

RESOLUTION NO. 10, SERIES 2016

A RESOLUTION AUTHORIZING THE TRANSFER OF TWO PARCELS OF REAL PROPERTY LOCATED AT 2121 WEST MUHAMMAD ALI BOULEVARD (002K 0065) AND 819 E. BURNETT AVENUE (026F 0031) BY THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.

WHEREAS, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

WHEREAS, according to KRS 65.370 (d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority; and

WHEREAS, the real properties which are the subject of this Resolution has never been dedicated by virtue of use, deed, ordinance or any other manner for a public or governmental purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,

SECTION 1. That the Board Members of the Louisville and Jefferson County Landbank Authority, Inc. hereby authorize the sale of the following described properties.

BLOCK	LOT	SUBLOT	STREET ADDRESS	CONSIDERATION
002K	0065	0000	2121 W. Muhammad Ali Blvd.	\$500
026F	0031	0000	819 E. Burnett Ave.	\$ 1

SECTION 2. That the Chairman of the Louisville and Jefferson County Landbank Authority, Inc., or his designee, is hereby authorized and directed to transfer the properties listed herein, in the manner provided according to KRS 65.370, to Habitat for Humanity of Metro

Louisville, Inc. for construction of single-family residences, without further action by the Authority.

SECTION 3. That the single-family residences shall be constructed within twelve (12) months of acquiring the property; and the applicant shall return the subject property to the Authority if a single-family residence is not constructed within twelve (12) months; such requirements being included and recorded as a deed restriction.

SECTION 4. That this Resolution shall become effective upon its passage and approval.

APPROVED BY: _____ **DATE APPROVED:** _____

William P. Schreck
Chairman and President
Louisville and Jefferson County
Landbank Authority, Inc.

APPROVED AS TO FORM:

JoAnn Burke
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