

PARC & TARC PARTNERSHIP



COLLABORATION



CHANGING TIMES



ORGANIZATIONAL STRUCTURES



- ESTABLISHED BY KY GENERAL ASSEMBLY – 1971
- POWERS AND AUTHORITY DERIVED FROM STATE STATUTE
- REVENUE STREAM
 - 13% PASSENGER FEES
 - 61% OCCUPATIONAL TAX
 - 26% FEDERAL/STATE
- CAPITAL FUNDING
 - MATCHING FEDERAL AND STATE GRANTS



- ESTABLISHED BY CITY OF LOUISVILLE – 1966
- POWERS AND AUTHORITY DERIVED FROM LOUISVILLE METRO
- REVENUE STREAM
 - 100% PARKING FEES
 - DEDICATED TO PAYING OFF DEBT
- CAPITAL FUNDING
 - PARKING FEES
 - MUNICIPAL BONDS

CHALLENGES FOR CONSOLIDATION

OPERATIONS
(BUSES/ROUTES)

ACCOUNTING (GRANT
WRITERS,
PAYABLES/RECEIVABLES)

PERSONNEL (BUS
DRIVER, FLEET
MAINTENANCE)

LEGAL

ASSETS (BUSES)



OPERATIONS (PARKING
GARAGES/LOTS, EVENTS,
DAILY PARKERS)

ACCOUNTING (PARKING
SPECIFIC FINANCIAL
SYSTEMS, BONDS,
PAYABLES/RECEIVABLES)

PERSONNEL (EVENT
STAFF, FACILITY
MAINTENANCE)

LEGAL
(DEVELOPMENT/LICENSE
AGREEMENTS)

ASSETS (LARGE REAL
ESTATE STRUCTURES)



CONCLUSION

