



PRESERVATION Louisville

Statement to Metro Council

**RE: Five Shotgun Houses
Phoenix Hill Site**

Date: 8/2/16

Preservation Louisville, Inc. has entered into a Letter of Intent to accept the donation of five vacant shotgun houses located at 1203-1211 East Broadway for the purposes of restoring them to their original historic character as part of our overall mission and building upon our Save Our Shotguns initiative. We are in the process of developing a more detailed MOU with the Edwards Companies to better define this responsibility.

PLI is pursuing soft funding sources which will include an affordability component to make the sale of these dwellings available to individuals at 80% AMI.