

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY**

**KBI REPORT - PRELIMINARY APPROVAL**

**Date:** October 29, 2020  
**Approved Company:** Healthcare Asset Network, INC. d.b.a. HANDLE  
**City:** Louisville **County:** Jefferson  
**Activity:** Service or Technology **Prelim Resolution #:** KBI-IL-20-23159  
**Bus. Dev. Contact:** A. Luttner **DFS Staff:** D. Phillips

**Project Description:** Healthcare Asset Network, INC. d.b.a. HANDLE provides healthcare supply chain analytics and solutions platform. The company works with the Federal Government and the private sector to bring efficiency to the healthcare industry. The proposed project would include an expansion of its headquarter operations and warehouse capabilities to further growth in the Commonwealth.

**Facility Details:** Expanding existing operations

**Anticipated Project Investment - Leased**

	<b>Eligible Costs</b>	<b>Total Investment</b>
Rent	\$3,250,000	\$6,500,000
Building/Improvements	\$200,000	\$200,000
Equipment	\$200,000	\$1,000,000
Other Start-up Costs	\$100,000	\$100,000
<b>TOTAL</b>	<b>\$3,750,000</b>	<b>\$7,800,000</b>

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

<b>Year</b>	<b>Job Target</b>	<b>Average Hourly Wage Target (Including Employee Benefits)</b>	<b>Annual Approved Cost Limitation</b>
As of Activation Date	10	\$49.00	
1	14	\$49.00	\$140,000
2	39	\$49.00	\$140,000
3	54	\$49.00	\$140,000
4	69	\$49.00	\$140,000
5	80	\$49.00	\$140,000
6	80	\$49.00	\$140,000
7	80	\$49.00	\$140,000
8	80	\$49.00	\$140,000
9	80	\$49.00	\$140,000
10	80	\$49.00	\$140,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

**\$1,400,000**

**Incentive Type:**

Other

**Statutory Minimum Wage Requirements:**

Base hourly wage: \$10.88

Total hourly compensation: \$12.51

**Ownership (20% or more):**

Kyle Green - Prospect, KY

**Active State Participation at the project site:** None

**Requested Wage Assessment / Local Participation:**

State: 3.0%

Local: 1.0% - Louisville Jefferson County Metro Government

**Unemployment Rate:**

County: 7.9%

Kentucky: 7.5%

**Existing Presence in Kentucky:** None

**Special Conditions:**

The company will be required to maintain a base employment equal to the number of full-time, Kentucky resident employees as of the date of preliminary approval. The company reported 26 full-time, Kentucky resident employees as of the application date.

The project will include multiple locations within Jefferson County, the City of Louisville. Only investment costs incurred at the project location to be determined will be considered towards calculating eligible costs. Employees and their respective wages at the locations included in the project definition will be eligible for compliance.