



OFFICE OF MANAGEMENT AND BUDGET
LOUISVILLE, KENTUCKY

GREG FISCHER
MAYOR

DANIEL FROCKT
CHIEF FINANCIAL OFFICER

MEMO TO: Louisville Metro Council Government Oversight and Audit Committee

FROM: Monica Harmon, Aaron Jackson

SUBJECT: Fiscal Impact of City of Jeffersontown Proposed Annexation of the Kirby Estates Subdivision

DATE: November 15, 2021

This response is related to the request from the Louisville Metro Council Clerk dated October 25, 2021 to the Office of Management and Budget regarding the fiscal impact on Metro Louisville Government revenues from the proposed annexation of the Kirby Estates subdivision containing 119 housing units with an estimated population of 300 by the suburban City of Jeffersontown.

Metro Louisville stands to lose approximately \$22,230 annually in 2021 dollars of Insurance Premium Taxes from this proposed annexation of 119 houses in the Kirby Estates subdivision by Jeffersontown. In addition, Metro Louisville stands to lose approximately \$6000 annually in State Municipal Road Aid Revenue which is based upon decennial census population counts. This analysis is based upon the 2020 U S Census Bureau estimates along with comparisons of other local suburban city Comprehensive Annual Financial Reports.

In addition, some amounts of population formula based Federal and State grants would be lost going forward.