

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date: January 29, 2015
Approved Company: OncoMed Specialty, LLC D/B/A Onco360
City: Louisville **County:** Jefferson
Activity: Headquarters **Prelim Resolution #:** KBI-I-15-20194
Bus. Dev. Contact: M. Roe **OFS Staff:** M. Elder

Project Description: OncoMed Specialty, LLC D/B/A Onco360 has become one of the fastest growing providers of holistic oncology and hematology care. In order to better serve the growing population of oncology and hematology patients, physicians, payers and manufacturers, the company is considering a new headquarter facility in Louisville.

Facility Details: Locating in a new facility

Anticipated Project Investment - Owned
 Land
 Building/Improvements
 Equipment
 Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$0	\$0
\$1,000,000	\$1,000,000
\$600,000	\$1,000,000
\$0	\$0
\$1,600,000	\$2,000,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	30	\$45.00	
1	30	\$45.00	\$160,000
2	40	\$45.00	\$160,000
3	45	\$45.00	\$160,000
4	60	\$45.00	\$160,000
5	80	\$45.00	\$160,000
6	100	\$45.00	\$160,000
7	115	\$45.00	\$160,000
8	130	\$45.00	\$160,000
9	150	\$45.00	\$160,000
10	150	\$45.00	\$160,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$1,600,000

County Type:
Other

Statutory Minimum Wage Requirements:
Base hourly wage: \$10.88
Total hourly compensation: \$12.51

Ownership (20% or more):

Onco360 Holdings 1, Inc. New York, NY
Pharmacy Corporation of America Louisville, KY

Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:

State: 3.0%
Local: 0.444% City of Jeffersontown
0.556% Louisville/Jefferson County Metro Government

Unemployment Rate

County: 5.7% Kentucky: 5.8%

Existing Presence in Kentucky: None

Special Conditions: None