

**NEIGHBORHOOD DEVELOPMENT FUND
Not-for-Profit Transmittal and Approval Form**

Applicant/Program: Okolona Fire Protection District/Smoke Detector Request Program
Applicant Requested Amount: \$3,431.70
Appropriation Request Amount: \$3,431.70

Executive Summary of Request

The Okolona Fire District is involved with the Smoke Detector Request Program through Metro Call 311. The department will purchase 10-year lithium battery smoke detectors. When a request is submitted through Metro Call, the Okolona Fire District contacts the requestor and schedules an installation.

Is this program/project a fundraiser? Yes No
Is this applicant a faith based organization? Yes No
Does this application include funding for sub-grantee(s)? Yes No

I have reviewed the attached Neighborhood Development Fund Application and have found it complete and within Metro Council guidelines and request approval of funding in the following amount(s). I have read the organization's statement of public purpose to be furthered by the funds requested and I agree that the public purpose is legitimate. I have also completed the disclosure section below, if required.

24 Madonna Flood \$755.18 7/15/2020
District # Primary Sponsor Signature Amount Date

Primary Sponsor Disclosure

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

N/A

Approved by:

Appropriations Committee Chairman

Date

Final Appropriations Amount: _____

NAF 072920 OFAD

Applicant/Program:

Okolona Fire Protection District/Smoke Detector Request Program

Additional Disclosure and Signatures

Additional Council Office Disclosure

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

Council Member Signature and Amount

District 1	_____	\$ _____
District 2	<i>Brian</i>	\$ 1,269.10
District 3	_____	\$ _____
District 4	_____	\$ _____
District 5	_____	\$ _____
District 6	_____	\$ _____
District 7	_____	\$ _____
District 8	_____	\$ _____
District 9	_____	\$ _____
District 10	_____	\$ _____
District 11	_____	\$ _____
District 12	_____	\$ _____
District 13	<i>Mark H. Fox</i>	\$ 514.91
District 14	_____	\$ _____
District 15	_____	\$ _____

Applicant/Program:

Okolona Fire Protection District/Smoke Detector Request Program

Additional Disclosure and Signatures

Additional Council Office Disclosure

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

N/A

District 16 _____ \$ _____

District 17 _____ \$ _____

District 18 _____ \$ _____

District 19 _____ \$ _____

District 20 _____ \$ _____

District 21 Nedie D. George \$ 377.60

District 22 _____ \$ _____

District 23 James Peden \$ 514.91

District 24 _____ \$ _____

District 25 _____ \$ _____

District 26 _____ \$ _____

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

Legal Name of Applicant Organization Okolona Fire Protection District	
Program Name and Request Amount Smoke Detector Request Program	
	Yes/No/NA
Is the NDF Transmittal Sheet Signed by all Council Member(s) Appropriating Funding?	<input type="checkbox"/> Yes
Is the funding proposed by Council Member(s) less than or equal to the request amount?	<input type="checkbox"/> Yes
Is the proposed public purpose of the program viable and well-documented?	<input type="checkbox"/> Yes
Will all of the funding go to programs specific to Louisville/Jefferson County?	<input type="checkbox"/> Yes
Has Council or Staff relationship to the Agency been adequately disclosed on the cover sheet?	<input type="checkbox"/> Yes
Has prior Metro Funds committed/granted been disclosed?	<input type="checkbox"/> Yes
Is the application properly signed and dated by authorized signatory?	<input type="checkbox"/> Yes
Is proof of Tax Exempt status of 501(c) 3, 4, 6, 19, 1120-H included?	<input type="checkbox"/> Yes
If Metro funding is for a separate taxing district is the funding appropriated for a program outside the legal responsibility of that taxing district?	<input type="checkbox"/> N/A
Is the entity in good standing with: <ul style="list-style-type: none"> ▶ Kentucky Secretary of State? ▶ Louisville Metro Revenue Commission? ▶ Louisville Metro Government? ▶ Internal Revenue Service? ▶ Louisville Metro Human Relations Commission? 	<input type="checkbox"/> Yes
Is the current Fiscal Year Budget included?	<input type="checkbox"/> Yes
Is the entity's board member list (with term length/term limits) included?	<input type="checkbox"/> Yes
Is recommended funding less than 33% of total agency operating budget?	<input type="checkbox"/> Yes
Does the application budget reflect only the revenue and expenses of the project/program?	<input type="checkbox"/> Yes
Is the cost estimate(s) from proposed vendor (if request is for capital expense) included?	<input checked="" type="checkbox"/> YES
Is the most recent annual audit (if required by organization) included?	<input type="checkbox"/> Yes
Is a copy of Signed Lease (if rent costs are requested) included?	<input type="checkbox"/> N/A
Is the Supplemental Questionnaire for churches/religious organizations (if requesting organization is faith-based) included?	<input type="checkbox"/> N/A
Are the Articles of Incorporation of the Agency included?	<input type="checkbox"/> Yes
Is the IRS Form W-9 included?	<input type="checkbox"/> Yes
Is the IRS Form 990 included?	<input type="checkbox"/> Yes
Are the evaluation forms (if program participants are given evaluation forms) included?	<input type="checkbox"/> N/A
Affirmative Action/Equal Employment Opportunity plan and/or policy statement included (if required to do so)?	<input type="checkbox"/> N/A
Has the Agency agreed to participate in the BBB Charity review program? If so, has the applicant met the BBB Charity Review Standards?	<input type="checkbox"/> N/A
Prepared by: Andrea Derouen	Date: 07/15/2020

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 1 – APPLICANT INFORMATION			
Legal Name of Applicant Organization:		Okolona Fire Protection District [REDACTED]	
<i>(as listed on: http://www.sos.ky.gov/business/records)</i>			
Main Office Street & Mailing Address: 8501 Preston Highway Louisville, Ky. 40219			
Website: http://www.okolonafire.org			
Applicant Contact:	Frankie Nalley	Title:	Fire Marshall
Phone:	502-964-5111	Email:	Frankie.nalley@okolonafire.org
Financial Contact:	Marlin Howard	Title:	Fire Chief
Phone:	502-964-5111	Email:	marlin.howard@okolonafire.org
Organization’s Representative who attended NDF Training: Frankie Nalley			
GEOGRAPHICAL AREA(S) WHERE PROGRAM ACTIVITIES ARE (WILL BE) PROVIDED			
Program Facility Location(s):	Okolona Fire Protection District Firehouse 1		
Council District(s):	24	Zip Code(s):	40219
SECTION 2 – PROGRAM REQUEST & FINANCIAL INFORMATION			
PROGRAM/PROJECT NAME: Smoke Detector Installation Program			
Total Request: (\$)	3,431.7	Total Metro Award (this program) in previous year: (\$)	---
Purpose of Request (check all that apply):			
<input type="checkbox"/> Operating Funds (generally cannot exceed 33% of agency’s total operating budget)			
<input checked="" type="checkbox"/> Programming/services/events for direct benefit to community or qualified individuals			
<input type="checkbox"/> Capital Project of the organization (equipment, furnishing, building, etc)			
The Following are Required Attachments:			
IRS Exempt Status Determination Letter Current year projected budget Current financial statement Most recent IRS Form 990 or 1120-H Articles of Incorporation (current & signed) Cost estimates from proposed vendor if request is for capital expense		Signed lease if rent costs are being requested IRS Form W9 Evaluation forms if used in the proposed program Annual audit (if required by organization) Faith Based Organization Certification Form, if applicable	
For the current fiscal year ending June 30, list all funds appropriated and/or received from Louisville Metro Government for this or any other program or expense, including funds received through Metro Federal Grants, from any department or Metro Council Appropriation (Neighborhood Development Funds). Attach additional sheet if necessary.			
Source:	N/A	Amount: (\$)	0
Source:		Amount: (\$)	
Source:		Amount: (\$)	
Has the applicant contacted the BBB Charity Review for participation? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
Has the applicant met the BBB Charity Review Standards? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 3 – AGENCY DETAILS

Describe Agency's Vision, Mission and Services:

MISSION STATEMENT

The mission of the Okolona Fire Protection District is to preserve life and property and to promote public safety through the leadership, management and actions as an emergency services provider.

CORE VALUES

Okolona Fire Protection District members are the most valuable resource that we support our mission with. We recognize that our organization has a collective personality and the values of its members enhance the organization.

- Positive Attitude - We value trust, fairness, pride, respect, dedication, integrity, honesty, and well-being.
- Readiness - We value preparedness through training and education, the health and wellness of our members, dedication and an understanding that lives are more valuable than property.
- Involvement - We value the free exchange of ideas, a commitment to excellence, and a shared vision with one voice through unity of our members.
- Discipline - We value a professional attitude with high moral work ethic that can enhance all of the members of our team.
- Excellence - We value the evaluation of efficiencies, effectiveness in delivering the highest quality of service possible to our community with the utmost professionalism and integrity.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 5 – PROGRAM/PROJECT NARRATIVE

A: Describe the program/project start and end dates, a description of the program/project and applicable data with regards to specific client population the program will address (attach related flyers, planning minutes, designs, event permits, proposals for services/goods, etc.):

The Okolona Fire District covers 33 square miles, stretching I-65 from the Watterson Expressway to the Bullitt County line. We operate three stations; two on Preston Highway and one on Rangeland Road. In our District, we service a variety of residential homes, as well as interstate roads including I-65 and the Gene Snyder Freeway. We also service commercial businesses including Ford Louisville Assembly Plant (LAP), United Parcel Service (UPS) and General Electric (GE).

FIREHOUSE 1 8501 Preston Hwy Louisville, KY 40219 (502) 964-5111 office
STATION 2 10508 Preston Hwy Louisville, KY 40229 (502) 968-1066 office
STATION 3 1714 Rangeland Road Louisville, KY 40219 (502) 969-0521 office

The Okolona Fire Protection District is involved with the smoke detector request program through metro call (311)

B: Describe specifically how the funding will be spent including identification of funding to sub grantee(s):

The Okolona Fire Protection District is involved with the smoke detector request program through metro call (311). the department will purchase 10 year lithium battery smoke detectors. When a request is submitted through Metro Call (311), OFD contacts the person making the request to schedule an installation time.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

C: If this request is a fundraiser, please detail how the proceeds will be spent:

N/A

D: For Expenditure Reimbursement Only – The grant award period begins with the Metro Council approval date and ends on June 30 of Metro fiscal year in which the grant is approved. If any part of this funding request is for funds to be spent before the grant award period, identify the applicable circumstances:

The funding request is a reimbursement of the following expenditures that will probably be incurred after the application date, but prior to the execution of the grant agreement:

- ✓ If selecting this option, the invoice, receipt and payment documentation should not be available as of the date of this application.

The Grantee will be required to submit financial reporting in accordance with the reporting schedule provided in the grant agreement.

Reimbursements should not be made before application date unless an emergency can be demonstrated by the primary council sponsor. The funding request is a reimbursement of the following expenditures (attach invoices or proof of payment):

- ✓ Attach a copy of invoices and/or receipts to provide proof of purchase of activities associated with the work plan identified in this application.
- ✓ Attach a copy of cancelled checks to provide proof of payment of the invoices or receipts associated with the work plan identified in this application.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

E: Describe the program's benefits to those being served (measurable outcomes). Include the program's process for collecting data and the indicators that will be tracked to measure the benefits to those being served:

- In 2012-2016, smoke alarms sounded in more than half (53%) of the home fires reported to U.S. fire departments.
 - Almost three of every five home fire deaths resulted from fires in homes with no smoke alarms (40%) or no working smoke alarms (17%).
 - No smoke alarms were present in two out of every five (40%) home fire deaths.
 - The death rate per 1,000 reported home fires was more than twice as high in homes that did not have any working smoke alarms compared to the rate in homes with working smoke alarms (12.3 deaths vs. 5.7 deaths per 1,000 fires).
 - In fires in which the smoke alarms were present but did not operate, more than two of every five (43%) of the smoke alarms had missing or disconnected batteries.
 - Dead batteries caused one-quarter (25%) of the smoke alarm failures.
- Source: NFPA's "Smoke Alarms in U.S. Home Fires" report

The Okolona Fire Protection District installs 10 year lithium smoke detectors through requests made through Metro Call (311), calls directly to the fire station, citizens walking in the station with requests, by contacting the Fire Prevention Bureau through email or filling out a request made under the fire prevention tab found at www.okolonafire.org .

F: Briefly describe any existing collaborative relationships the organization has with other community organizations. Describe what those partners are bringing to the relationship in general and to this program/project specifically.

Okolona Fire Department, in conjunction with the other Jefferson County Fire Departments, participates in a smoke detector give-away program. "Project Firewatch" enables residents receive an installed 10 year lithium smoke detector when, in most cases, cannot afford one. The Okolona Fire Protection District takes pride when assisting the community with installation of their new life saving equipment while offering fire safety tips.

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SECTION 6 – PROGRAM/PROJECT BUDGET SUMMARY

THE PROGRAM/PROJECT BUDGET SHOULD REALISTICALLY ESTIMATE WHAT AMOUNT IS NEEDED FROM METRO GOVERNMENT AND WHAT IS EXPECTED FROM OTHER SOURCES.

Program/Project Expenses	Column 1	Column 2	Column (1+2)=3
	Proposed Metro Funds	Non-Metro Funds	Total Funds
A: Personnel Costs Including Benefits			
B: Rent/Utilities			
C: Office Supplies			
D: Telephone			
E: In-town Travel			
F: Client Assistance (See Detailed List on Page 8)			
G: Professional Service Contracts	3431.70	0	3431.70
H: Program Materials			
I: Community Events & Festivals (See Detailed List on Page 8)			
J: Machinery & Equipment			
K: Capital Project			
L: Other Expenses (See Detailed List on Page 8)			
*TOTAL PROGRAM/PROJECT FUNDS	3431.70		3431.70
% of Program Budget	100 %	%	100%

List funding sources for total program/project costs in Column 2, Non-Metro Funds:

Other State, Federal or Local Government	N/A
United Way	N/A
Private Contributions (do not include individual donor names)	N/A
Fees Collected from Program Participants	N/A
Other (please specify)	N/A
Total Revenue for Columns 2 Expenses **	N/A

*Total of Column 1 MUST match "Total Request on Page 1, Section 2"

**Must equal or exceed total in column 2.

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Detail for Client Assistance, Community Events & Festivals or Other Expenses shown on Page 7 (circle one and use multiple sheets if necessary)	Column 1	Column 2	Column (1 + 2)=3
	Proposed Metro Funds	Non-Metro Funds	Total Funds
N/A			
Total	0	0	0

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Detail of In-Kind Contributions for this PROGRAM only: Includes Volunteers, Space, Utilities, etc. (Include anything not bought with cash revenues of the agency).

Donor*/Type of Contribution	Value of Contribution	Method of Valuation
<p align="center"><i>Total Value of In-Kind</i> (to match Program Budget Line Item. Volunteer Contribution & Other In Kind)</p>		

*** DONOR INFORMATION REFERS TO WHO MADE THE IN KIND CONTRIBUTION. VOLUNTEERS NEED NOT BE LISTED INDIVIDUALLY, BUT GROUPED TOGETHER ON ONE LINE AS A TOTAL NOTING HOW MANY HOURS PER PERSON PER WEEK**

Agency Fiscal Year Start Date: 7-1-2019 through 6-30-2020

Does your Agency anticipate a significant increase or decrease in your budget from the current fiscal year to the budget projected for next fiscal year? NO YES

If YES, please explain:

The Okolona Fire Protection District is taking their level of protection to a higher level by incorporating an Emergency Medical Service within the district. Although our budget will increase, our continuous need for supplies, equipment, ambulances and the addition of 30+ personnel will exhaust a majority of the increase.

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SECTION 7 – CERTIFICATIONS & ASSURANCES

By signing Section 7 of the Grant Application, the authorized official signing for the applicant organization certifies and assures to the best of his or her knowledge and/or belief the following Assurances and Certifications. If there is any reason why one or more of the assurances or certifications listed cannot be certified or assured, please explain in writing and attach to this application.

Standard Assurances

1. Applicant understands this application and its attachments as well as any resulting grant agreement, reports and proof of expenditure is subject to Kentucky's open records law.
2. Applicant understands if the grant agreement is not returned to Louisville Metro within 90 days of its mailing to the applicant, the approval is automatically revoked and the funds will not be disbursed to our organization.
3. Applicant and any sub grantee will give Louisville Metro Government access to and the right to examine all paper or electronic records related to the awarded grant for up to five years of the grant agreement date.
4. Applicant assures compliance with the grant requirements and will monitor the performance of any third party (sub-grantee).
5. The Agency is in good standing with the Kentucky Secretary of State, Louisville Metro Government, the Jefferson County Revenue Commission, the Internal Revenue Service, and the Louisville Metro Human Relations Commission.
6. Applicant understands failure to provide the services, programs, or projects included in the agreement will result in funds being withheld or requested to be returned if previously disbursed.
7. Applicant understands they must return to Louisville Metro any unexpended funds by July 31 following the Metro Louisville's fiscal year end.
8. Applicant understands they must provide proof of all expenditures (canceled checks, receipts, paid invoices). The Applicant understands the failure to provide proof of expenditures as required in the grant agreement could result in funding being withheld or request to be returned if previously disbursed.
9. Applicant understands if this application is approved, the grant agreement will identify an award period that begins with the Metro Council approval date, and will end with June 30 of the fiscal year in which the grant is approved. Expenditures associated with this award expected to occur prior to the award period (approval date) must be disclosed in this application in order to be considered compliant with the grant agreement.
10. Applicant understands if we choose to incur expenditures prior to the approval of the application by the Metro Council, there is no guarantee that funding will be reimbursed, as the Council may choose not to award the application.
11. Applicant will establish safeguards to prohibit employees or any person that receives compensation from awarded funds from using their position for a purpose that constitutes or presents the appearance of personal or organizational conflict of interest, or personal gain.

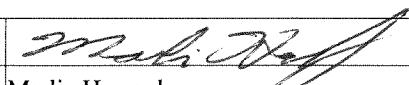
Standard Certifications

1. The Agency certifies it will not use Louisville Metro Government funds for any religious, political or fraternal Activities.
2. The Agency has a written Affirmative Action/Equal Opportunity Policy.
3. The Agency does not discriminate in employment or in provision of any service/program/activity/event based on age, color, disabled status, national origin, race, religion, sex, gender identity or sexual orientation, or Vietnam era veteran status.
4. The Agency certifies it will not require clients, recipients, or beneficiaries to participate in religious, political, fraternal or like activities in order to receive services/benefits provided with Louisville Metro Government funds.
5. The Agency understands the Americans with Disabilities Act (ADA) and makes reasonable accommodations.

Relationship Disclosure: List below any relationship you or any member of your Board of Directors or employees has with any Councilperson, Councilperson's family, Councilperson's staff or any Louisville Metro Government employee.

SECTION 8 – CERTIFICATIONS & ASSURANCES

I certify under the penalty of law the information in this application (including, without limitation, "Certifications and Assurances") is accurate to the best of my knowledge. I am aware my organization will not be eligible for funding if investigation at any time shows falsification. If falsification is shown after funding has been approved, any allocations already received and expended are subject to be repaid. I further certify that I am legally authorized to sign this application for the applying organization and have initialed each page of the application.

Signature of Legal Signatory:		Date:	3-10-2020
Legal Signatory: (please print):	Marlin Howard	Title:	Fire Chief
Phone:	502-964-5111	Extension:	
Email:	marlin.howard@okolonafire.org		

OKOLONA FIRE PROTECTION DISTRICT HOLDING COMPANY2, INC.

General Information

Organization Number 1042535
Name OKOLONA FIRE PROTECTION DISTRICT HOLDING COMPANY2, INC.
Profit or Non-Profit N - Non-profit
Company Type KCO - Kentucky Corporation
Status A - Active
Standing G - Good
State KY
File Date 12/21/2018
Organization Date 12/21/2018
Last Annual Report 4/27/2020
Principal Office 8501 PRESTON HIGHWAY
LOUISVILLE, KY 40219
Registered Agent DORSEY POWELL
8501 PRESTON HIGHWAY
LOUISVILLE, KY 40219

Current Officers

President DORSEY POWELL
Secretary TAMMY BAECHLE
Treasurer MIKE PORTMAN
Director JEFFREY CARLSON
Director JASON TOHBE
Director ED HOGAN

Individuals / Entities listed at time of formation

Director DORSEY POWELL
Director MIKE PORTMAN
Director JASON TOBBE
Director JEFFREY CARLSON
Director ED HOGAN
Director TAMMY BAECHLE
Incorporator DORSEY POWELL
Incorporator MIKE PORTMAN
Incorporator JASON TOBBE
Incorporator JEFFREY CARLSON
Incorporator ED HOGAN

Images available online

Documents filed with the Office of the Secretary of State on September 15, 2004 or thereafter are available as scanned images or PDF documents. Documents filed prior to September 15, 2004 will become available as the images are created.

<u>Annual Report</u>	4/27/2020	1 page	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	6/12/2019	1 page	<u>tiff</u>	<u>PDF</u>
<u>Articles of Incorporation</u>	12/21/2018	5 pages	<u>tiff</u>	<u>PDF</u>

Assumed Names

Activity History

Filing	File Date	Effective Date	Org. Referenced
Annual report	4/27/2020 3:34:38 PM	4/27/2020	

Request for Taxpayer Identification Number and Certification

Give Form to the requester. Do not send to the IRS.

► Go to www.irs.gov/FormW9 for instructions and the latest information.

1 Name (as shown on your income tax return). Name is required on this line; do not leave this line blank.

2 Business name/disregarded entity name, if different from above
Okolona Fire Protection District

3 Check appropriate box for federal tax classification of the person whose name is entered on line 1. Check only **one** of the following seven boxes.

Individual/sole proprietor or single-member LLC

Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=Partnership) ► _____

Other (see instructions) ► _____

C Corporation

S Corporation

Partnership

Trust/estate

Note: Check the appropriate box in the line above for the tax classification of the single-member owner. Do not check LLC if the LLC is classified as a single-member LLC that is disregarded from the owner unless the owner of the LLC is another LLC that is **not** disregarded from the owner for U.S. federal tax purposes. Otherwise, a single-member LLC that is disregarded from the owner should check the appropriate box for the tax classification of its owner.

5 Address (number, street, and apt. or suite no.) See instructions.
8501 Preston Hwy.

6 City, state, and ZIP code
Louisville, Ky 40219

7 List account number(s) here (optional)

Requester's name and address (optional)

Exemption codes apply only to certain entities, not individuals; see instructions on page 3:
 Exempt payee code (if any) _____
 Exemption from FATCA reporting code (if any) _____
 (Applies to accounts maintained outside the U.S.)

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

Social security number

				-			-				
--	--	--	--	---	--	--	---	--	--	--	--

Note: If the account is in more than one name, see the instructions for line 1. Also see *What Name and Number To Give the Requester* for guidelines on whose number to enter.

or

Employer identification number

3	1	-	1	0	2	5	5	6	9
---	---	---	---	---	---	---	---	---	---

Part II Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- I am a U.S. citizen or other U.S. person (defined below); and
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign Here Signature of U.S. person ► *[Signature]* Date ► *8 May 2020*

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/FormW9.

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following.

- Form 1099-INT (interest earned or paid)

- Form 1099-DIV (dividends, including those from stocks or mutual funds)
- Form 1099-MISC (various types of income, prizes, awards, or gross proceeds)
- Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
- Form 1099-S (proceeds from real estate transactions)
- Form 1099-K (merchant card and third party network transactions)
- Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
- Form 1099-C (canceled debt)
- Form 1099-A (acquisition or abandonment of secured property)

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See What is backup withholding, later.

51B129
7-75

COMMONWEALTH OF KENTUCKY
DEPARTMENT OF REVENUE
FRANKFORT
40601

TO: Okolona Fire Protection District
P. O. Box 19066
Louisville, Kentucky 40219

Permit Number: SD-56-103

DATE: July 24, 1975

SUBJECT: Tax Free Purchases

Based on the information submitted in your "Application for Classification as an Exempt Unit of Local Government," you are hereby authorized to make tax free purchases as provided by Regulation 103 KAR 30:225E. A copy of this letter should be presented to the vendor to be retained by him as authorization to make such sales.

Every vendor making such sales must require an official or an employee exercising comparable authority of the local governmental unit to sign and acknowledge in writing on a copy of the invoice that the sale and delivery of the property was actually made to a unit of local government. The invoice shall be retained by the vendor as documentary evidence in support of his deduction of the sale from gross receipts on his sales tax return. For proper reporting, the vendor must deduct receipts from these sales on line 22 of his return.

If any of the property or service is not used for an exempt purpose, the purchaser will be required to pay any tax due on purchases made tax free under this exemption.

In the event there is a change in your operations from the information submitted in your application, you must notify the department immediately.

Claude B. Slone
Claude B. Slone
Director
Sales and Severance Tax Division



Fiscal Year: 2019-2020

Fund Name:

OFD

SPGE Budget Summary - Non Enterprise		<u>Current Year Estimates</u> (Due July 15)	<u>Budget As Amended (As of June 30)</u>	<u>Year-End Actual (Due September 1)</u>
Revenues				
Taxes (all categories)		\$5,607,000	\$0	\$0
Permits and Licenses		\$0	\$0	\$0
Payments in Lieu of Taxes		\$0	\$0	\$0
Intergovernmental Revenues		\$176,000	\$0	\$0
Charges for Services		\$17,000	\$0	\$0
Other Revenues		\$58,000	\$0	\$0
Interest Earned		\$50,000	\$0	\$0
Total Revenues		\$5,908,000	\$0	\$0
Receipts and cash				
Carryover from Prior Fiscal Year		\$1,002,108	\$0	\$0
Bonded Debt, Public Corporation & G.O.		\$0	\$0	\$0
Transfers to Other Funds		\$0	\$0	\$0
Transfers from Other Funds		\$0	\$0	\$0
Borrowed Money (all short term/single year)		\$0	\$0	\$0
Governmental Leasing Act		\$0	\$0	\$0
All Other Borrowed Money		\$0	\$0	\$0
Total Receipts and Cash		\$1,002,108	\$0	\$0
Total Available (sum of Total Receipts, Cash & Total Revenues)		\$6,910,108	\$0	\$0
Appropriations				
Personnel		\$4,454,000	\$0	\$0
Operations		\$969,500	\$0	\$0
Administration & Reserves		\$72,500	\$0	\$0
Capital Outlay		\$244,000	\$0	\$0
Debt Service		\$168,000	\$0	\$0
Total Appropriations		\$5,908,000	\$0	\$0

OKOLONA FIRE DEPARTMENT
Transactions by Account
As of March 31, 2020

04/07/20

Accrual Basis

Type	Date	Num	Name	Memo	Class	Clr	Amount	Balance
10310 · CB & T - EMS								-200.00
Bill Pmt -Check	03/05/2020	1012	Bound Tree Medical			X	-340.70	-540.70
Bill Pmt -Check	03/05/2020	1013	Tees N Textiles			X	-978.60	-1,519.30
Deposit	03/05/2020			Deposit		X	1,319.30	-200.00
Bill Pmt -Check	03/12/2020	1014	Baptist Health Occupa...			X	-4,105.00	-4,305.00
Bill Pmt -Check	03/12/2020	1015	Best Buys			X	-2,909.93	-7,214.93
Bill Pmt -Check	03/12/2020	1016	CMS Uniforms			X	-9,989.60	-17,204.53
Bill Pmt -Check	03/12/2020	1017	Kentucky State Treas...			X	-15.00	-17,219.53
Bill Pmt -Check	03/12/2020	1018	Motorola Solutions, Inc			X	-18,348.12	-35,567.65
Bill Pmt -Check	03/12/2020	1019	University of Louisville'			X	-1,000.00	-36,567.65
Transfer	03/13/2020			Funds Transfer	EMS	X	36,567.65	0.00
Bill Pmt -Check	03/23/2020	1020	Specialty Truck Sales ...			X	-664,449.00	-664,449.00
Bill Pmt -Check	03/23/2020	1021	Visa - Marlin			X	-1,654.70	-666,103.70
Transfer	03/23/2020			Funds Transfer	EMS	X	664,449.00	-1,654.70
Transfer	03/23/2020			Funds Transfer	EMS	X	1,654.70	0.00
Transfer	03/31/2020			Funds Transfer		X	15,171.82	15,171.82
Check	03/31/2020		Paychex Invoice			X	-169.10	15,002.72
Check	03/31/2020			Service Charge	EMS	X	-200.00	14,802.72
Total 10310 · CB & T - EMS							15,002.72	14,802.72
10300 · CB & T - Fire Dept								1,008,614.03
Check	03/31/2020			Service Charge	FD	X	-200.00	1,008,414.03
Total 10300 · CB & T - Fire Dept							-200.00	1,008,414.03
10100 · Checking								7,639,653.71
Check	03/01/2020		Paychex fsa			X	-50.00	7,639,603.71
Check	03/02/2020	42047	Kentucky Retirement ...			X	-86,554.05	7,553,049.66
Deposit	03/02/2020			Deposit		X	35,465.19	7,588,514.85
Check	03/03/2020		Paychex fsa			X	-117.10	7,588,397.75
Bill Pmt -Check	03/03/2020	42048	Jefferson County Fire ...			X	-13.50	7,588,384.25
Bill Pmt -Check	03/03/2020	42049	Johnson Controls	Semi-annual in...		X	-307.00	7,588,077.25
Bill Pmt -Check	03/03/2020	42050	Kentucky Deferred Co...			X	-2,420.00	7,585,657.25
Bill Pmt -Check	03/03/2020	42051	Marty Moore			X	-54.00	7,585,603.25
Bill Pmt -Check	03/03/2020	42052	Miller Document Solut...			X	-285.74	7,585,317.51
Bill Pmt -Check	03/03/2020	42053	O'Reilly Automotive Inc.			X	-12.99	7,585,304.52
Bill Pmt -Check	03/03/2020	42054	Republic Services			X	-805.68	7,584,498.84
Bill Pmt -Check	03/03/2020	42055	Scott Underwood			X	-55.00	7,584,443.84
Bill Pmt -Check	03/03/2020	42056	Tees N Textiles			X	-978.60	7,583,465.24
Bill Pmt -Check	03/03/2020	42057	Tichenor & Associates			X	-3,000.00	7,580,465.24
Bill Pmt -Check	03/03/2020	42058	Time Warner Cable-S...			X	-788.96	7,579,676.28
Bill Pmt -Check	03/03/2020	42059	William Kiefer			X	-54.00	7,579,622.28
Check	03/03/2020		PAYCHEX EIB INV...			X	-291.15	7,579,331.13
Bill Pmt -Check	03/05/2020	42060	Atwood Accounting S...			X	-485.00	7,578,846.13
Bill Pmt -Check	03/05/2020	42061	Black Diamond	61042		X	-325.00	7,578,521.13
Bill Pmt -Check	03/05/2020	42062	Finley Fire Equipment			X	-550.00	7,577,971.13
Bill Pmt -Check	03/05/2020	42063	Fire & Specialty Equip...			X	-585.75	7,577,385.38
Bill Pmt -Check	03/05/2020	42064	Home Depot			X	-150.13	7,577,235.25
Bill Pmt -Check	03/05/2020	42065	KEMI			X	-4,272.83	7,572,962.82
Bill Pmt -Check	03/05/2020	42066	Network Advocates			X	-2,070.00	7,570,892.82
Bill Pmt -Check	03/05/2020	42067	Sam's Club			X	-710.10	7,570,182.72
Bill Pmt -Check	03/05/2020	42068	Evapar			X	-14.56	7,570,168.16
Bill Pmt -Check	03/05/2020	42069	G. B. Givens			X	-167.00	7,570,001.16
Bill Pmt -Check	03/05/2020	42070	Time Warner Cable			X	-916.11	7,569,085.05
Bill Pmt -Check	03/05/2020	42071	Verizon Wireless			X	-364.07	7,568,720.98
General Journal	03/05/2020	GJ		Void Ck. #42056	FD	X	978.60	7,569,699.58
General Journal	03/06/2020	GJ		Checking	FD	X	-53,725.80	7,515,973.78
General Journal	03/06/2020	GJ		Checking	FD	X	-412.00	7,515,561.78
General Journal	03/06/2020	GJ		Checking	FD	X	-25,038.59	7,490,523.19
General Journal	03/06/2020	GJ		Supporting Her...	FD	X	-78.40	7,490,444.79
Bill Pmt -Check	03/09/2020	42072	Metal Sales			X	-3,496.05	7,486,948.74
Deposit	03/10/2020		Jefferson County Clerk	Deposit		X	1,424.27	7,488,373.01
Deposit	03/10/2020		Department of Revenue	Deposit		X	36,799.82	7,525,172.83
Deposit	03/10/2020		Jefferson County Clerk	Deposit		X	23,208.36	7,548,381.19
Deposit	03/10/2020		Jefferson County Clerk	Deposit		X	48,928.93	7,597,307.92
Bill Pmt -Check	03/11/2020	42073	Airgas			X	-52.34	7,597,255.58
Bill Pmt -Check	03/11/2020	42074	CMS Uniforms			X	-78.00	7,597,177.58
Bill Pmt -Check	03/11/2020	42075	Dorsey Powell			X	-25.00	7,597,152.58
Bill Pmt -Check	03/11/2020	42076	Ed Hogan.			X	-25.00	7,597,127.58
Bill Pmt -Check	03/11/2020	42077	Fire & Specialty Equip...			X	-7,822.31	7,589,305.27
Bill Pmt -Check	03/11/2020	42078	Jason McGregor			X	-2,475.00	7,586,830.27
Bill Pmt -Check	03/11/2020	42079	Jason Tobbe			X	-470.00	7,586,360.27
Bill Pmt -Check	03/11/2020	42080	Jeffrey Carlson			X	-470.00	7,585,890.27
Bill Pmt -Check	03/11/2020	42081	Jody Craig			X	-470.00	7,585,420.27
Bill Pmt -Check	03/11/2020	42082	John Vickers			X	-25.00	7,585,395.27
Bill Pmt -Check	03/11/2020	42083	Johnson Controls			X	-307.00	7,585,088.27
Bill Pmt -Check	03/11/2020	42084	Key Oil-Louisville			X	-1,408.24	7,583,680.03

OKOLONA FIRE DEPARTMENT
Transactions by Account
As of March 31, 2020

04/07/20

Accrual Basis

Type	Date	Num	Name	Memo	Class	Clr	Amount	Balance
Bill Pmt -Check	03/11/2020	42085	Louisville Gas & Electric	1000-1750-710...		X	-2,735.81	7,580,944.22
Bill Pmt -Check	03/11/2020	42086	Mark S. Little	pay week of 3/...			-166.00	7,580,778.22
Bill Pmt -Check	03/11/2020	42087	Mike Portman			X	-25.00	7,580,753.22
Bill Pmt -Check	03/11/2020	42088	Mower Shop			X	-158.80	7,580,594.42
Bill Pmt -Check	03/11/2020	42089	NAPA Motor Parts Ce...			X	-197.99	7,580,396.43
Bill Pmt -Check	03/11/2020	42090	Spectrum			X	-164.75	7,580,231.68
Bill Pmt -Check	03/11/2020	42091	Tammy Baechle				-25.00	7,580,206.68
Bill Pmt -Check	03/11/2020	42092	US Bank Voyager Fle...			X	-183.70	7,580,022.98
Bill Pmt -Check	03/11/2020	42093	Weber and Weber Plu...			X	-1,035.00	7,578,987.98
Bill Pmt -Check	03/11/2020	42094	Jason Tobbe				-25.00	7,578,962.98
Bill Pmt -Check	03/11/2020	42095	Jeffrey Carlson				-25.00	7,578,937.98
Bill Pmt -Check	03/12/2020	42096	Arrow Electric Co.			X	-665.00	7,578,272.98
Bill Pmt -Check	03/12/2020	42097	CMS Uniforms	883224,88322...		X	-176.70	7,578,096.28
Bill Pmt -Check	03/12/2020	42098	Raynor Door			X	-200.00	7,577,896.28
Bill Pmt -Check	03/12/2020	42099	Baptist Health Occupa...			X	-569.00	7,577,327.28
Bill Pmt -Check	03/12/2020	42100	Advanced Ready Mix ...			X	-912.50	7,576,414.78
Bill Pmt -Check	03/12/2020	42101	Graybar Electric Co., I...			X	-186.78	7,576,228.00
Bill Pmt -Check	03/12/2020	42102	HD Supply Constructi...			X	-130.00	7,576,098.00
Bill Pmt -Check	03/12/2020	42103	L&W Supply Corp.			X	-2,875.42	7,573,222.58
Bill Pmt -Check	03/12/2020	42104	Lee Building Products			X	-82.12	7,573,140.46
Bill Pmt -Check	03/12/2020	42105	Louisville Winair Co			X	-273.13	7,572,867.33
Bill Pmt -Check	03/12/2020	42106	R. L. Craig Company, ...			X	-376.00	7,572,491.33
Bill Pmt -Check	03/12/2020	42107	Roederer Constructio...			X	-63,956.78	7,508,534.55
Bill Pmt -Check	03/12/2020	42108	SWH Supply Co.			X	-383.30	7,508,151.25
Bill Pmt -Check	03/12/2020	42109	Trane U. S. Inc			X	-5,508.36	7,502,642.89
Bill Pmt -Check	03/17/2020	42110	Jason Tobbe	Pay week of 4/...		X	-470.00	7,502,172.89
Bill Pmt -Check	03/17/2020	42111	Jeffrey Carlson	Pay week of 4/...		X	-470.00	7,501,702.89
Bill Pmt -Check	03/17/2020	42112	Jody Craig	Pay week of 4/...		X	-470.00	7,501,232.89
Bill Pmt -Check	03/17/2020	42113	Kyle Anderson	Home Depot		X	-345.48	7,500,887.41
Bill Pmt -Check	03/17/2020	42114	Mark S. Little	Pay week of 4/...			-166.00	7,500,721.41
Bill Pmt -Check	03/20/2020	42115	AFLAC	GU920		X	-774.92	7,499,946.49
Bill Pmt -Check	03/20/2020	42116	BMS				-162.00	7,499,784.49
Bill Pmt -Check	03/20/2020	42117	DeLage Landen Finan...			X	-121.97	7,499,662.52
Bill Pmt -Check	03/20/2020	42118	Kentucky Deferred Co...			X	-2,370.00	7,497,292.52
Bill Pmt -Check	03/20/2020	42119	Louisville Gas & Electric	1000-1750-710...		X	-2,258.19	7,495,034.33
Bill Pmt -Check	03/20/2020	42120	Louisville Jefferson C...			X	-44.65	7,494,989.68
Bill Pmt -Check	03/20/2020	42121	Miller Document Solut...			X	-52.84	7,494,936.84
Bill Pmt -Check	03/20/2020	42122	NAPA Motor Parts Ce...			X	-650.99	7,494,285.85
Bill Pmt -Check	03/20/2020	42123	Raymond Johns, Inc.			X	-320.88	7,493,964.97
Bill Pmt -Check	03/20/2020	42124	Staples				-196.06	7,493,768.91
Bill Pmt -Check	03/20/2020	42125	SuperFleet MasterCar...				-890.17	7,493,078.74
Bill Pmt -Check	03/20/2020	42126	Visa - Mark Little			X	-3,523.94	7,489,554.80
Deposit	03/20/2020			Deposit		X	3,574.45	7,493,129.25
General Journal	03/20/2020	GJ		Checking		X	-52,023.10	7,441,106.15
General Journal	03/20/2020	GJ		Checking		X	-412.00	7,440,694.15
General Journal	03/20/2020	GJ		Checking		X	-24,144.79	7,416,549.36
Check	03/20/2020		Paychex fsa			X	-162.00	7,416,387.36
Deposit	03/20/2020			Deposit		X	1,134.74	7,417,522.10
Bill Pmt -Check	03/23/2020	42127	Visa - Marlin			X	-1,183.09	7,416,339.01
Bill Pmt -Check	03/23/2020	42128	Anthem				-41,069.05	7,375,269.96
Bill Pmt -Check	03/23/2020	42129	Sterling G. Thompson...			X	-30,888.00	7,344,381.96
Bill Pmt -Check	03/23/2020	42130	James Campisano			X	-42.44	7,344,339.52
Bill Pmt -Check	03/27/2020	42131	Gordon Food Service				-1,834.70	7,342,504.82
Bill Pmt -Check	03/31/2020	42132	Delta Dental of Kentu...				-2,338.39	7,340,166.43
Bill Pmt -Check	03/31/2020	42133	FFO Home				-1,098.00	7,339,068.43
Bill Pmt -Check	03/31/2020	42134	Fire & Specialty Equip...	12613, 12615, ...			-5,500.37	7,333,568.06
Bill Pmt -Check	03/31/2020	42135	Human Development ...				-600.00	7,332,968.06
Bill Pmt -Check	03/31/2020	42136	Jason Tobbe	April 1 Pay Week			-470.00	7,332,498.06
Bill Pmt -Check	03/31/2020	42137	Jeffrey Carlson	April 1 Pay Week			-470.00	7,332,028.06
Bill Pmt -Check	03/31/2020	42138	Jody Craig	April 1 Pay Week			-470.00	7,331,558.06
Bill Pmt -Check	03/31/2020	42139	Kentucky Deferred Co...				-2,385.00	7,329,173.06
Bill Pmt -Check	03/31/2020	42140	Louisville Water Co.				-959.32	7,328,213.74
Bill Pmt -Check	03/31/2020	42141	Mark S. Little	April 1 Pay Week			-166.00	7,328,047.74
Bill Pmt -Check	03/31/2020	42142	NAPA Motor Parts Ce...				-69.90	7,327,977.84
Bill Pmt -Check	03/31/2020	42143	Pitney Bowes				-116.76	7,327,861.08
Bill Pmt -Check	03/31/2020	42144	R. L. Craig Company, ...				-3,518.00	7,324,343.08
Bill Pmt -Check	03/31/2020	42145	Rem Company, Inc.				-886.77	7,323,456.31
Bill Pmt -Check	03/31/2020	42146	Sam's Club				-541.88	7,322,914.43
Bill Pmt -Check	03/31/2020	42147	Standard Insurance Co.	1301.1			-964.79	7,321,949.64
Bill Pmt -Check	03/31/2020	42148	State Industrial Produ...				-255.73	7,321,693.91
Bill Pmt -Check	03/31/2020	42149	Swags Sports Shoes				-110.00	7,321,583.91
Bill Pmt -Check	03/31/2020	42150	Time Warner Cable-S...				-788.96	7,320,794.95
Bill Pmt -Check	03/31/2020	42151	Weber and Weber Plu...				-185.00	7,320,609.95
General Journal	03/31/2020	GJ			FD	X	-3,920.70	7,316,689.25
General Journal	03/31/2020	GJ			FD	X	-296.53	7,316,392.72
Check	03/31/2020			Service Charge	FD	X	-292.89	7,316,099.83
Deposit	03/31/2020			Interest	FD	X	7,335.84	7,323,435.67

**OKOLONA FIRE DEPARTMENT
Transactions by Account
As of March 31, 2020**

Type	Date	Num	Name	Memo	Class	Clr	Amount	Balance
Total 10100 · Checking							-316,218.04	7,323,435.67
10120 · Business Premium Money Mkt 5457								31.21
Deposit	03/31/2020			Interest		X	0.01	31.22
Total 10120 · Business Premium Money Mkt 5457							0.01	31.22
10130 · Money Market 1657								39.07
Deposit	03/31/2020			Interest		X	0.01	39.08
Total 10130 · Money Market 1657							0.01	39.08
10200 · Petty Cash								100.00
Total 10200 · Petty Cash								100.00
TOTAL							-301,415.30	8,346,822.72

OKOLONA FIRE DEPARTMENT
Profit & Loss Budget Performance
 July 2019 through April 2020

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 04/07/20
 Accrual Basis

	Jul '19 - Apr 20	Budget	Jul '19 - Apr 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
40100 · 1 REVENUE - TAXES					
40101 · 1A Real Property Taxes	4,720,900.90	3,291,668.00	4,720,900.90	3,291,668.00	3,950,000.00
40105 · 1B Omitted Intangible	13,027.01	64,168.00	13,027.01	64,168.00	77,000.00
40110 · 1B Tangible Personal Property	751,740.48	1,041,668.00	751,740.48	1,041,668.00	1,250,000.00
40115 · 1C Motor Vehicles	255,077.97	250,000.00	255,077.97	250,000.00	300,000.00
40120 · 1D Delinquent Taxes	28,852.77	25,000.00	28,852.77	25,000.00	30,000.00
Total 40100 · 1 REVENUE - TAXES	5,769,599.13	4,672,504.00	5,769,599.13	4,672,504.00	5,607,000.00
40200 · 2 PERMITS AND LICENSES					
40210 · Incentive Received	154,262.53	146,668.00	154,262.53	146,668.00	176,000.00
Total 40200 · 2 PERMITS AND LICENSES	154,262.53	146,668.00	154,262.53	146,668.00	176,000.00
40300 · 3 PAYMENTS IN LIEU OF TAXES					
40310 · Louisville Water Co Hydrant	0.00	10,832.00	0.00	10,832.00	13,000.00
40315 · Interest	2,116.31	41,668.00	2,116.31	41,668.00	50,000.00
40320 · Surplus Equipment	40,247.00	20,832.00	40,247.00	20,832.00	25,000.00
Total 40300 · 3 PAYMENTS IN LIEU OF TAXES	42,363.31	73,332.00	42,363.31	73,332.00	88,000.00
40400 · 4 INTERGOVERNMENT REVENUES					
40410 · Firefighters Fund	-81.84		-81.84		
Total 40400 · 4 INTERGOVERNMENT REVENUES	-81.84		-81.84		
40600 · 6 OTHER REVENUE					
40610 · Cost Recovery	13,572.16	16,668.00	13,572.16	16,668.00	20,000.00
40620 · Cell Tower Income	14,374.80	14,168.00	14,374.80	14,168.00	17,000.00
40625 · Other - Miscellaneous	9,083.26		9,083.26		
Total 40600 · 6 OTHER REVENUE	37,030.22	30,836.00	37,030.22	30,836.00	37,000.00
40700 · 7 INTEREST EARNED					
40710 · 7A Interest	62,039.45		62,039.45		
Total 40700 · 7 INTEREST EARNED	62,039.45		62,039.45		
Total Income	6,065,212.80	4,923,340.00	6,065,212.80	4,923,340.00	5,908,000.00
Gross Profit	6,065,212.80	4,923,340.00	6,065,212.80	4,923,340.00	5,908,000.00
Expense					
60050 · 9A SALARIES & WAGES (GROSS)					
60101 · Salaries Full Time	1,569,677.73	1,750,000.00	1,569,677.73	1,750,000.00	2,100,000.00
60111 · Salaries Part time	70,499.15	57,500.00	70,499.15	57,500.00	69,000.00
60112 · Overtime (Fire Runs)	1,793.76	20,832.00	1,793.76	20,832.00	25,000.00
60113 · Overtime (Sick Leave)	0.00	62,500.00	0.00	62,500.00	75,000.00
60114 · State Incentive Pay	121,843.60	146,666.70	121,843.60	146,666.70	176,000.04
Total 60050 · 9A SALARIES & WAGES (GROSS)	1,763,814.24	2,037,498.70	1,763,814.24	2,037,498.70	2,445,000.04
60135 · 9C HEALTH MEDICAL INSURANCE					
60137 · Health Insurance Premium	350,824.60	562,500.00	350,824.60	562,500.00	675,000.00
60138 · Health Reimbursement acct	1,828.08	62,500.00	1,828.08	62,500.00	75,000.00

OKOLONA FIRE DEPARTMENT

Profit & Loss Budget Performance

July 2019 through April 2020

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04/07/20
Accrual Basis

	Jul '19 - Apr 20	Budget	Jul '19 - Apr 20	YTD Budget	Annual Budget
Total 60135 - 9C HEALTH MEDICAL INSURANCE	352,652.68	625,000.00	352,652.68	625,000.00	750,000.00
60150 - 9D Fica (Social Security)	132,639.32	148,332.00	132,639.32	148,332.00	178,000.00
60155 - 9E Worker's Compensation	44,183.95	62,500.00	44,183.95	62,500.00	75,000.00
60160 - 9F Unemployment Insurance	2,190.81	12,500.00	2,190.81	12,500.00	15,000.00
Total 60170 - 9G PENSIONS (RETIREMENT)	664,609.91	750,000.00	664,609.91	750,000.00	900,000.00
60175 - Retirement (Paid)	0.00	15,000.00	0.00	15,000.00	18,000.00
60179 - Retirement (Volunteer)	664,609.91	735,000.00	664,609.91	735,000.00	882,000.00
Total 60170 - 9G PENSIONS (RETIREMENT)	664,609.91	750,000.00	664,609.91	750,000.00	900,000.00
60185 - 9H OTHER FRINGE	30,978.33	34,168.00	30,978.33	34,168.00	41,000.00
60186 - Meal Stipend	16,980.06		16,980.06		
60188 - Payroll tax Expense-Other					
Total 60185 - 9H OTHER FRINGE	47,958.39	34,168.00	47,958.39	34,168.00	41,000.00
60195 - 9I OTHER FRINGE	0.00	1,668.00	0.00	1,668.00	2,000.00
60196 - Volunteer Ret Length of Service	5,727.12	16,668.00	5,727.12	16,668.00	20,000.00
60197 - Life Insurance	679.25	3,332.00	679.25	3,332.00	4,000.00
60198 - Reimbursement Volunteer	0.00	5,000.00	0.00	5,000.00	6,000.00
60199 - Accidental Death & Disability					
Total 60195 - 9I OTHER FRINGE	6,406.37	26,668.00	6,406.37	26,668.00	32,000.00
61010 - 10A Advertising and Printing	799.55	5,000.00	799.55	5,000.00	6,000.00
61020 - 10B PROFESSIONAL SERVICES	44,739.78	41,668.00	44,739.78	41,668.00	50,000.00
61022 - Legal-In house Counsel	14,219.10	29,168.00	14,219.10	29,168.00	35,000.00
61024 - Accounting	6,645.02	12,500.00	6,645.02	12,500.00	15,000.00
61026 - Firehouse Software/cloud	11,260.00	29,168.00	11,260.00	29,168.00	35,000.00
61028 - Server - Cloud	31,560.70	62,500.00	31,560.70	62,500.00	75,000.00
61029 - Consultants & Other Legal					
Total 61020 - 10B PROFESSIONAL SERVICES	108,424.60	175,004.00	108,424.60	175,004.00	210,000.00
61030 - 10C MAINTENANCE AND REPAIRS	104,313.73	166,668.00	104,313.73	166,668.00	200,000.00
61032 - Vehicle & Apparatus	367.33	2,500.00	367.33	2,500.00	3,000.00
61034 - Radio	5,488.12	10,000.00	5,488.12	10,000.00	12,000.00
61036 - Portable & Support	17,844.42	20,832.00	17,844.42	20,832.00	25,000.00
61038 - Station 1	8,485.47	8,333.34	8,485.47	8,333.34	10,000.00
61040 - Station 2	14,498.13	12,500.00	14,498.13	12,500.00	15,000.00
61042 - Station 3	0.00	8,333.40	0.00	8,333.40	10,000.08
61044 - Training Tower	0.00	2,500.00	0.00	2,500.00	3,000.00
61046 - Hydrant	0.00	4,168.00	0.00	4,168.00	5,000.00
61047 - Office & Computer	0.00	836.00	0.00	836.00	1,000.00
61048 - Tool	3,295.26		3,295.26		
Total 61030 - 10C MAINTENANCE AND REPAIRS - Other	154,292.46	236,670.74	154,292.46	236,670.74	284,000.08
61070 - 10D UTILITIES	22,886.85	30,000.00	22,886.85	30,000.00	36,000.00
61072 - Sta. 1 gas and electric	9,394.19	13,332.00	9,394.19	13,332.00	16,000.00
61074 - Sta. 2 gas and electric	13,232.85	18,332.00	13,232.85	18,332.00	22,000.00
61076 - Sta. 3 gas and electric	8,849.84	20,833.34	8,849.84	20,833.34	25,000.00
61080 - Sta 1,2,3 Telephone	3,951.72	8,332.00	3,951.72	8,332.00	10,000.00
61082 - Cellular Devices or Service	3,246.91	5,000.00	3,246.91	5,000.00	6,000.00
61084 - Sta. 1 Water & Sewer					

OKOLONA FIRE DEPARTMENT

Profit & Loss Budget Performance

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	Jul '19 - Apr 20	Budget	Jul '19 - Apr 20	YTD Budget	Annual Budget
61086 · Sta. 2 Water & Sewer	3,768.79	3,332.00	3,768.79	3,332.00	4,000.00
61088 · Sta. 3 Water & Sewer	2,373.34	4,168.00	2,373.34	4,168.00	5,000.00
61090 · Sta. 1 Cable T.V. Internet	4,827.75	2,083.34	4,827.75	2,083.34	2,500.00
61092 · Sta. 2 Cable T.V. Internet	1,949.80	1,666.68	1,949.80	1,666.68	2,000.00
61094 · Sta. 3 Cable, TV, Internet	2,595.34	1,666.68	2,595.34	1,666.68	2,000.00
Total 61070 · 10D UTILITIES	77,077.38	108,746.04	77,077.38	108,746.04	130,500.00
61100 · 10F INSURANCE AND BONDS					
61105 · Insurance	62,855.65	62,500.00	62,855.65	62,500.00	75,000.00
Total 61100 · 10F INSURANCE AND BONDS	62,855.65	62,500.00	62,855.65	62,500.00	75,000.00
61115 · 10G OTHER CONTRACT ADMIN					
61136 · Qualification & Testing	0.00	418.00	0.00	418.00	500.00
61134 · Professional Counseling	0.00	2,500.00	0.00	2,500.00	3,000.00
61120 · Petty Cash	100.00	832.00	100.00	832.00	1,000.00
61122 · Recruiting	52.50	1,250.00	52.50	1,250.00	1,500.00
61124 · Sympathy & Distress	59.95	418.00	59.95	418.00	500.00
61126 · Awards & Recognition	15,746.11	25,000.00	15,746.11	25,000.00	30,000.00
61128 · Trustee Meeting Allowance	1,425.00	1,750.00	1,425.00	1,750.00	2,100.00
61130 · Miscellaneous	445.40	1,668.00	445.40	1,668.00	2,000.00
61132 · Certifications & Recertificat	1,004.00	1,668.00	1,004.00	1,668.00	2,000.00
61133 · Crusade for Children	0.00	833.34	0.00	833.34	1,000.00
Total 61115 · 10G OTHER CONTRACT ADMIN	18,832.96	36,337.34	18,832.96	36,337.34	43,600.00
61140 · 10H OTHER CONTRACT					
61144 · Tax distribution to other Distr	9,958.08	75,000.00	9,958.08	75,000.00	90,000.00
61142 · Bank Service Charges	3,420.16	3,332.00	3,420.16	3,332.00	4,000.00
Total 61140 · 10H OTHER CONTRACT	13,378.24	78,332.00	13,378.24	78,332.00	94,000.00
61150 · 10I FIRE PREVENTION					
61156 · Supplies	2,040.00	4,168.00	2,040.00	4,168.00	5,000.00
61154 · Equipment	446.51	4,168.00	446.51	4,168.00	5,000.00
61152 · Public Education	827.03	2,500.00	827.03	2,500.00	3,000.00
Total 61150 · 10I FIRE PREVENTION	3,313.54	10,836.00	3,313.54	10,836.00	13,000.00
61162 · 10K SUPPLIES					
61164 · Cleaning & Kitchen	8,879.44	8,582.00	8,879.44	8,582.00	10,300.00
61166 · Office & Computer	13,063.64	12,500.00	13,063.64	12,500.00	15,000.00
61168 · Food Refreshments	3,886.98	5,000.00	3,886.98	5,000.00	6,000.00
61170 · Firefighting	415.46	4,168.00	415.46	4,168.00	5,000.00
61172 · Fuel & Oil	32,745.11	58,332.00	32,745.11	58,332.00	70,000.00
61174 · Computer Software	19,049.99	2,500.00	19,049.99	2,500.00	3,000.00
61176 · Postage & Shipping	711.27	1,332.00	711.27	1,332.00	1,600.00
61178 · EMT & First Aid	21.26	2,082.00	21.26	2,082.00	2,500.00
Total 61162 · 10K SUPPLIES	78,773.15	94,496.00	78,773.15	94,496.00	113,400.00
61185 · ADMINISTRATION					
61186 · 11 A - Dues and Subscriptions	2,734.00	3,750.00	2,734.00	3,750.00	4,500.00
Total 61185 · ADMINISTRATION	2,734.00	3,750.00	2,734.00	3,750.00	4,500.00
61190 · 11B TRAVEL & TRAINING					
Total 61190 · 11B TRAVEL & TRAINING	2,734.00	3,750.00	2,734.00	3,750.00	4,500.00

OKOLONA FIRE DEPARTMENT
Profit & Loss Budget Performance
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	Jul '19 - Apr 20	Budget	Jul '19 - Apr 20	YTD Budget	Annual Budget
61192 · Schools & Conference	23,286.14	25,000.00	23,286.14	25,000.00	30,000.00
61194 · Equipment	667.83	4,168.00	667.83	4,168.00	5,000.00
61198 · Physical Fitness	2,014.66	4,168.00	2,014.66	4,168.00	5,000.00
61196 · CPR Training Center	126.50	1,668.00	126.50	1,668.00	2,000.00
61205 · Regional Training Academy	10,000.00	8,332.00	10,000.00	8,332.00	10,000.00
61200 · Medical Testing	11,854.00	12,500.00	11,854.00	12,500.00	15,000.00
61202 · Travel & Mile Reimbursement	8.40	833.34	8.40	833.34	1,000.00
Total 61190 · 11B TRAVEL & TRAINING	47,957.53	56,669.34	47,957.53	56,669.34	68,000.00
61262 · 12D FACILITY IMPROVEMENTS					
61265 · Station 1 Improvements DORM	319,293.88	489,743.40	319,293.88	489,743.40	587,692.08
61264 · Station 1	24,411.55	41,668.70	24,411.55	41,668.70	50,000.04
61268 · Station 2	3,628.55	4,168.00	3,628.55	4,168.00	5,000.00
61270 · Station 3	181.23	16,668.00	181.23	16,668.00	20,000.00
61272 · Training Tower	0.00	12,500.00	0.00	12,500.00	15,000.00
Total 61262 · 12D FACILITY IMPROVEMENTS	347,515.21	564,746.10	347,515.21	564,746.10	677,692.12
61290 · 12F NEW EQUIPMENT					
61292 · Radio	20,527.92	4,168.00	20,527.92	4,168.00	5,000.00
61294 · Portable & Support	383,383.56	41,668.00	383,383.56	41,668.00	50,000.00
61296 · Personal	47,065.45	50,000.00	47,065.45	50,000.00	60,000.00
61298 · Vehicle & Apparatus	664,449.00		664,449.00		
61300 · Office	0.00	1,668.00	0.00	1,668.00	2,000.00
61302 · Tool	0.00	1,668.00	0.00	1,668.00	2,000.00
61304 · Computer Hardware & Peripherals	3,797.76	4,168.00	3,797.76	4,168.00	5,000.00
61308 · SCBA	8,451.84	25,000.00	8,451.84	25,000.00	30,000.00
Total 61290 · 12F NEW EQUIPMENT	1,127,675.53	128,340.00	1,127,675.53	128,340.00	154,000.00
61352 · 13G GVT LEASING ACT PRINCIPAL					
61358 · New Apparatus	65,134.84	55,832.00	65,134.84	55,832.00	67,000.00
61360 · New Apparatus Pmt (2018)	0.00	57,500.00	0.00	57,500.00	69,000.00
61352 · 13G GVT LEASING ACT PRINCIPAL - Other	33.10		33.10		
Total 61352 · 13G GVT LEASING ACT PRINCIPAL	65,167.94	113,332.00	65,167.94	113,332.00	136,000.00
61380 · 13H GVT LEASING ACT INTEREST					
61366 · Interest	6,761.84	5,000.00	6,761.84	5,000.00	6,000.00
61364 · Interest 2018 Apparatus	0.00	21,668.00	0.00	21,668.00	26,000.00
Total 61380 · 13H GVT LEASING ACT INTEREST	6,761.84	26,668.00	6,761.84	26,668.00	32,000.00
Total Expense	5,130,015.25	5,413,094.26	5,130,015.25	5,413,094.26	6,495,692.24
Net Ordinary Income	935,197.55	-489,754.26	935,197.55	-489,754.26	-587,692.24
Net Income	935,197.55	-489,754.26	935,197.55	-489,754.26	-587,692.24

OKOLONA FIRE DEPARTMENT
Profit & Loss Budget vs. Actual
July 2019 through March 2020
FIRE DEPARTMENT

	Mar 20	Budget	\$ Over Budget	% of Budget	Jul '19 - Mar 20	Budget	\$ Over Budget	% of Budget
60150 - 9D Fica (Social Security)	6,272.56	14,833.34	-8,560.78	42.29%	118,171.78	133,500.00	-15,328.28	88.52%
60155 - 9E Worker's Compensation	4,272.43	6,250.00	-1,977.57	68.36%	44,183.95	58,250.00	-12,066.05	78.55%
60160 - 9F Unemployment Insurance	244.28	1,250.00	-1,005.72	19.54%	1,903.24	11,250.00	-9,346.76	16.92%
60170 - 9G PENSIONS (RETIREMENT)								
60175 - Retirement (Paid)	80,054.36	75,000.00	5,054.36	106.74%	591,493.59	675,000.00	-83,506.41	87.63%
60179 - Retirement (Volunteer)	0.00	1,500.00	-1,500.00	0.0%	0.00	13,500.00	-13,500.00	0.0%
Total 60170 - 9G PENSIONS (RETIREMENT)	80,054.36	76,500.00	3,554.36	104.65%	591,493.59	688,500.00	-97,006.41	85.91%
60185 - 9H OTHER FRINGE								
60186 - Meal Stipend	4,728.00	3,416.67	1,311.33	138.38%	30,978.33	30,750.00	228.30	100.74%
60188 - Payroll tax Expense-Other	4,750.00				21,780.06			
Total 60185 - 9H OTHER FRINGE	9,478.00	3,416.67	6,061.33	277.41%	52,758.39	30,750.00	22,008.36	171.57%
60195 - 9I OTHER FRINGE								
60196 - Volunteer Ret Length of Service	0.00	166.67	-166.67	0.0%	0.00	1,500.00	-1,500.00	0.0%
60197 - Life Insurance	812.79	1,666.67	-853.88	48.77%	5,727.12	15,000.00	-9,272.91	38.18%
60198 - Reimbursement Volunteer	0.00	333.34	-333.34	0.0%	679.25	3,000.00	-2,320.81	22.64%
60199 - Accidental Death & Disability	0.00	500.00	-500.00	0.0%	0.00	4,500.00	-4,500.00	0.0%
Total 60195 - 9I OTHER FRINGE	812.79	2,666.68	-1,853.89	30.48%	6,406.37	24,000.12	-17,593.75	26.69%
61010 - 10A Advertising and Printing	0.00	500.00	-500.00	0.0%	799.55	4,500.00	-3,700.45	17.77%
61020 - 10B PROFESSIONAL SERVICES								
61022 - Legal-In house Counsel	2,475.00	4,166.67	-1,691.67	59.4%	40,314.78	37,500.00	2,814.75	107.51%
61024 - Accounting	4,765.40	2,916.67	1,848.73	163.39%	13,740.45	26,250.00	-12,509.58	52.35%
61026 - Firehouse Software/cloud	0.00	1,250.00	-1,250.00	0.0%	6,645.02	11,250.00	-4,604.98	59.07%
61028 - Server - Cloud	0.00	2,916.67	-2,916.67	0.0%	11,260.00	26,250.00	-14,990.00	42.9%
61029 - Consultants & Other Legal	0.00	6,250.00	-6,250.00	0.0%	28,560.70	56,250.00	-27,689.30	50.78%
Total 61020 - 10B PROFESSIONAL SERVICES	7,240.40	17,500.01	-10,259.61	41.37%	100,520.95	157,500.09	-56,979.14	63.82%
61030 - 10C MAINTENANCE AND REPAIRS								
61032 - Vehicle & Apparatus	9,167.82	16,666.67	-7,498.85	55.01%	98,813.36	150,000.00	-51,186.67	65.88%
61034 - Radio	0.00	250.00	-250.00	0.0%	367.33	2,250.00	-1,882.67	16.33%
61036 - Portable & Support	565.12	1,000.00	-434.88	56.51%	5,331.93	9,000.00	-3,668.07	59.24%
61038 - Station 1	1,658.40	2,083.34	-424.94	79.6%	17,494.42	18,750.00	-1,255.64	93.3%
61040 - Station 2	515.23	833.34	-318.11	61.83%	8,147.97	7,500.00	647.91	108.64%
61042 - Station 3	2,652.93	1,250.00	1,402.93	212.23%	14,215.07	11,250.00	2,965.07	126.36%
61044 - Training Tower	0.00	833.34	-833.34	0.0%	0.00	7,500.00	-7,500.00	0.0%
61046 - Hydrant	0.00	250.00	-250.00	0.0%	0.00	2,250.00	-2,250.00	0.0%
61047 - Office & Computer	0.00	416.67	-416.67	0.0%	0.00	3,750.00	-3,750.00	0.0%
61048 - Tool	0.00	83.34	-83.34	0.0%	0.00	750.00	-750.00	0.0%
Total 61030 - 10C MAINTENANCE AND REPAIRS - Other	14,559.50	23,666.70	-9,107.20	61.52%	147,565.34	213,000.30	-65,334.96	68.33%
61070 - 10D UTILITIES								
61072 - Sta. 1 gas and electric	2,258.19	3,000.00	-741.81	75.27%	22,886.85	27,000.00	-4,113.15	84.77%
61074 - Sta. 2 gas and electric	1,220.66	1,333.34	-112.68	91.55%	9,394.19	12,000.00	-2,605.87	78.29%
61076 - Sta. 3 gas and electric	1,515.15	1,833.34	-318.19	82.64%	13,232.85	16,500.00	-3,267.21	80.2%
61080 - Sta 1,2,3 Telephone	960.76	2,063.34	-1,122.58	46.12%	8,849.84	18,750.00	-9,900.22	47.2%

OKOLONA FIRE DEPARTMENT
Profit & Loss Budget vs. Actual
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FIRE DEPARTMENT

	Mar 20	Budget	\$ Over Budget	% of Budget	Jul '19 - Mar 20	Budget	\$ Over Budget	% of Budget	TOTAL
61082 - Cellular Devices or Service	364.07	833.34	-469.27	43.69%	3,797.64	7,500.06	-3,702.42	50.64%	
61084 - Sta. 1 Water & Sewer	276.52	500.00	-221.48	55.7%	3,246.91	4,500.00	-1,253.09	72.15%	
61086 - Sta. 2 Water & Sewer	276.52	333.34	-54.82	83.55%	3,768.79	3,000.06	768.73	125.62%	
61088 - Sta. 3 Water & Sewer	402.28	416.67	-14.39	96.55%	2,373.34	3,750.03	-1,376.69	63.29%	
61090 - Sta. 1 Cable T.V. Internet	891.05	208.34	582.71	427.69%	4,827.75	1,875.06	2,952.69	257.47%	
61092 - Sta. 2 Cable T.V. Internet	389.96	166.67	223.29	233.97%	1,949.80	1,500.03	449.77	129.98%	
61094 - Sta. 3 Cable, TV, Internet	461.66	166.67	294.99	276.99%	2,595.34	1,500.03	1,095.31	173.02%	
Total 61070 - 100 UTILITIES	9,020.82	10,875.05	-1,854.23	82.95%	76,923.30	97,875.45	-20,952.15	78.59%	
61100 - 10F INSURANCE AND BONDS									
61105 - Insurance	0.00	6,250.00	-6,250.00	0.0%	31,967.65	56,250.00	-24,282.35	56.83%	
Total 61100 - 10F INSURANCE AND BONDS	0.00	6,250.00	-6,250.00	0.0%	31,967.65	56,250.00	-24,282.35	56.83%	
61115 - 10G OTHER CONTRACT ADMIN									
61136 - Qualification & Testing	0.00	41.67	-41.67	0.0%	0.00	375.03	-375.03	0.0%	
61134 - Professional Counseling	0.00	250.00	-250.00	0.0%	0.00	2,250.00	-2,250.00	0.0%	
61120 - Petty Cash	0.00	83.34	-83.34	0.0%	100.00	750.06	-650.06	13.33%	
61122 - Recruiting	0.00	125.00	-125.00	0.0%	52.50	1,125.00	-1,072.50	4.67%	
61124 - Sympathy & Distress	0.00	41.67	-41.67	0.0%	59.95	375.03	-315.08	15.99%	
61126 - Awards & Recognition	0.00	2,500.00	-2,500.00	0.0%	15,746.11	22,500.00	-6,753.89	69.98%	
61128 - Trustee Meeting Allowance	175.00	175.00	0.00	100.0%	1,425.00	1,575.00	-150.00	90.48%	
61130 - Miscellaneous	0.00	166.67	-166.67	0.0%	445.40	1,500.03	-1,054.63	29.69%	
61132 - Certifications & Recertificat	232.50	166.67	65.83	139.5%	809.00	1,500.03	-691.03	53.93%	
61133 - Crusade for Children	0.00	83.34	-83.34	0.0%	0.00	750.06	-750.06	0.0%	
Total 61115 - 10G OTHER CONTRACT ADMIN	407.50	3,633.36	-3,225.86	11.22%	18,637.96	32,700.24	-14,062.28	57.0%	
61140 - 10H OTHER CONTRACT									
61144 - Tax distribution to other Distr	0.00	7,500.00	-7,500.00	0.0%	9,958.08	67,500.00	-57,541.92	14.75%	
61142 - Bank Service Charges	492.89	333.34	159.55	147.86%	3,020.16	3,000.06	20.10	100.67%	
Total 61140 - 10H OTHER CONTRACT	492.89	7,833.34	-7,340.45	6.29%	12,978.24	70,500.06	-57,521.82	18.41%	
61150 - 10I FIRE PREVENTION									
61156 - Supplies	0.00	416.67	-416.67	0.0%	2,040.00	3,750.03	-1,710.03	54.4%	
61154 - Equipment	0.00	416.67	-416.67	0.0%	446.51	3,750.03	-3,303.52	11.91%	
61152 - Public Education	89.03	250.00	-160.97	35.61%	827.03	2,250.00	-1,422.97	36.76%	
Total 61150 - 10I FIRE PREVENTION	89.03	1,083.34	-994.31	8.22%	3,313.54	9,750.06	-6,436.52	33.99%	
61162 - 10K SUPPLIES									
61164 - Cleaning & Kitchen	1,027.75	858.34	169.41	119.74%	8,879.44	7,725.06	1,154.38	114.94%	
61166 - Office & Computer	733.65	1,250.00	-516.35	58.69%	12,389.71	11,250.00	1,139.71	110.13%	
61168 - Food Refreshments	2,455.77	500.00	1,955.77	491.15%	3,886.98	4,500.00	-613.02	86.38%	
61170 - Firefighting	345.48	416.67	-71.19	82.92%	415.46	3,750.03	-3,334.57	11.08%	
61172 - Fuel & Oil	2,706.09	5,833.34	-3,127.25	46.39%	31,959.39	52,500.06	-20,540.67	60.88%	
61174 - Computer Software	2,070.00	250.00	1,820.00	828.0%	17,399.99	2,250.00	15,149.99	773.33%	
61176 - Postage & Shipping	116.76	133.34	-16.58	87.57%	711.27	1,200.06	-488.79	59.27%	
61178 - EMT & First Aid	21.26	208.34	-187.08	10.2%	21.26	1,875.06	-1,853.80	1.13%	
Total 61162 - 10K SUPPLIES	9,476.76	9,450.03	26.73	100.28%	75,663.50	85,050.27	-9,386.77	88.96%	
61185 - ADMINISTRATION									

OKOLONA FIRE DEPARTMENT
Profit & Loss Budget vs. Actual
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FIRE DEPARTMENT

	Mar 20	Budget	\$ Over Budget	% of Budget	Jul '19 - Mar 20	Budget	\$ Over Budget	% of Budget
61186 - 11 A - Dues and Subscriptions	0.00	375.00	-375.00	0.0%	2,734.00	3,375.00	-641.00	81.01%
Total 61185 - ADMINISTRATION	0.00	375.00	-375.00	0.0%	2,734.00	3,375.00	-641.00	81.01%
61190 - 11B TRAVEL & TRAINING								
61192 - Schools & Conference	3,617.28	2,500.00	1,317.28	152.69%	20,810.53	22,500.00	-1,689.47	92.49%
61194 - Equipment	0.00	416.67	-416.67	0.0%	667.83	3,750.03	-3,082.20	17.81%
61198 - Physical Fitness	0.00	416.67	-416.67	0.0%	2,014.66	3,750.03	-1,735.37	53.72%
61196 - CPR Training Center	0.00	186.67	-186.67	0.0%	126.50	1,500.03	-1,373.53	8.43%
61205 - Regional Training Academy	0.00	833.34	-833.34	0.0%	10,000.00	7,500.06	2,499.94	133.33%
61200 - Medical Testing	569.00	1,250.00	-681.00	45.52%	6,797.00	11,250.00	-4,453.00	60.42%
61202 - Travel & Mile Reimbursement	0.00	83.34	-83.34	0.0%	8.40	750.06	-741.66	1.12%
Total 61190 - 11B TRAVEL & TRAINING	4,386.28	5,666.69	-1,280.41	77.41%	40,424.92	51,000.21	-10,575.29	79.26%
61262 - 12D FACILITY IMPROVEMENTS								
61265 - Station 1 Improvements DORM	82,963.44	48,974.34	33,989.10	169.4%	319,179.75	440,769.06	-121,589.31	72.41%
61264 - Station 1	0.00	4,166.67	-4,166.67	0.0%	24,411.55	37,500.03	-13,088.48	65.1%
61268 - Station 2	389.68	416.67	-26.99	93.52%	3,628.55	3,750.03	-121.48	96.76%
61270 - Station 3	0.00	1,666.67	-1,666.67	0.0%	181.23	15,000.03	-14,818.80	1.21%
61272 - Training Tower	0.00	1,250.00	-1,250.00	0.0%	0.00	11,250.00	-11,250.00	0.0%
Total 61262 - 12D FACILITY IMPROVEMENTS	83,353.12	56,474.35	26,878.77	147.6%	347,401.08	508,269.15	-160,868.07	68.35%
61290 - 12F NEW EQUIPMENT								
61292 - Radio	0.00	416.67	-416.67	0.0%	2,179.80	3,750.03	-1,570.23	58.13%
61294 - Portable & Support	448.72	4,166.67	-3,717.95	10.77%	3,996.75	37,500.03	-33,503.28	10.65%
61296 - Personal	-1,403.15	5,000.00	-6,403.15	-28.06%	35,024.48	45,000.00	-9,975.52	77.83%
61298 - Vehicle & Apparatus	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
61300 - Office	0.00	186.67	-186.67	0.0%	0.00	1,500.03	-1,500.03	0.0%
61302 - Tool	0.00	186.67	-186.67	0.0%	0.00	1,500.03	-1,500.03	0.0%
61304 - Computer Hardware & Peripherals	0.00	416.67	-416.67	0.0%	887.83	3,750.03	-2,862.20	23.68%
61308 - SCBA	0.00	2,500.00	-2,500.00	0.0%	8,451.84	22,500.00	-14,048.16	37.56%
Total 61290 - 12F NEW EQUIPMENT	-954.43	12,833.35	-13,787.78	-7.44%	50,540.70	115,500.15	-64,959.45	43.76%
61352 - 13G GVT LEASING ACT PRINCIPAL								
61358 - New Apparatus	0.00	5,583.34	-5,583.34	0.0%	65,134.84	50,250.06	14,884.78	129.62%
61360 - New Apparatus Pmt (2018)	0.00	5,750.00	-5,750.00	0.0%	0.00	51,750.00	-51,750.00	0.0%
Total 61352 - 13G GVT LEASING ACT PRINCIPAL	0.00	11,333.34	-11,333.34	0.0%	65,134.84	102,000.06	-36,865.22	63.86%
61380 - 13H GVT LEASING ACT INTEREST								
61386 - Interest	0.00	500.00	-500.00	0.0%	6,761.84	4,500.00	2,261.84	150.26%
61384 - Interest 2018 Apparatus	0.00	2,166.67	-2,166.67	0.0%	0.00	19,500.03	-19,500.03	0.0%
Total 61380 - 13H GVT LEASING ACT INTEREST	0.00	2,666.67	-2,666.67	0.0%	6,761.84	24,000.03	-17,238.19	28.17%
Total Expense	318,418.13	541,307.93	-222,889.80	58.82%	3,682,811.70	4,871,771.37	-1,188,959.67	75.6%
Net Ordinary Income	-161,236.17	-48,974.56	-112,261.61	329.22%	2,355,592.52	-440,771.04	2,796,363.56	-534.43%
Net Income	-161,236.17	-48,974.56	-112,261.61	329.22%	2,355,592.52	-440,771.04	2,796,363.56	-534.43%

OKOLONA FIRE DEPARTMENT
Profit & Loss Budget vs. Actual
July 2019 through March 2020
EMS

	Mar 20			Jul '19 - Mar 20			TOTAL		
	Budget	\$ Over Budget	% of Budget	Budget	\$ Over Budget	% of Budget	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense									
Income									
40600 · 6 OTHER REVENUE	0.00			9,081.26			9,081.26		
40625 · Other - Miscellaneous	0.00			9,081.26			9,081.26		
Total 40600 · 6 OTHER REVENUE	0.00			9,081.26			9,081.26		
Total Income	0.00			9,081.26			9,081.26		
Gross Profit	0.00			9,081.26			9,081.26		
Expense									
60050 · 9A SALARIES & WAGES (GROSS)									
60101 · Salaries Full Time	0.00	77,583.34	0.0%	0.00	232,750.02	-232,750.02	232,750.02	-232,750.02	0.0%
60111 · Salaries Part time	0.00	5,000.00	0.0%	0.00	15,000.00	-15,000.00	15,000.00	-15,000.00	0.0%
60113 · Overtime (Sick Leave)	0.00	4,166.67	0.0%	0.00	12,500.01	-12,500.01	12,500.01	-12,500.01	0.0%
Total 60050 · 9A SALARIES & WAGES (GROSS)	0.00	86,750.01	0.0%	0.00	260,250.03	-260,250.03	260,250.03	-260,250.03	0.0%
60135 · 9C HEALTH MEDICAL INSURANCE									
60137 · Health Insurance Premium	0.00	22,000.00	0.0%	0.00	66,000.00	-66,000.00	66,000.00	-66,000.00	0.0%
60138 · Health Reimbursement acct	0.00	4,166.67	0.0%	0.00	12,500.01	-12,500.01	12,500.01	-12,500.01	0.0%
Total 60135 · 9C HEALTH MEDICAL INSURANCE	0.00	26,166.67	0.0%	0.00	78,500.01	-78,500.01	78,500.01	-78,500.01	0.0%
60155 · 9E Worker's Compensation	0.00	4,583.34	0.0%	0.00	13,750.02	-13,750.02	13,750.02	-13,750.02	0.0%
60160 · 9F Unemployment Insurance	0.00	833.34	0.0%	0.00	2,500.02	-2,500.02	2,500.02	-2,500.02	0.0%
Total 60170 · 9G PENSIONS (RETIREMENT)	0.00	34,700.00	0.0%	0.00	104,100.00	-104,100.00	104,100.00	-104,100.00	0.0%
60185 · 9H OTHER FRINGE	0.00	34,700.00	0.0%	0.00	104,100.00	-104,100.00	104,100.00	-104,100.00	0.0%
60186 · Meal Stipend	0.00	1,216.69	0.0%	0.00	3,650.07	-3,650.07	3,650.07	-3,650.07	0.0%
Total 60185 · 9H OTHER FRINGE	0.00	1,216.69	0.0%	0.00	3,650.07	-3,650.07	3,650.07	-3,650.07	0.0%
60195 · 9I OTHER FRINGE	0.00	1,416.67	0.0%	0.00	4,250.01	-4,250.01	4,250.01	-4,250.01	0.0%
60197 · Life Insurance	0.00	435.92	0.0%	0.00	1,307.76	-1,307.76	1,307.76	-1,307.76	0.0%
60199 · Accidental Death & Disability	0.00	1,852.59	0.0%	0.00	5,557.77	-5,557.77	5,557.77	-5,557.77	0.0%
Total 60195 · 9I OTHER FRINGE	0.00	1,852.59	0.0%	0.00	5,557.77	-5,557.77	5,557.77	-5,557.77	0.0%
61020 · 10B PROFESSIONAL SERVICES									
61022 · Legal-In house Counsel	0.00	1,000.00	0.0%	4,425.00	3,000.00	1,425.00	3,000.00	1,425.00	147.5%
61026 · Firehouse Software/cloud	0.00	2,566.67	0.0%	0.00	7,760.01	-7,760.01	7,760.01	-7,760.01	0.0%
61029 · Consultants & Other Legal	1,000.00	5,129.47	19.5%	3,000.00	15,388.41	-12,388.41	15,388.41	-12,388.41	19.5%
Total 61020 · 10B PROFESSIONAL SERVICES	1,000.00	8,716.14	11.47%	7,425.00	26,148.42	-18,723.42	26,148.42	-18,723.42	28.4%
61030 · 10C MAINTENANCE AND REPAIRS									
61032 · Vehicle & Apparatus	0.00	4,583.34	0.0%	0.00	13,750.02	-13,750.02	13,750.02	-13,750.02	0.0%
61035 · Portable & Support	116.22	1,000.00	11.62%	116.22	3,000.00	-2,883.78	3,000.00	-2,883.78	3.87%
61038 · Station 1	23.33			23.33					
Total 61030 · 10C MAINTENANCE AND REPAIRS	139.55	5,583.34	2.5%	139.55	16,750.02	-16,610.47	16,750.02	-16,610.47	0.83%
61115 · 10G OTHER CONTRACT ADMIN									
61134 · Professional Counseling	0.00	166.67	0.0%	0.00	500.01	-500.01	500.01	-500.01	0.0%
61126 · Awards & Recognition	0.00	666.67	0.0%	0.00	2,000.01	-2,000.01	2,000.01	-2,000.01	0.0%
61132 · Certifications & Recertificat	15.00	166.67	9.0%	195.00	500.01	-305.01	500.01	-305.01	39.0%

OKOLONA FIRE DEPARTMENT
Profit & Loss Budget vs. Actual
July 2019 through March 2020
EMS

	Mar 20	Budget	\$ Over Budget	% of Budget	Jul '19 - Mar 20	Budget	\$ Over Budget	% of Budget
Total 61115 - 10G OTHER CONTRACT ADMIN	15.00	1,000.01	-985.01	1.5%	195.00	3,000.03	-2,805.03	6.5%
61140 - 10H OTHER CONTRACT								
61142 - Bank Service Charges	200.00	166.67	33.33	120.0%	400.00	500.01	-100.01	80.0%
Total 61140 - 10H OTHER CONTRACT	200.00	166.67	33.33	120.0%	400.00	500.01	-100.01	80.0%
61150 - 10I FIRE PREVENTION								
61152 - Public Education	0.00	416.67	-416.67	0.0%	0.00	1,250.01	-1,250.01	0.0%
Total 61150 - 10I FIRE PREVENTION	0.00	416.67	-416.67	0.0%	0.00	1,250.01	-1,250.01	0.0%
61162 - 10K SUPPLIES								
61166 - Office & Computer	0.00				258.07			
61170 - Firefighting	0.00	17,966.84	-17,966.84	0.0%	0.00	53,900.52	-53,900.52	0.0%
61172 - Fuel & Oil	0.00	5,416.67	-5,416.67	0.0%	0.00	16,250.01	-16,250.01	0.0%
61174 - Computer Software	0.00	625.00	-625.00	0.0%	0.00	1,875.00	-1,875.00	0.0%
Total 61162 - 10K SUPPLIES	0.00	24,008.51	-24,008.51	0.0%	258.07	72,025.53	-71,767.46	0.36%
61180 - 11B TRAVEL & TRAINING								
61192 - Schools & Conference	1,515.15	833.34	681.81	181.82%	2,152.11	2,500.02	-347.91	86.08%
61194 - Equipment	0.00	833.34	-833.34	0.0%	0.00	2,500.02	-2,500.02	0.0%
61196 - CPR Training Center	0.00	166.67	-166.67	0.0%	0.00	500.01	-500.01	0.0%
61200 - Medical Testing	0.00				952.00			
Total 61180 - 11B TRAVEL & TRAINING	1,515.15	1,833.35	-318.20	82.64%	3,104.11	5,500.05	-2,395.94	56.44%
61262 - 12D FACILITY IMPROVEMENTS								
61264 - Station 1	0.00	1,500.00	-1,500.00	0.0%	0.00	4,500.00	-4,500.00	0.0%
61270 - Station 3	0.00	1,500.00	-1,500.00	0.0%	0.00	4,500.00	-4,500.00	0.0%
Total 61262 - 12D FACILITY IMPROVEMENTS	0.00	3,000.00	-3,000.00	0.0%	0.00	9,000.00	-9,000.00	0.0%
61290 - 12F NEW EQUIPMENT								
61292 - Radio	18,348.12	4,798.67	13,549.45	382.36%	18,348.12	14,396.01	3,952.11	127.45%
61294 - Portable & Support	340.70	60,299.34	-59,958.64	0.57%	379,386.81	180,898.02	198,488.79	209.72%
61296 - Personal	11,946.80				11,946.80			
61298 - Vehicle & Apparatus	664,449.00	136,613.40	527,835.60	486.37%	664,449.00	273,226.80	391,222.20	243.19%
61302 - Tool	0.00	932.50	-932.50	0.0%	0.00	2,797.50	-2,797.50	0.0%
61304 - Computer Hardware & Peripherals	2,909.93	2,445.00	464.93	119.02%	2,909.93	7,335.00	-4,425.07	39.67%
Total 61290 - 12F NEW EQUIPMENT	697,994.55	205,089.91	492,905.64	340.34%	1,077,040.66	478,653.33	598,387.33	225.02%
61352 - 13G GVT LEASING ACT PRINCIPAL	0.00				33.10			
Total Expense	700,864.25	405,916.24	294,948.01	172.66%	1,088,595.49	1,081,135.32	7,460.17	100.69%
Net Ordinary Income	-700,864.25	-405,916.24	-294,948.01	172.66%	-1,079,514.23	-1,081,135.32	1,621.09	99.85%
Net Income	-700,864.25	-405,916.24	-294,948.01	172.66%	-1,079,514.23	-1,081,135.32	1,621.09	99.85%

OKOLONA FIRE DEPARTMENT
Profit & Loss Budget vs. Actual
July 2019 through March 2020
FIRE DEPARTMENT

Ordinary Income/Expense	Mar 20			Jul '19 - Mar 20			TOTAL		
	Budget	\$ Over Budget	% of Budget	Budget	\$ Over Budget	% of Budget	Budget	\$ Over Budget	% of Budget
Income									
40100 - 1 REVENUE - TAXES									
40101 - 1A Real Property Taxes	23,208.36	329,166.67	7.05%	4,720,900.90	2,962,500.03	159.36%	1,758,400.87	1,758,400.87	159.36%
40105 - 1B Omitted Intangible	1,084.74	6,416.67	16.91%	13,027.01	57,750.03	22.59%	-44,723.02	-44,723.02	22.59%
40110 - 1B Tangible Personal Property	48,926.73	104,166.67	46.97%	751,740.48	937,500.03	80.19%	-185,759.55	-185,759.55	80.19%
40115 - 1C Motor Vehicles	36,799.82	25,000.00	147.2%	255,077.97	225,000.00	113.37%	30,077.97	30,077.97	113.37%
40120 - 1D Delinquent Taxes	1,424.27	2,500.00	56.97%	28,852.77	22,500.00	128.24%	6,352.77	6,352.77	128.24%
Total 40100 - 1 REVENUE - TAXES	111,443.92	467,250.01	23.85%	5,769,558.13	4,205,250.09	137.2%	1,564,349.04	1,564,349.04	137.2%
40200 - 2 PERMITS AND LICENSES									
40210 - Incentive Received	17,780.19	14,666.67	121.23%	136,835.62	132,000.03	103.66%	4,835.59	4,835.59	103.66%
40200 - 2 PERMITS AND LICENSES - Other	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00	0.00	0.0%
Total 40200 - 2 PERMITS AND LICENSES	17,780.19	14,666.67	121.23%	136,835.62	132,000.03	103.66%	4,835.59	4,835.59	103.66%
40300 - 3 PAYMENTS IN LIEU OF TAXES									
40310 - Louisville Water Co Hydrant	0.00	1,083.34	0.0%	0.00	9,750.06	0.0%	-9,750.06	-9,750.06	0.0%
40315 - Interest	0.00	4,166.67	0.0%	2,116.30	37,500.03	5.64%	-35,383.73	-35,383.73	5.64%
40320 - Surplus Equipment	17,685.00	2,083.34	848.88%	40,247.00	18,750.06	214.65%	21,496.94	21,496.94	214.65%
Total 40300 - 3 PAYMENTS IN LIEU OF TAXES	17,685.00	7,333.35	241.16%	42,363.30	66,000.15	64.19%	-23,636.85	-23,636.85	64.19%
40400 - 4 INTERGOVERNMENT REVENUES									
40410 - Firefighters Fund	151.81			-382.23					
Total 40400 - 4 INTERGOVERNMENT REVENUES	151.81			-382.23					
40600 - 6 OTHER REVENUE									
40610 - Cost Recovery	1,188.00	1,666.67	71.28%	13,572.16	15,000.03	90.48%	-1,427.87	-1,427.87	90.48%
40620 - Call Tower Income	1,597.20	1,416.67	112.74%	14,374.80	12,750.03	112.74%	1,624.77	1,624.77	112.74%
40625 - Other - Miscellaneous	0.00			2.00					
Total 40600 - 6 OTHER REVENUE	2,785.20	3,083.34	90.33%	27,948.96	27,750.06	100.72%	198.90	198.90	100.72%
40700 - 7 INTEREST EARNED									
40710 - 7A Interest	7,335.84			62,039.44					
Total 40700 - 7 INTEREST EARNED	7,335.84			62,039.44					
Total Income	157,181.96	492,333.37	31.93%	6,038,404.22	4,431,000.33	136.28%	1,607,403.89	1,607,403.89	136.28%
Gross Profit	157,181.96	492,333.37	31.93%	6,038,404.22	4,431,000.33	136.28%	1,607,403.89	1,607,403.89	136.28%
Expense									
60050 - 9A SALARIES & WAGES (GROSS)									
60101 - Salaries Full Time	77,289.92	175,000.00	44.17%	1,400,363.66	1,575,000.00	88.91%	-174,636.34	-174,636.34	88.91%
60111 - Salaries Part time	5,866.32	5,750.00	102.41%	61,206.83	51,750.00	118.26%	9,456.83	9,456.83	118.26%
60112 - Overtime (Fire Runs)	178.33	2,083.34	8.56%	1,467.23	18,750.06	7.83%	-17,282.83	-17,282.83	7.83%
60113 - Overtime (Sick Leave)	0.00	6,250.00	0.0%	0.00	56,250.00	0.0%	-56,250.00	-56,250.00	0.0%
60114 - State Incentive Pay	191.52	14,666.67	1.31%	108,556.34	132,000.03	82.24%	-23,443.69	-23,443.69	82.24%
Total 60050 - 9A SALARIES & WAGES (GROSS)	83,548.09	203,750.01	41.01%	1,571,588.06	1,833,750.09	85.7%	-262,162.03	-262,162.03	85.7%
60135 - 9C HEALTH MEDICAL INSURANCE									
60137 - Health Insurance Premium	2,156.67	56,250.00	3.83%	313,172.83	506,250.00	61.86%	-193,077.17	-193,077.17	61.86%
60138 - Health Reimbursement acct	3,507.08	6,250.00	56.11%	1,666.08	56,250.00	2.96%	-54,583.92	-54,583.92	2.96%
Total 60135 - 9C HEALTH MEDICAL INSURANCE	5,663.75	62,500.00	9.06%	314,838.91	562,500.00	55.97%	-247,661.09	-247,661.09	55.97%



A-M Electric Co., Inc.

608 Locust Lane
Louisville, KY 40217
502.584.7878 amelectric502@gmail.com

QUOTATION

Quote Number: m490
Quote Date: Jan 16, 2020
Page: 1

Quoted To:
OKOLONA FIRE DEPARTMENT
8501 PRESTON HIGHWAY
LOUISVILLE, KY 40219

Ship To:
8501 PRESTON HIGHWAY
LOUISVILLE, KY 40219

Purchase Order #:

Quantity	Item	Description	Unit Price	Amount
246	MIS-SA350B	10YR SMOKE ALARM	13.95	3,431.70

Thank you for your business!

Subtotal	3,431.70
Sales Tax	
TOTAL	3,431.70

Revised Article 9 UCC Search**UCC Search Results**[File amendment to this UCC](#)[Return to search form](#)

File number: 2019-3051422-19
Filing date: 11/21/2019 7:52:43 AM
Lapse date: 11/21/2024 7:52:43 AM
Status: A - Active

ACTIONS

Action	File Date	Status
Initial financing Statement	11/21/2019 7:52:43 AM	Active - Filed online

NAMES

Debtor/Secured Party/Filer	Date Added	Address
Debtor Okolona Fire Protection District Holding Company2, Inc	11/21/2019 7:52:43 AM	8501 Preston Hwy Louisville KY 40219
Debtor Okolona Fire Protection District	11/21/2019 7:52:43 AM	8501 Preston Hwy Louisville KY 40219
Secured Party Commonwealth Bank & Trust Company	11/21/2019 7:52:43 AM	4912 US Highway 42 Louisville KY 40222
Filer Commonwealth Bank & Trust Company	11/21/2019 7:52:43 AM	4912 US Highway 42 Louisville KY 40222

COLLATERAL DESCRIPTION

Date Filed	Collateral Description
11/21/2019 7:52:43 AM	3 ambulances, 3 stretchers, 3 stair chairs, 3 cardiac monitors, 2 Lucas devices and other ambulance equipment being purchased as well as All Business Assets, presently owned now and/or hereafter acquired, including but not limited to all health-care-insurance receivables.

IMAGES

Document Type	PDF	Tiff Image File Date	Pages
UCC Filing - Initial financing Statement	PDF	11/21/2019 7:52:43 AM	1

**Audit of the
OKOLONA FIRE PROTECTION DISTRICT**

Fiscal Year Ended June 30, 2019

Performed by:
Tichenor & Associates, LLP
CERTIFIED PUBLIC ACCOUNTANTS
1700 Eastpoint Parkway, Suite 270
Louisville, Kentucky 40223

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TICHENOR & ASSOCIATES, LLP

CERTIFIED PUBLIC ACCOUNTANTS and MANAGEMENT CONSULTANTS

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Independent Auditors' Report

Members of the Okolona Fire Protection District Board of Trustees
8501 Preston Highway
Louisville, KY 40219

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and the general fund of the Okolona Fire Protection District (the District), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting polices used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the general fund of the Okolona Fire Protection District as of June 30, 2019, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Schedule of the District's Proportionate Share of Net Pension Liability and Proportionate Share of Other Postemployment Benefits Liability on pages 31-32, and Budgetary Comparison Information on pages 33-34 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Okolona Fire Protection District's basic financial statements. The other information on pages 31 and 34 is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 8, 2020 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and on compliance.

Based on the results of our audit, we presented the accompanying Schedule of Finding and response included herein, which discusses the following report finding:

- 2019-001: Capital Asset Listing Was Not Accurate

TICHENOR & ASSOCIATES, LLP

Louisville, Kentucky
July 8, 2020

OKOLONA FIRE PROTECTION DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2019

	Governmental Activities
ASSETS	
Current Assets:	
Cash and Cash Equivalents	\$ 6,136,402
Taxes Receivable	82,891
Prepaid Expenses	82,978
Total Current Assets	6,302,271
Noncurrent Assets:	
Capital Assets	
Land	210,665
Buildings and Improvements	4,477,570
Equipment	1,998,407
Vehicles	4,257,760
Accumulated Depreciation	(8,198,706)
Total Capital Assets, Net	2,745,696
Total Noncurrent Assets	2,745,696
TOTAL ASSETS	9,047,967
 DEFERRED OUTFLOWS	
Deferred Outflow-Pension	2,664,321
Deferred Outflow-OPEB	1,067,614
TOTAL DEFERRED OUTFLOWS	3,731,935
 LIABILITIES	
Current Liabilities:	
Accounts Payable	36,654
Accrued Payroll Expense	196,540
Note Payable - Current	161,629
Total Current Liabilities	394,823
Noncurrent Liabilities:	
Note Payable - Long-term	823,833
Net Pension Liability	10,174,600
Net OPEB Liability	4,486,414
Total Noncurrent Liabilities	15,484,847
TOTAL LIABILITIES	15,879,670
 DEFERRED INFLOWS	
Deferred Inflows-Pension	712,299
Deferred Inflows-OPEB	559,491
TOTAL DEFERRED INFLOWS	1,271,790
 NET POSITION	
Invested in Capital Assets	
Net of Related Debt	1,760,234
Restricted for:	
Prepaid Items	82,978
Unrestricted	(6,214,770)
TOTAL NET POSITION	\$ (4,371,558)

The accompanying notes are an integral part of these financial statements.

**OKOLONA FIRE PROTECTION DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues Received</u>			<u>Net (Expenses) Revenues and Changes in Net Position Governmental Activities</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental Activities:					
Fire Protection	\$ 6,194,002	\$ 30,615	\$	\$	\$ (6,163,387)
Interest on Long-term Debt	33,159				(33,159)
Total Governmental Activities	<u>\$ 6,227,161</u>	<u>\$ 30,615</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (6,196,546)</u>

General Revenues:

Taxes	5,959,337
State Incentive Pay and Aid	211,705
Insurance Recoveries	6,772
Fees and Reimbursement	27,154
Interest Received	90,882
Miscellaneous Revenues	<u>55,131</u>
Total General Revenues	<u>6,350,981</u>
Change in Net Position	154,435
Net Position - Beginning (Restated)	<u>(4,525,993)</u>
Net Position - Ending	<u>\$ (4,371,558)</u>

The accompanying notes are an integral part of these financial statements.

**OKOLONA FIRE PROTECTION DISTRICT
BALANCE SHEET
GOVERNMENTAL FUND
JUNE 30, 2019**

ASSETS

Cash and Cash Equivalents	\$	6,136,402
Taxes Receivable		82,891
Prepaid Expenses		82,978
TOTAL ASSETS	\$	<u>6,302,271</u>

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts Payable	\$	36,654
Accrued Compensation		196,540
TOTAL LIABILITIES		<u>233,194</u>

FUND BALANCE

Nonspendable:		
Prepaid Items		82,978
Unassigned		5,986,099
TOTAL FUND BALANCE		<u>6,069,077</u>
TOTAL LIABILITIES AND FUND BALANCE	\$	<u>6,302,271</u>

Reconciliation of the Balance Sheet-Governmental Funds to the Statement of Net Position

Total Fund Balance	\$	6,069,077
Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:		
Capital Assets Used in Governmental Activities are not Financial Resources and Therefore are not Reported in the Funds.		10,944,402
Accumulated Depreciation		(8,198,706)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
Due within 1 year		(161,629)
Due in more than 1 year		(823,833)
Amounts related to the Retirement Plan for the Entity, which are not Expected to be Liquidated using Currently Available Expendable Resources:		
Deferred Outflows		3,731,935
Net Pension Liability		(10,174,600)
Net OPEB Liability		(4,486,414)
Deferred Inflows		<u>(1,271,790)</u>
Net Position of Governmental Activities	\$	<u>(4,371,558)</u>

The accompanying notes are an integral part of these financial statements.

OKOLONA FIRE PROTECTION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
GOVERNMENTAL FUND
FOR THE YEAR ENDED JUNE 30, 2019

	<u>General Fund</u>	<u>Debt Service</u>	<u>Total Funds</u>
REVENUES			
Taxes	\$ 5,959,337	\$	\$ 5,959,337
State Incentive Pay and Aid	211,705		211,705
Cell Tower Income	17,530		17,530
Fire Hydrant Maintenance	13,085		13,085
Insurance Recoverables	6,772		6,772
Fees and Reimbursements	27,154		27,154
Interest Income	90,882		90,882
Miscellaneous	55,131		55,131
TOTAL REVENUES	<u>6,381,596</u>		<u>6,381,596</u>
EXPENDITURES			
Personnel	3,708,987		3,708,987
Operations	707,447		707,447
Administration	51,399		51,399
Capital Outlay	126,965		126,965
Debt Service			
Principal		521,811	521,811
Interest		33,159	33,159
TOTAL EXPENDITURES	<u>4,594,798</u>	<u>554,970</u>	<u>5,149,768</u>
Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Sources (Uses)	<u>1,786,798</u>	<u>(554,970)</u>	<u>1,231,828</u>
Net Changes in Fund Balance	1,786,798	(554,970)	1,231,828
Fund Balance - Beginning	4,837,249		4,837,249
Fund Balance - Ending	<u>\$ 6,624,047</u>	<u>\$ (554,970)</u>	<u>\$ 6,069,077</u>

The accompanying notes are an integral part of these financial statements.

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGE IN FUND BALANCE OF THE GOVERNMENTAL FUND
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019**

Reconciliation to the Statement of Activities:

Net Change in Governmental Fund Balance	\$ 1,231,828
<p>Governmental Funds Report Capital Outlays as Expenditures. However, in the Statement of Activities, the Cost of Those Assets is Allocated Over Their Estimated Useful Lives and Reported as Depreciation Expense.</p>	
Depreciation Expense	(393,466)
<p>Amounts related to the Retirement Plan for the Entity, which are not Expected to be Liquidated using Currently Available Expendable Resources.</p>	
Pension Expense	(978,412)
OPEB Expense	(227,326)
<p>Financing Obligation and Principal Payments are Expensed in the Governmental Funds as a Use Of Current Financial Resources. However, These Transactions Have No Effect on Net Assets.</p>	
Financing Obligations	521,811
Change in Net Position of Governmental Activities	\$ 154,435

The accompanying notes are an integral part of these financial statements.

**OKOLONA FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Okolona Fire Protection District (the District) was created and established by virtue of the Judgment of the Circuit Court of Jefferson County, Kentucky in December 1957. The District was established under the provisions of the Kentucky Revised Statutes as a special taxing district.

The District is governed by a seven-member board of trustees. Two of the trustees are elected by District-voting property owners. Three trustees are appointed by the metro mayor. Two trustees are elected by members of the firefighters of the District.

The financial statements of the District have been prepared in conformity with generally accepted accounting principles as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (e.g. the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government and its component units.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function and 2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

C. Measurement Focus, Basis of Accounting, Financial Statement Presentation

The District is prescribed as a governmental fund type. The District follows GASB Statement No. 34, *Basic Financial Statements for State and Local Governments*. The District presents two sets of financial statements; government-wide financial statements and government fund financial statements.

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 1. Summary of Significant Accounting Policies (Continued)

C. Measurement Focus, Basis of Accounting, Financial Statement Presentation (Continued)

The government-wide financial statements of the District (the statement of net position and the statement of activities) report information on all activities of the District. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

The governmental fund financial statements (the balance sheet and the statement of revenues, expenditures, and changes in fund balance) are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Accordingly, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting, however, certain expenditures, such as those related to compensated absences, are recorded only when payment is due.

The government reports the following major governmental funds:

General Fund - This is the primary operating fund of the District. It accounts for all financial resources of the District except for those required to be accounted for in another fund.

Debt Service Fund - The debt service fund is used to account for the accumulation of financial resources for the payment of principal, interest and related costs on general long term debt paid primarily from taxes levied by the District. The fund balance on the debt service is reserved to signify the amounts that are restricted exclusively for debt service expenditures.

Reconciliations between the government-wide and governmental fund financial statements are presented as part of the governmental fund financial statements.

D. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 1. Summary of Significant Accounting Policies (Continued)

E. Deposits

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

KRS 66.480 authorizes the District to invest in the following, including but not limited to, obligations of the United States and of its agencies and instrumentalities, obligations and contracts for future delivery or purchase of obligations backed by the full faith and credit of the United States government, bonds or certificates of indebtedness of this state, and certificates of deposit issued by or other interest-bearing accounts of any bank or savings and loan institution which are insured by the Federal Deposit Insurance Corporation (FDIC) or which are collateralized, to the extent uninsured, by any obligation permitted by KRS 41.240(4).

F. Capital Assets

Capital assets, which include land, building, and building improvements, equipment vehicles, and Training Academy Membership with a useful life of more than one reporting period based on the government's capitalization policy, are reported in the applicable governmental activities of the government-wide financial statements. Such assets are recorded at historical cost or estimated historical cost when purchased or constructed. Donated capital assets are valued at their estimated fair market value at the time received.

Cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. Land is not depreciated. The capitalization threshold for all non-computer assets is \$2,000. Due to the short useful life of most computer equipment, management has set the capitalization threshold for computer equipment at \$5,000. Capital assets are depreciated using the straight-line method of depreciation over the estimated useful life of the asset.

<u>Description</u>	<u>Useful Life (Years)</u>
Buildings and Building Improvements	20-40
Building Improvements	10
Vehicles	5-10
Equipment	5

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 1. Summary of Significant Accounting Policies (Continued)

G. Taxes Receivable

Monies received after June 30, 2019 representing payments received by the Tax Collection Authority before June 30, 2019 and due to the District are included in taxes receivable.

H. Fund Equity

In accordance with Government Accounting Standards Board 54 (GASB 54), Fund Balance Reporting and Governmental Fund Type Definitions, the District classifies governmental fund balances as follows:

- Non-spendable - amounts that cannot be spent either because they are in a non-spendable form or because they are legally or contractually required to be maintained intact.
- Restricted - amounts that can be spent only for specific purposes because of local, state or federal laws, or externally imposed conditions by grantors or creditors.
- Committed - amounts that can be used only for specific purposes determined by a formal action by the Board of Trustees, ordinance, or resolution.
- Assigned - amounts that are designated by the Board of Trustees for a particular purpose but are not spendable until a budget ordinance is passed if there is a majority vote approval (for capital projects or debt service) by the Board of Trustees.
- Unassigned - all amounts not included in other spendable classifications.

Government-wide equity is classified as net position and is displayed in three components:

- Invested in Capital Assets, Net of Related Debt - Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, financing obligations, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- Restricted Net Position - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 1. Summary of Significant Accounting Policies (Continued)

- Unrestricted Net Position - All other net position that does not meet the definition of “invested in capital assets, net of related debt” or “restricted.”

The District has \$82,978 of restricted net position for prepaid items at June 30, 2019.

I. Prepaid Items

The District had the following prepaid items at June 30, 2019:

1. Health and Dental Insurance payments for periods beginning after June 30, 2019, are included in Prepaid Items.

Note 2. Capital Assets

Capital asset activity for the year ended June 30, 2019 was as follows:

	Beginning Balance	Increase FY 2019	Decrease FY 2019	Ending Balance
<u>Governmental Activities:</u>				
Land	\$ 210,665	\$	\$	\$ 210,665
Buildings and Building Improvements	4,604,892	8,200	135,522	4,477,570
Equipment	1,986,732	11,675		1,998,407
Vehicles	3,538,867	782,768	63,875	4,257,760
Total Capital Assets	10,341,156	802,643	199,397	10,944,402
Less Accumulated Depreciation:	8,004,637	393,466	199,397	8,198,706
Total Capital Assets - Net	<u>\$ 2,336,519</u>	<u>\$ 409,177</u>	<u>\$ 0</u>	<u>\$ 2,745,696</u>

Governmental Activities:

Fire Protection \$ 393,466

Total Depreciation Expense - Governmental Activities \$ 393,466

Depreciation expense was charged to the following District’s function:

Governmental Activities:

Fire Protection \$ 393,466

Total Depreciation Expense - Governmental Activities \$ 393,466

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 3. Defined Benefit Pension Plan

During the year ended June 30, 2019, the District sponsored retirement plans for the District's paid full-time firefighters. The District's funding policy is to fully fund required contributions.

All District employees working in a regular full-time position are eligible to participate in a defined benefit plan administered by the County Employees Retirement System of Kentucky (CERS), a cost-sharing multiple-employer public employee retirement system.

The plan issues separate financial statements which may be obtained by request from Kentucky Retirement Systems, 1260 Louisville Road, Frankfort, Kentucky 40601-6124.

Plan Description - CERS provides for retirement, disability, and death benefits to plan members. Retirement benefits may be extended to beneficiaries of plan members under certain circumstances.

Hazardous members who retire at or after age fifty-five with duty service credit are entitled to a retirement benefit, payable monthly for life, equal to 2.5% of their final compensation multiplied by his or her service credit. Non-hazardous members who retire at or after age sixty-five with duty service credit are entitled to a retirement benefit, payable monthly for life, equal to 2.2% of their final compensation multiplied by his or her service credit. Final compensation for hazardous members is the average of the three fiscal years during which the employee had the highest average monthly salary. Final compensation for non-hazardous members is the average of the three or five fiscal years during which the employee had the highest average monthly salary. Benefits fully vest upon reaching five years of service. Any hazardous employee with twenty years or more of service credit can retire at any time with full benefits. Any non-hazardous employee with twenty-seven or more years of service credit can retire at any time with no reduction in benefits. Hazardous employees with at least fifteen years of service may retire at or after age fifty and receive reduced retirement benefits. Non-hazardous employees with at least five years of service credit may retire at or after age fifty-five and receive reduced retirement benefits. The CERS also provides death and disability benefits, which are established by state statute.

Contributions - For the years ended June 30, 2019, 2018, 2017, and 2016, grandfathered plan members were required to contribute 5% of wages for non-hazardous job classifications. Employees hired after September 1, 2008 were required to contribute 6% of wages for non-hazardous job classifications and 9% of wages for hazardous job classifications. Participating employers were required to contribute at an actuarially determined rate. Per Kentucky Revised Statute Section 61.565(3), normal contribution and past service contribution rates shall be determined by the Board on the basis of an annual valuation last proceeding the July 1 of a new biennium. The Board may amend contribution rates as of the first day of July of the second year of a biennium, if it is determined on the basis of a subsequent actuarial valuation that amended contributions rates are necessary to satisfy requirements determined in accordance with actuarial basis adopted by the Board.

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 3. Defined Benefit Pension Plan (Continued)

Plan members who began participating on, or after, January 1, 2014, were required to contribute to the Cash Balance Plan. The Cash Balance Plan is known as a hybrid plan because it has characteristics of both a defined benefit plan and a defined contribution plan. Members in the plan contribute a set percentage of their salary each month to their own account. Plan members contribute 5% of wages to their own account and 1% to the health insurance fund. The employer contribution rate is set annually by the Board based on an actuarial valuation. The employer contributes a set percentage of each member's salary. Each month, when employer contributions are received, an employer pay credit is deposited to the member's account. For non-hazardous members, their account is credited with a 4% employer pay credit. The employer pay credit represents a portion of the employer contribution.

Currently, covered employees are required by state statute to contribute 8% of their salary to the CERS for a hazardous position and 5% for a non-hazardous position. The District was required by the same statute to contribute 24.87% of the covered employees' salaries for hazardous positions and 16.22% for non-hazardous positions.

The District contributed \$539,536 for the year ended June 30, 2019, or 100% of the require contribution. The contribution was allocated \$532,433 to the CERS Hazardous pension fund, \$7,103 to the CERS Non-hazardous pension fund.

Benefits - CERS provides retirement, health insurance, death and disability benefits to Plan employees and beneficiaries. Employees are vested in the plan after five years' service.

For retirement purpose, employees are grouped into three tiers based on their hire date:

Non-Hazardous:

Tier 1	Participation Date	Prior to September 1, 2008
	Unreduced Retirement	27 years' service or 65 years old
	Reduced Retirement	At least 5 years' service and 55 years old
Tier 2	Participation Date	September 1, 2008 to December 31, 2013
	Unreduced Retirement	At least 5 years' service and 65 years old Or at least age 57 and sum of service Years plus age equal 87
	Reduced Retirement	At least 10 years' service and 60 years old
Tier 3	Participation Date	After December 31, 2013
	Unreduced Retirement	At least 5 years' service and 65 years old Or at least age 57 and sum of service Years plus age equal 87
	Reduced Retirement	Unavailable

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 3. Defined Benefit Pension Plan (Continued)

Hazardous:

Tier 1	Participation Date	Prior to September 1, 2008
	Unreduced Retirement	20 years' service or 55 years old
	Reduced Retirement	At least 15 years' service and 50 years old
Tier 2	Participation Date	September 1, 2008 to December 31, 2013
	Unreduced Retirement	At least 5 years' service and 60 years old Or 25 years' service
	Reduced Retirement	At least 15 years' service and 50 years old
Tier 3	Participation Date	After December 31, 2013
	Unreduced Retirement	At least 5 years' service and 60 years old Or 25 years' service
	Reduced Retirement	Unavailable

Cost of living adjustments are provided at the discretion of the General Assembly. Retirement payments are based on a factor of the number of years' service and the hire date multiplied by the average of the highest five years' earnings. Reduced benefits are based on factors of both of these components. Participating employees become eligible to receive the health insurance benefit after at least 180 months of service. Death benefits are provided for both death after retirement and death prior to retirement. Death benefits after retirement are a lump sum \$5,000 payment. Five years' service is required for death benefits prior to retirement and the employee must have suffered a duty-related death. The decedent's beneficiary will receive the higher of the normal death benefit and \$10,000 plus 25% of the decedent's monthly final rate of pay and any dependent child will receive 10% of the decedent's monthly final rate of pay up to 40% for all dependent children. Five years' service is required for nonservice-related disability benefits.

Pension Liabilities, Expense, Deferred Outflows of Resources and Deferred Inflows of Resources - At June 30, 2019, the District reported a liability of \$10,174,600 or its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2019, the District's proportion was 0.00% for CERS Non-hazardous and 0.37% for CERS Hazardous, which was equal to its proportion measured as of June 30, 2018.

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 3. Defined Benefit Pension Plan (Continued)

At June 30, 2019, the District reported a pension expense of \$1,271,790. At June 30, 2019, the District report deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual results	\$ 717,019	\$
Changes in assumptions	964,240	
Net difference between projected and actual earnings on Plan investments	336,949	
Changes in proportion and differences between company contributions and proportionate share of contributions	106,577	712,299
Company contributions subsequent to measurement date	539,536	
Totals	\$2,664,321	\$ 712,299

The \$539,536 of deferred outflows of resources resulting from the District's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the future periods. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year Ending June 30,	
2020	\$ (506,189)
2021	(22,957)
2022	(41,024)
2023	-

Actuarial Assumptions - The total pension liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	2.00%, average, including inflation
Investment rate of return	6.25%, net of Plan investment expenses, including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table projected with Scale BB to 2013 (multiplied by 50% for males and 30% for females). For healthy retired members and beneficiaries, the mortality table used is the RP-2000 Combined Mortality Table projected with Scale BB to 2013 (setback 1 year for females).

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 3. Defined Benefit Pension Plan (Continued)

For disabled members, the RP-2000 Combined Disabled Mortality Table projected with Scale BB to 2013 (set back 4 years for males) is used for the period after disability retirement.

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2008 - June 30, 2013.

The long-term expected return on plan assets is reviewed as part of the regular experience studies prepared every five years. Several factors are considered in evaluating the long-term rate of return assumptions including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best estimate ranges of expected future real rates of return (expected return, net of investment expenses and inflation) were developed by the investment consultant for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The capital market assumptions developed by the investment consultant are intended for use over a 10-year horizon and may not be useful in setting the long-term rate of return for funding pension plans which covers a longer time frame. The assumption is intended to be a long-term assumption and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years.

The target allocation and best estimates of real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Real Rates of Return
US Equity	17.50%	5.97%
International Equity	17.50%	7.85%
Global Bonds	4.00%	2.63%
Global Credit	2.00%	3.63%
High Yield	7.00%	5.75%
Emerging Market Debt	5.00%	5.50%
Private Credit	10.00%	8.75%
Real Estate	5.00%	7.63%
Absolute Return	10.00%	5.63%
Real Return	10.00%	6.13%
Private Equity	10.00%	8.25%
Cash	2.00%	1.88%
Total	100.00%	

Discount Rate - The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that local employers

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 3. Defined Benefit Pension Plan (Continued)

would contribute the actuarially determined contribution rate of projected compensation over the remaining 27-year amortization period of the unfunded actuarial accrued liability. The actuarial determined contribution rate is adjusted to reflect the phase in of anticipated gains on actuarial value of assets over the first four years of the projection period. The discount rate does not use a municipal bond rate.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to changes in the Discount Rate - The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 6.25%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower (5.25%) or 1% higher (7.25%) than the current rate:

	Discount Rate	District's proportionate share of net pension liability
1% decrease	5.25%	\$11,360,044
Current rate	6.25%	\$ 9,066,293
1% increase	7.25%	\$ 7,169,803

Note 4. Other Postemployment Benefits Plan

During the year ended June 30, 2019, the District sponsored retirement plans for the District's paid full-time firefighters. The District's funding policy is to fully fund required contributions.

All District employees working in a regular full-time position are eligible to participate in a defined benefit plan administered by the County Employees Retirement System of Kentucky (CERS), a cost-sharing multiple-employer public employee retirement system.

The plan issues separate financial statements which may be obtained by request from Kentucky Retirement Systems, 1260 Louisville Road, Frankfort, Kentucky 40601-6124.

Plan Description - CERS consist of two plans, Non-Hazardous and Hazardous. Each plan is a cost sharing multiple-employer defined benefit other postemployment benefit (OPEB) plan administered by the Kentucky Retirement Systems (KRS). The plan covers all regular full-time members employed in non-hazardous and hazardous duty positions in each participating county, city, and any additional eligible local agencies electing to participate in CERS. The District participates in both the non-hazardous and hazardous plan.

CERS provides post-retirement health care coverage to age and service retirees with 20 or more years of qualifying CERS service credit. A portion of each employer and employee's contribution to CERS is set aside for the funding of post-retirement health care. The health care coverage provided by the retirement system is considered another postemployment

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 4. Other Postemployment Benefits Plan (Continued)

benefit as described in GASB Statement No. 12. KRS provides statutory authority requiring public employers to fund post-retirement health care through their contributions to CERS.

Contributions - Non-hazardous covered employees are required to contribute 5.00% of their salary to the plan. Non-hazardous covered employees who begin participation on or after September 1, 2008 are required to contribute 6.00% of their salary to the plan. The District's contribution rate to the KRS Insurance Fund for non-hazardous employees was 5.26% for the year ended June 30, 2019.

Hazardous covered employees are required to contribute 8.00% of their salary to the plan. Hazardous covered employees who begin participation on or after September 1, 2008 are required to contribute 9.00% of their salary to the plan. The District's contribution rate to the KRS Insurance Fund for Hazardous employees was 10.47% for the year ended June 30, 2019.

The District contributed \$453,778 for the year ended June 30, 2019, or 100% of the required contribution.

Benefits - The KRS Insurance Fund was established to provide hospital and medical insurance for eligible members receiving benefits from CERS. The eligible non-Medicare retirees are covered by the Department of Employee Insurance (DEI) plans. KRS submits the premium payments to DEI. The Board contracts with Humana to provide healthcare benefits to the eligible

Medicare retirees through a Medicare Advantage Plan. The KRS Insurance Fund pays a prescribed contribution for whole or partial payment of required premiums to purchase hospital and medical insurance.

The amount of contribution paid by the KRS Insurance Fund is based on years of service.

Tier 1 (Hazardous and Non-Hazardous):

For members participating prior to July 1, 2003, years of service and respective percentages of the maximum contribution are as follows:

<u>Years of Service</u>	<u>Paid by Insurance Fund</u>	<u>Paid by Member through Payroll Deduction</u>
20 or more	100%	0%
15-19	75%	25%
10-14	50%	50%
4-9	25%	75%
Less than 4	0%	100%

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 4. Other Postemployment Benefits Plan (Continued)

As a result of House Bill 290 (2004 General Assembly), medical insurance benefits are calculated differently for members who began participation on or after July 1, 2003. Once members reach a minimum vesting period of ten years, non-hazardous employees whose participation began on or after July 1, 2003, earn ten dollars per month for insurance benefits at retirement for every year of earned service without regard to a maximum dollar amount. This dollar amount is subject to adjustment annually based on the retiree cost of living adjustment, which is updated annually due to changes in the Consumer Price Index.

Hazardous employees whose participation began on or after July 1, 2003, earn fifteen dollars per month for insurance benefits at retirement for every year of earned service without regard to a maximum dollar amount. Upon the death of a hazardous employee, the employee's spouse receives ten dollars per month for insurance benefits for each year of the deceased employee's hazardous service. This dollar amount is subject to adjustment annually based on the retiree cost of living adjustment, which is updated annually due to changes in the Consumer Price Index.

Benefits are covered under KRS 161.714 with exception of COLA and retiree health benefits after July 2003.

Tier 2 and 3 (Non-Hazardous):

Once members reach a minimum vesting period of 15 years, earn ten dollars per month for insurance benefits at retirement for every year of earned service without regard to a maximum dollar amount. This dollar amount is subject to adjustment annually by 1.5%. This was established for Tier 2 members during the 2008 Special Legislative Session by House Bill 1. During the 2013 Legislative Session, Senate Bill 2 was enacted, creating Tier 3 benefits for members.

The monthly insurance benefit has been increased annually as a 1.5% cost of living adjustment (COLA) since July 2003 when the law changed. The annual increase is cumulative and continues to accrue after the member's retirement.

Tier 2-member benefits are covered by KRS 161.714 with exception of COLA and retiree health benefits after July 2003. Tier 3 members are not covered by the same provisions.

Tier 2 and 3 (Hazardous):

Once members reach a minimum vesting period of 15 years, earn fifteen dollars per month for insurance benefits at retirement for every year of earned service without regard to a maximum dollar amount. This dollar amount is subject to adjustment annually by 1.5%. Upon the death of a hazardous employee, the employee's spouse receives ten dollars per month for insurance benefits for each year of the deceased employee's hazardous service.

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 4. Other Postemployment Benefits Plan (Continued)

This was established for Tier 2 members during the 2008 Special Legislative Session by House Bill 1. During the 2013 Legislative Session, Senate Bill 2 was enacted, creating Tier 3 benefits for members.

The monthly insurance benefit has been increased annually as a 1.5% COLA since July 2003 when the law changed. The annual increase is cumulative and continues to accrue after the member's retirement.

Cost of Living Adjustments - Tier 1

The 1996 General Assembly enacted an automatic cost of living adjustment (COLA) provision for all recipients of KRS benefits. During the 2008 Special Session, the General Assembly determined that each July beginning in 2009, retirees who have been receiving a retirement allowance for at least 12 months will receive an automatic COLA of 1.5%. The COLA is not a guaranteed benefit. If a retiree has been receiving a benefit for less than 12 months, and a COLA is provided, it will be prorated based on the number of months the recipient has been receiving a benefit.

Cost of Living Adjustments - Tier 2 and Tier 3

No COLA is given unless authorized by the legislature with specific criteria. To this point, no COLA has been authorized by the legislature for Tier 2 or Tier 3 members.

Death Benefit

If a retired member is receiving a monthly benefit based on at least 48 months of service credit, KRS will pay a \$5,000 death benefit payment to the beneficiary designated by the member specifically for this benefit. Members with multiple accounts are entitled to only one death benefit.

OPEB Liabilities, Expense, Deferred Outflows of Resources and Deferred Inflows of Resources - At June 30, 2019, the District reported a liability of \$4,486,414 or its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2018, and the OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The District's proportion of the net OPEB liability was based on a projection of the District's long-term share of contributions to the OPEB plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2019, the District's proportion was 0.00% for CERS Non-hazardous and 0.26% for CERS Hazardous, which was equal to its proportion measured as of June 30, 2018.

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 4. Other Postemployment Benefits Plan (Continued)

At June 30, 2019, the District reported an OPEB expense of \$453,778. At June 30, 2018, the District report deferred outflows of resources and deferred inflows of resources related to OPEBs from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual results	\$	\$ 298,568
Changes in assumptions	816,500	7,293
Net difference between projected and actual earnings on OPEB Plan investments		253,144
Changes in proportion and differences between District contributions and proportionate share of contributions	24,662	486
District contributions subsequent to measurement date	226,452	
Totals	\$ 1,067,614	\$ 559,491

The \$226,452 of deferred outflows of resources resulting from the District's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the future periods. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

Year Ending June 30,	
2020	\$ (165,475)
2021	(19,622)
2022	68,546
2023	192

Actuarial Assumptions - The total OPEB liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 4. Other Postemployment Benefits Plan (Continued)

Valuation Date	June 30, 2017
Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Pay
Amortization Period	26 Years, Closed
Asset Valuation Method	20% of the difference between the market value of assets and the expected actuarial value of assets is recognized
Payroll Growth Rate	2.00%
Inflation	2.30%
Salary Increase	3.30%, Average
Investment Rate of Return	6.25%
Healthcare Cost Trend Rates (Pre-65)	Initial trend starting at 7.50% and gradually decreasing to an ultimate trend rate of 5.00% over a period of 5 years
Healthcare Cost Trend Rates (Post-65)	Initial trend starting at 5.50% and gradually decreasing to an ultimate trend rate of 5.00% over a period of 5 years

Mortality rates were based on the RP-2000 Combined Mortality Table projected with Scale BB to 2013 (multiplied by 50% for males and 30% for females). For healthy retired members and beneficiaries, the mortality table used is the RP-2000 Combined Mortality Table projected with Scale BB to 2013 (setback 1 year for females). For disabled members, the RP-2000 Combined Disabled Mortality Table projected with Scale BB to 2013 (set back 4 years for males) is used for the period after disability retirement.

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2008 - June 30, 2013.

The long-term expected rate of return was determined by using a building-block method in which best-estimate ranges of expected future real rate of returns are developed for each asset class. The ranges are combined by weighting the expected future real rate of return by the target asset allocation percentage.

The target allocation and best estimates of real rates of return for each major asset class are summarized in the following table:

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 4. Other Postemployment Benefits Plan (Continued)

Asset Class	Target Allocation	Long-term Expected Real Rates of Return
U.S. Equity	17.50%	5.97%
International Equity	17.50%	7.85%
Global Bonds	4.00%	2.63%
Global Credit	2.00%	3.63%
High Yield	7.00%	5.75%
Emerging Market Debt	5.00%	5.50%
Private Credit	10.00%	8.75%
Real Estate	5.00%	7.63%
Absolute Return	10.00%	5.63%
Real Return	10.00%	6.13%
Private Equity	10.00%	8.25%
Cash	2.00%	1.88%
Total	100.00%	

Discount Rate - The discount rate used to measure the total OPEB liability was 5.68% for non-hazardous and 5.69% for hazardous. The single discount rate was based on the expected rate of return on the OPEB plan investments of 6.25% and a municipal bond rate of 3.62%, as reported in Fidelity Index's "20-Year Municipal GO AA Index" as of June 30, 2018. Future contributions are projected in accordance with the KRS Board's current funding policy, which includes the requirement that each participating employer in KRS the actuarially determined contribution rate, which is determined using a closed funding period (26 years as of June 30, 2017) and the actuarial assumptions and methods adopted by the Board of Trustees of KRS. Current assets, future contributions and investment earnings are projected to be sufficient to pay the projected benefit payments from KRS. However, the cost associated with the implicit employer subsidy is not currently being included in the calculation of KRS's actuarial determined contributions and any cost associated with this implicit subsidy will not be paid of out KRS's trust. Therefore, the municipal bond rate was applied to future expected benefit payments associated with this implicit subsidy.

Sensitivity of the District's Proportionate Share of the Net OPEB Liability to changes in the Discount Rate - The following presents the District's proportionate share of the net OPEB liability calculated using the discount rate of 5.85% for non-hazardous and 5.97% for hazardous, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1% lower (4.97% for hazardous) or 1% higher (6.97% for hazardous) than the current rate:

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 4. Other Postemployment Benefits Plan (Continued)

	Discount Rate	District's proportionate share of net OPEB liability
1% decrease	4.97%	\$ 3,709,540
Current rate	5.97%	\$ 2,670,473
1% increase	6.97%	\$ 1,838,244

Sensitivity of the District's Proportionate Share of the Net OPEB Liability to changes in the Healthcare Cost Trend Rates - The following presents the District's proportionate share of the net OPEB, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower or 1% higher than the current rate:

	District's proportionate share of net OPEB liability
1% decrease	\$ 3,709,540
Current rate	\$ 2,670,473
1% increase	\$ 1,838,244

Changes of assumptions - Subsequent to the actuarial valuation date, but prior to the measurement dates, the KRS Board of Trustees adopted updated actuarial assumptions which were used in performing the actuarial valuation as of June 30, 2018. Specifically, total OPEB liability as of June 30, 2018 was determined using a 2.30% price inflation assumption and an assumed rate of return of 6.25%.

Pension plan fiduciary net position - Detailed information about the OPEB plan's fiduciary net position is available in a separately issued KRS report.

Note 5. Health Insurance

The District paid \$395,352 to Humana for health insurance premiums during the year ended June 30, 2019.

Note 6. Compensated Absences

All unpaid, compensated absences that will be liquidated with expendable available financial resources have been accrued as a liability in the general fund. In the government-wide Statement of Net Position, the total amount of unpaid compensated absences is reported with accrued Payroll Expense. As of June 30, 2019, the liability for accrued compensation absences was \$196,540.

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 7. Property Taxes

Property taxes are assessed on January 1, issued in November of each year and submitted to the County Clerk for computation. Such taxes become a lien on property on the following January 1. Sheriff of Jefferson County collects the property tax revenues and remits to the District its portion less applicable discounts and fees beginning in November.

Note 8. Deposits

The District maintained deposits of public funds with depository institutions insured by the Federal Deposit Insurance Corporation (FDIC) as required by KRS 66.480. According to KRS 41.240, the depository institution should pledge or provide sufficient collateral which, together with FDIC insurance, equals or exceeds the amount of public funds on deposit at all times. In order to be valid against the FDIC in the event of failure or insolvency of the depository institution, this pledge or provision of collateral should be evidenced by an agreement between the District and the depository institution, signed by both parties, that is (a) in writing, (b) approved by the board of directors of the depository institution or its loan committee, which approval must be reflected in the minutes of the board or committee, and (c) an official record of the depository institution.

Custodial credit risk is the risk that in the event of a depository institution failure, the District's deposits may not be returned. The District does not have a deposit policy for custodial credit risk but rather follows the requirements of KRS 41.240. As of June 30, 2019, all deposits were covered by FDIC insurance or a properly executed collateral security agreement.

Note 9. Risk Management

The District is exposed to various risks of loss related to torts; thefts of, damage to, and the destruction of assets; errors and omission; injuries to employees; and natural disasters. The District has commercial insurance to cover these risks.

Note 10. Note Payable

The District has a note payable with PNC Bank dated February 11, 2005. This note is secured by equipment, fixtures, and other assets. Payment is to be made in monthly installments of \$6,586 including principal and interest beginning April 12, 2010 with interest at 3.20% with a maturity date of February 11, 2020. The note was paid in full on July 31, 2018.

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 11. Lease Payable

The District has a lease payable with PNC Bank dated March 11, 2011. This lease is secured by equipment. Payments are to be made for monthly interest and annual principal payments of \$80,000 beginning April 1, 2011 with interest at 3.35% with a maturity date of March 1, 2021. The note was paid in full on July 17, 2018.

Note 12. Equipment Lease Payable

The District has a lease payable with PNC Equipment Lease in the original amount of \$639,557, dated March 12, 2013. This lease is secured by equipment. Payments are to be made annually in the amount of \$71,897 (principle and interest) beginning July 1, 2013 with interest at 2.5% with a maturity date of July 12, 2022.

At June 30, 2019, the scheduled repayments on the lease are:

Fiscal Year Ended	Principal	Interest
<u>June 30</u>		
2020	\$ 65,135	\$ 6,762
2021	66,763	5,133
2022	68,432	3,464
2023	70,144	1,754
Totals	<u>\$ 270,474</u>	<u>\$ 17,113</u>

Note 13. Equipment Lease Payable

The District has a lease payable with BB&T dated April 16, 2018 for \$782,768. This lease is secured by a fire truck. Payments are to be made annually in arrears in the amount of \$92,516. A portion of each payment is paid as and represents payment of interest at an annual interest rate of 3.16% with a maturity date of April 16, 2028. Payments are due beginning on April 16, 2019 and annually thereafter.

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 13. Equipment Lease Payable (Continued)

At June 30, 2019, the scheduled repayments on the lease are:

Fiscal Year Ended June 30	Principal	Interest
2020	\$ 69,922	\$ 22,594
2021	72,131	20,384
2022	74,410	18,105
2023	76,762	15,753
2024	79,187	13,328
2025-2028	342,576	27,484
Totals	<u>\$ 714,988</u>	<u>\$ 117,648</u>

Note 14. Restated Beginning Net Position

Net Position as of July 1, 2018 has been restated as follows for the implementation of GASB Statement Nos. 68 and 75 and to report for prior period adjustments:

Net Position as previously reported at June 30, 2018	\$ (354,480)
Adjustments: Prior Period Net Additions and Reductions	<u>(4,171,513)</u>
Net Position as restated: July 1, 2018	<u>\$ (4,525,993)</u>

Note 15. Deferred Compensation

The District participates in the Kentucky Public Employees Deferred Compensation System, which provides deferred compensation plans under Section 457 (Plan I) and Section 401(k) (Plan III) of the Internal Revenue Code. Deferrals under Plan I remain the property of the District, subject only to the claims of its general creditors until paid out in benefits. The plans cover the District's paid personnel who elect to participate. The liability is funded through the employee contributions to the plans.

Note 16. Contingencies-Lawsuits

The District is not involved in any lawsuits at June 30, 2019 or matters which require disclosure.

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 17. Risk Management

Significant losses are covered by commercial insurance with premiums (based on industry information adjusted for any District claims) for general liability, vehicles, personal and real property. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

Note 18. On Behalf Payments

The District received \$211,705 from the incentive program from the State of Kentucky to help supplement compensation paid by the District.

Note 19. Fire Training Academy

Okolona Fire Protection District is one of six fire district members of the Jefferson County Fire Training Academy, Inc. (the Academy). The Academy reported unaudited Unrestricted Assets in Excess of Liabilities at June 30, 2019 of \$1,826,516.

The District is responsible for 16.67% of the outstanding balance of the Academy's note payable of \$250,977 at June 30, 2019 and is jointly and severally liable on the balance of the note. Management evaluated the District's exposure to loss at June 30, 2019, and no accrual was deemed necessary.

The Districts pay fees to the Academy to utilize the facilities for fire training for their firefighters. In addition, the Academy is available to use for a fee by other Metro Louisville area fire protection districts. The fees are intended to cover operating expenses and debt retirement of the Academy.

When the Academy was organized the Okolona Fire Protection District paid \$50,000 to invest in the Academy and has annually amortized this payment at \$5,000 per fiscal year over 10 fiscal years from the year of the original payment. At June 30, 2019 the amortization has been completed.

Note 20. Subsequent Events

In preparing these financial statements, the District evaluated events and transactions for potential recognition or disclosure through June 4, 2020, the date the financial statements were available to be issued.

Okolona Fire Protection District received a loan from Commonwealth Bank & Trust on November 14, 2019 in the amount of \$3,024,046 with a maturity date of November 14, 2029. This loan is to assist in establishing an EMS service at the District.

The Kentucky Cabinet for Health and Family Services approved a Certificate of Need for the Okolona Fire Protection District Holding Company 2 to establish an EMS service on December 16, 2019. OFPD Holding Company 2 submitted OHP Form 9 to transfer the Certificate of Need (License #1696) to Okolona Fire Protection District on April 9, 2020. The projected date of acquisition is April 14, 2020.

Okolona Fire Protection District entered into a contract with Roederer Construction, Inc. on September 26, 2019. The Okolona Fire Protection District is remodeling the dormitory in anticipation of the EMS service. The contract is for \$548,700 and is expected to be complete 150 calendar days after work on the project begins.

Okolona Fire Protection District was notified on April 8, 2020 of an overpayment of tangible tax monies from 2018. Jefferson County Sheriff's Office has requested OFPD return \$176,827. The District returned the overpayment April 20, 2020.

Okolona Fire Protection District
Required Supplementary Schedule of the District's
Proportionate Share of Net Pension Liability
For the years ended June 30, 2019, June 30, 2018, June 30, 2017, June 30, 2016, and
June 30, 2015*

	<u>Non-Hazardous</u> <u>June 30, 2018</u>	<u>Non-Hazardous</u> <u>June 30, 2017</u>	<u>Non-Hazardous</u> <u>June 30, 2016</u>	<u>Non-Hazardous</u> <u>June 30, 2015</u>	<u>Non-Hazardous</u> <u>June 30, 2014</u>
Districts proportion of the net pension liability	0.0016%	0.0015%	0.0016%	0.0019%	0.0019%
Districts proportionate share of the net pension Liability (asset)	\$ 95,922	\$ 90,258	\$ 79,865	\$ 63,652	\$ 60,585
District's covered employee payroll	\$ 42,226	\$ 39,035	\$ 37,553	\$ 38,695	\$ 37,605
District's proportionate share of the net pension liability (asset) as a percentage of its covered employee payroll	279.82%	231.22%	212.67%	164.50%	161.11%
Plan fiduciary net position as a percentage of the total pension liability	53.30%	53.30%	55.50%	59.97%	66.80%

	<u>Hazardous</u> <u>June 30, 2018</u>	<u>Hazardous</u> <u>June 30, 2017</u>	<u>Hazardous</u> <u>June 30, 2016</u>	<u>Hazardous</u> <u>June 30, 2015</u>	<u>Hazardous</u> <u>June 30, 2014</u>
Districts proportion of the net pension liability	0.3682%	0.3627%	0.3956%	0.3779%	0.4088%
Districts proportionate share of the net pension Liability (asset)	\$ 8,970,371	\$ 8,114,654	\$ 6,788,211	\$ 5,801,411	\$ 4,921,484
District's covered employee payroll	\$ 2,073,611	\$ 2,064,369	\$ 1,980,150	\$ 2,064,672	\$ 2,006,511
District's proportionate share of the net pension liability (asset) as a percentage of its covered employee payroll	490.49%	393.08%	342.81%	280.98%	245.28%
Plan fiduciary net position as a percentage of the total pension liability	49.80%	49.80%	53.95%	57.52%	63.46%

Notes:

There were no changes in benefit terms, size, or composition of the population covered by the benefit terms, or the assumptions used, in the last five fiscal years.

*The amounts presented for each fiscal year were measured as of the previous fiscal year.

Okolona Fire Protection District
Required Supplementary Schedule of the District's
Proportionate Share of Other Postemployment Benefits Liability
For the years ended June 30, 2019, June 30, 2018, June 30, 2017, June 30, 2016 and
June 30, 2015

	<u>Non-Hazardous</u> <u>June 30, 2018</u>	<u>Non-Hazardous</u> <u>June 30, 2017</u>	<u>Non-Hazardous</u> <u>June 30, 2016</u>	<u>Non-Hazardous</u> <u>June 30, 2015</u>	<u>Non-Hazardous</u> <u>June 30, 2014</u>
Contractually required employer contributions	\$ 6,849	\$ 5,664	\$ 5,238	\$ 4,806	\$ 2,852
Contributions relative to contractually required employer contributions	\$ 6,849	\$ 5,664	\$ 5,238	\$ 4,806	\$ 2,852
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered employee payroll	\$ 37,605	\$ 39,035	\$ 37,553	\$ 38,695	\$ 37,605
Employer contributions as a percentage of covered-employee payroll	16.22%	14.51%	13.95%	12.42%	7.58%
	<u>Hazardous</u> <u>June 30, 2018</u>	<u>Hazardous</u> <u>June 30, 2017</u>	<u>Hazardous</u> <u>June 30, 2016</u>	<u>Hazardous</u> <u>June 30, 2015</u>	<u>Hazardous</u> <u>June 30, 2014</u>
Contractually required employer contributions	\$ 513,358	\$ 458,601	\$ 432,253	\$ 418,302	\$ 407,606
Contributions relative to contractually required employer contributions	\$ 513,358	\$ 458,601	\$ 432,253	\$ 418,302	\$ 407,606
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered employee payroll	\$ 2,006,511	\$ 2,064,369	\$ 1,980,150	\$ 2,064,672	\$ 2,006,511
Employer contributions as a percentage of covered-employee payroll	24.87%	22.22%	21.83%	20.26%	20.31%

Notes:

There were no changes in benefit terms, size, or composition of the population covered by the benefit terms, or the assumptions used, in the last five fiscal years.

Contractually required employer contributions exclude the contributions paid to CERS but allocated to the insurance fund of the CERS. The above contributions only include those contributions that were allocated directly to the CERS pension fund.

*The amounts presented for each fiscal year were measured as of the previous fiscal year.

**OKOLONA FIRE PROTECTION DISTRICT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2019**

General Fund			
	Budgeted Amount	Actual Amount (Budgetary Basis)	Variance with Budget Positive (Negative)
REVENUES			
Taxes	\$ 5,571,906	\$ 5,959,337	\$ 387,431
Intergovernmental Revenue	176,000	211,705	35,705
Charges for Services	17,424	17,530	106
Other Revenues	91,058	102,142	11,084
Interest Income	57,690	90,882	33,192
Total Revenues	5,914,078	6,381,596	467,518
EXPENDITURES			
Personnel	4,129,335	3,708,987	420,348
Operations	1,038,531	707,447	331,084
Administration	77,000	51,399	25,601
Capital Outlay	181,999	126,965	55,034
Debt Service	530,165	554,970	(24,805)
Total Expenditures	5,957,030	5,149,768	807,262
Net Changes in Fund Balance	(42,952)	1,231,828	1,274,780
Fund Balance - Beginning	1,002,108	4,837,249	3,835,141
Fund Balance - Ending	\$ 959,156	\$ 6,069,077	\$ 5,109,921

See accompanying notes to the basic financial statements.

**OKOLONA FIRE PROTECTION DISTRICT
NOTES TO BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2019**

Note 1. Budgeting and Budgetary Control

Kentucky Revised Statute 65A.080 requires the District to prepare and adopt a balanced budget annually. The District must approve such operating budgets to allow sufficient time for the legal announcements and hearings required for the adoption. The governing body of each special purpose governmental entity shall annually adopt a budget conforming with the requirements established under KRS 65A.020 prior to the start of the fiscal year to which the budget applies. The adopted budget may be amended by the governing body of the special purpose governmental entity throughout the fiscal year using the same process that was used for adoption of the original budget. No moneys shall be expended from any source except as provided in the originally adopted or subsequently amended budget.

Note 2. Budgetary Basis of Accounting

The District's budget is prepared on the modified accrual basis of accounting, which is another comprehensive basis of accounting basis other than generally accepted accounting principles.

Note 3. Budgetary Control

For the fiscal year ended June 30, 2019, the District expended \$24,605 more than was budgeted for debt service expenditures.

**OKOLONA FIRE PROTECTION DISTRICT
SCHEDULE OF REVENUES
FOR THE YEAR ENDED JUNE 30, 2019**

REVENUES	
Taxes	\$ 5,959,337
State Incentive Pay and Aid	211,705
Cell Tower Income	17,530
Fire Hydrant Maintenance	13,085
Insurance Recoverables	6,772
Fees and Reimbursements	27,154
Interest Income	90,882
Miscellaneous	<u>55,131</u>
<u>TOTAL REVENUES</u>	<u>\$ 6,381,596</u>

See accompanying notes to the basic financial statements.

**OKOLONA FIRE PROTECTION DISTRICT
SCHEDULE OF EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2019**

<u>EMPLOYEE PAYROLL</u>	
Salaries	\$ 2,203,605
Payroll Taxes	170,940
<u>TOTAL EMPLOYEE PAYROLL</u>	<u>\$ 2,374,545</u>
 <u>EMPLOYEE BENEFITS</u>	
Health Reimbursement	\$ 26,053
Group Health and Dental Insurance	395,352
Firefighter Pension	765,988
Workers Compensation	56,475
Unemployment Insurance	2,370
Deferred Compensation Payment	39,054
Meal Stipend	35,428
<u>TOTAL EMPLOYEE BENEFITS</u>	<u>\$ 1,320,720</u>
 <u>VOLUNTEER RETENTION</u>	
Retention and Life Insurance	\$ 7,427
Firefighter's Expense Reimbursement	6,295
<u>TOTAL VOLUNTEER RETENTION</u>	<u>\$ 13,722</u>
 <u>CONTRACTED SERVICES</u>	
Advertising	\$ 264
Legal and In-house Counsel	46,900
Accounting and Auditing	28,539
Insurance	64,620
<u>TOTAL CONTRACTED SERVICES</u>	<u>\$ 140,323</u>
 <u>MAINTENANCE</u>	
Vehicle and Apparatus	\$ 134,957
Equipment	13,662
Fire Stations	36,675
<u>TOTAL MAINTENANCE</u>	<u>\$ 185,294</u>
 <u>UTILITIES</u>	
Gas and Electricity	\$ 57,937
Telephone	23,129
Water and Sewer	11,029
Cable Television	2,752
<u>TOTAL UTILITIES</u>	<u>\$ 94,847</u>

See accompanying notes to the basic financial statements.

SCHEDULE OF EXPENDITURES (continued)

OTHER OPERATING EXPENSE

Petty Cash	\$	210
Fire Fighters Fund		2,900
Awards and Recognition Banquet		24,889
Trustee Meeting Allowance		1,850
Miscellaneous		344
Crusade for Children		-
Certifications and Re-certifications		580
Sympathy and Distress		93
Bank Charges		3,276
Tax Rolls		114,033
<u>TOTAL OTHER OPERATING EXPENSE</u>	<u>\$</u>	<u>148,175</u>

FIRE PREVENTION

Public Education	\$	2,275
Equipment		505
Supplies		2,785
<u>TOTAL FIRE PREVENTION</u>	<u>\$</u>	<u>5,565</u>

SUPPLIES

Cleaning and Kitchen	\$	9,218
Office and Computer		9,136
Food and Refreshments		5,110
Firefighting		4,872
Fuel and Oil		49,571
EMT and First Aid		129
Software		7,520
Maintenance		676
Professional Counseling		959
Qualification and Testing		2,629
Postage and Shipping		43,424
<u>TOTAL SUPPLIES</u>	<u>\$</u>	<u>133,244</u>

ADMINISTRATION

Dues and Subscriptions	\$	3,605
<u>TOTAL ADMINISTRATION</u>	<u>\$</u>	<u>3,605</u>

TRAINING

Schools and Conferences	\$	20,734
Equipment and Supplies		995
Regional Fire Academy		10,000
Physical Fitness		4,794
Medical Testing		11,270
<u>TOTAL TRAINING</u>	<u>\$</u>	<u>47,793</u>

See accompanying notes to the basic financial statements.

SCHEDULE OF EXPENDITURES (continued)

<u>EQUIPMENT PURCHASES</u>	
Building and Improvements	\$ 13,857
Equipment	113,108
<u>TOTAL EQUIPMENT PURCHASES</u>	<u>\$ 126,965</u>
<u>DEBT REPAYMENT</u>	<u>\$ 521,811</u>
<u>INTEREST</u>	<u>\$ 33,159</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 5,149,768</u>

See accompanying notes to the basic financial statements.

TICHENOR & ASSOCIATES, LLP

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Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of The Financial Statements Performed In Accordance With *Government Auditing Standards*

Independent Auditors' Report

Members of the Okolona Fire Protection District Board of Trustees
8501 Preston Highway
Louisville, KY 40219

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and the general fund of Okolona Fire Protection District, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise Okolona Fire Protection District's basic financial statements, and have issued our report thereon dated July 8, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Okolona Fire Protection District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Okolona Fire Protection District's internal control. Accordingly, we do not express an opinion on the effectiveness of Okolona Fire Protection District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention of those charged with governance.

Internal Control Over Financial Reporting (Continued)

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. However, we did identify a significant deficiency that is as follows and detailed in the Schedule of Finding and Response.

- 2019-001: Capital Asset Listing Was Not Accurate

Compliance And Other Matters

As part of obtaining reasonable assurance about whether Okolona Fire Protection District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

Views of Responsible Officials And Planned Corrective Action

The views and planned corrective action for the finding identified in our audit are included in the accompanying Schedule of Finding and Response. The District's response was not subjected to the auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on them.

Purpose Of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

TICHENOR & ASSOCIATES, LLP

Louisville, Kentucky
July 8, 2020

**OKOLONA FIRE PROTECTION DISTRICT
SCHEDULE OF FINDING AND RESPONSE
FOR THE YEAR ENDED JUNE 30, 2019**

SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unmodified opinion on the financial statements of the Okolona Fire Protection District for fiscal year ended June 30, 2019.
2. One significant deficiency in internal controls was disclosed during the audit.
3. No instance of noncompliance was disclosed during the audit.

FINDING, RECOMMENDATION, AND RESPONSE

INTERNAL CONTROL – SIGNIFICANT DEFICIENCY

2019-001 Capital Asset Listing Was Not Accurate

Criteria:

Proper internal controls are necessary to ensure the District's capital asset listing is accurate.

Condition:

During our audit, we determined that the beginning balance reported on the District's capital asset listing was unadjusted by \$123,005 for capital assets purchased in fiscal year 2018 and not recorded on the capital asset listing.

Cause:

The District does not have adequate internal controls to ensure the capital asset listing is accurate. The District's capital asset listing did not include certain capital asset purchased and recorded on the District's accounting general ledger in fiscal year 2018, but were not included to the capital asset listing.

Effect:

Due to a lack of adequate internal controls the District allowed the capital asset listing to not be accurate.

Recommendation:

We recommend that the District ensure that the capital asset listing is accurate.

District Response:

The District provided the following response to the finding.

The District agrees and states that it will be adding additional administrative staffing to more effectively address the depreciation schedule.