

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date: June 29, 2017
Approved Company: IDEXX Distribution Inc.
City: Louisville **County:** Jefferson
Activity: Service & Technology **Prelim Resolution #:** KBI-IL-17-21693
Bus. Dev. Contact: T. Simon **OFS Staff:** D. Phillips

Project Description: IDEXX is a worldwide leader in the development and commercialization of innovative biotechnology products and services for veterinary, food and water applications. IDEXX Distribution Inc. is considering opening a new regional lab to serve the Ohio Valley, Great Lakes and the Upper Midwest with standard testing and the entire U.S. with certain specialty testing. The company is considering Louisville for this possible facility to help support continued growth of its business.

Facility Details: Locating in a new facility

Anticipated Project Investment - Leased

Rent
 Building/Improvements
 Equipment
 Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$900,000	\$1,800,000
\$0	\$0
\$700,000	\$3,500,000
\$750,000	\$750,000
\$2,350,000	\$6,050,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	35	\$30.00	
1	60	\$30.00	\$100,000
2	75	\$30.00	\$100,000
3	85	\$30.00	\$100,000
4	95	\$30.00	\$100,000
5	100	\$30.00	\$100,000
6	100	\$30.00	\$100,000
7	100	\$30.00	\$100,000
8	100	\$30.00	\$100,000
9	100	\$30.00	\$100,000
10	100	\$30.00	\$100,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$1,000,000

