

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - PRELIMINARY APPROVAL**

Date: April 30, 2015
Approved Company: Safai Enterprises, Inc.
City: Louisville **County:** Jefferson
Activity: Manufacturing **Prelim Resolution #:** KBI-IL-15-20414
Bus. Dev. Contact: D. Schaefer **OFS Staff:** M. Elder

Project Description: Safai Enterprises, Inc. roasts and packs coffee for the hospitality and retail sales industries and distributes to all 50 states as well as overseas. Safai is considering relocating to a more centrally located area to help expand its global reach and take the business to a higher level

Facility Details: Expanding existing operations

Anticipated Project Investment - Leased

	Eligible Costs	Total Investment
Rent	\$140,000	\$280,000
Building/Improvements	\$574,000	\$574,000
Equipment	\$260,000	\$734,000
Other Start-up Costs	\$0	\$0
TOTAL	\$974,000	\$1,588,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	13	\$17.50	
1	13	\$17.50	\$10,000
2	13	\$17.50	\$10,000
3	17	\$17.50	\$10,000
4	17	\$17.50	\$10,000
5	17	\$17.50	\$10,000
6	17	\$17.50	\$10,000
7	23	\$17.50	\$10,000
8	23	\$17.50	\$10,000
9	23	\$17.50	\$10,000
10	23	\$17.50	\$10,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **\$100,000**

County Type:

Other

Statutory Minimum Wage Requirements:

Base hourly wage: \$10.88

Total hourly compensation: \$12.51

Ownership (20% or more):

Mike Safai Louisville, KY

Medora Safai Louisville, KY

Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:

State: 1.5%

Local: 0.5% Louisville-Jefferson County Metro Government

Unemployment Rate

County: 4.9%

Kentucky: 5.5%

Existing Presence in Kentucky:

Jefferson County

Special Conditions:

The company will be required to maintain a base employment equal to the number of full-time, Kentucky resident employees as of the date of preliminary approval. The company reported ~~23~~ full-time, Kentucky resident employees as of the application date.

*20 per base
listing -
supplied.
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