

RESOLUTION NO. 21, SERIES 2018

A RESOLUTION AUTHORIZING THE TRANSFER OF TWO (2) PARCELS OF REAL PROPERTY LOCATED AT 915 SOUTH HANCOCK STREET (022B-0116-0000) AND 713 EAST ORMSBY AVENUE (023E-0096-0000) BY THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.

WHEREAS, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

WHEREAS, according to KRS 65.370 (d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority; and

WHEREAS, the real properties which are the subject of this Resolution have never been dedicated by virtue of use, deed, ordinance or any other manner for a public or governmental purpose; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,

SECTION 1. That the Board Members of the Louisville and Jefferson County Landbank Authority, Inc. hereby authorize the sale of the following described properties:

BLOCK	LOT	SUBLOT	STREET ADDRESS	CONSIDERATION
022B	0116	0000	915 South Hancock Street	\$1.00
023E	0096	0000	713 East Ormsby Avenue	\$1.00

SECTION 2. That the Chairman of the Louisville and Jefferson County Landbank Authority, Inc., or his designee, is hereby authorized and directed to transfer the properties listed herein in the manner provided according to KRS 65.370, to Habitat for Humanity of Metro Louisville, Inc., for construction of single-family residences, without further action by the Authority.

SECTION 3. That the single-family residences shall be constructed within eighteen (18) months of acquiring the properties; and the applicant shall return the subject properties to the Authority if single-family residences are not constructed within eighteen (18) months; such requirements being included and recorded as a deed restriction.

SECTION 4. That this Resolution shall become effective upon its passage and approval.

APPROVED BY: _____ **DATE APPROVED:** _____
William P. Schreck
Chairman and President
Louisville and Jefferson County
Landbank Authority, Inc.

APPROVED AS TO FORM:

Stephanie Malone
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