excess of federally-insured limits.
6. Investments: Investments in certificates of deposit and money market accounts are stated at cost plus accrued interest, which approximates fair value. Other investments are recorded at fair value based upon quoted market prices. Realized and unrealized gains and losses are recorded in the statement of activities as incurred.
7. Property and Equipment: The Fund records all purchases of long-lived property and equipment in excess of \$1,000 at cost at the date of acquisition or fair value at date of donation in the case of gifts. Depreciation is computed using the straight-line method over the estimated useful lives of the assets ranging from 3 to 50 years.

**Fund for the Arts**  
**Notes to Financial Statements (Continued)**  
**Years Ended June 30, 2018 and 2017**

**Note B - Summary of Significant Accounting Policies (Continued)**

8. Income Taxes: The Fund has received a determination letter from the Internal Revenue Service indicating that it is exempt from income taxes under Internal Revenue Code Section 501(c)(3) and is classified as an organization that is not a private foundation. Accordingly, no provision for income taxes is included in the financial statements.

The Fund evaluates the recognition and measurement of uncertain income tax positions using a "more-likely-than-not" approach and has determined that no material adjustment for income tax uncertainties or unrecognized tax benefits is required.

9. Contributions: Contributions are reported at fair value at the date the unconditional promise is received. Conditional promises are not recognized until the conditions on which they depend are substantially met. Contributions receivable are generally expected to be collected in the following year. An allowance for uncollectible pledges receivable is provided based upon the judgment of the Fund considering factors such as the prior collection history and type of contributions.
10. Grants Payable: Grants payable are to be paid in the following year. During the year ended June 30, 2018, pursuant to the adoption of a new strategic plan, the Fund changed the grant cycle from a June award date to an August grant award date. As a result, there were no sustaining impact grants approved during the fiscal year ended June 30, 2018. These grants (totaling approximately \$3.8 million) will be awarded in August 2018 and will be recorded in the June 30, 2019 financial statements.
11. Recent Accounting Pronouncements: In May 2014, the FASB issued Accounting Standards Update ("ASU") 2014-09, *Revenue from Contracts with Customers*. The standard's core principle is that an entity will recognize revenue when it transfers promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. This standard also includes expanded disclosure requirements that result in an entity providing users of financial statements with comprehensive information about the nature, amount, timing, and uncertainty of revenue and cash flows arising from the entity's contracts with customers. This standard will be effective for reporting periods beginning after December 15, 2018.

In August 2016, the FASB issued ASU 2016-14, *Not-for-Profit Entities (Topic 958)*, which amends the guidance related to financial statement presentation for not-for-profit entities. The requirements of ASU No. 2016-14 provide changes in the net asset classification requirements and improvements in the information presented in the financial statements and notes about a not-for-profit entity's liquidity, financial performance and cash flows. The provisions of ASU No. 2016-14 are effective for the annual reporting periods beginning after December 15, 2017.

In June 2018, the FASB issued ASU 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. The amendments in this standard should assist entities in 1) evaluating whether transactions should be accounted for as contributions (nonreciprocal transactions) within the scope of Topic 958, Not-for-Profit Entities, or as exchange (reciprocal) transactions subject to other guidance and 2) determining whether a contribution is conditional. This standard will be effective for contributions received for reporting periods beginning after December 15, 2018 and for contributions made for reporting periods beginning after December 15, 2019.

The Fund is currently in the process of evaluating the impact of adoption of these ASU's on the financial statements.



**Fund for the Arts**  
**Notes to Financial Statements (Continued)**  
**Years Ended June 30, 2018 and 2017**

**Note B - Summary of Significant Accounting Policies (Continued)**

12. Reclassifications: Certain reclassifications were made to the June 30, 2017 financial statements to conform to the June 30, 2018 presentation. These reclassifications had no impact on net assets or the change in net assets reported in the accompanying financial statements.

**Note C - Contributions Receivable**

Contributions receivable include the following unconditional pledges at June 30, 2018 and 2017:

	<u>2018</u>	<u>2017</u>
Gross contributions receivable	\$ 6,078,419	\$ 6,044,429
Less: Allowance for doubtful pledges	(262,501)	(282,670)
Unamortized discount on future contributions	<u>(64,516)</u>	<u>(21,885)</u>
Contributions Receivable, Net	<u>\$ 5,751,402</u>	<u>\$ 5,739,874</u>
Gross contributions receivable are due according to the following schedule:		
Less than one year	\$ 4,755,248	
One to five years	<u>1,323,171</u>	
Total Gross Contributions Receivable	<u>\$ 6,078,419</u>	

Pledges due after one year have been discounted at rates ranging from 2.61% to 2.91%.

**Note D - Notes Receivable**

During 2012, the Fund advanced funds to a Cultural Partner. The Agreement provided for an advancement not to exceed \$250,000 at an interest rate of prime plus 0.5% with a floor of 3.75% and interest payments due monthly. During 2016, the agreement was replaced with a new note with a total principal due of \$73,225 and a maturity date of June 30, 2018. Monthly payments of \$3,000 are due on the first day of each month starting July 1, 2016 and are to be paid through offsets of any current or future general operating or special grant payments otherwise due to the Cultural Partner from the Fund. The new agreement includes an interest rate of prime plus 0.5% with a floor of 3.75%. At June 30, 2018 there was no balance outstanding. At June 30, 2017 there was \$37,225 outstanding.

**Fund for the Arts**  
**Notes to Financial Statements (Continued)**  
**Years Ended June 30, 2018 and 2017**

**Note E - Property and Equipment**

Property and equipment at June 30, 2018 and 2017 consists of the following:

	2018	2017
Building and improvements	\$ 1,601,022	\$ 1,592,168
Office furniture and equipment	374,231	347,309
	1,975,253	1,939,477
Less accumulated depreciation	1,348,794	1,315,022
	\$ 626,459	\$ 624,455

**Note F - Fair Value Measurements**

FASB ASC defines fair value, provides a framework for measuring fair value, and expands disclosures required for fair value measurements. The provisions also establish a fair value hierarchy that prioritizes observable and unobservable inputs used to measure fair value into three broad levels. These levels, in order of highest to lower priority are described below:

- Level 1 - Quote prices (unadjusted) in active markets that are accessible at the measurement date for identical assets or liabilities.
- Level 2 - Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.
- Level 3 - Unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets or liabilities. Level 3 includes values determined using pricing models, discounted cash flow methodologies, or similar techniques reflecting the Fund's own assumptions.

Following is a description of the valuation methodologies for assets measured at fair value:

*Certificates of deposit and money market accounts:* Valued at cost which approximates fair value.

*Mutual funds:* Valued at the net asset value of the underlying assets or at the underlying net asset value less applicable fees.

*Corporate bonds:* Valued using pricing for similar securities, recently executed transactions, cash flow models with yield curves and other pricing models utilizing observable inputs.

*Funds held at the Louisville Community Foundation, Inc.:* The underlying assets of the funds are valued primarily at the closing price reported on the active market on which the individual securities are traded. The funds are valued at the Fund's share of the net asset value of the comingled underlying assets.

**Fund for the Arts**  
**Notes to Financial Statements (Continued)**  
**Years Ended June 30, 2018 and 2017**

**Note F - Fair Value Measurements (Continued)**

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Fund believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Fund's assets at fair value as of June 30, 2018 and 2017.

	Investments at Fair Value as of June 30, 2018			
	Level 1	Level 2	Level 3	Total
Certificates of deposit	\$ 82,746	\$ -	\$ -	\$ 82,746
Money market accounts	522,659	-	-	522,659
Mutual funds	239,529	-	-	239,529
Corporate bonds	-	251,051	-	251,051
Funds held at the Louisville Community Foundation, Inc.	-	194,863	-	194,863
	<u>\$ 844,934</u>	<u>\$ 445,914</u>	<u>\$ -</u>	<u>\$ 1,290,848</u>

	Investments at Fair Value as of June 30, 2017			
	Level 1	Level 2	Level 3	Total
Certificates of deposit	\$ 82,334	\$ -	\$ -	\$ 82,334
Money market accounts	1,667,388	-	-	1,667,388
Mutual funds	240,824	-	-	240,824
Corporate bonds	-	360,248	-	360,248
Funds held at the Louisville Community Foundation, Inc.	-	191,827	-	191,827
	<u>\$ 1,990,546</u>	<u>\$ 552,075</u>	<u>\$ -</u>	<u>\$ 2,542,621</u>

Investment securities are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term would result in material changes in the fair value of investments and net assets of the Fund.

**Fund for the Arts**  
**Notes to Financial Statements (Continued)**  
**Years Ended June 30, 2018 and 2017**

**Note G - Endowment Funds**

The Fund has placed two donor-restricted endowment funds with Louisville Community Foundation, Inc. (the "Foundation"). The first fund provides funding for a scholarship to assist pre-college to college age students in pursuing advanced studies in the arts. The agreement with the Foundation provides that a distributable amount of \$5,000 will be made available annually for grants and will be funded from principal if necessary. In the event of the Fund's dissolution, the Fund reserves the right to name a successor organization to the Foundation fund. The net income of the endowment fund, as defined in the agreement between the Foundation and the Fund, is available for distribution.

As of June 30, 2018, \$50,000 of the fund is permanently restricted and \$31,572 is temporarily restricted. As of June 30, 2017, \$50,000 of the fund is permanently restricted and \$31,370 is temporarily restricted.

The second donor-restricted endowment fund with the Foundation was established to provide funding to assist community arts administrators and artists in pursuing innovative professional development or educational opportunities that will have a long-term impact on the Louisville Arts community. The agreement with the Foundation provides that a distributable amount will be made available annually based on the Foundation's regular distribution policy. The agreement also provides that the Fund's Board of Directors may request a complete distribution of the account should they choose to manage the funds directly in the future.

As of June 30, 2018, \$100,000 of the endowment fund is permanently restricted and \$6,715 is temporarily restricted. As of June 30, 2017, \$100,000 of the fund is permanently restricted and \$9,306 is temporarily restricted.

The Fund is also the beneficiary of an operating endowment bequeathed to the Foundation by the Estate of Mary Caperton Bingham. The fair value of the assets of the endowment of \$7,558,289 and \$7,363,937 at June 30, 2018 and 2017, respectively, is not recorded in the accompanying financial statements because under the terms of the Bingham Will, the Foundation has the power to redirect the use of the endowment assets to other beneficiaries if the Fund (or its successor) "ceases to perform its current function of helping to fund a broad range of arts organizations in the Louisville Metropolitan Area." Contribution revenue includes amounts from the Foundation of \$342,177 and \$343,039 during 2018 and 2017, respectively.

As these three endowment funds reside at the Foundation, the investment objective of the endowment funds is to have an allocation of 65% traditional equities, 15% non-traditional equities, 18% fixed income and up to 2% cash with the funds invested in moderately conservative investments. This should provide an annual rate of return which exceeds annual distributions in order to protect against inflation. An annualized return may cause the portfolio to experience periods of negative rates of return while aiming for a higher return over a long-term period.

**Fund for the Arts**  
**Notes to Financial Statements (Continued)**  
**Years Ended June 30, 2018 and 2017**

**Note H - Net Assets**

Temporarily restricted net assets at June 30, 2018 and 2017 are available for the following:

	<u>2018</u>	<u>2017</u>
Future Campaign/Project Funding	\$ 998,433	\$ 520,064
Education Programming	622,625	651,239
Operating and Program Underwriting	443,763	242,000
Jennifer Lawrence Arts Fund	405,962	399,925
Cultural Pass	266,212	100,759
Imagine 2020	236,479	250,000
West Louisville Collaborative/Education/Project(s)	110,409	283,692
Other	72,234	120,969
Art in Healthcare	62,466	185,859
Arts in Aging	41,358	51,750
Whittenberg Scholarship Fund	31,572	31,370
Cowen Innovation Fund	6,715	9,306
	<u>\$ 3,298,228</u>	<u>\$ 2,846,933</u>

Permanently restricted net assets at June 30, 2018 and 2017 are restricted to investment in perpetuity, the income from which is available to support:

	<u>2018</u>	<u>2017</u>
Arts innovation endowment	\$ 100,000	\$ 100,000
Scholarship endowment	50,000	50,000
Education enhancement fund	10,000	10,000
	<u>\$ 160,000</u>	<u>\$ 160,000</u>

**Note I - Leases**

The Fund owns a building and leases office space in that building to others. Gross rental income during 2018 and 2017 was \$72,273 and \$74,245 respectively. A portion of the office space is leased for an annual rental rate of \$45,229. The parties have agreed to provide a six-month notice of intent to cancel this arrangement. To date, no notice has been provided. In addition, the following presents the future minimum rentals to be earned under noncancelable leases as of June 30, 2018:

<u>Year Ending</u> <u>June 30,</u>	<u>Amount</u>
2019	\$ 18,360
2020	7,650
	<u>\$ 26,010</u>

**Fund for the Arts**  
**Notes to Financial Statements (Continued)**  
**Years Ended June 30, 2018 and 2017**

**Note J - Employee Benefit Plans**

Effective March 1, 2007, the Fund adopted a "safe harbor" 401(k) plan that covers substantially all employees of the Fund. Under this plan, the Fund matches employee contributions up to 5% of compensation. Additional employer contributions to the plan are at the discretion of the Fund's Board of Directors and are also determined as a percentage of compensation. Total contributions to the plan during 2018 and 2017 were \$43,287 and \$41,605, respectively.

**Note K - FFTA Properties, Inc.**

FFTA Properties, Inc. ("Properties") is a not-for-profit organization that has received a determination letter from the Internal Revenue Service indicating that it is exempt from income taxes under Internal Revenue Code Section 501(c)(3) and is classified as an organization that is not a private foundation. Properties is a related party to the Fund but its operations are not consolidated due to an independent Board of Directors and the Fund's lack of a direct economic interest in Properties. Through April 20, 2018, Properties owned the Owsley Brown II Center for Artistic Excellence which includes the W.L. Lyons Brown Theatre (the "Theatre"), the adjoining Fifth Third Conference Center ("Conference Center"), and 8 floors of the Brown Office Building ("ArtSpace") along with the related land. On April 20, 2018, Properties sold the Theatre and Conference Center to the Kentucky Center for the Arts Foundation. Properties also owned the "Ballet Building" which was leased to the Kentucky Dance Council ("Louisville Ballet") until June 26, 2017 when the Louisville Ballet repurchased the Ballet Building pursuant to a purchase option included in the lease. As of June 30, 2018, Properties continues to own ArtSpace, a significant portion of which serves as the home for various arts organizations.

For 2018 and 2017, the Fund granted to Properties \$50,000, in each year, related to the oversight and management of Properties. For 2017, the Fund granted properties \$105,000 as general support for the payment of Properties' commitments.

The Fund guaranteed Properties' bonds payable which were repaid as of June 30, 2018 and had an outstanding balance of \$1,075,361 at June 30, 2017. Additionally, the Fund guaranteed Properties' line of credit which had no outstanding balance as of June 30, 2018 and an outstanding balance of \$1,119,983 at June 30, 2017. See Note L for additional information.

During 2018 and 2017, the Fund advanced \$40,000 and \$140,000, respectively, to Properties to assist with the cash flow requirements of Properties. Interest accrues on these advances at the prime rate (5% at June 30, 2018). At June 30, 2018 and 2017, accrued interest of \$7,814 and \$1,192, respectively, is reflected within the note receivable from FFTA Properties, Inc. balance on the accompanying statements of financial position.

Properties leases space to the Louisville Orchestra (through April 30, 2017), Kentucky Opera Association, Kentucky Shakespeare, and West Louisville Performing Arts Academy, all arts organizations. These organizations pay an agreed upon portion of the rent and the Fund pays the balance. The payments on behalf of these organizations of \$70,854 and \$85,613 for the years ended June 30, 2018 and 2017, respectively, were recorded as additional grants.

**Fund for the Arts**  
**Notes to Financial Statements (Continued)**  
**Years Ended June 30, 2018 and 2017**

**Note L - Other Liabilities**

During 2011, Properties obtained debt financing for which the Fund provided a guarantee of payment to the bank. The debt was to mature in 2021 and the guarantee would have remained in effect until the debt's maturity or repayment. The face value of the debt was \$3,000,000 and was repaid at June 30, 2018 as a result of the sale of the Theatre and Conference Center.

Properties increased its \$500,000 line of credit to \$1,300,000 in February 2016 and further increased it to \$2,300,000 in April 2017 to allow for the construction of a new cooling tower on the Theatre Property. As a part of the sales transaction, the outstanding balance on the line of credit was paid and the availability was reduced to \$500,000. The line of credit matures on April 23, 2019. The Fund provides a guarantee of payment. There was no outstanding balance on the line of credit as of June 30, 2018 and \$1,119,983 was outstanding as of June 30, 2017.

The maximum liability for guarantees by the Fund at June 30, 2018 and 2017 is the outstanding balance of the debt, \$0 and \$2,195,344, respectively, plus any unpaid interest and fees along with the costs of collecting the obligations. No material liabilities have been recorded as of June 30, 2018 and 2017 as the likelihood of default is deemed to be less than probable. The liability to "stand ready" at June 30, 2018 and 2017 associated with the guarantee is included in other liabilities in the accompanying statements of financial position at \$0 and \$21,952, respectively.

**Note M - Fundraising Events**

Gross revenues and direct event expenses related to the following fundraising events during the year ended June 30, 2018 and 2017 were as follows:

	<u>2018</u>	<u>2017</u>
Awards in the Arts		
Revenues	\$ 889,719	\$ 638,084
Expenses	(301,769)	(233,159)
	<u>587,950</u>	<u>404,925</u>
Raffle		
Revenues	56,600	28,800
Expenses	(28,565)	(5,804)
	<u>28,035</u>	<u>22,996</u>
	<u>\$ 615,985</u>	<u>\$ 427,921</u>

**Note N - Undesignated Grants**

During the year ended June 30, 2018, pursuant to the adoption of a new strategic plan, the Fund transitioned from "general operating support" grants for a pre-selected number of Cultural Partners to a more inclusive "sustaining impact grant" process that was open to more organizations and changed the grants cycle from a June grant award date to an August award date. As a result, there were no sustaining impact grants approved during the fiscal year ended June 30, 2018. These grants (totaling approximately \$3.8 million) will be awarded in August 2018 and will be recorded in the June 30, 2019 financial statements.

**Fund for the Arts**  
**Schedule of Functional Expenses**  
**Year Ended June 30, 2018**

	Program	Fundraising	Management and General	Total
Undesignated grants	\$ 1,895,639	\$ -	\$ -	\$ 1,895,639
Salaries and benefits/contract labor	473,464	725,993	231,495	1,430,952
Occupancy	25,461	39,178	10,649	75,288
Special Events - Awards in the Arts				
Direct donor benefits	209,591	-	-	209,591
Other special events costs	74,269	17,909	-	92,178
Special programs				
Imagine 2020	38,568	-	-	38,568
Cultural Pass	10,975	-	-	10,975
Arts in Health and Aging	112,790	-	-	112,790
ArtsMatch	-	9,858	-	9,858
NeXt	9,174	-	-	9,174
Other special programs	8,815	-	-	8,815
Arts Showcase	6,816	-	-	6,816
Events	48,868	11,206	-	60,074
Campaign incentives/entertainment	-	29,217	-	29,217
Materials and supplies	2,723	4,188	1,169	8,080
Printing and marketing (including in-kind)	296,358	65,365	2,736	364,459
Postage	7,308	11,245	3,139	21,692
Telephone	8,098	12,461	3,478	24,037
Data processing /Impact and ECampaign software	39,505	58,022	11,914	109,441
Meetings	15,642	11,690	17,972	45,304
Dues and subscriptions	4,085	6,286	1,755	12,126
Legal, accounting and other consulting	-	-	22,560	22,560
Insurance	7,367	11,336	3,164	21,867
Travel and transportation	16,321	25,114	7,010	48,445
Financial service fees	-	15,721	4,875	20,596
Training and development	5,544	8,530	2,381	16,455
Strategic planning	-	-	10,756	10,756
Miscellaneous	1,790	2,755	768	5,313
Totals per Statement of Activities (Page 4)	\$ 3,319,171	\$ 1,066,074	\$ 335,821	\$ 4,721,066
Campaign grants designated by donors for specific organizations	376,482	-	-	376,482
Totals Including Designated Grants	<u>\$ 3,695,653</u>	<u>\$ 1,066,074</u>	<u>\$ 335,821</u>	<u>\$ 5,097,548</u>
Expense Ratios	<u>72%</u>	<u>21%</u>	<u>7%</u>	<u>100%</u>

See independent auditor's report.



**Fund for the Arts**  
**Schedule of Functional Expenses**  
**Year Ended June 30, 2017**

	Program	Fundraising	Management and General	Total
Undesignated grants	\$ 5,247,499	\$ -	\$ -	\$ 5,247,499
Salaries and benefits	258,526	679,989	211,124	1,149,639
Occupancy	21,639	40,383	12,933	74,955
Special Events - Awards in the Arts				
Direct donor benefits	169,318	-	-	169,318
Other special events costs	38,960	24,881	-	63,841
Special programs				
Arts Master Plan	111,496	-	-	111,496
Cultural Pass	24,091	-	-	24,091
Arts in Health and Aging	45,926	-	-	45,926
ArtsMatch	-	11,347	-	11,347
NeXt	5,108	-	-	5,108
Other Special Programs	1,594	-	-	1,594
Arts Showcase	21,298	-	-	21,298
Events	48,374	3,623	-	51,997
Campaign incentives/entertainment	-	32,516	-	32,516
Materials and supplies	3,069	5,726	1,841	10,636
Printing and marketing (including in-kind)	233,682	40,793	3,396	277,871
Postage	5,470	10,208	3,282	18,960
Telephone	7,250	13,530	4,350	25,130
Data processing /Impact and ECampaign software	40,660	40,376	11,796	92,832
Meetings	9,331	11,246	19,738	40,315
Dues and subscriptions	3,492	6,516	2,095	12,103
Legal, accounting and other consulting	-	-	27,530	27,530
Insurance	5,966	11,133	3,579	20,678
Travel and transportation	13,164	24,566	7,899	45,629
Financial service fees	-	17,766	4,940	22,706
Training and development	6,712	12,527	4,027	23,266
Strategic planning	-	-	31,117	31,117
Miscellaneous	1,185	2,212	711	4,108
<b>Totals per Statement of Activities (Page 5)</b>	<b>\$ 6,323,810</b>	<b>\$ 989,338</b>	<b>\$ 350,358</b>	<b>\$ 7,663,506</b>
Campaign grants designated by donors for specific organizations	665,345	-	-	665,345
<b>Totals Including Designated Grants</b>	<b>\$ 6,989,155</b>	<b>\$ 989,338</b>	<b>\$ 350,358</b>	<b>\$ 8,328,851</b>
Expense Ratios	84%	12%	4%	100%

See independent auditor's report.

**Fund for the Arts**  
**Schedule of Eligible Income for Kentucky Arts Council Grant**  
**Year Ended June 30, 2018**

Campaign 2018 - Unrestricted	\$ 5,477,809
Less Allowance for Uncollectible Pledges	(225,000)
Less Returned Grants	(3,051)
Plus Other Public Support and Gains	62,789
Plus Net Assets Released from Restrictions	<u>3,337,983</u>
	.
Total Income	8,650,530
Less In-Kind	<u>(420,005)</u>
Total Eligible Income	<u><u>\$ 8,230,525</u></u>

See independent auditor's report.

**FUND FOR THE ARTS, INC.****General Information**

<b>Organization Number</b>	0020567
<b>Name</b>	FUND FOR THE ARTS, INC.
<b>Profit or Non-Profit</b>	N - Non-profit
<b>Company Type</b>	KCO - Kentucky Corporation
<b>Status</b>	A - Active
<b>Standing</b>	G - Good
<b>State</b>	KY
<b>File Date</b>	4/25/1949
<b>Organization Date</b>	4/25/1949
<b>Last Annual Report</b>	6/27/2018
<b>Principal Office</b>	623 West Main Street Louisville, KY 40202
<b>Registered Agent</b>	MONICA BECKMANN 623 WEST MAIN STREET LOUISVILLE, KY 40202

**Current Officers**

<b>Chairman</b>	<u><a href="#">Todd Lowe</a></u>
<b>President</b>	<u><a href="#">Christen Boone</a></u>
<b>Vice President</b>	<u><a href="#">John P. Davis</a></u>
<b>Vice President</b>	<u><a href="#">Abby Shue</a></u>
<b>Secretary</b>	<u><a href="#">Jonathan Goldberg</a></u>
<b>Treasurer</b>	<u><a href="#">Paul Fultz</a></u>
<b>Director</b>	<u><a href="#">C. Edward Glasscock</a></u>
<b>Director</b>	<u><a href="#">Dennis P. Heishman</a></u>
<b>Director</b>	<u><a href="#">Frank B. Hower III</a></u>
<b>Director</b>	<u><a href="#">Steven E. Trager</a></u>
<b>Director</b>	<u><a href="#">Mark F. Wheeler</a></u>

Director	<a href="#">John Gill Holland</a>
Director	<a href="#">Melissa Wasson Howell</a>
Director	<a href="#">Angela Leet</a>
Director	<a href="#">Jeffrey A. McKenzie</a>
Director	<a href="#">Joseph A. Pusateri</a>
Director	<a href="#">Paul G. Fultz</a>
Director	<a href="#">James A. Hillebrand</a>
Director	<a href="#">Tawana Edwards</a>
Director	<a href="#">Muhammad Babar</a>
Director	<a href="#">Matt Lindblom</a>
Director	<a href="#">Sadiqa Reynolds</a>
Director	<a href="#">Barry Allen</a>
Director	<a href="#">Charlotte Ipsan</a>
Director	<a href="#">Rachel Farber</a>
Director	<a href="#">Katie Dailinger</a>
Director	<a href="#">Michael K. Ash</a>
Director	<a href="#">Paul Thompson</a>
Director	<a href="#">Julia Carstanjen</a>
Director	<a href="#">Brent McKim</a>
Director	<a href="#">James Allen</a>
Director	<a href="#">John R. Johnson</a>
Director	<a href="#">Kirsten Hawley</a>
Director	<a href="#">David Yates</a>
Director	<a href="#">Mark J. Lynn</a>
Director	<a href="#">Diane Porter</a>
Director	<a href="#">Maureen McKnight Howe</a>
Director	<a href="#">Jose Donis</a>
Director	<a href="#">Tendai Charasika</a>
Director	<a href="#">Gregory Greenwood</a>
Director	<a href="#">Kevin Fields</a>
Director	<a href="#">Thomas T. Noland</a>
CFO	<a href="#">Diane Cornwell</a>

### Individuals / Entities listed at time of formation

<b>Director</b>	<u>W G SIMPSON</u>
<b>Director</b>	<u>LISLE BAKER JR</u>
<b>Director</b>	<u>A FRED WILLKIE</u>
<b>Incorporator</b>	<u>ALEX P HUMPHREY</u>
<b>Incorporator</b>	<u>ALEXANDER G BOOTH</u>
<b>Incorporator</b>	<u>LISLE BAKER JR</u>
<b>Incorporator</b>	<u>MACAULEY L SMITH</u>
<b>Incorporator</b>	<u>JJ EGANS</u>

## Images available online

Documents filed with the Office of the Secretary of State on September 15, 2004 or thereafter are available as scanned images or PDF documents. Documents filed prior to September 15, 2004 will become available as the images are created.

<u>Annual Report</u>	6/27/2018	1 page	<u>PDF</u>	
<u>Annual Report</u>	6/19/2017	1 page	<u>PDF</u>	
<u>Annual Report</u>	6/2/2016	1 page	<u>PDF</u>	
<u>Annual Report</u>	6/25/2015	1 page	<u>PDF</u>	
<u>Annual Report</u>	6/30/2014	1 page	<u>PDF</u>	
<u>Annual Report</u>	4/23/2013	1 page	<u>PDF</u>	
<u>Annual Report</u>	6/8/2012	1 page	<u>PDF</u>	
<u>Annual Report</u>	6/23/2011	1 page	<u>PDF</u>	
<u>Name Renewal</u>	11/17/2010 1:54:27 PM	1 page	<u>PDF</u>	
<u>Annual Report</u>	6/11/2010	1 page	<u>PDF</u>	
<u>Annual Report</u>	5/18/2009	1 page	<u>PDF</u>	
<u>Annual Report</u>	6/30/2008	2 pages	<u>PDF</u>	
<u>Annual Report</u>	6/4/2007	2 pages	<u>PDF</u>	
<u>Annual Report</u>	6/15/2006	1 page	<u>PDF</u>	
<u>Amendment</u>	1/13/2006	1 page	<u>tiff</u>	<u>PDF</u>
<u>Certificate of Assumed Name</u>	1/13/2006	1 page	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	3/4/2005	1 page	<u>PDF</u>	
<u>Annual Report</u>	10/6/2003	1 page	<u>tiff</u>	<u>PDF</u>
<u>Amendment</u>	7/18/2003	7 pages	<u>tiff</u>	<u>PDF</u>
<u>Restated Articles</u>	7/18/2003	6 pages	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	8/3/2001	5 pages	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	8/10/2000	10 pages	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	8/23/1999	11 pages	<u>tiff</u>	<u>PDF</u>

<u>Reinstatement</u>	12/9/1998	2 pages	<u>tiff</u>	<u>PDF</u>
<u>Statement of Change</u>	12/9/1998	1 page	<u>tiff</u>	<u>PDF</u>
<u>Administrative Dissolution</u>	11/3/1998	1 page	<u>tiff</u>	<u>PDF</u>
<u>Sixty Day Notice Return</u>	9/1/1998	2 pages	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	7/1/1998	6 pages	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	7/1/1997	6 pages	<u>tiff</u>	<u>PDF</u>
<u>Sixty Day Notice Return</u>	9/1/1996	2 pages	<u>tiff</u>	<u>PDF</u>
<u>Sixty Day Notice Return</u>	9/1/1996	2 pages	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	7/1/1996	1 page	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	7/1/1995	6 pages	<u>tiff</u>	<u>PDF</u>
<u>Sixty Day Notice Return</u>	11/1/1994	2 pages	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	7/1/1994	1 page	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	7/1/1993	1 page	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	7/1/1992	1 page	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	7/1/1991	1 page	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	7/1/1990	2 pages	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	7/1/1989	1 page	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	7/1/1988	1 page	<u>tiff</u>	<u>PDF</u>

## Assumed Names

GREATER LOUISVILLE FUND FOR THE ARTS, INC.

Inactive

## Activity History

Filing	File Date	Effective Date	Org. Referenced
Annual report	6/27/2018 12:55:58 PM	6/27/2018 12:55:58 PM	
Annual report	6/19/2017 7:29:53 AM	6/19/2017 7:29:53 AM	
Annual report	6/2/2016 10:01:26 AM	6/2/2016 10:01:26 AM	
Annual report	6/25/2015 1:35:34 PM	6/25/2015 1:35:34 PM	
Annual report	6/30/2014 8:26:21 AM	6/30/2014 8:26:21 AM	
Annual report	4/23/2013 4:05:00 PM	4/23/2013 4:05:00 PM	
Annual report	6/8/2012 12:16:12 PM	6/8/2012 12:16:12 PM	
Annual report	6/23/2011 3:51:24 PM	6/23/2011 3:51:24 PM	
Annual report	6/11/2010 9:46:03 AM	6/11/2010 9:46:03 AM	
Annual report	5/18/2009 11:07:04 AM	5/18/2009 11:07:04 AM	
Annual report	6/30/2008 9:18:23 AM	6/30/2008 9:18:23 AM	

Annual report	6/4/2007 11:08:00 AM	6/4/2007 11:08:00 AM	
Annual report	6/15/2006 9:03:55 AM	6/15/2006 9:03:55 AM	
Added assumed name	1/13/2006 3:46:48 PM	1/13/2006	<u>GREATER LOUISVILLE FUND FOR THE ARTS, INC.</u>
Amendment - Change name	1/13/2006 3:41:50 PM	1/13/2006	<u>GREATER LOUISVILLE FUND FOR THE ARTS, INC.</u>

**Microfilmed Images**