

RESOLUTION NO. 54, SERIES 2018

A RESOLUTION AUTHORIZING THE TRANSFER OF TWO (2) PARCELS OF REAL PROPERTY LOCATED AT 1327 DIXIE HIGHWAY (039C-0085-0000) AND 1329 DIXIE HIGHWAY (039C-0084-0000) TO TRUE BELIEVERS IN CHRIST MINISTRIES, INC.

WHEREAS, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

WHEREAS, according to KRS 65.370 (d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority; and

WHEREAS, the real properties which are the subject of this Resolution have never been dedicated by virtue of use, deed, ordinance or any other manner for a public or governmental purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,

SECTION 1. That the Board Members, of the Louisville and Jefferson County Landbank Authority, Inc., hereby authorize the sale of the following described properties:

BLOCK	LOT	SUBLOT	STREET ADDRESS	CONSIDERATION
039C	0085	0000	1327 Dixie Highway	\$5,110.00
039C	0084	0000	1329 Dixie Highway	\$6,000.00 or appraised value, whichever is greater

SECTION 2. That the Chairman of the Louisville and Jefferson County Landbank Authority, Inc., or his designee, is hereby authorized and directed to transfer the properties listed herein, in the manner provided according to KRS 65.370, to True Believers in Christ Ministries, Inc., for construction of a church and community center, without further action by the Authority.

SECTION 3. That because the applicant has not yet secured full financing for the project or fully completed its site plans, both parcels will be sold at the market value listed above as determined by an appraisal of the parcels.

SECTION 4. That the applicant agrees to return the properties back to the Authority should the applicant fail to manage and maintain the properties consistent with Metro's ordinances and regulations or if the applicant is unable to construct a church and community center, such requirement being included and recorded as a deed restriction.

SECTION 5. That this Resolution shall become effective upon its passage and approval.

APPROVED BY: _____ DATE APPROVED: _____

**William P. Schreck
Chairman and President
Louisville and Jefferson County
Landbank Authority, Inc.**

APPROVED AS TO FORM:

**Stephanie Malone
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