

**NEIGHBORHOOD DEVELOPMENT FUND
Not-for-Profit Transmittal and Approval Form**

Applicant/Program: St. Joseph Children's Home / St. Joe's Picnic

Applicant Requested Amount: ~~\$4,095~~ ~~-\$3,400~~ \$4,095

Appropriation Request Amount: ~~\$1,000~~ ~~-\$3,400~~ **\$3,750**

Executive Summary of Request

Grant for te 171st Annual St. Joe's Picnic for the Kids. Due to COVID-19 St. Joe's had to change format of annual picnic to a virtual event that includes raffle packages, streaming karaoke, streaming dunk tank, merchandise and peer-to-peer fundraising. These funds are used to support the platform, One Cause that allows St. Joe's to do peer-to-peer fundraising.

Is this program/project a fundraiser?

Yes No

Is this applicant a faith based organization?

Yes No

Does this application include funding for sub-grantee(s)?

Yes No

I have reviewed the attached Neighborhood Development Fund Application and have found it complete and within Metro Council guidelines and request approval of funding in the following amount(s). I have read the organization's statement of public purpose to be furthered by the funds requested and I agree that the public purpose is legitimate. I have also completed the disclosure section below, if required.

~~1~~⁹
District #

Ben Holand
Primary Sponsor Signature

\$1,000
Amount

8/1/2020
Date

Primary Sponsor Disclosure

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

Approved by:

Appropriations Committee Chairman

Date

Final Appropriations Amount: _____

Applicant/Program:

St. Joseph Children's Home / St. Joe's Picnic

Additional Disclosure and Signatures

Additional Council Office Disclosure

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

Council Member Signature and Amount

District 1	_____	\$ _____
District 2	_____	\$ _____
District 3	_____	\$ _____
District 4	<i>Anthony S. S. S.</i>	\$ 250
District 5	_____	\$ _____
District 6	_____	\$ _____
District 7	<i>Paula McCraney</i>	\$ 500
District 8	_____	\$ _____
District 9	_____	\$ _____
District 10	<i>Erin J. Marshall</i>	\$ 500
District 11	_____	\$ _____
District 12	<i>Rick Blackwell</i>	\$ 500
District 13	_____	\$ _____
District 14	<i>Lindi Fowler</i>	\$ 250
District 15	_____	\$ _____

Applicant/Program:

St. Joseph Children's Home / St. Joe's Picnic

Additional Disclosure and Signatures

Additional Council Office Disclosure

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

District 16 _____ \$ _____

District 17 _____ \$ _____

District 18 _____ \$ _____

District 19 _____ \$ _____

District 20 _____ \$ _____

District 21 *Nicole H. George* _____ \$ 200

District 22 _____ \$ _____

District 23 _____ \$ _____

District 24 *Madonna Flood* _____ \$ 200

District 25 _____ \$ _____

District 26 _____ \$ _____

**LOUISVILLE METRO COUNCIL
NEIGHBORHOOD DEVELOPMENT FUND APPLICATION**

Legal Name of Applicant Organization St. Joseph Children's Home	
Program Name and Request Amount St. Joe's Picnic for the Kids \$3,400 \$4,095	
	Yes/No/NA
Is the NDF Transmittal Sheet Signed by all Council Member(s) Appropriating Funding?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Is the funding proposed by Council Member(s) less than or equal to the request amount?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Is the proposed public purpose of the program viable and well-documented?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Will all of the funding go to programs specific to Louisville/Jefferson County?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Has Council or Staff relationship to the Agency been adequately disclosed on the cover sheet?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Has prior Metro Funds committed/granted been disclosed?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Is the application properly signed and dated by authorized signatory?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Is proof of Tax Exempt status of 501(c) 3, 4, 6, 19, 1120-H included?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
If Metro funding is for a separate taxing district is the funding appropriated for a program outside the legal responsibility of that taxing district?	<input type="checkbox"/> N/A <input checked="" type="checkbox"/> Yes
Is the entity in good standing with: <ul style="list-style-type: none"> ▶ Kentucky Secretary of State? ▶ Louisville Metro Revenue Commission? ▶ Louisville Metro Government? ▶ Internal Revenue Service? ▶ Louisville Metro Human Relations Commission? 	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Is the current Fiscal Year Budget included?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Is the entity's board member list (with term length/term limits) included?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Is recommended funding less than 33% of total agency operating budget?	<input type="checkbox"/> N/A <input checked="" type="checkbox"/> Yes
Does the application budget reflect only the revenue and expenses of the project/program?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Is the cost estimate(s) from proposed vendor (if request is for capital expense) included?	<input type="checkbox"/> N/A <input checked="" type="checkbox"/> Yes
Is the most recent annual audit (if required by organization) included?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Is a copy of Signed Lease (if rent costs are requested) included?	<input type="checkbox"/> N/A <input checked="" type="checkbox"/> Yes
Is the Supplemental Questionnaire for churches/religious organizations (if requesting organization is faith-based) included?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Are the Articles of Incorporation of the Agency included?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Is the IRS Form W-9 included?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Is the IRS Form 990 included?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Are the evaluation forms (if program participants are given evaluation forms) included?	<input type="checkbox"/> N/A <input checked="" type="checkbox"/> Yes
Affirmative Action/Equal Employment Opportunity plan and/or policy statement included (if required to do so)?	<input type="checkbox"/> N/A <input checked="" type="checkbox"/> Yes
Has the Agency agreed to participate in the BBB Charity review program? If so, has the applicant met the BBB Charity Review Standards?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Prepared by: <i>Kyle Ethridge</i>	Date: 8/3/2020

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 1 – APPLICANT INFORMATION			
Legal Name of Applicant Organization:			
<i>(as listed on: http://www.sos.ky.gov/business/records St. Joseph Catholic Orphan Society dba St. Joseph Children's Home</i>			
Main Office Street & Mailing Address: 2823 Frankfort Ave Louisville KY 40206			
Website: sjkids.org			
Applicant Contact:	Kortney Trevino	Title:	Annual Fund Assistant
Phone:	(502) 893-0241	Email:	kortneyt@sjkid.org
Financial Contact:	Debbie Turner	Title:	Chief Finance Officer
Phone:	(502) 893-0241	Email:	debbiet@sjkids.org
Organization's Representative who attended NDF Training: Pam Stone			
GEOGRAPHICAL AREA(S) WHERE PROGRAM ACTIVITIES ARE (WILL BE) PROVIDED			
Program Facility Location(s):	2823 Frankfort Ave Louisville KY 40206		
Council District(s):	9	Zip Code(s):	40206
SECTION 2 – PROGRAM REQUEST & FINANCIAL INFORMATION			
PROGRAM/PROJECT NAME: 171st St. Joe's Picnic for the Kids			
Total Request: (\$)	\$ 4,095.00	Total Metro Award (this program) in previous year: (\$)	\$ 8,135.00
Purpose of Request (check all that apply):			
<input type="checkbox"/> Operating Funds (generally cannot exceed 33% of agency's total operating budget)			
<input checked="" type="checkbox"/> Programming/services/events for direct benefit to community or qualified individuals			
<input type="checkbox"/> Capital Project of the organization (equipment, furnishing, building, etc)			
The Following are Required Attachments:			
<input checked="" type="checkbox"/> IRS Exempt Status Determination Letter <input checked="" type="checkbox"/> Current year projected budget <input checked="" type="checkbox"/> Current financial statement <input checked="" type="checkbox"/> Most recent IRS Form 990 or 1120-H <input checked="" type="checkbox"/> Articles of Incorporation (current & signed) <input type="checkbox"/> Cost estimates from proposed vendor if request is for capital expense		<input type="checkbox"/> Signed lease if rent costs are being requested <input checked="" type="checkbox"/> IRS Form W9 <input type="checkbox"/> Evaluation forms if used in the proposed program <input checked="" type="checkbox"/> Annual audit (if required by organization) <input checked="" type="checkbox"/> Faith Based Organization Certification Form, if applicable	
For the current fiscal year ending June 30, list all funds appropriated and/or received from Louisville Metro Government for this or any other program or expense, including funds received through Metro Federal Grants, from any department or Metro Council Appropriation (Neighborhood Development Funds). Attach additional sheet if necessary.			
Source:	Neighborhood Dev. Fund	Amount: (\$)	\$ 5,000.00
Source:	Neighborhood Dev. Fund	Amount: (\$)	\$ 3,135.00
Source:		Amount: (\$)	
Has the applicant contacted the BBB Charity Review for participation? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
Has the applicant met the BBB Charity Review Standards? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 3 – AGENCY DETAILS

Describe Agency's Vision, Mission and Services:

St. Joseph Children's Home is a nonprofit child caring facility licensed by the Commonwealth of Kentucky. St. Joe's serves children from all counties of Kentucky, regardless of nationality, race, or creed. While children from throughout the state are accepted in our Residential and Foster Care programs, at any given time the majority of the children are from Jefferson County including most Metro Council Districts. Annually, St. Joe's serves more than 1,500 children and family members in our three core programs.

The Residential Treatment Program is licensed to serve 48 children at a time and serves approximately 85 children, ages 5-15 each year. The children come from homes whose family environment is threatened by neglect, abuse, violence, poverty and/or illness.

The Therapeutic Foster Care and Adoption program serves about 65 children, ages birth to 21 each year. All are wards of the Commonwealth of Kentucky and are referred to St. Joe's by the Department of Community Based Services.

The Child Development Center provides early childhood education to 170 children, ages 6 weeks through 5 years. The CDC participated in STARS FOR KIDS NOW, a voluntary above-licensing quality assurance program operated by the Kentucky Cabinet for Health and Family Services.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 4 - BOARD OF DIRECTORS AND PAID STAFF

Board Member	Term End Date
Dr. Justin (Jay) D. Miller, PhD, MSW, CSW- President	12/2020
Sherlease Moppins - Vice President	12/2022
Tim Mulloy - 2nd Vice President	12/2020
Dennis Withey- Recording Secretary	12/2023
Michael Ellis- Treasurer	12/2022
Chris Whelan- Past President	12/2020
Kevin Borders	12/2026
Lisa Crutcher DeJaco	N/A
Craig Dilger	12/2026
Michelle Feger	12/2026
Cheryl Fischer	12/2023
Richard Flaherty	12/2026
Ashley Flaker	12/2026
Dr. Richard McChane, MD	12/2021
Paul Mullins	12/2022
William Schneider Jr.	12/2023

Describe the Board term limit policy:

From the Articles of Incorporation of the St. Joseph Catholic Orphan Society, Section 3.01:

-Subsection D. Except for the Ordinary of the Roman Catholic Archdiocese of Louisville or his designee who shall have an unlimited term office, individual trustees shall until December 31st of the second full year after their becoming a trustee.

-Subsection E. With the approval of a majority of the persons then serving on the Board of Trustees in the month of December of the expiring term, a trustee is eligible to serve two additional, consecutive two year terms.

Three Highest Paid Staff Names	Annual Salary
Grace Akers	101,000
Gary Friedman	90,000
Julie Greenwell	77,250

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 5 – PROGRAM/PROJECT NARRATIVE

A: Describe the program/project start and end dates, a description of the program/project and applicable data with regards to specific client population the program will address (attach related flyers, planning minutes, designs, event permits, proposals for services/goods, etc.):

For 171 years, generations of friends and families have gathered every August for the Picnic at St. Joe's. Picnic is the only fundraiser hosted by St. Joe's and continues to be one of the largest fundraising events in Kentucky. 100% of the proceeds from Picnic go to support St. Joe's Kids.

However, as the COVID-19 pandemic continues, this year's Picnic will look like no-other. There will not be a packed Frankfort Avenue crowd that blocks traffic for miles, but virtual Picnic experiences. The bulk of our revenue will come from sponsors, online capabilities, fundraising for the event, and a mailer to be sent out to the Louisville community.

This process has been ongoing during the summer of 2020 and will continue until the typical Picnic weekend on August 8th.

B: Describe specifically how the funding will be spent including identification of funding to sub grantee(s):

When COVID-19 hit in March, St. Joe's staff and leadership quickly rallied to revise plans for the annual St. Joe's Picnic held every August. The event attracts over 50,000 people over 2 days and is the oldest event in Louisville (171 years). The decision was to go virtual and try innovative ways to engage the community to help support the revenue loss we expect. We still have special raffle packages (only on-line per charitable gaming), live streaming karaoke and dunk tank, merchandise like t-shirts and posters, and finally, a peer to peer fundraising platform (website supported by One Cause). The peer to peer fundraising construct is similar to how Louisville rallies to support Give for Good with the Community Foundation of Louisville. We are asking our community to create a special link via their social media to get their friends and family to make donations to St. Joe's. We have raised \$31,000 in just the last ten days! Groups and families, individuals and businesses are taking part to help the kids of St. Joe's by supporting the annual budget. The company One Cause is the company we chose to provide the website, and create the individualized links, pages, etc., to show case Picnic. The plan and site cost was \$4,095 and is a year contract. Our goal by the end of Picnic is to raise \$100,000 in donations through this platform. We're asking for NDF support to fund the \$4,095 unanticipated expense to make this happen. This expense is part of the Picnic budget, which is absorbed into the annual \$8.5 million budget that directly supports all three programs and over 350 kids.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

C: If this request is a fundraiser, please detail how the proceeds will be spent:

St. Joseph Children's Home receives compensation from the Commonwealth of Kentucky for each child cared for by our Residential and Foster Care programs. However, this funding typically covers only about 77% of the actual cost of caring for the children. The remaining funds must be made up through donations, grants, and other fundraising efforts. The Picnic is typically our largest single fundraiser each year, with proceeds providing funds for a significant portion of the expenses not covered by state funding. This includes the day-to-day expenses of caring for the children, such as food, clothing, shoes, hygiene items, bedding, healthcare, school supplies, books, activities, entertainment, etc, as well as administrative and facility costs associated with providing a healthy, safe, and therapeutic living environment.

In-kind and financial donations which help with necessary expenses associated with operating the Picnic increase the net proceeds from the event, allowing more of the money raised to be used in caring for the children.

D: For Expenditure Reimbursement Only – The grant award period begins with the Metro Council approval date and ends on June 30 of Metro fiscal year in which the grant is approved. If any part of this funding request is for funds to be spent before the grant award period, identify the applicable circumstances:

The funding request is a reimbursement of the following expenditures that will probably be incurred after the application date, but prior to the execution of the grant agreement:

- ✓ If selecting this option, the invoice, receipt and payment documentation should not be available as of the date of this application.

The Grantee will be required to submit financial reporting in accordance with the reporting schedule provided in the grant agreement.

Reimbursements should not be made before application date unless an emergency can be demonstrated by the primary council sponsor. The funding request is a reimbursement of the following expenditures (attach invoices or proof of payment):

- ✓ Attach a copy of invoices and/or receipts to provide proof of purchase of activities associated with the work plan identified in this application.
- ✓ Attach a copy of cancelled checks to provide proof of payment of the invoices or receipts associated with the work plan identified in this application.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

E: Describe the program's benefits to those being served (measurable outcomes). Include the program's process for collecting data and the indicators that will be tracked to measure the benefits to those being served:

Because it's an event and not a long-term program, the Picnic itself does not provide measurable benefits over time. But funds raised by the Picnic ensure that money is available to meet the daily needs of the children who call St. Joe's "home" in a safe, healthy, therapeutic environment which lets them recover from the trauma that brought them here.

Measurable outcomes for the Residential and Foster Care/Adoption programs include:
Permanency, Counties/Regions Served, Adoptions, Critical Incidents, Clients Served, Length of Stay, Case Reviews

For both our Residential and Foster Care/Adoption programs we track and review in department meetings, as they occur or are being planned for, client discharges in regards to meeting or moving towards meeting their permanency goal. We also have an in-house tracking system for incidents which includes areas covering health, welfare, and safety such as illnesses, injuries, AWOLs, deadly weapon possession, suicide attempts, criminal activity, school suspensions, school changes to a more restrictive school, serious injuries to another, sexual acting out, and in residential emergency physical interventions.

As a community event, the Picnic has been an important part of Crescent Hill history and we will continue the tradition this year, virtually.

F: Briefly describe any existing collaborative relationships the organization has with other community organizations. Describe what those partners are bringing to the relationship in general and to this program/project specifically.

St. Joseph Children's Home is one of a handful of residential facilities for children in Metro Louisville. These agencies work together to find the best placement for each child.

A number of churches, businesses, and families have been long-time partners in coordinating the Picnic. These partners will be utilized for fundraising efforts this year.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 6 – PROGRAM/PROJECT BUDGET SUMMARY

THE PROGRAM/PROJECT BUDGET SHOULD REALISTICALLY ESTIMATE WHAT AMOUNT IS NEEDED FROM METRO GOVERNMENT AND WHAT IS EXPECTED FROM OTHER SOURCES.

Program/Project Expenses	Column 1	Column 2	Column (1+2)=3
	Proposed Metro Funds	Non-Metro Funds	Total Funds
A: Personnel Costs Including Benefits			\$ 0.00
B: Rent/Utilities			\$ 0.00
C: Office Supplies			\$ 0.00
D: Telephone			\$ 0.00
E: In-town Travel			\$ 0.00
F: Client Assistance (See Detailed List on Page 8)			\$ 0.00
G: Professional Service Contracts	\$4,095.00	\$19,900.00	\$ 23,995.00
H: Program Materials			\$ 0.00
I: Community Events & Festivals (See Detailed List on Page 8)			\$ 0.00
J: Machinery & Equipment			\$ 0.00
K: Capital Project			\$ 0.00
L: Other Expenses (See Detailed List on Page 8)			\$ 0.00
*TOTAL PROGRAM/PROJECT FUNDS	\$ 4,095.00	\$ 19,900.00	\$ 23,995.00
% of Program Budget	17.00%	83.00%	100%

List funding sources for total program/project costs in Column 2, Non-Metro Funds:

Other State, Federal or Local Government	\$ 0.00
United Way	\$ 0.00
Private Contributions (do not include individual donor names)	\$ 100,000.00
Fees Collected from Program Participants	\$ 0.00
Other (please specify)	\$ 137,500.00
Total Revenue for Columns 2 Expenses **	\$ 237,500.00

*Total of Column 1 MUST match "Total Request on Page 1, Section 2"

**Must equal or exceed total in column 2.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

Detail for Client Assistance, Community Events & Festivals or Other Expenses shown on Page 7 (circle one and use multiple sheets if necessary)	Column 1	Column 2	Column (1 + 2)=3
	Proposed Metro Funds	Non-Metro Funds	Total Funds
One Cause online fundraising account	\$4,095.00	\$ 0.00	\$4,095.00
Raffles	\$ 0.00	\$ 500.00	\$500.00
Merchandise	\$ 0.00	\$2,500.00	\$ 2,500.00
Direct Mail Appeal	\$ 0.00	\$6,900.00	\$ 6,900.00
Advertising/Signs & Bannes	\$ 0.00	\$8,000.00	\$8,000.00
Virtual Gaming	\$ 0.00	\$2,000.00	\$ 2,000.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
Total	\$4,095.00	\$ 19,900.00	\$23,995.00

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

Detail of In-Kind Contributions for this PROGRAM only: Includes Volunteers, Space, Utilities, etc. (Include anything not bought with cash revenues of the agency).

Donor*/Type of Contribution	Value of Contribution	Method of Valuation
Raffle/Giveaway Items	\$7,500.00	Based on current market value
<i>Total Value of In-Kind</i> <i>(to match Program Budget Line Item.</i> Volunteer Contribution & Other In Kind)	\$ 7,500.00	

*** DONOR INFORMATION REFERS TO WHO MADE THE IN KIND CONTRIBUTION. VOLUNTEERS NEED NOT BE LISTED INDIVIDUALLY, BUT GROUPED TOGETHER ON ONE LINE AS A TOTAL NOTING HOW MANY HOURS PER PERSON PER WEEK**

Agency Fiscal Year Start Date: January 1st

Does your Agency anticipate a significant increase or decrease in your budget from the current fiscal year to the budget projected for next fiscal year? NO YES

If YES, please explain:

The agency anticipates an overall increase in expenses to our \$8.5 million operations budget, (not major but minimal), due to COVID-19 preparations for regulatory compliance in all three programs, and anticipates a decrease in revenue. The annual St. Joe's Picnic on August 7th and 8th will not be live this year but virtual. As such we are anticipating up to \$300,000 loss on the event without the sales of the booth games, food and beverages. St. Joe's has been fortunate to receive several grants and loans to supplement the losses we will sustain by the end of the year on child development center revenue losses (\$200,000), event losses, and potential decrease in giving overall from donors and community partners. St. Joe's serves clients that are wards of the state of Kentucky in residential treatment and foster care and these census numbers will remain the same or increase. The child development center recently reopened to almost full capacity (120 not 140), and we anticipate that gap getting bridged next year. So we do not anticipate program losses overall.

*Separate from operations, St. Joe's hopes to break ground in November 2020 for a revised timeline on the \$23 million capital campaign to renovate the landmark building, Gym, and add a new school. This account is entirely separate and has a totally separate budget than operations. In this budget we anticipate an massive increase of expenses and revenue from donors supporting the campaign.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 7 – CERTIFICATIONS & ASSURANCES

By signing Section 7 of the Grant Application, the authorized official signing for the applicant organization certifies and assures to the best of his or her knowledge and/or belief the following Assurances and Certifications. If there is any reason why one or more of the assurances or certifications listed cannot be certified or assured, please explain in writing and attach to this application.

Standard Assurances

1. Applicant understands this application and its attachments as well as any resulting grant agreement, reports and proof of expenditure is subject to Kentucky's open records law.
2. Applicant understands if the grant agreement is not returned to Louisville Metro within 90 days of its mailing to the applicant, the approval is automatically revoked and the funds will not be disbursed to our organization.
3. Applicant and any sub grantee will give Louisville Metro Government access to and the right to examine all paper or electronic records related to the awarded grant for up to five years of the grant agreement date.
4. Applicant assures compliance with the grant requirements and will monitor the performance of any third party (sub-grantee).
5. The Agency is in good standing with the Kentucky Secretary of State, Louisville Metro Government, the Jefferson County Revenue Commission, the Internal Revenue Service, and the Louisville Metro Human Relations Commission.
6. Applicant understands failure to provide the services, programs, or projects included in the agreement will result in funds being withheld or requested to be returned if previously disbursed.
7. Applicant understands they must return to Louisville Metro any unexpended funds by July 31 following the Metro Louisville's fiscal year end.
8. Applicant understands they must provide proof of all expenditures (canceled checks, receipts, paid invoices). The Applicant understands the failure to provide proof of expenditures as required in the grant agreement could result in funding being withheld or request to be returned if previously disbursed.
9. Applicant understands if this application is approved, the grant agreement will identify an award period that begins with the Metro Council approval date, and will end with June 30 of the fiscal year in which the grant is approved. Expenditures associated with this award expected to occur prior to the award period (approval date) must be disclosed in this application in order to be considered compliant with the grant agreement.
10. Applicant understands if we choose to incur expenditures prior to the approval of the application by the Metro Council, there is no guarantee that funding will be reimbursed, as the Council may choose not to award the application.
11. Applicant will establish safeguards to prohibit employees or any person that receives compensation from awarded funds from using their position for a purpose that constitutes or presents the appearance of personal or organizational conflict of interest, or personal gain.

Standard Certifications

1. The Agency certifies it will not use Louisville Metro Government funds for any religious, political or fraternal Activities.
2. The Agency has a written Affirmative Action/Equal Opportunity Policy.
3. The Agency does not discriminate in employment or in provision of any service/program/activity/event based on age, color, disabled status, national origin, race, religion, sex, gender identity or sexual orientation, or Vietnam era veteran status.
4. The Agency certifies it will not require clients, recipients, or beneficiaries to participate in religious, political, fraternal or like activities in order to receive services/benefits provided with Louisville Metro Government funds.
5. The Agency understands the Americans with Disabilities Act (ADA) and makes reasonable accommodations.

Relationship Disclosure: List below any relationship you or any member of your Board of Directors or employees has with any Councilperson, Councilperson's family, Councilperson's staff or any Louisville Metro Government employee.

SECTION 8 – CERTIFICATIONS & ASSURANCES

I certify under the penalty of law the information in this application (including, without limitation, "Certifications and Assurances") is accurate to the best of my knowledge. I am aware my organization will not be eligible for funding if investigation at any time shows falsification. If falsification is shown after funding has been approved, any allocations already received and expended are subject to be repaid. I further certify that I am legally authorized to sign this application for the applying organization and have initialed each page of the application.

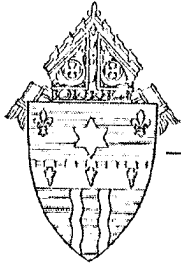
Signature of Legal Signatory:	<i>Kortney Trevino</i>	Date:	7/29/2020
Legal Signatory: (please print):	Kortney Trevino	Title:	Annual Fund Assistant
Phone:	(502) 893-0241	Extension:	273
Email:	kortneyt@sjkids.org		



The United States Conference of Catholic Bishops (USCCB) is the central organization that holds a group tax exemption under section 501(c)(3) of the Internal Revenue Code, which was originally issued by the IRS in 1946 (GEN 0928).

USCCB certifies that St. Joseph Catholic Orphan Society (dba St. Joseph Children's Home) at 2823 Frankfort Avenue, Louisville, KY 40206 [EIN: 61-0475286] is exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code by virtue of its inclusion as a subordinate organization under the USCCB group tax exemption GE 0928. It is listed in the 2013 edition of The Official Catholic Director on page 742.





THE CHANCEERY

Archdiocese of Louisville

212 EAST COLLEGE STREET • P.O. BOX 1073 • LOUISVILLE, KENTUCKY 40201-1073
(502) 585-3291 • FAX (502) 585-2466

February 26, 2014

To Whom It May Concern:

Each year the Internal Revenue Service, U.S. Department of the Treasury, issues a letter updating a ruling dated March 25, 1946 in which it held that the agencies and instrumentalities and all educational, charitable and religious institutions operated, supervised or controlled by or in connection with the Roman Catholic Church in the United States, its territories and possessions, and listed in the current edition of the Official Catholic Directory, are entitled to exemption from the Federal income tax under Section 501 [C] [3] of the Internal Revenue Code; that donors may deduct contributions to those said agencies, instrumentalities, and institutions as provided under section 170 of the Code; and that bequests, legacies, devises, transfers, or gifts to them or for their use are deductible for Federal estate and gift tax purposes under sections 2005, 2106, and 2522 of the Code.

I certify that **St. Joseph Catholic Orphan Society, 2823 Frankfort Avenue, Louisville, KY** is a fully integrated auxiliary of the Archdiocese of Louisville, known in civil law as Roman Catholic Bishop of Louisville, a corporation sole. That **St. Joseph Catholic Orphan Society** is listed in the 2013 Official Catholic Directory; and **St. Joseph Catholic Orphan Society** is entitled to the rights and privileges specified in the most recent communication from the Internal Revenue Service, dated June 12, 2013

Sincerely,

A handwritten signature in black ink, appearing to read "Jonathan S. O'Bryan".

Jonathan S. O'Bryan
Chancery Office

**Internal Revenue Service
P.O. Box 2508
Cincinnati, OH 45201**

Department of the Treasury

Date: June 12, 2013

Person to Contact:

Roger Meyer ID# 0110429

Toll Free Telephone Number:

877-829-5500

Employer Identification Number:

53-0196617

Group Exemption Number:

0928

United States Conference of Catholic
Bishops
3211 4th Street, NE
Washington, DC 20017-1194

Dear Sir/Madam:

This responds to your June 5, 2013, request for information regarding the status of your group tax exemption.

Our records indicate that you were issued a determination letter in March 1946, that you are currently exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code, and are not a private foundation within the meaning of section 509(a) of the Code because you are described in sections 509(a)(1) and 170(b)(1)(A)(i).

With your request, you provided a copy of the *Official Catholic Directory for 2013*, which includes the names and addresses of the agencies and instrumentalities and the educational, charitable, and religious institutions operated by the Roman Catholic Church in the United States, its territories, and possessions that are subordinate organizations under your group tax exemption. Your request indicated that each subordinate organization is a non-profit organization, that no part of the net earnings thereof inures to the benefit of any individual, and that no substantial part of their activities is for promotion of legislation. You have further represented that none of your subordinate organizations is a private foundation under section 509(a), although all subordinates do not all share the same sub-classification under section 509(a). Based on your representations, the subordinate organizations in the *Official Catholic Directory for 2013* are recognized as exempt under section 501(c)(3) of the Code under GEN 0928.

Donors may deduct contributions to you and your subordinate organizations as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to them or for their use are deductible for federal estate and gifts tax purposes if they meet the applicable provisions of section 2055, 2106, and 2522 of the Code.

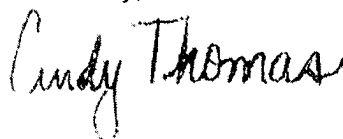
Subordinate organizations under a group exemption do not receive individual exemption letters. Most subordinate organizations are not separately listed in Publication 78 or the EO Business Master File. Donors may verify that a subordinate organization is included

in your group exemption by consulting the *Official Catholic Directory*, the official subordinate listing approved by you, or by contacting you directly. IRS does not verify the inclusion of subordinate organizations under your group exemption. See IRS Publication 4573, *Group Exemption*, for additional information about group exemptions.

Each subordinate organization covered in a group exemption should have its own EIN. Each subordinate organization must use its own EIN, not the EIN of the central organization, in all filings with IRS.

If you have any questions, please call us at the telephone number shown in the heading of this letter.

Sincerely,

A handwritten signature in black ink that reads "Cindy Thomas". The signature is written in a cursive style with a large, looped initial "C".

Cindy Thomas
Manager, Exempt Organizations
Determinations

**St. Joseph Children's Home
2020 Final Budget**

St. Joseph Children's Home
2020 Budget - Consolidated

		2019		
	Account Description	Annualized	2019 Budget	2020 Budget
40505-1180	Residential State Billing	3,734,439	3,726,901	3,833,783
40515-1310	Foster Care State Billing	1,286,726	1,629,836	1,819,913
40516-1310	Foster Care Home Study Billing	1,800	0	0
40520-1310	Adoption State Billing	30,358	29,500	30,000
40510-1270	CDC Parent	1,639,586	1,596,621	1,708,296
40511-1270	CDC-Training Revenue	0	0	2,500
40522-1270	CDC - Ky Rev- FC-Kinship	2,928	0	3,000
40524-1270	CDC State FC CDC	6,729	0	5,000
40525-1270	CDC Govt. Subsidy	19,071	4,000	15,000
40526-1270	CDC Registration	5,657	6,000	6,000
40528-1270	CDC Returned check fees	257	0	0
40530-1270	CDC Supply Fee	6,002	19,000	19,000
41065-1270	CDC-Ky Dept of ED. Food subsidy	39,857	37,000	40,000
40531-2040	Booth Income	597,759	475,000	500,000
40532-2040	Capital Prize Income	48,795	55,000	45,000
40538-2040	Picnic-In Kind Donations	0	0	0
40595-2040	Picnic Sponsorship	74,850	70,000	100,000
40600-2040	Booth Sponsorship	0	0	0
42005-2040	General Donation	39,470	20,000	30,000
43015-2040	Other Misc Income	6,424	1,000	1,000
43021-2040	Interest Income	194	0	0
40538-2000	In-Kind Donations	0	0	0
42004-2000	Direct Appeals	0	0	0
42005-2000	General Appeals	448,624	350,000	550,000
42006-2000	Special Events	0	4,000	4,000
42015-2000	Society Dues	0	500	0
42025-2000	Donations in Memory of/ Honor of	23,800	15,000	15,000
43008-2000	Estates & Legacy over 25K	588,000	0	0
43009-2000	Rental Income-Klemenz Estate	0	0	0
43010-2000	Estate Legacy Income	287	15,000	0
43015-2000	Other Misc Income	220	0	0
43018-2000	Gain on Sales of Assets	0	0	0
43021-2000	Interest Income	661	0	0
98000-3000	Capital Campaign Revenue	2,206,850	0	0
90000-2500	Unrealized Gains (Losses)	839,082	0	0
90010-2500	Gain/Loss on Beneficial Interest	296,041	0	0
90015-2500	Gain/Loss on Beneficial Interest-Perp. Trust	0	0	0
90020-2500	Interest	99,997	0	0
90030-2500	Dividends	218,230	0	0
90040-2500	Beneficial Interest Distribution Income	70,369	0	0
90050-2500	Capital Gain Distribution	0	0	0

90070-2500	Realized Gains (Losses)	0	0	0
90090-2500	Unrealized Gains (Losses) Restricted	0	0	0
65012-2500	Klemenz Property gain in sale	0	0	0
	Total Revenue	12,333,063	8,054,358	8,727,492
	Wages & Benefits			
60505	Reg Wages	4,710,869	4,681,402	5,029,814
60510	Overtime	454,541	469,350	463,400
	Total Payroll	5,165,410	5,150,752	5,493,214
61005	FICA	320,680	321,621	340,580
61010	Medicare	74,932	74,540	79,652
61015	403(B) Match	75,721	71,851	79,012
61020-1610	Other Payroll taxes	2,235	0	0
61504	HSA Employer Contribution	5,444	9,209	6,215
61505	Health Insurance Cost	646,649	651,002	694,841
61506	Health Insur/EE Paid Portion	-177,030	-170,830	-192,823
61507	LIFE/LTD/STD	55,150	46,031	59,796
61520	403B Plan Expenses	1,000	0	0
61525	Worker's Comp	65,691	84,522	73,891
61530	Tuition Staff Discounts	109,543	72,693	107,203
61540	Other benefits	-2,511	0	0
60530	Temporary Labor	2,108	4,000	0
61545-1610	Retirement	4,800	4,800	4,800
	Total Benefits	1,184,412	1,169,439	1,253,167
62005	Total Travel and Mileage	10,905	12,250	15,675
61531	CDC Sibling/Referral Discounts	32,052	40,000	40,000
62501	Depreciation - Bldg	154,356	154,350	154,350
62515	Depreciation - Bldg Improvements	65,484	65,000	66,000
62520	Depreciation - Furniture & Fixtures	12,744	13,000	13,000
62525	Depreciation - Equipment	65,448	65,000	65,500
62530	Depreciation - Vehicles	9,852	9,800	9,900
63005	Grounds Maintenance	62,940	60,000	65,000
63010	General Maintenance	9,092	10,100	10,000
63012	General Maintenance \	24,605	31,000	31,000
63013	General Maintenance - CDC	12,432	18,000	15,000
63014	General Maintance- FC	2,714	0	0
63015	Vehicle Maintenance	1,754	9,000	4,500
63020	Equipment Maintenance	32,022	39,700	42,800
63025	Other Maintenance	10,663	10,000	10,000
63505	Electric and Gas Utilities	138,804	150,000	150,000
63510	Water/Sewer	41,257	40,000	42,000
63515	Local Phone	37,965	42,100	42,000
63530	Mobile Phones	6,492	6,230	7,275
64000	Employment Expense	25,030	18,000	30,000
64001	Foster Care Parent Screening	2,418	6,250	3,000

64005	Student Liability Insurance	398	400	400
64010	Advertising - Foster Care	0	0	6,000
64015	Advertising	8,366	17,000	17,000
64016	Marketing Swag	0	0	1,000
64017	Marketing - Social Media	0	0	10,000
64018	Marketing - Printing	0	0	20,000
64019	Website Expenses	5,404	0	5,000
64025	Outsourced Printing	19,173	27,500	27,500
64026	Special Events	0	9,250	12,250
64030	Public Relations	1,135	3,300	4,000
64031	Staff Incentives	2,394	2,250	7,325
64032	Staff Education Assistance Program	2,250	2,500	2,500
64505	General Liability Insurance	76,202	74,700	97,000
64506	Umbrella Insurance	12,299	12,200	19,000
64510	D&O Insurance	19,907	21,600	23,650
64515	Fleet Liability Insurance	17,338	17,000	25,260
64520	Insurance-Picnic	13,638	11,300	15,000
65010	Rent/Lease Equip	32,283	28,200	33,400
65025	Rent/Lease Picnic	20,706	21,000	25,000
65500	CDC Supplies	18,312	9,500	15,000
65505	Office Supplies	11,227	12,310	13,950
65510	Small Equipment/Furniture	6,557	5,800	7,450
65515	Printing	0	200	0
65520	Clothing/linens	37,146	29,600	30,200
65530	Medical	5,705	5,200	6,000
65540	Supplies	62,396	61,300	86,825
65545	School Supplies	0	860	350
65546	Booth Prizes	39,830	20,000	40,000
65550	Toiletries	5,318	2,140	5,000
65555	Cleaning Services	72,000	77,000	80,000
65560	Cleaning Supplies	27,976	28,000	28,000
65565	Residential Allowances	7,448	10,000	10,000
65570	School/Education	2,500	3,000	2,000
65575	Activities	62,288	49,000	59,000
65579	Foster Parent Respite	6,128	10,430	10,500
65580	Foster Parent Payments	508,764	794,123	673,094
65583	Foster Parent Recruiting Exp	5,268	3,500	7,000
65595	Field Trips	0	0	0
65640	FC Parent Reimbursement	13,343	3,000	5,500
66000	Food Vendors	83,220	90,000	90,000
66005	Food Service	663,733	672,674	688,578
66006	Staff Paid Lunches	-10,695	-6,000	-10,000
66007	Food Service Allocation	-445,686	-449,774	-463,577
66015	Outside Meals	7,859	5,500	8,300
66030	Beverages	47,403	28,000	47,000
66501	Accrediation	0	0	0
66510	Vehicle Registration	262	0	300

66520	License Fees	20,884	21,825	21,425
66525	Taxes & Licences-Picnic	23	0	0
67005	Legal Fees	8,634	30,000	30,000
67010	Audit Fees	27,000	26,000	28,000
67015	Consulting Fees	95,819	126,738	64,000
67025	Merchandise	0	0	0
67030	Security	14,010	13,000	25,000
67040	Pest Control	1,134	1,500	1,500
67045	Postage/shipping	10,832	15,920	15,920
67050	Bank Fees	4,865	4,200	5,000
67051	Credit Card Fees	3,579	2,500	3,600
67055	Staff Ed/Seminars	49,991	59,550	43,050
67060	Dues/Subscriptions	14,068	25,665	5,450
67065	Membership Fees	17,517	18,250	19,250
67075	Payroll Services	36,419	25,000	36,000
67505	Interest Exp.	465	0	450
67515	Bad Debt	0	0	0
68600	Medical Records	42,159	38,987	41,000
67535	Miscellaneous/Special Projects (Dev)	27,977	3,500	7,000
68500	Hardware Maint.	1,998	500	500
68505	Software Maintenance & Upgrade	21,150	20,550	43,710
68515	Computer Supplies	0	100	300
95010	Investment Expense	54,200	0	0
95015	Investment Expense- Klemenz Property	0	0	0
99000	Capital Campaign Expense	0	0	
	Total Operating Expense	2,681,548	2,947,128	2,999,910
	Net Income (Loss)	3,301,693	-1,212,961	-1,018,799
		3,301,693	-1,212,961	-1,018,799

St. Joseph Children's Home
Internal Financial Statements
June 30, 2020
(Unaudited, for internal use only)

Consolidated by Department													
Month of June 2020													
Account Description	Period To	Period To	Actual	Budget	Y.T.D.	Y.T.D.	Actual	Budget	Current	Prior	Actual	Budget	
	Date	Date Budget	Variance	%									
Programs													
Residential Revenue	312,651	305,377	7,274	2%	1,817,435	1,922,297	(104,862)	-5%	1,817,435	1,834,317	(16,882)	-1%	
Less Payroll and Benefits	263,343	226,183	37,160	-16%	1,411,736	1,414,349	(2,613)	0%	1,411,736	1,299,463	112,273	-9%	
Less Total Other Expense	38,799	32,131	6,668	-21%	215,197	192,786	22,411	-12%	215,197	186,824	28,373	-15%	
Net Income/Loss Revenue	10,509	47,063	(36,554)	-78%	190,502	315,162	(124,660)	-40%	190,502	348,029	(157,527)	-45%	
CDC Revenue	83,909	133,228	(49,319)	-37%	545,732	899,389	(353,657)	-39%	545,732	857,981	(312,249)	-36%	
Less Payroll and Benefits	110,743	104,993	5,750	-5%	660,345	696,721	(36,376)	5%	660,345	637,097	23,248	-4%	
Less Total Other Expense	38,393	24,320	14,073	-58%	133,150	145,924	(12,774)	9%	133,150	139,549	(6,399)	5%	
Net Income/Loss Revenue	(65,227)	3,915	(69,142)	-1766%	(247,764)	56,744	(304,508)	-537%	(247,764)	81,335	(329,098)	-405%	
Foster Care Adoption Revenue	95,873	155,205	(59,332)	-38%	598,923	858,407	(259,484)	-30%	598,923	659,018	(60,095)	-9%	
Less Payroll and Benefits	52,759	60,327	(7,568)	13%	298,535	333,023	(34,488)	10%	298,535	294,108	4,427	-2%	
Less Total Other Expense	48,686	62,436	(13,750)	22%	272,127	348,104	(75,977)	22%	272,127	287,651	(15,524)	5%	
Net Income/Loss Revenue	(5,572)	32,442	(38,014)	-117%	28,261	177,280	(149,019)	-84%	28,261	77,259	(48,999)	-63%	
General and Administrative													
Less Payroll and Benefits	76,556	70,777	5,779	-8%	446,184	427,829	18,355	-4%	446,184	405,032	41,152	-10%	
Less Total Other Expense	30,632	33,002	(2,370)	7%	177,464	198,012	(20,548)	10%	177,464	150,642	26,822	-18%	
Net Income/Loss Revenue	(107,188)	(103,779)	(3,409)	-3%	(623,648)	(625,841)	2,193	0%	(623,648)	(555,674)	(67,974)	-12%	
Plant Operations & Food Service													
Less Payroll and Benefits	38,930	43,350	(4,420)	10%	228,398	260,100	(31,702)	12%	228,398	233,300	(4,902)	2%	
Less Total Other Expense	54,622	60,287	(5,665)	9%	363,403	361,722	1,681	0%	363,403	328,306	35,098	-11%	
Net Income/Loss Revenue	(93,553)	(103,637)	10,084	10%	(591,801)	(621,822)	30,021	5%	(591,801)	(561,606)	(30,196)	-5%	
Total Programs	(261,030)	(123,996)	(137,034)	-111%	(1,244,451)	(698,477)	(545,974)	-78%	(1,244,451)	(610,657)	(633,794)	-104%	
Advancement													
Advancement Revenue	79,085	47,416	31,669	67%	462,007	284,496	177,511	62%	462,007	200,591	261,416	130%	
Estate/Legacy Income Over 25K	-	-	-	0%	-	-	-	0%	-	138,000	(138,000)	-100%	
Less Payroll and Benefits	28,545	30,336	(1,791)	6%	168,763	182,016	(13,253)	7%	168,763	105,391	63,372	-60%	
Less Total Other Expense	8,311	4,583	3,728	-81%	34,778	27,498	7,280	-26%	34,778	22,420	12,358	-55%	
Net Income/Loss Revenue	42,229	12,497	29,732	238%	258,467	74,982	183,485	245%	258,467	210,780	47,687	23%	
Picnic Revenue	25,550	28,000	(2,450)	-9%	59,908	28,000	31,908	114%	59,908	31,264	28,644	92%	
Less Payroll and Benefits	2,536	2,410	126	-5%	14,782	14,460	322	-2%	14,782	24,761	(9,978)	40%	
Less Total Other Expense	540	9,113	(8,573)	94%	5,921	21,428	(15,507)	72%	5,921	15,953	(10,032)	63%	
Net Income/Loss Revenue	22,474	16,477	5,997	36%	39,205	(7,888)	47,093	597%	39,205	(9,450)	48,655	515%	
Capital Campaign													
Capital Campaign Revenue	50	-	50	0%	138,140	-	138,140	0%	138,140	2,036,250	(1,898,110)	-93%	
Less Payroll and Benefits	7,854	7,119	735	-10%	46,875	42,714	4,161	-10%	46,875	66,283	(19,408)	29%	
Capital Campaign Expense	9	4,716	(4,707)	100%	1,421	28,296	(26,875)	95%	1,421	32,642	(31,221)	96%	
Net Income/Loss Revenue	(7,813)	(11,835)	4,022	34%	89,844	(71,010)	160,854	227%	89,844	1,937,326	(1,847,482)	-95%	
Total Development	56,890	17,139	39,751	232%	387,516	(3,916)	391,432	9996%	387,516	2,138,656	(1,751,140)	-82%	
Net Agency Income/(Loss)	(204,141)	(106,857)	(97,284)	-91%	(856,935)	(702,393)	(154,542)	-22%	(856,935)	1,528,000	(2,384,935)	-156%	

Consolidated by Department														
Month of June 2020														
Account Description	Period To	Period To	Actual	Budget	Y.T.D.	Y.T.D.	Actual	Budget	Current	Prior	Actual	Budget		
	Date	Date Budget	Variance	%										Budget
Investments														
Investment Income	471,632	-	471,632	0%	(266,641)	-	(266,641)	0%	(266,641)	1,023,869	(1,290,510)	-126%		
Investment Expense	-	-	-	0%	31,833	-	31,833	0%	31,833	26,519	5,314	-20%		
Net Investments	471,632	-	471,632	0%	(298,474)	-	(298,474)	0%	(298,474)	997,350	(1,295,824)	-130%		
Net Income/(Loss) After Investments	267,492	(106,857)	374,349	350%	(1,155,409)	(702,393)	(453,016)	-64%	(1,155,409)	2,525,350	(3,680,759)	-146%		
Property-Klemenz														
Gain on sale of Klemenz Property	-	-	-	0%	-	-	-	0%	-	-	-	0%		
Investment expense - Klemenz Property	0	0	0	0%	2,358	0	2,358	0%	2,358	0	2,358	0%		
Net Property	-	-	-	0%	(2,358)	-	(2,358)	0%	(2,358)	-	(2,358)	0%		
Total Net Income(Loss) after Property	267,492	(106,857)	374,349	350%	(1,157,766)	(702,393)	(455,373)	-65%	(1,157,766)	2,525,350	(3,683,117)	-146%		

St Joseph's Children's Home													
June 30, 2020													
Consolidated Income Statement													
Account	AccountDesc	Current Period	Budget	Actual Variance	Variance %	YTD	YTD Budget	Actual Variance	Variance %	Current YTD	Prior YTD	Actual Variance	Variance %
Revenue													
40505-1180	Residential State Billing	312,651	305,377	7,274	2.4%	1,817,435	1,922,297	(104,862)	-5.5%	1,817,435	1,834,317	(16,882)	-0.9%
40510-1270	CDC Parent	74,445	126,970	(52,525)	-41.4%	507,969	861,841	(353,872)	-41.1%	507,969	817,608	(309,639)	-37.9%
40515-1310	Foster Care State Billing	95,488	152,705	(57,217)	-37.5%	598,123	843,407	(245,284)	-29.1%	598,123	637,871	(39,748)	-6.2%
40516-1310	Foster Care Home Study Revenue	-	-	-	0.0%	100	-	100	0.0%	100	-	100	0.0%
40520-1310	Adoption State Billing	385	2,500	(2,115)	-84.6%	700	15,000	(14,300)	-95.3%	700	21,148	(20,448)	-96.7%
40522-1270	CDC Ky Revenue - FC Kinship	-	250	(250)	-100.0%	1,428	1,500	(72)	-4.8%	1,428	1,120	308	27.5%
40524-1270	Ky Rev. Foster Care CDC Revenue	-	417	(417)	-100.0%	1,025	2,502	(1,477)	-59.0%	1,025	3,400	(2,375)	-69.9%
40525-1270	CDC Govt Subsidy	5,126	1,250	3,876	310.1%	16,275	7,500	8,775	117.0%	16,275	9,239	7,036	76.2%
40526-1270	CDC Registration/Late Fees	1,680	500	1,180	236.0%	4,080	3,000	1,080	36.0%	4,080	3,150	930	29.5%
40528-1270	CDC Returned Check Fees	-	-	-	0.0%	78	-	78	0.0%	78	72	6	8.3%
40530-1270	CDC Supply Fee	468	300	168	56.0%	2,147	1,800	347	19.3%	2,147	3,389	(1,242)	-36.6%
40531-2040	Booth Income	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
40532-2040	Capital Prize Income	-	5,000	(5,000)	-100.0%	-	5,000	(5,000)	-100.0%	-	-	-	0.0%
40537-2040	Picnic-Other	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
40595-2040	Picnic-Sponsorship	20,000	20,000	-	0.0%	47,500	20,000	27,500	137.5%	47,500	30,600	16,900	55.2%
40600-2040	Booth Sponsorship	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
41065-1270	CDC - Ky Dept of Education Food Subs	2,191	3,333	(1,142)	-34.3%	12,730	19,998	(7,268)	-36.3%	12,730	20,003	(7,273)	-36.4%
42003-3000	Renov. Capital Campaign Revenue	50	-	50	0.0%	138,140	-	138,140	0.0%	138,140	2,036,250	(1,898,110)	-93.2%
42004-2000	Direct Appeals	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
42005-2000	General Donation	76,903	45,833	31,070	67.8%	450,689	274,998	175,691	63.9%	450,689	186,325	264,365	141.9%
42005-2040	General Donation - Picnic	5,550	3,000	2,550	85.0%	5,550	3,000	2,550	85.0%	5,550	520	5,030	967.3%
42006-2000	Special Events	-	333	(333)	-100.0%	-	1,998	(1,998)	-100.0%	-	-	-	0.0%
42006-2040	Special Events - picnic	-	-	-	0.0%	6,856	-	6,856	0.0%	6,856	-	6,856	0.0%
42006-3000	Campaign Special Events	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
42015-2000	Society Dues	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
42025-2000	Donations In Memory/Honor of	2,180	1,250	930	74.4%	10,184	7,500	2,684	35.8%	10,184	13,620	(3,436)	-25.2%
43008-2000	Estate gifts over 25K	-	-	-	0.0%	-	-	-	0.0%	-	138,000	(138,000)	-100.0%
43010-2000	Estate Legacy Income	-	-	-	0.0%	1,000	-	1,000	0.0%	1,000	215	785	366.2%
43015-2000	Other Misc Income	-	-	-	0.0%	90	-	90	0.0%	90	120	(30)	-25.0%
43015-2040	Other Misc Income	-	-	-	0.0%	-	-	-	0.0%	-	20	(20)	-100.0%
43018-2000	Gain Sale of Assets	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
43021-2000	Interest Income	3	-	3	0.0%	44	-	44	0.0%	44	312	(268)	-85.9%
43021-2040	Interest Income	0	-	0	0.0%	2	-	2	0.0%	2	124	(122)	-98.4%
	Total Revenue	597,119	669,226	(72,107)	-10.8%	3,622,145	3,992,589	(370,444)	-9.3%	3,622,145	5,757,420	(2,135,276)	-37.1%
	Wages & Benefits												
60505	Reg Wages	376,218	404,972	(28,754)	7.1%	2,166,344	2,513,283	(346,939)	13.8%	2,166,344	2,257,919	(91,575)	4.1%
60510	Overtime	41,245	37,076	4,169	-11.2%	234,177	232,196	1,981	-0.9%	234,177	214,540	19,638	-9.2%
60535	COVID wages	36,139	-	36,139	0.0%	197,416	-	197,416	0.0%	197,416	-	197,416	0.0%
	Total Salaries & Wages	453,602	442,048	11,554	-2.6%	2,597,937	2,745,479	(147,542)	5.4%	2,597,937	2,472,459	125,478	-5.1%
61005	FICA	27,006	27,345	(339)	1.2%	153,882	169,652	(15,770)	9.3%	153,882	145,955	7,928	-5.4%
61010	Medicare	6,287	6,396	(109)	1.7%	35,921	39,678	(3,757)	9.5%	35,921	34,135	1,786	-5.2%
61015	403 (B) Match	7,183	6,361	822	-12.9%	41,707	39,535	2,172	-5.5%	41,707	35,295	6,412	-18.2%
61020	Other PR Tax	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
61504	HSA Employer Contribution	202	513	(311)	60.6%	1,739	3,115	(1,376)	44.2%	1,739	2,846	(1,107)	38.9%
61505	Health Insurance	80,000	57,905	22,095	-38.2%	420,085	347,430	72,655	-20.9%	420,085	345,352	74,732	-21.6%
61506	Health Ins-EE Portion	(14,674)	(15,548)	874	-5.6%	(89,816)	(96,527)	6,711	-7.0%	(89,816)	(88,683)	(1,133)	1.3%
61507	LIFE/STD/LTD	4,557	4,983	(426)	8.5%	27,650	29,898	(2,248)	7.5%	27,650	27,211	439	-1.6%
61520	403(B)	-	-	-	0.0%	-	-	-	0.0%	-	1,000	(1,000)	100.0%
61525	Workers Comp	7,778	6,158	1,620	-26.3%	41,085	36,948	4,137	-11.2%	41,085	32,069	9,015	-28.1%
61530	Tuition Staff Discounts	8,753	8,934	(181)	2.0%	43,376	53,604	(10,229)	19.1%	43,376	53,763	(10,388)	19.3%

St Joseph's Children's Home													
June 30, 2020													
Consolidated Income Statement													
Account	AccountDesc	Current Period	Budget	Actual Variance	Variance %	YTD	YTD Budget	Actual Variance	Variance %	Current YTD	Prior YTD	Actual Variance	Variance %
0	CDC Hardship Discount	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
61535-1270	Employee Education												
61535-1610	Employee Education-Admin												
61540	Other Benefits	572	400	172	-43.0%	2,054	2,400	(346)	14.4%	2,054	1,125	929	-82.6%
	Total Payroll Taxes & Benefits	127,664	103,447	24,217	-23.4%	677,681	625,733	51,948	-8.3%	677,681	592,993	84,687	-14.3%
	Operating Expense												
	Total Travel & Mileage	71	1,306	(1,235)	94.6%	2,000	7,836	(5,836)	74.5%	2,000	5,513	(3,513)	63.7%
	Total Depreciation	25,657	25,729	(72)	0.3%	153,942	154,374	(432)	0.3%	153,942	153,942	-	0.0%
	Total Maintenance	13,320	14,026	(706)	5.0%	85,018	84,156	862	-1.0%	85,018	71,697	13,321	-18.6%
	Total Utilities & telephone	15,863	20,107	(4,244)	21.1%	121,593	120,642	951	-0.8%	121,593	115,652	4,620	-4.0%
	Total Public Relations	12,459	15,499	(2,832)	18.3%	40,982	68,992	(27,762)	40.2%	40,982	28,001	12,731	-45.5%
	Total Insurance	13,236	14,992	(1,756)	11.7%	79,415	89,952	(10,537)	11.7%	79,415	69,099	10,314	-14.9%
	Total Rent\Lease	2,727	2,783	(56)	2.0%	16,750	16,698	52	-0.3%	16,750	15,903	847	-5.3%
	Total Program Supplies\Expenses	94,074	83,078	11,049	-13.3%	417,611	461,963	(44,706)	9.7%	417,611	369,651	40,980	-11.1%
	Total Education & Entertainment	3,671	5,084	(1,413)	27.8%	23,412	30,504	(7,092)	23.3%	23,412	28,601	(5,189)	18.1%
65579-1310	Foster Care Respite Expense	910	875	35	-4.0%	3,365	5,250	(1,885)	35.9%	3,365	3,035	330	-10.9%
64001-1310	F/C Parent Screening Expense	-	250	(250)	100.0%	625	1,500	(875)	58.3%	625	1,294	(669)	51.7%
65640-1310	Foster Care Staff Incentive	498	458	40	-8.7%	1,687	2,748	(1,061)	38.6%	1,687	4,545	(2,858)	62.9%
	Foster Care Parent other expenses	1,408	1,583	(175)	11.1%	5,677	9,498	(3,821)	40.2%	5,677	8,874	(3,197)	36.0%
	Total Food Services\Supplies	17,828	17,776	52	-0.3%	110,053	106,656	3,397	-3.2%	110,053	102,754	7,299	-7.1%
	Total Business & Professional	15,612	21,507	(3,243)	15.1%	106,565	129,752	(23,187)	17.9%	106,565	151,467	(45,861)	30.3%
	Total Information Systems	3,583	3,701	(118)	3.2%	22,294	22,246	48	-0.2%	22,294	11,290	11,004	-97.5%
68600-1180	Electronic Medical Records	-	1,000	(1,000)	100.0%	4,500	6,000	(1,500)	25.0%	4,500	6,125	(1,625)	26.5%
68600-1310	Electronic Medical Records	-	917	(917)	100.0%	4,500	5,501	(1,001)	18.2%	4,500	6,125	(1,625)	26.5%
68600-1610	Electronic Medical Records	483	-	483	0.0%	2,900	-	2,900	0.0%	2,900	2,900	-	0.0%
68600-1615	Electronic Medical Records	-	1,500	(1,500)	100.0%	6,250	9,000	(2,750)	30.6%	6,250	7,500	(1,250)	16.7%
	Total Other Expenses	219,992	230,588	(6,183)	2.7%	1,203,461	1,323,770	(117,665)	8.9%	1,203,461	1,163,968	40,105	-3.4%
	Total Expense	801,258	776,083	29,589	-3.8%	4,479,079	4,694,982	(213,259)	4.5%	4,479,079	4,229,420	249,659	-5.9%
	Net Income	(204,139)	(106,857)	(101,696)	-95.2%	(856,935)	(702,393)	(157,186)	-22.4%	(856,931)	1,528,000	(2,384,935)	-156.1%
	Other Income & Expense												
	Investment Income-net												
	Investment income	471,632	-	471,632	0.0%	(266,641)	-	(266,641)	0.0%	(266,641)	1,023,869	(1,290,510)	-126.0%
95000-2500	Interest Expense	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
95010-2500	Investment Expense	-	-	-	0.0%	(31,833)	-	(31,833)	0.0%	(31,833)	(26,519)	(5,314)	-20.0%
95012-2500	Klemenz Property gain on sale	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
95015-2500	Investment Expense - Klemenz Property	-	-	-	0.0%	(2,358)	-	(2,358)	0.0%	(2,358)	-	(2,358)	0.0%
	Net Income from Investments	471,632	-	471,632	0.0%	(300,832)	-	(300,832)	0.0%	(300,832)	997,350	(1,298,182)	-130.2%
	Net Income After Investments	267,492	(106,857)	374,349	350.3%	(1,157,767)	(702,393)	(455,374)	-64.8%	(1,157,767)	2,525,350	(3,683,117)	-145.8%

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John Y. Brown III
Secretary of State
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ARTICLES OF AMENDMENT
TO THE
AMENDED AND SUBSTITUTED ARTICLES OF INCORPORATION
AND
RESTATED ARTICLES OF INCORPORATION
OF
ST. JOSEPH CATHOLIC ORPHAN SOCIETY

Pursuant to the provisions of KRS 273.267, the undersigned corporation adopts the following Articles of Amendment to its Amended and Substituted Articles of Incorporation as amended and Restated Articles of Incorporation as follows:

(1) The name of the corporation is ST. JOSEPH CATHOLIC ORPHAN SOCIETY (hereinafter called the "Corporation").

(2) Articles THIRD, SEVENTH, EIGHTH and NINTH of the Amended and Substituted Articles of Incorporation of the Corporation as amended are amended to read in their entirety as follows:

"THIRD": The purposes for which this corporation is organized are to:

(a) received into its care, custody and control orphaned, neglected, abused, abandoned, ~~[or]~~ needy, emotionally disturbed or mentally retarded children and provide for the protection, upbringing, training and education of such children;

(b) place for adoption or in a foster home children received into this corporation's care, custody and control;

(c) operate and conduct child day-care or development centers; ~~[and]~~

(d) establish and operate family preservation and related or supportive programs; and

(e) assist the Roman Catholic Archbishop of Louisville in providing for the care, counseling and education of children~~[-];~~

This corporation shall have and exercise all of the powers available to non-profit corporations organized under the provisions of the Chapter 273 of the Kentucky Revised Statutes and in particular the general powers granted pursuant

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to the provisions of KRS 273.171 and all other powers necessary or convenient to effect any or all of the purposes for which this corporation is organized.

SEVENTH: (a) The affairs of this corporation shall be managed by a Board of Trustees of not less than three (3) trustees ~~[who shall be all of one class]~~. The Roman Catholic Archbishop of Louisville or whomever shall be designated by him to act in his stead, shall be an ex-officio voting member of the Board of Trustees and shall have supervisory powers over the proceedings and acts of the Board of Trustees and may approve or nullify the same at his discretion.

(b) Subject to the foregoing limitation[s], the number, qualifications, classes, terms of office and manner of election or appointment of the members of the Board of Trustees shall be as provided in the By-laws of this corporation.

(c) A trustee may be removed from office in such manner as may be provided in the By-laws of this corporation.

EIGHTH: The Board of Trustees of this corporation shall elect from the members of this corporation ~~[, a President, Vice President, Recording Secretary, Corresponding Secretary, Financial Secretary, and Treasurer, whose duties and term of office shall be such as may be prescribed by the By laws of this corporation and such other officers as may be provided in said By laws]~~ such officers as may be provided in the By-laws of this corporation with one (1) of such officers delegated the responsibility for preparing minutes of the trustees' and members' meetings and for authenticating records of this corporation.

NINTH: No member, trustee, officer or employee of this corporation, because of his or her position ~~[membership]~~ alone, shall be liable for any debt or obligation of this corporation.

(3) As provided in KRS 273.263, the foregoing amendments are incorporated into Restated Articles of Incorporation reading in their entirety as follows, which Restated Articles of Incorporation, except for the foregoing amendments, currently set forth, without change, the corresponding provisions of the Articles of Incorporation as heretofore amended, and the Restated Articles of Incorporation have been duly adopted as required by law and together with the foregoing amendments supersede the original Articles of Incorporation and all amendments thereto:

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RESTATED ARTICLES OF INCORPORATION
OF
ST. JOSEPH CATHOLIC ORPHAN SOCIETY

FIRST: The name of this corporation shall be ST. JOSEPH CATHOLIC ORPHAN SOCIETY.

SECOND: The principal place of business and registered office of this corporation in the Commonwealth of Kentucky shall be located at 2823 Frankfort Avenue in the City of Louisville, County of Jefferson.

"THIRD": The purposes for which this corporation is organized are to:

(a) received into its care, custody and control orphaned, neglected, abused, abandoned, needy, emotionally disturbed or mentally retarded children and provide for the protection, upbringing, training and education of such children;

(b) place for adoption or in a foster home children received into this corporation's care, custody and control;

(c) operate and conduct child day-care or development centers;

(e) establish and operate family preservation and related or supportive programs; and

(e) assist the Roman Catholic Archbishop of Louisville in providing for the care, counseling and education of children;

This corporation shall have and exercise all of the powers available to non-profit corporations organized under the provisions of the Chapter 273 of the Kentucky Revised Statutes and in particular the general powers granted pursuant to the provisions of KRS 273.171 and all other powers necessary or convenient to effect any or all of the purposes for which this corporation is organized.

FOURTH: This corporation shall have no capital stock and shall be operated exclusively for religious, educational or charitable purposes as set forth in Article THIRD hereof. It shall not be operated, managed or used for private profit, and no part of its net earnings shall inure to the benefit of any member or individual.

FIFTH: This corporation shall have perpetual existence, unless its existence is terminated in accordance with law. Upon any dissolution of this corporation, its assets shall be devoted exclusively to such religious, educational

or charitable purposes as may be determined by the Roman Catholic Archbishop of Louisville, or his successor in office.

SIXTH: This corporation may, as from time to time determined by the Board of Trustees, be organized into "Branch Societies" of the Roman Catholic parishes of St. Anthony, St. Boniface, St. Denis, St. Elizabeth, St. Francis of Assisi, St. Helen, Holy Trinity, St. Joseph, St. Martin, St. Therese, St. Vincent de Paul; and the "Home Branch" and any other "Branches" which may hereafter be organized and which are located in the Roman Catholic Archdiocese of Louisville.

This corporation shall have such members, subject to such qualification, as may be provided for from time to time in the By-laws of this corporation.

SEVENTH: (a) The affairs of this corporation shall be managed by a Board of Trustees of not less than three (3) trustees. The Roman Catholic Archbishop of Louisville or whomever shall be designated by him to act in his stead, shall be an ex-officio voting member of the Board of Trustees and shall have supervisory powers over the proceedings and acts of the Board of Trustees and may approve or nullify the same at his discretion.

(b) Subject to the foregoing limitation, the number, qualifications, classes, terms of office and manner of election or appointment of the members of the Board of Trustees shall be as provided in the By-laws of this corporation.

(c) A trustee may be removed from office in such manner as may be provided in the By-laws of this corporation.

EIGHTH: The Board of Trustees of this corporation shall elect from the members of this corporation such officers as may be provided in the By-laws of this corporation with one (1) of such officers delegated the responsibility for preparing minutes of the trustees' and members' meetings and for authenticating records of this corporation.

NINTH: No member, trustee, officer or employee of this corporation, because of his or her position alone, shall be liable for any debt or obligation of this corporation.

TENTH: The Board of Trustees shall have the right to adopt, amend, repeal and revise By-laws for the government of this corporation, subject always to the power of the members at annual meetings, or at special meetings called for that purpose, upon reasonable notice, to change or repeal such By-laws. Provided, however, said By-laws shall not be adopted, amended, repealed or revised without the approval of the Roman Catholic Archbishop of Louisville, or his successor in office.

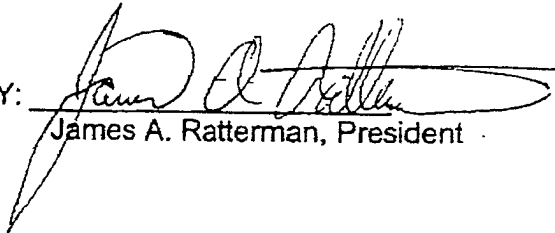
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(4) The foregoing amendments and Restated Articles of Incorporation were adopted at the annual meeting of members of the Corporation held on February 6, 2002, at which meeting a quorum was present, by receiving at least two-thirds (2/3) of the votes which members present at the meeting were entitled to cast.

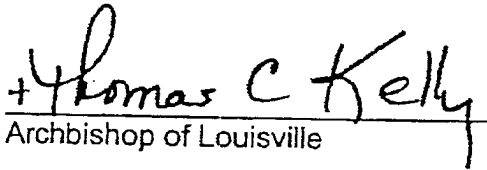
DATED, _____ 2002

ST. JOSEPH CATHOLIC ORPHAN SOCIETY

BY:


James A. Ratterman, President

APPROVED, _____, 2002


Archbishop of Louisville

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Deputy Clerk: CARMAR

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**ST. JOSEPH CATHOLIC ORPHAN SOCIETY
AND CONTROLLED ENTITY**

CONSOLIDATED FINANCIAL STATEMENTS

Years Ended December 31, 2019 and 2018

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Independent Auditors' Report

To the Board of Trustees
St. Joseph Catholic Orphan Society and Controlled Entity
Louisville, Kentucky

We have audited the accompanying consolidated financial statements of St. Joseph Catholic Orphan Society (a not-for-profit organization) and Controlled Entity, which comprise the consolidated statements of financial position as of December 31, 2019 and 2018, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of St. Joseph Catholic Orphan Society and Controlled Entity as of December 31, 2019 and 2018, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Deming, Malone, Lussary & Petroff

Louisville, Kentucky
June 3, 2020

**ST. JOSEPH CATHOLIC ORPHAN SOCIETY
AND CONTROLLED ENTITY**

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

December 31, 2019 and 2018

Assets	<u>2019</u>	<u>2018</u>
Current Assets		
Cash, designated cash, and cash equivalents:		
Cash and cash equivalents	\$ 252,759	\$ 609,208
Board designated cash	<u>472,063</u>	<u>117,308</u>
	724,822	726,516
Accounts receivable	428,472	475,540
Pledges receivable	999,796	545,540
Prepaid expenses	<u>103,631</u>	<u>84,081</u>
Total current assets	<u>2,256,721</u>	<u>1,831,677</u>
Property and Equipment		
Land	1,770,361	1,766,261
Buildings and improvements	6,907,278	6,856,592
Furniture and equipment	1,447,279	1,396,136
Vehicles	231,217	215,818
Construction in progress	<u>135,905</u>	<u>135,905</u>
	10,492,040	10,370,712
Less accumulated depreciation	<u>3,902,881</u>	<u>3,605,900</u>
	<u>6,589,159</u>	<u>6,764,812</u>
Other Assets		
Investments	21,687,638	16,938,553
Land held for sale	1,144,824	3,556,929
Pledges receivable	3,265,459	389,883
Beneficial interest in assets held by others	<u>2,694,557</u>	<u>1,913,654</u>
Total other assets	<u>28,792,478</u>	<u>22,799,019</u>
Total assets	<u>\$ 37,638,358</u>	<u>\$ 31,395,508</u>

See Notes to Consolidated Financial Statements.

Liabilities and Net Assets	<u>2019</u>	<u>2018</u>
Current Liabilities		
Accounts payable	\$ 75,004	\$ 54,741
Accrued expenses	<u>345,658</u>	<u>304,687</u>
Total current liabilities	<u>420,662</u>	<u>359,428</u>
Net Assets		
Without donor restrictions	29,926,428	28,065,483
With donor restrictions:		
Restricted by purpose or time	5,648,687	1,955,813
Restricted in perpetuity	<u>1,642,581</u>	<u>1,014,784</u>
Total with donor restrictions	7,291,268	2,970,597
Total net assets	<u>37,217,696</u>	<u>31,036,080</u>
Total liabilities and net assets	<u>\$ 37,638,358</u>	<u>\$ 31,395,508</u>

**ST. JOSEPH CATHOLIC ORPHAN SOCIETY
AND CONTROLLED ENTITY**

CONSOLIDATED STATEMENTS OF ACTIVITIES
Years Ended December 31, 2019 and 2018

	2019		Total
	Without Donor Restrictions	With Donor Restrictions	
Revenues and other support			
Child development center tuition	\$ 1,588,755		\$ 1,588,755
Resident care revenues	3,729,219		3,729,219
Home based service revenues	1,327,849		1,327,849
Net investment return	1,490,758		1,490,758
Picnic income	796,709		796,709
Legacies and bequests	143,215	\$ 432,196	575,411
Contributions and grants	599,885	4,472,526	5,072,411
Easement revenue			
Other income	6,724		6,724
Gain on sale of assets	702,959		702,959
Write-off of uncollectible pledges		(269,066)	(269,066)
Change in beneficial interest in assets held by others		348,707	348,707
Net assets released from restrictions	663,692	(663,692)	
Total revenues and other support	11,049,765	4,320,671	15,370,436
Expenses			
Program services	6,719,970		6,719,970
Management and general	1,476,922		1,476,922
Fund-raising	991,928		991,928
Total expenses	9,188,820		9,188,820
Increase (decrease) in total net assets	1,860,945	4,320,671	6,181,616
Net assets at beginning of year	28,065,483	2,970,597	31,036,080
Net assets at end of year	\$ 29,926,428	\$ 7,291,268	\$ 37,217,696

See Notes to Consolidated Financial Statements.

2018		
<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
\$ 1,520,091		\$ 1,520,091
3,581,482		3,581,482
1,290,678		1,290,678
(78,174)		(78,174)
698,645		698,645
175,654		175,654
521,612	\$ 251,580	773,192
117,157		117,157
2,699		2,699
714,712		714,712
	(249,000)	(249,000)
<u>209,076</u>	<u>(209,076)</u>	<u> </u>
8,753,632	(206,496)	8,547,136
6,209,229		6,209,229
1,235,458		1,235,458
<u>818,390</u>	<u> </u>	<u>818,390</u>
<u>8,263,077</u>	<u> </u>	<u>8,263,077</u>
490,555	(206,496)	284,059
<u>27,574,928</u>	<u>3,177,093</u>	<u>30,752,021</u>
<u>\$ 28,065,483</u>	<u>\$ 2,970,597</u>	<u>\$ 31,036,080</u>

**ST. JOSEPH CATHOLIC ORPHAN SOCIETY
AND CONTROLLED ENTITY**

CONSOLIDATED STATEMENTS OF FUNCTIONAL EXPENSES

Years Ended December 31, 2019 and 2018

2019

	Program Services				Supporting Services				Total	
	Child Development Center	Residential Services	Home Based Services		Management and General	Fund-raising		Picnic		Other
			Residential Services	Home Based Services		Program Services	Picnic			
Salaries	\$ 1,087,167	\$ 2,268,606	\$ 520,246	\$ 3,876,019	\$ 767,590	\$ 55,189	\$ 314,793	\$ 5,013,591		
Payroll taxes	80,084	164,997	37,190	282,271	56,302	4,087	22,572	365,232		
Employee benefits	162,959	356,531	78,378	597,868	107,879	2,953	33,300	742,000		
Workers' compensation	6,873	47,166	5,329	59,368	3,836	275	1,722	65,201		
Directors' and officers' insurance					20,308			20,308		
Employment expenses	223,681	222,625		446,306	27,161			27,161		
Food, provisions, kitchen	13,905	115,627	556,957	686,489	16,423	148,951		611,680		
Program supplies and expenses		65,566		65,566	20,800	83,471	21,042	811,802		
Education and entertainment outside home		101,068	10,832	139,696	87,919	4,673	4,633	236,921		
Utilities	27,796	8,129	2,115	12,208	52,752	307	20,602	85,869		
Office supplies	1,964	89		89	3,000	1,681	5,638	10,408		
Postage		4,259	19,233	29,860	28,650		13,902	72,412		
Conferences, training and dues	6,368	16,357	5,182	26,104	52,654	761	46,897	126,416		
Consulting and professional fees	4,565	74,296	4,594	105,183	43,031	12,960	2,297	163,471		
Repairs and maintenance	26,293	221,970	7,057	245,986	52,297	2,827	2,827	303,937		
Depreciation	16,959	37,860	3,070	55,255	46,045		1,024	102,324		
Insurance	14,325	43,566	4,053	59,777	37,487	2,026		101,316		
House supplies and cleaning	12,158	4,714	483	5,197			483	5,680		
Truck and auto expense		9,058	15,632	26,728	52,788	158,239	19,770	257,525		
Miscellaneous	2,038									
	<u>\$ 1,687,135</u>	<u>\$ 3,762,484</u>	<u>\$ 1,270,351</u>	<u>\$ 6,719,970</u>	<u>\$ 1,476,922</u>	<u>\$ 478,400</u>	<u>\$ 513,528</u>	<u>\$ 9,188,820</u>		

2018

	Program Services				Supporting Services			
	Child Development Center	Residential Services	Home Based Services	Total Program Services	Management and General	Fund-raising		Total
						Picnic	Other	
Salaries	\$ 1,027,357	\$ 2,040,704	\$ 473,308	\$ 3,541,369	\$ 655,323	\$ 51,487	\$ 194,512	\$ 4,442,691
Payroll taxes	75,989	148,639	34,156	258,784	49,714	3,559	14,180	326,237
Employee benefits	193,104	318,904	45,218	557,226	47,466	1,183	17,815	623,690
Workers' compensation	8,791	55,588	6,724	71,103	4,950	611	1,793	78,457
Directors' and officers' insurance					19,454			19,454
Employment expenses					20,852			20,852
Food, provisions, kitchen	200,498	199,717		400,215	14,778	164,337		579,330
Program supplies and expenses	15,439	89,826	562,905	668,170	15,261	97,681	83,735	864,847
Education and entertainment outside home		53,164		53,164				53,164
Utilities	29,009	105,030	10,974	145,013	91,519	4,870	4,835	246,237
Office supplies	1,574	4,460	1,032	7,066	36,538	211	11,387	55,202
Postage					4,518	205	14,569	19,292
Conferences, training and dues	3,366	8,374	5,769	17,509	24,575		3,821	45,905
Consulting and professional fees	4,565	16,357	8,388	29,310	48,505	761	761	79,337
Repairs and maintenance	26,140	64,280	4,142	94,562	38,101	20,007	2,029	154,699
Depreciation	15,779	217,045	6,521	239,345	48,651	2,630	2,630	293,256
Insurance	12,149	32,109	2,604	46,862	39,050		868	86,780
House supplies and cleaning	11,285	40,438	3,762	55,485	34,796	1,881	1,881	94,043
Truck and auto expense		4,294	440	4,734			440	5,174
Miscellaneous	1,476	8,490	9,346	19,312	41,407	101,527	12,184	174,430
	<u>\$ 1,626,521</u>	<u>\$ 3,407,419</u>	<u>\$ 1,175,289</u>	<u>\$ 6,209,229</u>	<u>\$ 1,235,458</u>	<u>\$ 450,950</u>	<u>\$ 367,440</u>	<u>\$ 8,263,077</u>

See Notes to Consolidated Financial Statements.

**ST. JOSEPH CATHOLIC ORPHAN SOCIETY
AND CONTROLLED ENTITY**

CONSOLIDATED STATEMENTS OF CASH FLOWS
Years Ended December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Cash Flows from Operating Activities		
Cash received from services provided	\$ 6,699,615	\$ 6,322,138
Cash received from contributions and grants	2,269,635	1,506,153
Cash paid to suppliers and employees	(8,737,139)	(7,875,020)
Investment income received	525,710	517,635
Interest paid	<u>(460)</u>	<u>(367)</u>
Net cash provided by operating activities	<u>757,361</u>	<u>470,539</u>
Cash Flows from Investing Activities		
Purchases of property and equipment	(132,148)	(340,076)
Proceeds from sale of land held for sale	3,118,928	3,125,199
Proceeds from sale of easement		117,157
Purchases of investments	(15,676,274)	(10,305,771)
Proceeds from sale of investments	<u>11,892,237</u>	<u>6,801,098</u>
Net cash used in investing activities	<u>(797,257)</u>	<u>(602,393)</u>
Cash Flows from Financing Activities		
Donations received for long-term purposes	<u>38,202</u>	<u>91,500</u>
Net cash provided by financing activities	<u>38,202</u>	<u>91,500</u>
Net decrease in cash, designated cash, and cash	(1,694)	(40,354)
Cash, designated cash, and cash equivalents at beginning of year	<u>726,516</u>	<u>766,870</u>
Cash, designated cash, and cash equivalents at end of year	<u>\$ 724,822</u>	<u>\$ 726,516</u>

See Notes to Consolidated Financial Statements.

	<u>2019</u>	<u>2018</u>
Reconciliation of Net Increase in Total Net Assets to Net Cash Provided by Operating Activities		
Net increase in total net assets	<u>\$ 6,181,616</u>	<u>\$ 284,059</u>
Adjustments to reconcile net increase in total net assets to net cash provided by operating activities:		
Depreciation	303,937	293,256
Discounts on long-term pledges	436,597	(53,470)
Gain on sale of assets	(702,959)	(714,712)
Proceeds from sale of easement		(117,157)
Change in beneficial interest in assets held by others	(348,707)	249,000
Net realized and unrealized (gain) loss on investments	(965,048)	549,520
Non-cash donation for long-term purposes	(432,196)	
Donations for long-term purposes	(38,202)	(91,500)
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	47,068	(72,812)
Pledges receivable	(3,766,429)	111,029
Prepaid expenses	(19,550)	(11,315)
Increase (decrease) in:		
Accounts payable	20,263	(18,870)
Accrued expenses	<u>40,971</u>	<u>63,511</u>
Total adjustments	<u>(5,424,255)</u>	<u>186,480</u>
Net cash provided by operating activities	<u><u>\$ 757,361</u></u>	<u><u>\$ 470,539</u></u>

ST. JOSEPH CATHOLIC ORPHAN SOCIETY AND CONTROLLED ENTITY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 1. Nature of Activities and Summary of Significant Accounting Policies

Nature of activities:

St. Joseph Catholic Orphan Society (Society), a not-for-profit organization, provides services under the following programs:

Child Development Center: This program provides child care to children in the Metro Louisville area. Revenues from this program include parent paid tuition, state supplemental tuition, and meal reimbursements from the Child and Adult Care Food Program.

Resident and Home Based Services Programs: These programs provide care to children referred by the Commonwealth of Kentucky Cabinet for Health and Family Services (Cabinet) and other outside agencies. Children are provided with a family type environment, including food, shelter, clothing, incidentals, affection, training, recreation, education and opportunities for religious, spiritual, and ethical development. Resident services are provided on-site at the Society's facilities. Home based services are provided by individuals at their homes within the Louisville and Southern Indiana areas.

SJ Kids Foundation, Inc. (Foundation) was a Section 501(c)(3) organization established in 2011 to perform fundraising to benefit and support the Society. In October 2018, the Board of Trustees voted to dissolve the Foundation, which was finalized during 2019.

Summary of significant accounting policies:

The summary of significant accounting policies of the Society and the Foundation (collectively, the Organization) is presented to assist in understanding the Organization's consolidated financial statements. The consolidated financial statements are representations of the Organization's management who is responsible for the integrity and objectivity of the consolidated financial statements. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the consolidated financial statements.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Principles of consolidation:

The consolidated financial statements as of and for the years ended December 31, 2019 and 2018 include the financial statements of St. Joseph Catholic Orphan Society and SJ Kids Foundation, Inc. All significant intercompany transactions have been eliminated in consolidation.

Estimates:

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and cash equivalents:

For purposes of the consolidated statements of cash flows, the Organization considers only unrestricted cash and investments with original maturities of three months or less to be cash and cash equivalents, excluding those amounts held as part of the investment portfolio.

The following provides a reconciliation of cash, cash equivalents, and restricted cash reported on the consolidated statements of financial position to the amount reported on the consolidated statements of cash flows:

	<u>2019</u>	<u>2018</u>
Cash and cash equivalents	\$252,759	\$609,208
Board designated cash	<u>472,063</u>	<u>117,308</u>
	<u>\$724,822</u>	<u>\$726,516</u>

Investments:

Investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Net investment return is reported in the consolidated statements of activities and consists of interest and dividend income, realized and unrealized gains and losses, less external investment expenses.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Investments, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. It is reasonably possible that changes in the values of investments could occur in the near term and that such changes could materially affect the amounts reported in the consolidated statements of financial position.

Accounts and pledges receivable:

The valuation of receivables is based upon a detailed analysis of past due accounts and the history of uncollectible accounts. Estimated uncollectible accounts increase the allowance for doubtful accounts and when the receivables are written off, the allowance for doubtful accounts is decreased. The Organization periodically reviews doubtful accounts receivable to determine if write-offs are necessary. There was no allowance for doubtful accounts at December 31, 2019 and 2018.

Property and equipment:

The Organization's policy is to capitalize asset purchases in excess of \$1,000. Property and equipment are recorded at cost if purchased, or at fair value as of the date of donation, if donated, and are being depreciated on the straight-line method over their estimated useful lives.

Health plan:

All eligible employees are covered under a health plan which provides medical benefits. The Organization self-insures a portion of the medical benefits up to \$30,000 of eligible benefits per insured person. Benefit costs above this amount are covered by outside insurance. The consolidated financial statements include a provision for estimated claims incurred but not yet reported through the end of the year and claims in process of payment at year end.

Net assets:

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor restrictions.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Net Assets with Donor Restrictions – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. When a donor restriction expires, that is, when a purpose restriction is accomplished or a stipulated time restriction ends, net assets with donor restrictions are reclassified to net assets without donor restrictions, and reported in the consolidated statements of activities as net assets released from restrictions.

Donated services and in-kind contributions:

Contributions other than cash are recorded at their fair value as of the date of donation. Contributions of long-lived assets with explicit restrictions that specify how the assets are to be used and contributions of cash or other assets that must be used to acquire long-lived assets are reported as net assets with donor restrictions. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Contributed services must meet the specific expertise requirements and would normally have been purchased before they are recorded. Many individuals donate their time and perform a variety of tasks that assist the Organization for which no value has been assigned because these services do not meet the criteria for recognition in the consolidated financial statements. There were approximately \$35,000 of advertising services contributed for the year ended December 31, 2019. There were no contributed services for the year ended December 31, 2018.

Revenue recognition:

Contract revenue is derived from child development center services, resident care services, home-based services, and picnic sales.

Resident care and home-based service revenue are reported for services rendered to its residents and home-based clients under agreements with various Kentucky agencies. Under these agreements, a set per diem rate is established to provide services to residents and home-based clients with no year-end settlements or retroactive adjustments. The performance obligation of providing residential and home-based services is satisfied at a point in time when the services are rendered. Payment for services is due on a monthly basis for services rendered.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

For the years ended December 31, 2019 and 2018, substantially all of the Organization's resident care and home based service revenue was derived from services to residents and home based clients who are beneficiaries of those various Kentucky agencies. Substantially all of the accounts receivable are due from those various Kentucky agencies for the years ended December 31, 2019 and 2018.

Child development center revenue is reported for child-care services provided. A deposit is required to hold a spot, while a registration fee and supply fee is paid upon enrollment. The performance obligation of providing child-care services is satisfied at a point in time when the services are rendered. Tuition fees are due on a weekly basis for services rendered.

Revenue from the annual picnic is recognized at a point in time when the event occurs. Payment for the ticketed event is due at the time of purchase.

The Organization has determined that the nature, amount, timing and uncertainty of contract revenue and cash flows are affected by the economy, stability of Kentucky agencies, and general public support.

Advertising:

The costs of advertising and public relations are expensed as they are incurred. Total advertising expense for the years ended December 31, 2019 and 2018 were approximately \$45,000 and \$17,000, respectively.

Functional allocation of expenses:

The consolidated financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include occupancy expenses, which are allocated on a square footage basis, as well as other operating expenses, which are allocated on the basis of estimates of time and effort.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Income taxes:

The Society and the Foundation are exempt from federal, state and local income taxes as not-for-profit organizations as described under Internal Revenue Code Section 501(c)(3). The Society is reported as a subordinate organization under a group exemption of the Roman Catholic Church in the United States, and therefore, is not required to file an informational return. The Foundation files informational tax returns with the U.S. federal jurisdiction.

As of December 31, 2019 and 2018, the Organization did not have any accrued interest or penalties related to income tax liabilities, and no interest or penalties have been charged to operations for the year then ended.

Accounting changes:

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 606, Revenue from Contracts with Customers, as amended, supersedes or replaces nearly all revenue recognition guidance. These standards establish a new contract and control-based revenue recognition model, change the basis for deciding when revenue is recognized over time or a point in time, and expand disclosures about revenue.

The Organization adopted the requirements of Topic 606 as of January 1, 2019, utilizing the full retrospective method of transition and has adjusted the presentation in the financial statements accordingly. Adoption of the topic resulted in changes to accounting policies for child development center tuition, resident care revenue, home based service revenue and cost reimbursement grants, previously described. The Organization had various contracts in progress at January 1, 2019 and those contracts did not include a variable consideration component. The difference to revenue account balances at December 31, 2018, under the new guidance as opposed to the prior revenue recognition guidance for these contracts was determined to be immaterial. Accordingly, no adjustment to beginning net assets was necessary.

In November 2016, FASB issued ASU No. 2016-18, Statement of Cash Flows (Topic 230). The standard requires that a statement of cash flows detail the change during the period in total cash, cash equivalents, and amounts generally described as restricted cash or cash equivalents. The Organization has implemented Topic 230 and has adjusted the presentation in the financial statements accordingly. The adoption of this standard has been applied retrospectively to all periods presented.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Newly issued standards not yet effective:

The Financial Accounting Standards Board has issued accounting standards No. 2016-02, *Leases*, concerning the accounting for leases effective for years beginning after December 15, 2021 and No. 2018-13, *Fair Value Measurement: Disclosure Framework—Changes to the Disclosure Requirements for Fair Value Measurement* concerning required disclosures for investments for years beginning after December 15, 2019. The Organization is evaluating the impact that adoption of these standards will have on future financial position and results of operations.

Subsequent events:

Management has evaluated subsequent events through June 3, 2020, the date the consolidated financial statements were available to be issued.

Note 2. Liquidity and Availability

Financial assets available for general expenditure, that is without donor or other restrictions limiting their use, within one year of the December 31, 2019 balance sheet date, comprise the following:

Current financial assets:	
Cash and cash equivalents	\$ 724,822
Accounts receivable	428,472
Pledges receivable	999,796
Investments	<u>21,687,638</u>
Total current financial assets	23,840,728
Less board designation for renovation project	(15,688,750)
Less board designation for operating reserves	(7,140,827)
Less line-of-credit collateral	<u>(769,720)</u>
Available for general operations	<u>\$ 241,431</u>

The Organization has endowment funds that consist of donor-restricted endowments. Income from donor restricted endowments are considered restricted in perpetuity and are not available for general expenditure. Annual payments from these funds are approximately \$30,000 and may be used for general operations.

The Organization maintains an available line-of-credit in the amount of \$500,000, which could be drawn upon in the event of an anticipated liquidity need.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

The Board has designated a portion of its investments to the future building renovation project and operating reserves. If the need arises to utilize these Board designated investments, the investments could be drawn upon through board resolution.

The Organization has a goal to maintain financial assets, which consist of cash and investments on hand to meet a year of normal operating expenses. As part of liquidity management, the Organization invests cash in excess of daily requirements in various short-term investments.

Note 3. Pledges Receivable

Pledges receivable consist of the following:

	<u>2019</u>	<u>2018</u>
Amounts due in:		
One year or less	\$ 999,796	\$ 545,540
One to five years	3,130,673	428,500
More than five years	<u>610,000</u>	<u> </u>
Total pledges receivable	4,740,469	974,040
Less discount to net present value	<u>(475,214)</u>	<u>(38,617)</u>
Net pledges receivable	<u>\$4,265,255</u>	<u>\$ 935,423</u>

Pledges receivable due in more than one year are reflected at the present value of estimated future cash flows using a discount rate of 1.5% plus LIBOR (3.3% and 4.0% at December 31, 2019 and 2018, respectively).

Of the total gross pledges receivable as of December 31, 2019 and 2018, certain donors account for a significant portion of the total account balance as follows:

	<u>2019</u>	<u>2018</u>
Donor #1	\$2,000,000	\$ 662,500
Donor #2	500,000	249,670
Donor #3	450,000	
Donor #4	412,500	
Donor #5	<u>400,000</u>	<u> </u>
	<u>\$3,762,500</u>	<u>\$ 912,170</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 4. Investments

Investments are carried at fair value in the accompanying consolidated statements of financial position. Investments at December 31, 2019 and 2018 are as follows:

	2019		
	Cost	Fair Value	Unrealized Appreciation (Depreciation)
Cash and cash equivalents	\$ 9,157,763	\$ 9,157,763	
Equities	4,338,628	4,908,130	\$569,502
Domestic short term fixed income	2,222,033	2,223,755	1,722
Domestic fixed income	5,137,378	5,122,580	(14,798)
Municipal bonds	29,595	31,930	2,335
Alternative assets	231,690	243,480	11,790
	<u>\$21,117,087</u>	<u>\$21,687,638</u>	<u>\$570,551</u>
	2018		
	Cost	Fair Value	Unrealized Appreciation (Depreciation)
Cash and cash equivalents	\$ 4,899,009	\$ 4,899,009	
Equities	3,367,980	3,092,508	\$(275,472)
Domestic short term fixed income	1,000,000	990,246	(9,754)
Domestic fixed income	7,742,947	7,751,927	8,980
Municipal bonds	30,020	30,811	791
Alternative assets	192,300	174,052	(18,248)
	<u>\$17,232,256</u>	<u>\$16,938,553</u>	<u>\$(293,703)</u>

Investments were classified as without donor restrictions as of December 31, 2019 and 2018.

Note 5. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

- Level 1 – Inputs to the valuation methodology are unadjusted quoted market prices for identical assets or liabilities in active markets that the Organization has the ability to access.
- Level 2 – Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active or inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

All assets have been valued using a market approach. Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at December 31, 2019 and 2018.

Cash equivalents – valued at the net asset value of shares held by the Organization at year end.

Mutual bond funds, equities and alternative assets – valued at the closing price reported in the active market in which the security is traded.

Beneficial interest in assets held by others is based on the Organization's interest in the fair value of the trust assets as provided by the trustee.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

The following table sets forth the level, within the fair value hierarchy, of the Organization's investments at fair value as of December 31, 2019 and 2018:

	December 31, 2019		
	<u>Level 1</u>	<u>Level 3</u>	<u>Total</u>
Measured on a recurring basis:			
Cash and cash equivalents	\$ 9,157,763		\$ 9,157,763
Equities:			
Large cap core	2,066,128		2,066,128
Mid cap growth	382,866		382,866
Mid cap value	435,735		435,735
Small cap growth	458,390		458,390
Small cap value	405,635		405,635
Developed international	716,902		716,902
Emerging markets	442,474		442,474
Mutual bond funds:			
Domestic short term fixed income	2,223,755		2,223,755
Domestic fixed income	5,122,580		5,122,580
Municipal bonds	31,930		31,930
Alternative assets:			
Real estate investment trust	117,629		117,629
Master limited partnerships	125,851		125,851
Beneficial interest in assets held by others	<u> </u>	<u>\$2,694,557</u>	<u>2,694,557</u>
 Total assets at fair value	 <u>\$21,687,638</u>	 <u>\$2,694,557</u>	 <u>\$24,382,195</u>
	December 31, 2018		
	<u>Level 1</u>	<u>Level 3</u>	<u>Total</u>
Measured on a recurring basis:			
Cash and cash equivalents	\$ 4,899,009		\$ 4,899,009
Equities:			
Large cap core	1,280,671		1,280,671
Mid cap growth	227,061		227,061
Mid cap value	228,781		228,781
Small cap growth	286,467		286,467
Small cap value	284,392		284,392
Developed international	488,166		488,166
Emerging markets	296,970		296,970
Municipal bond funds:			
Domestic short term fixed income	990,246		990,246
Domestic fixed income	7,751,927		7,751,927
Municipal bonds	30,811		30,811
Alternative assets:			
Real estate investment trust	83,420		83,420
Master limited partnerships	90,632		90,632
Beneficial interest in assets held by others	<u> </u>	<u>\$1,913,654</u>	<u>1,913,654</u>
 Total assets at fair value	 <u>\$16,938,553</u>	 <u>\$1,913,654</u>	 <u>\$ 18,852,207</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

The change in value of the beneficial interest in assets held by others included in Level 3 assets measured at fair value on a recurring basis as of December 31, 2019 and 2018 are as follows:

	<u>2019</u>	<u>2018</u>
Balance, beginning of year	\$1,913,654	\$2,162,654
Contributions	432,196	
Change in value of beneficial interest	<u>348,707</u>	<u>(249,000)</u>
Balance, end of year	<u>\$2,694,557</u>	<u>\$1,913,654</u>

Of the five third-party trusts, four are held in perpetuity and one is reduced for the net present value of required annual payments totaling \$10,000 to two remaining beneficiaries through the year 2031 using a 2.0% discount rate. The change in net present value was included in the change in value of beneficial interest in assets held by others on the consolidated statements of activities. This trust is held in two separate investment accounts. The remaining principal of both accounts is to be paid to the Organization in an amount equal to its beneficial interest of 12% in the year 2032.

Investment returns for the years ended December 31, 2019 and 2018, consisted of the following:

	<u>2019</u>	<u>2018</u>
Investment returns:		
Interest and dividends	\$ 580,319	\$ 517,635
Realized and unrealized gains (losses)	965,048	(549,521)
Investment expenses	<u>(54,609)</u>	<u>(46,288)</u>
Total return on investments	<u>\$1,490,758</u>	<u>\$ (78,174)</u>

Note 6. Construction in Progress

During 2017, the Organization entered into two contracts with an architecture firm and a construction firm to undertake significant renovations of the Organization's building. During 2018, the Organization hired a Campaign Consultant to do a feasibility study and to consult throughout the project. The estimated total costs for the renovations are \$15 million with construction anticipated to begin in the fall of 2020 and extend over a two year period. As of December 31, 2018, the Organization had spent approximately \$136,000 on architectural and consulting fees. There were no additional expenditures made in 2019.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 7. Land Held for Sale

In 2005, the Organization recorded the bequest of an approximately 220-acre tract of real estate, which was valued at \$11,751,968 and classified as land held for sale. During 2014, the Organization listed the property for sale in two tracts. In subsequent years the second tract was subdivided into 4 sub-tracts. During 2017, tract one was sold. During 2018, sub-tract 2 from the second tract of land was sold at a gain of \$716,255 which is included in the consolidated statements of activities. During 2018, a \$117,157 payment was made for an easement on sub-tract 1 and the revenue is included in the consolidated statements of activities. During 2019, sub-tract 4 from the second tract of land was split into three parts, creating sub-tracts 4, 5 and 6. The sale of sub-tracts 3, 4 and 5 occurred in December 2019 and the gain on sale of \$702,959 is included in the consolidated statements of activities. Sub-tract 6 from the second tract is expected to be sold in a future year.

Note 8. Line-of-Credit

The Organization has a \$500,000 available line-of-credit with Stock Yards Bank & Trust Company. The line-of-credit has a floating interest rate of LIBOR plus 1.5%. The interest rates at December 31, 2019 and 2018 were 3.28% and 4.50%, respectively. Monthly payments of interest are required. Any outstanding principal and interest is due March 2021. Amounts borrowed are secured by assets of the Organization. There was no outstanding balance as of December 31, 2019 and 2018.

Note 9. Net Assets with Donor Restrictions

Net assets with donor restrictions are restricted for the following purposes or periods:

	<u>2019</u>	<u>2018</u>
Restricted for a specified purpose:		
Activities	\$ 20,000	\$ 7,084
Res School	9,299	8,753
Foster Care and other	24,325	29,184
Therapy	348	
Building renovation	4,060,224	91,500
Restricted for time	1,534,491	1,819,292
Endowments restricted in perpetuity	<u>1,642,581</u>	<u>1,014,784</u>
	<u>\$7,291,268</u>	<u>\$2,970,597</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Net assets are released from donor restrictions upon satisfaction of the restricted purpose, either by the occurrence of events specified by the donors or the expiration of time. Those amounts released from restrictions during the years ended December 31, 2019 and 2018, are as follows:

	<u>2019</u>	<u>2018</u>
Subject to expenditure for a specified purpose:		
Activities	\$ 9,965	\$ 28,766
Res School	8,913	2,245
Therapy	2,698	1,238
Foster Care and Other	41,364	15,797
Building renovations	298,282	
Subject to time restrictions	<u>302,470</u>	<u>161,030</u>
	<u>\$663,692</u>	<u>\$209,076</u>

Note 10. Endowment Funds

The Organization's endowment funds consist of certain beneficial interests in assets held by various third party trusts. The beneficial interests in assets held in those third-party trusts are donor restricted. The Organization's Board of Trustees does not have input or authority over the nature and type of investments held by the third-party trusts. The trustees of the third-party trusts have sole discretion on the investments and the amount and timing of distributions. As required by accounting principles generally accepted in the United States of America, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

Changes in endowment net assets for the years ended December 31, 2019 and 2018 are as follows:

	<u>2019</u>	<u>2018</u>
Endowment net assets, beginning of period	\$1,014,784	\$1,138,198
Contributions	432,196	
Investment return:		
Unrealized (losses) gains	<u>195,601</u>	<u>(123,414)</u>
Endowment net assets, end of period	<u>\$1,642,581</u>	<u>\$1,014,784</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Interpretation of relevant law:

The Organization has interpreted the Kentucky Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as donor restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund.

In accordance with UPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the donor-restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of the Organization, and (7) the Organization's investment policies.

Return objectives and risk parameters:

The Organization has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that the Organization must hold in perpetuity.

Strategies employed for achieving objectives:

To satisfy long-term rate-of-return objectives, the Organization relies on a fixed income strategy in which investment returns are achieved through interest and dividends. The Organization is invested in a certificate of deposit.

Spending policy and how the investment objectives relate to spending policy:

The Organization has a policy of appropriating for distribution an amount each year as deemed necessary to support operations. In establishing this policy, the Organization considered the long-term expected return on its endowment. Accordingly, over the long term, the Organization expects the current spending policy to allow its endowment to maintain the fair value of the original gifts. This is consistent with the Organization's objective to maintain the purchasing power of the endowment assets held in perpetuity or for a specified term, as well as to provide additional real growth through new gifts and investment return.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 11. Retirement Plan

The Organization has a tax deferred annuity retirement savings plan (Plan) for its employees. Employees may voluntarily contribute from 1% to 12% of their compensation each plan year through salary deferral. In 2019 and 2018, the Organization matched 50% to 100% of employees' contributions to the Plan up to 4% of employees' compensation, depending on years of service. The Organization's contributions to the Plan totaled approximately \$77,000 and \$60,000 in 2019 and 2018, respectively.

Note 12. Potential Environmental Clean-Up Issue

The Organization's main building is believed to contain asbestos, and will require future clean-up and remediation costs in accordance with local and federal laws. The Organization has not yet determined the full scope of the contamination that must be remediated, and thus has not been able to assess the estimated total cost of the remediation. The ultimate cost of remediation is dependent on the scope of the contamination, as well as the remediation technology required.

The Organization has concluded that it does not have the information needed to estimate the range of time over which the Organization may need to remove the asbestos, and consequently cannot reasonably estimate the fair value of the liability. Accordingly, no liability has been accrued as of December 31, 2019 and 2018. In the future, if this information becomes available, such as when the Organization plans to renovate or demolish the facility (See Note 6), it will evaluate the need to record the estimated fair value of the liability.

Note 13. Concentration of Credit Risk

The Organization maintains its cash accounts in a bank in Louisville, Kentucky. Accounts at the bank are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. Uninsured cash was approximately \$480,000 as of December 31, 2019.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 14. Subsequent Events

In April 2020, the Organization borrowed \$1,151,800 from the Small Business Administration Paycheck Protection Program. The loan matures in two years and has an interest rate of 1% with payments deferred for six months. The loan is subject to full or partial forgiveness based on the proceeds being used to keep employees employed for an eight-week period after the funds have been disbursed by the Small Business Administration.

Management is currently evaluating the impact of the COVID-19 pandemic on the industry and has concluded that while it is reasonably possible that the virus could have a negative effect on the Organization's financial position, and/or the results of its operations, the specific impact is not readily determinable as of the date of these financial statements. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

Form **W-9**
(Rev. October 2018)
Department of the Treasury
Internal Revenue Service

Request for Taxpayer Identification Number and Certification

Give Form to the requester. Do not send to the IRS.

Go to www.irs.gov/FormW9 for instructions and the latest information.

1 Name (as shown on your income tax return). Name is required on this line; do not leave this line blank.
St. Joseph Catholic Orphan Society

2 Business name/disregarded entity name, if different from above
St. Joseph Children's Home

3 Check appropriate box for federal tax classification of the person whose name is entered on line 1. Check only one of the following seven boxes.

Individual/sole proprietor or single-member LLC C Corporation S Corporation Partnership Trust/estate

Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=Partnership) ▶ _____

Note: Check the appropriate box in the line above for the tax classification of the single-member owner. Do not check LLC if the LLC is classified as a single-member LLC that is disregarded from the owner unless the owner of the LLC is another LLC that is not disregarded from the owner for U.S. federal tax purposes. Otherwise, a single-member LLC that is disregarded from the owner should check the appropriate box for the tax classification of its owner.

Other (see instructions) ▶ **Non-profit 501(c) (3)**

4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):
Exempt payee code (if any) _____
Exemption from FATCA reporting code (if any) _____
(Applies to accounts maintained outside the U.S.)

5 Address (number, street, and apt. or suite no.) See instructions.
2823 Frankfort Avenue

6 City, state, and ZIP code
Louisville, KY 40206

7 List account number(s) here (optional)

Requester's name and address (optional)

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

Note: If the account is in more than one name, see the instructions for line 1. Also see *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Social security number

			-			-			
--	--	--	---	--	--	---	--	--	--

OR

Employer identification number

6	1	-	0	4	7	5	2	8	6
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Part II Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- I am a U.S. citizen or other U.S. person (defined below); and
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign Here Signature of U.S. person ▶ *Albro Turner, CFO* Date ▶ *6/22/2019*

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/FormW9.

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following.

- Form 1099-INT (interest earned or paid)

- Form 1099-DIV (dividends, including those from stocks or mutual funds)
- Form 1099-MISC (various types of income, prizes, awards, or gross proceeds)
- Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
- Form 1099-S (proceeds from real estate transactions)
- Form 1099-K (merchant card and third party network transactions)
- Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
- Form 1099-C (canceled debt)
- Form 1099-A (acquisition or abandonment of secured property)

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See What is backup withholding, later.

ST. JOSEPH CHILDREN'S HOME

General Information

Organization Number 0045671
Name ST. JOSEPH CHILDREN'S HOME
Company Type ASC - Assumed Name Corporation
Status A - Active
State KY
File Date 5/26/2006
Expiration Date 5/26/2021
Renewal Date 3/23/2011
Principal Office 2823 FRANKFORT AVE.
LOUISVILLE, KY 402062693

Current Officers

Individuals / Entities listed at time of formation

Director [IMMETT A RATTERMAN](#)
Director [EDWARD H GILDEHAUS JR](#)
Director ...
Director -
Director -
Director -
Incorporator [IMMETT A RATTERMAN](#)
Incorporator -

Images available online

Documents filed with the Office of the Secretary of State on September 15, 2004 or thereafter are available as scanned images or PDF documents. Documents filed prior to September 15, 2004 will become available as the images are created.

Registered Agent name/address change	5/6/2020 3:13:44 PM	1 page	PDF	
Annual Report	5/6/2020	1 page	PDF	
Annual Report	5/30/2019	1 page	PDF	
Annual Report	4/27/2018	1 page	PDF	
Annual Report	4/18/2017	1 page	PDF	
Name Renewal	2/8/2017 3:51:23 PM	1 page	PDF	
Annual Report	6/2/2016	1 page	PDF	
Name Renewal	12/11/2015	1 page	tiff	PDF
Annual Report	3/27/2015	1 page	PDF	
Annual Report	3/20/2014	1 page	PDF	
Annual Report Amendment	3/7/2013	1 page	PDF	
Certificate of Assumed Name	1/24/2013	1 page	tiff	PDF
Certificate of Assumed Name	1/24/2013	1 page	tiff	PDF
Certificate of Assumed Name	1/24/2013	1 page	tiff	PDF
Certificate of Assumed Name	1/24/2013	1 page	tiff	PDF
Certificate of Assumed Name	1/24/2013	1 page	tiff	PDF
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Certificate of Assumed Name	1/24/2013	1 page	tiff	PDF
Certificate of Assumed Name	1/24/2013	1 page	tiff	PDF
Certificate of Assumed Name	1/24/2013	1 page	tiff	PDF
Certificate of Assumed Name	1/24/2013	1 page	tiff	PDF

Annual Report	7/1/1993	3 pages	tiff	PDF
Annual Report	7/1/1992	3 pages	tiff	PDF
Annual Report	7/1/1991	1 page	tiff	PDF
Annual Report	7/1/1989	1 page	tiff	PDF
Statement of Change	6/3/1988	1 page	tiff	PDF
Letters	7/14/1987	1 page	tiff	PDF
Amendment	3/19/1985	5 pages	tiff	PDF
Statement of Change	5/23/1984	2 pages	tiff	PDF
Statement of Change	8/29/1977	2 pages	tiff	PDF
Statement of Change	2/7/1977	2 pages	tiff	PDF
Letters	1/13/1977	1 page	tiff	PDF
Amendment	1/20/1959	4 pages	tiff	PDF
Statement of Change	1/20/1959	2 pages	tiff	PDF
Amendment	12/29/1958	4 pages	tiff	PDF
Amendment	3/28/1884	4 pages	tiff	PDF
Amendment	3/7/1868	1 page	tiff	PDF

Assumed Name of

ST. JOSEPH CATHOLIC ORPHAN SOCIETY	Active
ST. JOSEPH'S GERMAN ROMAN CATHOLIC SOCIETY OF LOUISVILLE, KENTUCKY	Inactive
ST. JOSEPH'S ORPHAN'S SOCIETY, OF LOUISVILLE	Inactive

Activity History

Filing	File Date	Effective Date	Org. Referenced
Renewal of assumed name	12/11/2015 2:43:14 PM	12/11/2015	
Renewal of assumed name	3/23/2011 1:16:00 PM	3/23/2011	
Add	5/26/2006 10:26:51 AM	5/26/2006	ST. JOSEPH CATHOLIC ORPHAN SOCIETY

Microfilmed Images



July 29, 2020

Ms. Kyle Ethridge
9th District Legislative Assistant
Councilman Bill Hollander
601 West Jefferson Street
Louisville, KY 40202

Dear Ms. Ethridge:

St. Joseph Children's Home administrators and staff understand and agree to the following conditions regarding Louisville Metro funding for 171th Picnic Online Fundraising Page and use of the fundraising proceeds from the Picnic:

1. Grantee must make the residential treatment program available to all members of the general public regardless of their religious affiliation or beliefs, if any at all.
2. Grantee shall limit its counseling to secular methods, teachings and principles, and Grantee shall not proselytize in any manner whatsoever.
3. No worship or religious study shall be conducted during or in connection with any program funded by the grant.

Please be aware that St. Joseph Children's Home abides by all of the above mentioned conditions. If you have any questions, please do not hesitate to contact me.

Sincerely,

Kortney Trevino
Annual Fund Assistant

**LOUISVILLE METRO COUNCIL
NEIGHBORHOOD DEVELOPMENT FUND SUPPLEMENTAL
DISCLOSURE REQUIRED FOR REQUESTS BY CHURCHES, RELIGIOUS
OR FAITH-BASED ORGANIZATIONS**

It is the policy of the Louisville/Jefferson County Metro Council that no appropriation to a Church, to a religious or faith-based organization, or to any organization whose activities support a Church or religious or faith-based organization will be approved unless the prospective grantee clearly demonstrates, in writing, that it is committed to compliance with each of the following conditions and requirements.

Legal Name of Applicant Organization:

St. Joseph Children's Home

As in the case of all legislative enactments, the appropriation must be for a public purpose. In other words, the appropriation must have a secular legislative purpose to support a program which benefits the public, and which has been, or could be undertaken by the government.

The appropriation must be totally and demonstrably earmarked for the beneficiary activity or program with no tangible or significantly intangible benefit inuring to the organization. Specifically, the appropriation may not fund equipment used by the organization, nor may it be used for improvements to real or personal property owned by the grantee church or organization.

The beneficiary activity or program must be open to the public as opposed to being restricted to church or organization members or affiliates.

The grantee church or organization may not use public funds in any way that involves worship, religious instruction, or religious practice.

Public funds involved in the grant may not be used to support a school or any program of instruction operated by the grantee church or organization, or in its name.

The grantee organization may not use public funds in any way that involves proselytization or self-promotion of the organization.

The grantee church or organization must establish and maintain a system of recordkeeping which clearly and completely documents its use of the public funds involved in the grant.

SIGNATURE

I agree under the penalty of law to comply with all the items in this disclosure. I am aware my organization will not be eligible for funding if investigation at any time shows falsification. If falsification is shown after funding has been approved, any allocations already received and expended are subject to be repaid. I further certify that I am legally authorized to sign this disclosure for the applying organization.

Signature of Legal Signatory: *Kortney Trevino*

Date: 7/29/20

Legal Signatory (please print): **Kortney Trevino**

Title: Annual Fund Assistant

Phone: **502-893-0241** Extension: **273**

Email: **kortneyt@sjkids.org**