

# 2022A Series Revenue Bonds

Public Works Committee

December 7, 2021



## KRS 76.150: District Revenue Bonds

(2)...the bonds shall be authorized by resolution of the board...

...the issuance of bonds shall first be authorized by ordinance passed by the legislative body of the city and approved by the mayor of the city.

...the bonds shall be sold at public sale...

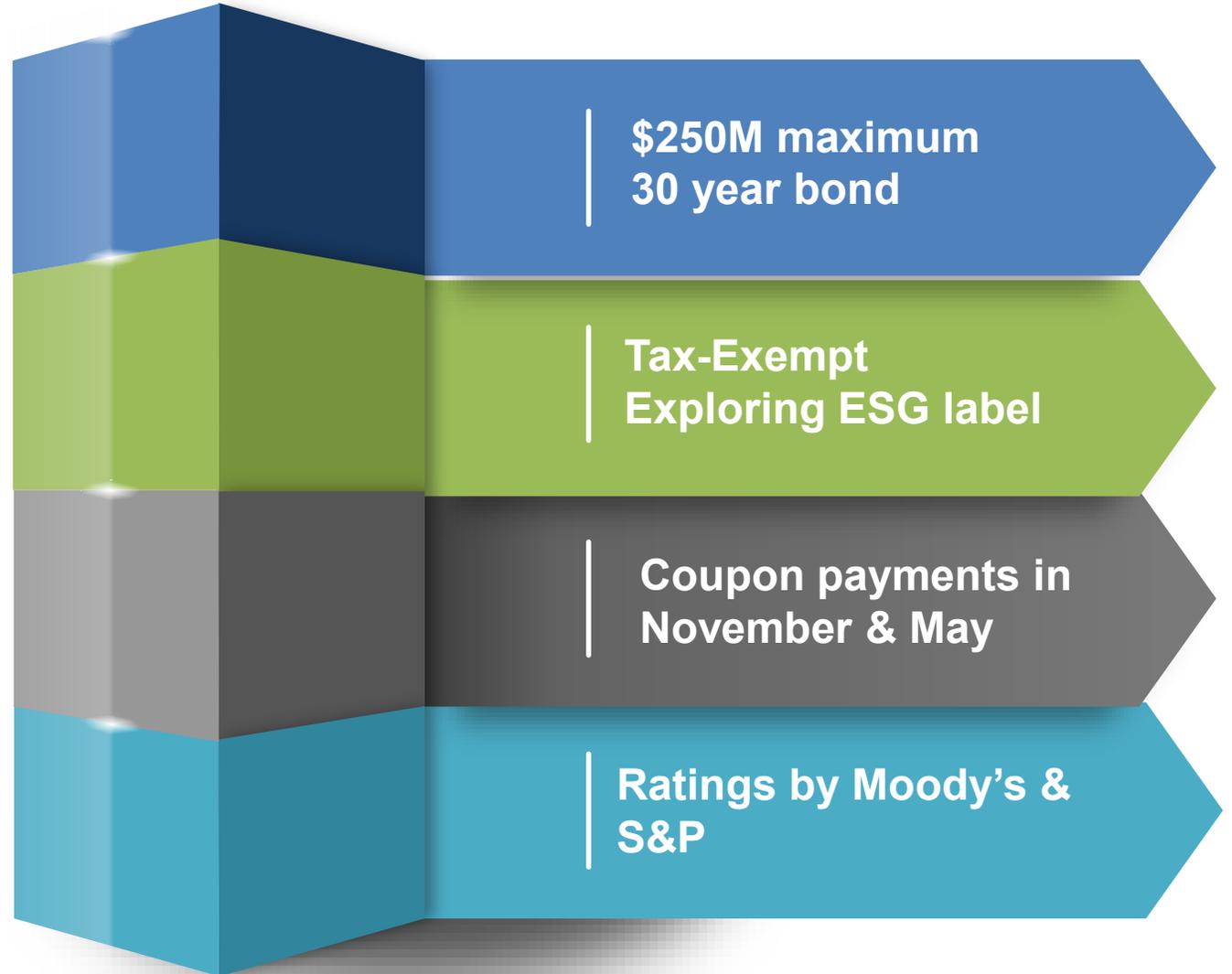
(4) The bonds or other obligations of the district shall not constitute an obligation or indebtedness of the city or of the county...

# 2022A Series Revenue Bond Details



## Purpose:

Refund outstanding Commercial Paper Notes used for interim capital project financing

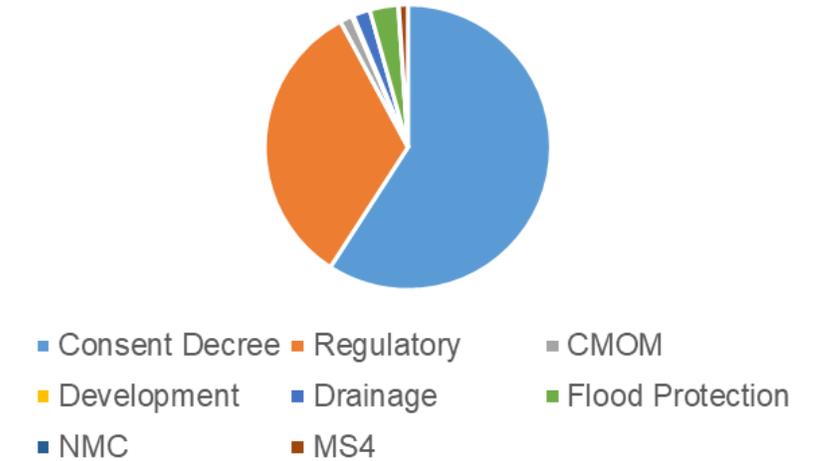


# Capital Project Delivery

## Top 10 Projects

Ohio River Tunnel	CD - IOAP LTCP	\$	39,550,167
MF WQTC Dryer Replacement	Regulatory - Non CD		26,240,758
Broadway Int Infrastructure Rehab	CD - Critical Sewer		24,824,283
DRG WQTC Dewatering Emergency	Regulatory - Non CD		20,975,493
DRG WQTC Dewatering Emergency Phase 2	Regulatory - Non CD		6,931,836
I-64 & Grinstead Infrstructure Rehab	CD - Critical Sewer		6,804,431
DRG WQTC Dewatering Emergency Phase 1	Regulatory - Non CD		5,529,990
FY21 Renewal & Replacement	CD - \$25M AM		5,280,196
Lexington & Payne CSO Interceptor	CD - IOAP LTCP		4,982,315
I-64 & Grinstead CSO Interceptor	CD - IOAP LTCP		3,995,186

## 2022A Use of Proceeds



# Capital Project Delivery: Waterway Protection Tunnel



# Capital Project Delivery: Morris Forman WQTC



# Capital Project Delivery: Broadway Sewer Rehab



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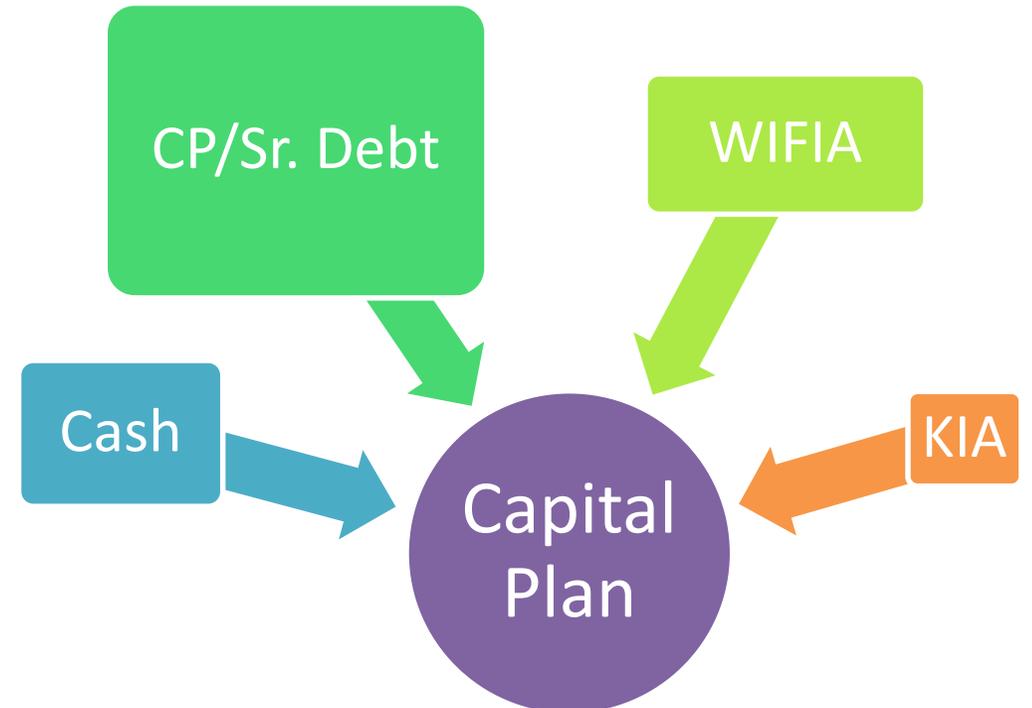


# Capital Plan Financing

## Capital Plan Financing: Combined Service Area

	FY22 Budget	2023-2026	Total
Capital Improvement Plan	202,921	816,705	1,019,626
Funding Sources:			
Cash Funded	(24,428)	(163,715)	(188,143)
CP/Senior Debt	(159,843)	(556,463)	(716,306)
WIFIA	(2,050)	(93,027)	(95,077)
KIA Financing	(16,600)	(3,500)	(20,100)

*Dollars in 000's*



# 2022A Schedule

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<b>Week of November 15</b>	Regular Meeting of MSD Board - Approve Supplemental Bond Resolution (Monday, November 15)
<b>Week of December 6</b>	Public Works Committee Meeting - 1st Reading of Bond Ordinance (Tuesday, December 7) Rating Calls with Moody's & S&P (Thursday, December 9)
<b>Week of December 13</b>	Regular Meeting of Metro Council - 2nd Reading of Bond Ordinance (Thursday, December 16)
<b>Week of December 20</b>	Moody's & S&P Rating Release Second Party Opinion - Green Bonds (Thursday, December 23)
<b>Week of January 10</b>	2022A Bond Sale (Tuesday, January 11)
<b>Week of January 31</b>	Closing for 2022A Bonds (Tuesday, February 1)

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