

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date: August 29, 2019
Approved Company: Chewy, Inc.
City: Jeffersontown **County:** Jefferson
Activity: Service & Technology **Prelim Resolution #:** KBI-IL-19-22685
Bus. Dev. Contact: A. Franklin **DFS Staff:** D. Phillips

Project Description: Chewy, Inc., founded in 2011, is an online source for pet products, pet supplies and pet prescriptions. The company is considering the establishment of a pharmacy fulfillment center to serve its customers more efficiently.

Facility Details: Locating in a new facility

Anticipated Project Investment - Leased

Rent
 Building/Improvements
 Equipment
 Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$826,550	\$1,653,100
\$2,700,000	\$2,700,000
\$200,000	\$200,000
\$0	\$0
\$3,726,550	\$4,553,100

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	50	\$33.41	
1	150	\$33.41	\$100,000
2	150	\$33.41	\$100,000
3	150	\$33.41	\$100,000
4	150	\$33.41	\$100,000
5	150	\$33.41	\$100,000
6	150	\$33.41	\$100,000
7	150	\$33.41	\$100,000
8	150	\$33.41	\$100,000
9	150	\$33.41	\$100,000
10	150	\$33.41	\$100,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$1,000,000

