

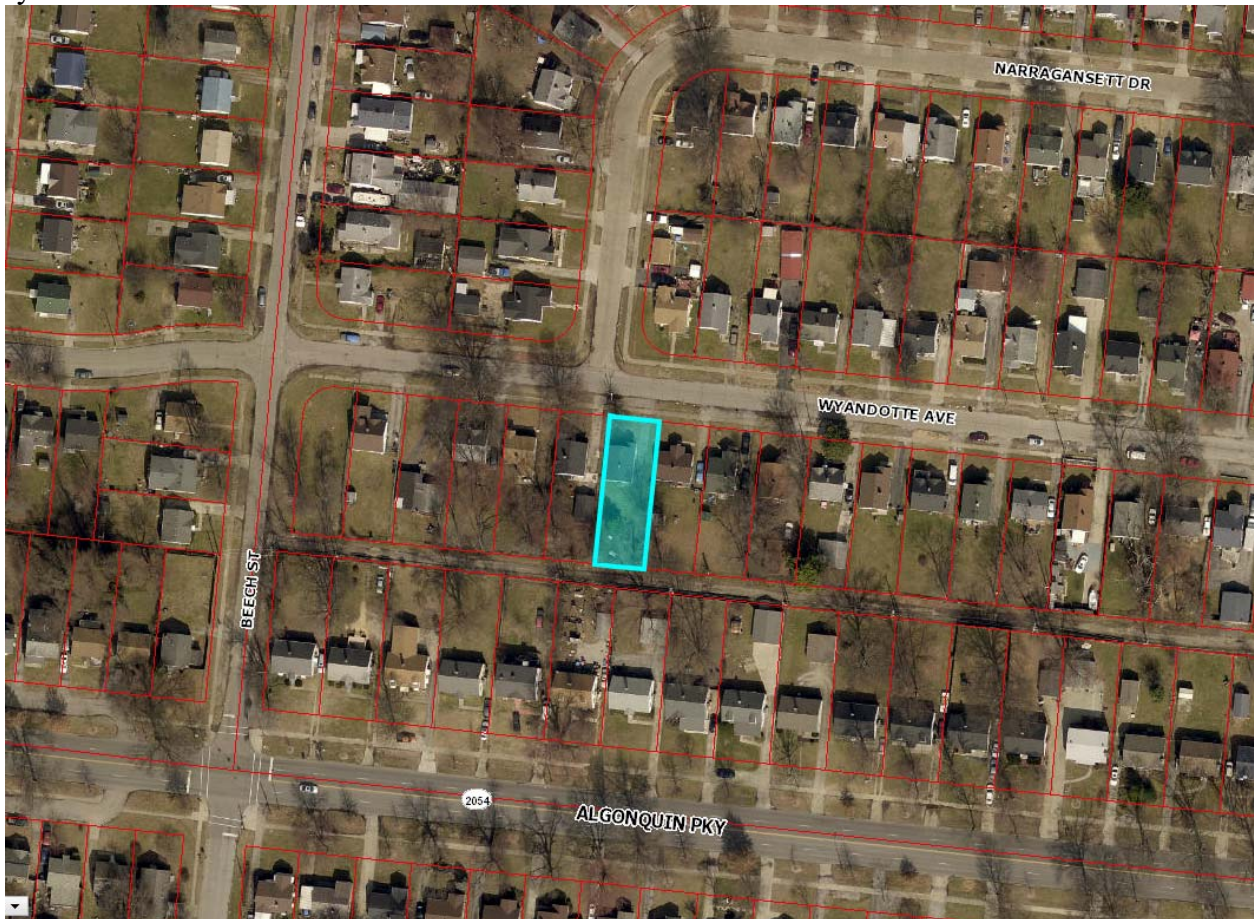
Landbank Authority
Staff Report
July 10, 2017



Resolution No.:	Resolution 25, Series 2017
Request:	Single Family Rehab
Project Name:	N/A
Location:	2900 Wyandotte Ave
Neighborhood:	Park Duvalle
Owner:	Landbank Authority
Applicant:	Mirage Properties, LLC
Project Area/Size:	750 sf. (structure)
PVA Value:	\$27,840.00
Sale Price:	\$500.00
Council District:	3 – Mary Woolridge
Case Manager:	Linette Huelsman, Real Estate Coordinator

Request

Mirage Properties, LLC is requesting to purchase 2900 Wyandotte Ave to renovate the property for rental purposes. The property was acquired by the Landbank through Metro foreclosure, and has been in the sales inventory for 11 months.



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Case Summary / Background / Site Context

This single family home built in 1948 (per PVA) will be renovated to save the building from demolition. Total rehab construction costs are estimated at \$39,000. Buyer has provided proof of funds for the purchase and renovation.

Buyer plans to start the renovation in August 2017 and to have the renovation completed by December 2017. Mirage Properties, LLC will oversee the renovation with their employees. Mirage Properties has been in business for 17 years, and currently manages over 750 rental units, most of which are located in West Louisville. Staff completed site inspections and found the applicant's current properties in good order with no open maintenance cases, fines, or past due taxes.

The property is located on Wyandotte Ave, east of Beech Street, and west of Cypress Street. It is surrounded by single-family residential. The property is zoned R-5 in the Traditional Neighborhood Form District (TNFD), and is located in the Park Duvalle Neighborhood.

Staff Conclusions / Proposed Conditions of Approval

Staff recommends approval of the sale to Mirage Properties, LLC for \$500 in accordance with the current pricing policy. The following conditions are also recommended:

1. The applicant will complete the project within 12 months from closing and will obtain all necessary permits required by Metro for the renovation.
2. The applicant agrees to return the subject property back to the Landbank Authority should the renovation not be completed.

The applicant agrees to the above terms & condition by signing below:

Applicant Name(s)

Applicant Signature(s)

Date

Attached Documents / Information

- | | |
|----------------------------|--------------------------------|
| 1. Purchase application | 5. Site photos |
| 2. PVA data sheet | 6. Project Budget |
| 3. Land Development Report | 7. Secretary of State Document |
| 4. LOJIC Map (parcel view) | 8. Proof of Funds |

Notification

The applicant was notified by email of the meeting on June 26, 2017 and their presence at the July 10, 2017 Landbank meeting was requested. The Landbank Authority was notified by e-mail on July 3, 2017.

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2. PVA Sheet

6/26/2017

Property Details | Jefferson County PVA - Part 106059

JEFFERSON COUNTY PVA

2900 WYANDOTTE AVE

Mailing Address 444 S 5TH ST STE 500,
LOUISVILLE, KY 40202-2332

Owner LOUISVILLE & JEFFERSON
COUNTY LANDBA

Parcel ID 040B01260007

Land Value \$2,500

Improvements Value \$25,340

Assessed Value \$27,840

Approximate Acreage 0.1314

Property Class 620 Exempt Metro
Government

Deed Book/Page 10674 0122

District Number 100023

Old District 07

Fire District City of Louisville

School District Jefferson County

Neighborhood 110112 / ALGONQUIN PLACE

Satellite City Urban Service District

Sheriff's Tax Info View Tax Information

County Clerk Delinquent Taxes [☞](#)



Sales History

Deed Book/Page	Price	Date	Previous Owner
10674 0122	\$18,000	07/29/2016	RASPBERRY PROPERTY INVESTMENTS LLC
9091 0372	\$80,210	08/20/2007	Multiple Owners
8909 0412	\$22,100	09/12/2006	BANK ONE N A TRUSTEE C/O MORTGAGE L

Property is assessed per KRS 132.20 on January 1st of each year. The current year assessments are updated and posted on the website in mid April. Information deemed reliable but not guaranteed. Data last updated: 06/21/2017.

3. Land Development Report



Land Development Report

June 26, 2017 12:41 PM

[About](#) [LDC](#)

Location

Parcel ID: 040B01260007
Parcel LRSN: 106059
Address: 2900 WYANDOTTE AVE

Zoning

Zoning: R5
Form District: TRADITIONAL NEIGHBORHOOD
Plan Certain #: NONE
Proposed Subdivision Name: NONE
Proposed Subdivision Docket #: NONE
Current Subdivision Name: ALGONQUIN PLACE SECTION 3
Plat Book - Page: 08-102
Related Cases: NONE

Special Review Districts

Overlay District: NO
Historic Preservation District: NONE
National Register District: NONE
Urban Renewal: NO
Enterprise Zone: YES
System Development District: NO
Historic Site: NO

Environmental Constraints

Flood Prone Area

FEMA Floodplain Review Zone: NO
FEMA Floodway Review Zone: NO
Local Regulatory Floodplain Zone: NO
Local Regulatory Conveyance Zone: NO
FEMA FIRM Panel: 21111C0040E

Protected Waterways

Potential Wetland (Hydric Soil): NO
Streams (Approximate): NO
Surface Water (Approximate): NO

Slopes & Soils

Potential Steep Slope: NO
Unstable Soil: NO

Geology

Karst Terrain: NO

Sewer & Drainage

MSD Property Service Connection: YES
Sewer Recapture Fee Area: NO
Drainage Credit Program: CSO015 - Project(s) Value between \$.04 - \$1.5

Services

Municipality: LOUISVILLE
Council District: 3
Fire Protection District: LOUISVILLE #1
Urban Service District: YES

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4. LOJIC Map



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5. Site Photos

2900 Wyandotte Ave



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Wyandotte Ave-view east



Wyandotte Ave-view west



6. Project Budget

2900 Wyandotte Ave Rehab cost

Demo	\$3,000
Roof-	\$6,000
Vinyl Siding	\$5,000
Plumbing-	\$3,000
Electric-	\$4,000
HVAC-	\$4,000
Windows-	\$2,000
Doors-	\$1,000
Drywall/Paint-	\$5,000
Flooring-	\$2,000
Cabinets-	\$2,000
Tree work-	\$1,000
Fencing-	\$1,000
Total	\$39,000

7. Secretary of State Document

Welcome to Fasttrack Organization Search

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MIRAGE PROPERTIES, LLC

General Information

Organization Number	0492601
Name	MIRAGE PROPERTIES, LLC
Profit or Non-Profit	P - Profit
Company Type	KLC - Kentucky Limited Liability Company
Status	A - Active
Standing	G - Good
State	KY
File Date	4/10/2000
Organization Date	4/10/2000
Last Annual Report	4/25/2017
Principal Office	P.O. BOX 21531 LOUISVILLE, KY 40221
Managed By	Members
Registered Agent	JAMES MICHAEL BURKHEAD, III 3813 RIVER PARK DR LOUISVILLE, KY 40211

Current Officers

Member	James Michael Burkhead III
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Individuals / Entities listed at time of formation

Organizer	JAMES MICHAEL BURKHEAD III
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Images available online

Documents filed with the Office of the Secretary of State on September 15, 2004 or thereafter are available as scanned images or PDF documents. Documents filed prior to September 15, 2004 will become available as the images are created.

Annual Report	4/25/2017	1 page	PDF
Registered Agent name/address change	4/4/2017 5:25:00 PM	1 page	PDF
Annual Report	3/16/2016	1 page	PDF
Annual Report	4/15/2015	1 page	PDF
Registered Agent name/address change	4/4/2015 9:11:27 PM	1 page	PDF
Annual Report	2/18/2014	1 page	PDF
Annual Report	1/11/2013	1 page	PDF
Annual Report	2/13/2012	1 page	PDF
Principal Office Address Change	8/12/2011 7:05:24 PM	1 page	PDF
Annual Report	3/14/2011	1 page	PDF
Registered Agent name/address change	10/25/2010 9:57:26 AM	1 page	PDF
Principal Office Address Change	10/25/2010 9:53:55 AM	1 page	PDF

[https://app.sos.ky.gov/ftshow/\(S\(lavznegc0h3bbbw3u3teef4m\)\)/default.aspx?path=ftsearch...](https://app.sos.ky.gov/ftshow/(S(lavznegc0h3bbbw3u3teef4m))/default.aspx?path=ftsearch...) 4/27/2017

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