

Base-573
 Statewide -
 127

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
 KBI REPORT - PRELIMINARY APPROVAL**

Date: April 30, 2015
Approved Company: ADP, LLC *ADP Benefit Services KY, Inc*
Approved Affiliate(s): ~~ADP Benefit Services KY, Inc.~~ *ADP, LLC* *(per modification to KEDFA Sept. 24, 2015)*
City: Jeffersontown **County:** Jefferson
Activity: Service & Technology **Prelim Resolution #:** KBI-IL-15-20411
Bus. Dev. Contact: N. Grisanti **OFS Staff:** M. Elder

Project Description: ADP, LLC is a comprehensive global provider of cloud-based Human Capital Management (HCM) solutions with global headquarters in Patterson, NJ. ADP has several facilities around Kentucky and is considering consolidating some of these operations. The building in Jeffersontown would undergo major renovations to accommodate the consolidated employees as well as the new employees that will be added.

Facility Details: Expanding existing operations

Anticipated Project Investment - Leased
 Rent
 Building/Improvements
 Equipment
 Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$0	\$14,510,863
\$3,427,000	\$3,427,000
\$700,000	\$5,832,000
\$1,789,500	\$1,789,500
\$5,916,500	\$25,559,363

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	35	\$24.00	
1	35	\$24.00	\$70,000
2	35	\$24.00	\$70,000
3	35	\$24.00	\$70,000
4	35	\$24.00	\$70,000
5	35	\$24.00	\$70,000
6	35	\$24.00	\$70,000
7	35	\$24.00	\$70,000
8	35	\$24.00	\$70,000
9	35	\$24.00	\$70,000
10	35	\$24.00	\$70,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **\$700,000**

