

**NEIGHBORHOOD DEVELOPMENT FUND
Not-for-Profit Transmittal and Approval Form**

Applicant/Program: Fund for the Arts, Inc./ 5 X 5 Arts Education at Cochran Elementary
Applicant Requested Amount: \$2,500
Appropriation Request Amount: \$2,500

Executive Summary of Request
Fund for the Arts to bring art experiences to Cochran Elementary. Kentucky Shakespeare's program "Fairy Tales from Around the World" will be offered to 4 classes, serving 90 students. The Louisville Visual Art's program "Mask Making Residency" is a 5 session workshop offered to students over 5 days.

Is this program/project a fundraiser? Yes No
Is this applicant a faith based organization? Yes No
Does this application include funding for sub-grantee(s)? Yes No

I have reviewed the attached Neighborhood Development Fund Application and have found it complete and within Metro Council guidelines and request approval of funding in the following amount(s). I have read the organization's statement of public purpose to be furthered by the funds requested and I agree that the public purpose is legitimate. I have also completed the disclosure section below, if required.

11 Kevin J. Krumer \$2,500 5/29/2019
District # Primary Sponsor Signature Amount Date

Primary Sponsor Disclosure
List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

None

Approved by:

Appropriations Committee Chairman Date
Final Appropriations Amount: _____

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

Legal Name of Applicant Organization Fund for the Arts, Inc.

Program Name and Request Amount 5 X 5 Arts Education at Cochran Elementary/ \$2,500

	Yes/No/NA
Is the NDF Transmittal Sheet Signed by all Council Member(s) Appropriating Funding?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> NA
Is the funding proposed by Council Member(s) less than or equal to the request amount?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> NA
Is the proposed public purpose of the program viable and well-documented?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> NA
Will all of the funding go to programs specific to Louisville/Jefferson County?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> NA
Has Council or Staff relationship to the Agency been adequately disclosed on the cover sheet?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> NA
Has prior Metro Funds committed/granted been disclosed?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> NA
Is the application properly signed and dated by authorized signatory?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> NA
Is proof of Tax Exempt status of 501(c) 3, 4, 6, 19, 1120-H included?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> NA
If Metro funding is for a separate taxing district is the funding appropriated for a program outside the legal responsibility of that taxing district?	<input type="checkbox"/> N/A <input type="checkbox"/> Yes <input type="checkbox"/> No
Is the entity in good standing with: <ul style="list-style-type: none"> ▶ Kentucky Secretary of State? ▶ Louisville Metro Revenue Commission? ▶ Louisville Metro Government? ▶ Internal Revenue Service? ▶ Louisville Metro Human Relations Commission? 	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> NA
Is the current Fiscal Year Budget included?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> NA
Is the entity's board member list (with term length/term limits) included?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> NA
Is recommended funding less than 33% of total agency operating budget?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> NA
Does the application budget reflect only the revenue and expenses of the project/program?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> NA
Is the cost estimate(s) from proposed vendor (if request is for capital expense) included?	<input type="checkbox"/> N/A <input type="checkbox"/> Yes <input type="checkbox"/> No
Is the most recent annual audit (if required by organization) included?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> NA
Is a copy of Signed Lease (if rent costs are requested) included?	<input type="checkbox"/> N/A <input type="checkbox"/> Yes <input type="checkbox"/> No
Is the Supplemental Questionnaire for churches/religious organizations (if requesting organization is faith-based) included?	<input type="checkbox"/> N/A <input type="checkbox"/> Yes <input type="checkbox"/> No
Are the Articles of Incorporation of the Agency included?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> NA
Is the IRS Form W-9 included?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> NA
Is the IRS Form 990 included?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> NA
Are the evaluation forms (if program participants are given evaluation forms) included?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> NA
Affirmative Action/Equal Employment Opportunity plan and/or policy statement included (if required to do so)?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> NA
Has the Agency agreed to participate in the BBB Charity review program? If so, has the applicant met the BBB Charity Review Standards?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> NA
Prepared by: <i>Scott W. Harrington</i>	Date: <i>5-23-19</i>

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 1 – APPLICANT INFORMATION			
Legal Name of Applicant Organization: Fund for the Arts, Inc. <i>(as listed on: http://www.sos.ky.gov/business/records)</i>			
Main Office Street & Mailing Address: 623 West Main Street, Louisville, KY 40202			
Website: www.fundforthearts.org			
Applicant Contact:	Nicole Humphrey	Title:	Development Manager
Phone:	502-882-8698	Email:	nhumphrey@fundforthearts.org
Financial Contact:	Monica Beckmann	Title:	Director of Finance & Operations
Phone:	502-582-0122	Email:	mbeckmann@fundforthearts.org
Organization's Representative who attended NDF Training: Alan Lowhorn			
GEOGRAPHICAL AREA(S) WHERE PROGRAM ACTIVITIES ARE (WILL BE) PROVIDED			
Program Facility Location(s): Cochrane Elementary – 2511 Tregaron Ave, Louisville KY 40299			
Council District(s): District 11		Zip Code(s): 40299	
SECTION 2 – PROGRAM REQUEST & FINANCIAL INFORMATION			
PROGRAM/PROJECT NAME: 5x5 , Arts Education			
Total Request: (\$)	2,500	Total Metro Award (this program) in previous year: (\$)	0
Purpose of Request (check all that apply): <input type="checkbox"/> Operating Funds (generally cannot exceed 33% of agency's total operating budget) <input checked="" type="checkbox"/> Programming/services/events for direct benefit to community or qualified individuals <input type="checkbox"/> Capital Project of the organization (equipment, furnishing, building, etc)			
The Following are Required Attachments:			
<input checked="" type="checkbox"/> IRS Exempt Status Determination Letter <input checked="" type="checkbox"/> Current year projected budget <input checked="" type="checkbox"/> Current financial statement Most recent IRS Form 990 or 1120-H <input checked="" type="checkbox"/> Articles of Incorporation (current & signed) Cost estimates from proposed vendor if request is for capital expense		Signed lease if rent costs are being requested <input checked="" type="checkbox"/> IRS Form W9 Evaluation forms if used in the proposed program <input checked="" type="checkbox"/> Annual audit (if required by organization) Faith Based Organization Certification Form, if applicable	
For the current fiscal year ending June 30, list all funds appropriated and/or received from Louisville Metro Government for this or any other program or expense, including funds received through Metro Federal Grants, from any department or Metro Council Appropriation (Neighborhood Development Funds). Attach additional sheet if necessary.			
Source:	EAF (Every Child)	Amount: (\$)	23,000
Source:	Louisville Forward (Cultural Pass)	Amount: (\$)	90,329
Source:	Louisville Forward (Imagine 2020)	Amount: (\$)	200,000
Has the applicant contacted the BBB Charity Review for participation? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
Has the applicant met the BBB Charity Review Standards? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 3 – AGENCY DETAILS

Describe Agency's Vision, Mission and Services:

The mission of the Fund for the Arts is to maximize the impact of the arts on economic development, education, and quality of life for everyone by generating resources, inspiring excellence, and creating community connections. The Fund serves as a connector, convener, and driver of collective action and social impact across Greater Louisville's cultural sector.

Founded in 1949, Fund for the Arts has been a critical leader in the growth of the arts sector and a critical catalyst for collaboration and opportunity across the arts sector and in the community. The Fund conducts an annual united arts fundraising campaign that generated \$8.6 million in FY2018, which represents the nation's largest per capita campaign of its type. The Fund leverages this profound community generosity to support the programs, creative output, and long-term vitality of the region's world-class cultural institutions, community organizations, individual artists, and arts educators. With the help of 16,000 donors, Fund for the Arts supports a range of arts organizations and drives cultural access and participation across neighborhoods, schools, community centers and public spaces.

Through grantmaking and programs, the Fund facilitates arts experiences and expands arts access in nontraditional spaces, creating more art for more people in more places throughout our community and region. In 2017-18, the following results were achieved through the Fund's grantmaking and programs:

- The Fund made 685 grants for 2017-18, compared to 650 the year before and 600 in 2016.
- The Fund reached 1.5 million people through arts and culture programming
- This year saw 115 organizations served, a staggering jump from 63 in 2016-17 and 35 in 2015-16.
- Additionally, 450+ schools were supported in 64 counties, compared to 251 last year and 211 in 2015-16.
- There was access to arts in 81 counties, up from 47 served last year and 29 served in 2015-16.
- 50 artists received direct support this year as compared to 34 last year and 17 in 2015-2016.
- The Fund has programming in 45 libraries, 31 community centers, and 21 parks

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

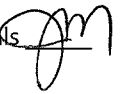
SECTION 4 - BOARD OF DIRECTORS AND PAID STAFF

Board Member	Term End Date
See attached list.	

Describe the Board term limit policy:
 From the Fund for the Arts' by-laws, last amended and approved on June 26, 2018:

 "Each Director shall hold office for such term as shall be determined at the time of such Director's election or until such Director's successor shall be elected and qualified, whichever period is longer; provided that no Director shall serve more than three (3) terms of three (3) consecutive years each (for a total of nine (9) years), and must then take one (1) year away from service on the Board before being eligible for reelection to another three (3) terms of three (3) consecutive years each (for a total of nine (9) additional years)."

Three Highest Paid Staff Names	Annual Salary
Christen Boone	245,000
JP Davis	138,500
Abby Shue	112,750

Applicant's Initials 

Fund for the AAs Board of Directors

Name	Last Name	Terms	
		Start Date	Term End
Barry Allen	Allen	7/1/2015	2018
Mike Ash	Ash	9/29/2015	2018
Muhammad Babar	Babar	6/26/2012	2018
Neville Blakemore	Blakemore	7/1/2018	2021
Campbell Brown	Brown	3/1/2019	2022
Kristen Byrd	Byrd	3/1/2019	2022
Julia Carstanjen	Carstanjen	1/1/2016	2019
Carolle Jones Clay	Clay	7/1/2017	2020
Sarah Davasher-Wisdom	Davasher-Wisdom	7/1/2017	2020
Tawana Edwards	Edwards	6/28/2011	2020
Kevin Fields	Fields	7/1/2016	2019
Paul Fultz	Fultz	6/28/2010	2019
Ed Glasscock	Glasscock	12/13/1993	2020
Jonathan Goldberg	Goldberg	2/1/1982	2019
Jerilan Greene	Greene	7/13/2013	2019
Greg Greenwood	Greenwood	8/1/2014	2020
Kirsten Hawley	Hawley	11/22/2016	2020
James Hillebrand	Hillebrand	6/28/2011	2020
Gill Holland	Holland	6/4/2008	2019
Mo McKnight Howe	Howe	7/1/2016	2019
John Johnson	Johnson	7/1/2016	2019
Nima Kulkarni	Kulkarni	7/1/2018	2021
Dawn Landry	Landry	7/1/2015	2018
Angela Leet	Leet	6/21/2007	2019
Matthew Lindblom	Lindblom	6/26/2012	2018
Gladys Lopez	Lopez	3/1/2019	2022
Todd Lowe	Lowe	7/1/2015	2018
Jeffrey McKenzie	McKenzie	6/24/2008	2019
Brent McKim	McKim	2/27/2017	2020
Thomas Noland	Noland	8/1/2008	2019
Joseph Pusateri	Pusateri	7/8/2008	2019
Victoria Russell	Russell	3/1/2019	2022
Erica Sutton	Sutton	7/1/2017	2020
Carl Thomas	Thomas	3/24/1994	2020
Paul Thompson	Thompson	4/23/2016	2019
Terry Tyler	Tyler	6/21/2007	2019
Eddie Tyner	Tyner	7/1/2017	2020
Melissa Wasson	Wasson	3/24/2009	2018
Mark Wheeler	Wheeler	3/15/1993	2020
Erica Lee Williams	Williams	7/1/2017	2020
Terry Wright	Wright	3/1/2019	2022
Tammy York Day	York Day	9/29/2015	2018
Laura Zachariah	Zachariah	7/1/2018	2021

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 5 – PROGRAM/PROJECT NARRATIVE

A: Describe the program/project start and end dates, a description of the program/project and applicable data with regards to specific client population the program will address (attach related flyers, planning minutes, designs, event permits, proposals for services/goods, etc.):

Project start date — 4/1/2019
Project end date — 6/30/2019

Fund for the Arts requests \$2,500 to implement art's education programming in Metro Council District 11, specifically within Cochrane Elementary, a 74.9% free and 67% reduced lunch rate school. In terms of the racial diversity within the school, Cochrane Elementary has the following statistics: 36% Caucasian, 27.5% African-American, 24% Hispanic, 4.8% Asian, 7.2% two or more races.

Improving educational opportunities for children throughout the region is a strategic focus of the Fund for the Arts, and one of the primary ways the Fund implements this focus is through the 5x5 arts education programming. Studies show that arts involvement increases attendance, test scores, and student engagement.

5x5, a program under the EVERY CHILD Arts Education Initiative of the Fund for the Arts, works with elementary schools to provide at least five arts/cultural experiences by the completion of grade five for students in schools who have committed to the program. Students in 5x5 schools will be introduced to the arts through field trips and in-school experiences. Programs are directly connected to core learning outcomes and complement what students are learning in the classroom. 5 x 5 allows teachers to be creative and to differentiate the taught curriculum to engage and to meet the needs of the whole child. Working in partnership with Fund staff members and community teaching artists, each school develops a plan on how to utilize the arts in their school for each grade K-5.

Continued on attached page.



B: Describe specifically how the funding will be spent including identification of funding to sub grantee(s):

Kentucky Shakespeare "Fairy Tales from Around the World": \$750

Students learn about the history, culture and oral traditions surrounding fairy tales as they perform them with their classmates. This program is an excellent introduction to drama and storytelling as it blends folk tales, a variety of morals and lessons and self-confidence. Covering the following content areas: Arts & Humanities; English/Language Arts; Social Studies; Writing. 4 classes will participate, serving 90 students.

Louisville Visual Art "Mask Making Residency": \$1900

Five-session workshop where students to work with an LVA teaching artist to create hand-made masks based on the subject of your choosing. This workshop is a perfect complement to theatre classes, and is also an ideal addition to literature lessons. Each session is 50-60 minutes or one class period for five consecutive days or once a week for five weeks.

We are asking for \$2,500 in Metro Council 11NDF. The remaining \$150 will be paid for by the Fund for the Arts.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

C: If this request is a fundraiser, please detail how the proceeds will be spent:

Not applicable.

D: For Expenditure Reimbursement Only – The grant award period begins with the Metro Council approval date and ends on June 30 of Metro fiscal year in which the grant is approved. If any part of this funding request is for funds to be spent before the grant award period, identify the applicable circumstances:

- The funding request is a reimbursement of the following expenditures that will probably be incurred after the application date, but prior to the execution of the grant agreement:
- ✓ If selecting this option, the invoice, receipt and payment documentation should not be available as of the date of this application.

The Grantee will be required to submit financial reporting in accordance with the reporting schedule provided in the grant agreement.

- Reimbursements should not be made before application date unless an emergency can be demonstrated by the primary council sponsor. The funding request is a reimbursement of the following expenditures (attach invoices or proof of payment):
- ✓ Attach a copy of invoices and/or receipts to provide proof of purchase of activities associated with the work plan identified in this application.
 - ✓ Attach a copy of cancelled checks to provide proof of payment of the invoices or receipts associated with the work plan identified in this application.



LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

E: Describe the program's benefits to those being served (measurable outcomes). Include the program's process for collecting data and the indicators that will be tracked to measure the benefits to those being served:

We know from a recent study led by the Americans for the Arts that a student involved in the arts is four times more likely to be recognized for academic achievement, and low-income students who are highly engaged in the arts are twice as likely to graduate college as their peers with no arts education. Students with high arts participation and low socioeconomic status have a 4 percent dropout rate—five times lower than their low socioeconomic status peers.

In 2017-18 98% of teachers participating in the 5x5 program reported that 5x5 helps students to:

- Master academic standards
- Think critically
- Solve complex problems
- Develop creativity skills
- Communicate more effectively

Additionally, in 2017-18 the Fund's arts education programming had a significant impact on the following:

- 400,000 arts in education experiences provided by arts partners
- 450 schools were served in 64 counties
- 3.2 average GPA of youth arts training participants
- 200 minutes of instruction received by average student

Continued on attached page.



F: Briefly describe any existing collaborative relationships the organization has with other community organizations. Describe what those partners are bringing to the relationship in general and to this program/project specifically.

The Fund promotes and facilitates collaborative initiatives among arts and community-based organizations to best leverage expertise and resources in support of a stronger community and a thriving arts scene. The Fund provided support to more than 100 arts organizations in 2017-18, including program grants, matching grant opportunities, and an expanded pool of 21 recipients of \$3.8 million in Sustaining Impact Grants (general operating support).

After two years of region-wide, cross-sector strategic planning, FY2018 represented the first year of implementation of Imagine Greater Louisville 2020, with the Fund stewarding the plan's implementation and generating progress on all five priorities, 14 of the plan's 15 chief strategies, and 35 of the plan's 56 recommended actions after only one year. The Imagine plan centers on five strategic priorities: 1) Access to arts and culture for all people, 2) Enhancing outcomes in Education, 3) Cultivation of artists and arts organizations, 4) Promotion of Greater Louisville's arts and culture sector, and 5) Advancing Diversity, Equity, and Inclusion in the arts. Imagine Greater Louisville 2020 was developed in collaboration with many arts and cultural organizations, Louisville Metro Government, Greater Louisville, Inc., One Southern Indiana, University of Louisville, Spalding University, Jefferson County Public Schools, Louisville Urban League, the Arts & Cultural Alliance, and the Community Foundation of Louisville, artists, and other corporate and civic partners.

Continued on attached page.

Fund for the Arts

Question Responses continued

Section 5.A continued: Describe the program/project start and end dates, a description of the program/project and applicable data with regards to specific client population the program will address (attach related flyers, planning minutes, designs, event permits, proposals for services/goods, etc.):

Teachers have input and make requests for programs they deem beneficial to their teaching style and curriculum. The arts provide another medium of instruction to further deliver core academic subject content in a unique and engaging way.

During the 2017-18 school year, the Fund's 5x5 education program reached 94 elementary schools and provided 237 grants for over 43,000 experiences for children in Greater Louisville. Guaranteeing five arts experiences by fifth grade, 5x5 encourages teachers to apply for funding for Arts education programming that enhances what students are learning in the classroom. All 5x5 programs are directly tied to Kentucky's core content standards and are designed to build 21st century skills.

Through District 11's Neighborhood Development Fund support, the Fund for the Arts will serve the children and public schools of Metro Council District 11 by providing arts education experience, critical to developing students prepared for college and career opportunities.

Kentucky Shakespeare "Fairy Tales from Around the World" – dates: May 7, 2019

Louisville Visual Art "Mask Making Residency" – dates: May and June 2019

Section 5.E continued: Describe the program's benefits to those being served (measurable outcomes). Include the program's process for collecting data and the indicators that will be tracked to measure the benefits to those being served:

Fund outcomes are measured through a post-program survey which is completed by classroom teachers. The Fund's impact team designs the survey and analyzes its results at the end of each school year. The survey specifically measures the impact of 5x5 programs on students:

- 1) Mastery of academic standards,
- 2) Development of critical thinking and problem solving skills,
- 3) Ability to work collaboratively,
- 4) Development of effective communication skills,
- 5) Development of creativity and innovation skills,
- 6) Participation in class,
- 7) Attentiveness in class,
- 8) And, motivation to learn.

All of these skills are critical to preparing a student for college and career opportunities.

Section 5.F: Briefly describe any existing collaborative relationships the organization has with other community organizations. Describe what those partners are bringing to the relationship in general and to this program/project specifically.

The Fund for the Arts collaborates with many of those same civic organizations (specifically the Mayor's Office, the Arts & Culture Alliance, Jefferson County Public Schools, and Louisville Free Public Library) to administer the Cultural Pass program, which provides free summer learning experiences for children and families. In 2018, the Cultural Pass led to more than 35,000 visits to 45 participating venues (museums, arts/culture organizations, outdoor venues).

Other partnerships and initiatives represent a shift in the Fund's role in the community toward serving as a connector and facilitator between arts and non-arts organizations. Among other examples, the Fund maintains leading roles in the cross-sector Imagine Greater Louisville 2020 steering committee and subcommittees for each strategic priority, which continue to help activate the Imagine plan through initiatives such as 1) training for the local arts community in diversity, equity, and inclusion, 2) developing new partnerships with hotels and hospitality venues, and 3) expanding the Cultural Pass to encompass the region. Also, the Fund provides promotion for Greater Louisville's arts and culture sector through the Louisville Arts Link mobile app and provides board and volunteer development through the NeXt and Volunteer Match programs.

Fund also directly involves hundreds of local artists in various ways throughout the year, from performing at workplace campaign events to the Campaign Kickoff and Celebration, to the arts educators involved in the EVERY Child Initiative.

Specifically within the project suggested for funding within this application, the Fund for the Arts will be collaborating with various performing arts organizations to bring 5x5 art education programming to the children of Crums Lane Elementary, Foster Academy, J. Graham Brown, Maupin Elementary, Wellington Elementary, and West End School in District 1. The partner organizations include: Speed Art Museum, StageOne, Louisville Ballet, Kentucky Shakespeare, Squallis Puppeteers, Commonwealth Theater Center, and River City Drum Corp. Please reference the attached excel document with expense distribution information to see the specific program areas for partnership with each organization.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 6 – PROGRAM/PROJECT BUDGET SUMMARY

THE PROGRAM/PROJECT BUDGET SHOULD REALISTICALLY ESTIMATE WHAT AMOUNT IS NEEDED FROM METRO GOVERNMENT AND WHAT IS EXPECTED FROM OTHER SOURCES.

Program/Project Expenses	Column 1	Column 2	Column (1+2)=3
	Proposed Metro Funds	Non- Metro Funds	Total Funds
A: Personnel Costs Including Benefits			
B: Rent/Utilities			
C: Office Supplies			
D: Telephone			
E: In-town Travel			
F: Client Assistance (See Detailed List on Page 8)			
G: Professional Service Contracts			
H: Program Materials			
I: Community Events & Festivals (See Detailed List on Page 8)			
J: Machinery & Equipment			
K: Capital Project			
L: Other Expenses (See Detailed List on Page 8)	\$2,500	150	\$2,650
*TOTAL PROGRAM/PROJECT FUNDS	2,500	150	2,650
% of Program Budget	95 %	5 %	100%

List funding sources for total program/project costs in Column 2, Non-Metro Funds:

Other State, Federal or Local Government	
United Way	
Private Contributions (do not include individual donor names)	
Fees Collected from Program Participants	
Other (please specify) <i>Fund for the Arts</i>	<i>150</i>
<i>Total Revenue for Columns 2 Expenses **</i>	<i>@ \$150</i>

*Total of Column 1 MUST match "Total Request on Page 1, Section 2"

**Must equal or exceed total in column 2.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

Detail for Client Assistance, Community Events & Festivals or Other Expenses shown on Page 7 (circle one and use multiple sheets if necessary)	Column 1	Column 2	Column (1 + 2)=3
	Proposed Metro Funds	Non-Metro Funds	Total Funds
Arts experiences for elementary students- Payments to arts organizations & artists	2,500	150	2,650
Total	2,500	150	2,650

Applicant's Initials 

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

Detail of In-Kind Contributions for this PROGRAM only: Includes Volunteers, Space, Utilities, etc. (Include anything not bought with cash revenues of the agency).

Donor*/Type of Contribution	Value of Contribution	Method of Valuation
N/A		
<p align="center"><i>Total Value of In-Kind</i> (to match Program Budget Line Item. Volunteer Contribution & Other In Kind)</p>		

* DONOR INFORMATION REFERS TO WHO MADE THE IN KIND CONTRIBUTION. VOLUNTEERS NEED NOT BE LISTED INDIVIDUALLY, BUT GROUPED TOGETHER ON ONE LINE AS A TOTAL NOTING HOW MANY HOURS PER PERSON PER WEEK

Agency Fiscal Year Start Date: July 1, 2019

Does your Agency anticipate a significant increase or decrease in your budget from the current fiscal year to the budget projected for next fiscal year? NO YES

If YES, please explain:

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 7 – CERTIFICATIONS & ASSURANCES

By signing Section 7 of the Grant Application, the authorized official signing for the applicant organization certifies and assures to the best of his or her knowledge and/or belief the following Assurances and Certifications. If there is any reason why one or more of the assurances or certifications listed cannot be certified or assured, please explain in writing and attach to this application.

Standard Assurances

1. Applicant understands this application and its attachments as well as any resulting grant agreement, reports and proof of expenditure is subject to Kentucky's open records law.
2. Applicant understands if the grant agreement is not returned to Louisville Metro within 90 days of its mailing to the applicant, the approval is automatically revoked and the funds will not be disbursed to our organization.
3. Applicant and any sub grantee will give Louisville Metro Government access to and the right to examine all paper or electronic records related to the awarded grant for up to five years of the grant agreement date.
4. Applicant assures compliance with the grant requirements and will monitor the performance of any third party (sub-grantee).
5. The Agency is in good standing with the Kentucky Secretary of State, Louisville Metro Government, the Jefferson County Revenue Commission, the Internal Revenue Service, and the Louisville Metro Human Relations Commission.
6. Applicant understands failure to provide the services, programs, or projects included in the agreement will result in funds being withheld or requested to be returned if previously disbursed.
7. Applicant understands they must return to Louisville Metro any unexpended funds by July 31 following the Metro Louisville's fiscal year end.
8. Applicant understands they must provide proof of all expenditures (canceled checks, receipts, paid invoices). The Applicant understands the failure to provide proof of expenditures as required in the grant agreement could result in funding being withheld or request to be returned if previously disbursed.
9. Applicant understands if this application is approved, the grant agreement will identify an award period that begins with the Metro Council approval date, and will end with June 30 of the fiscal year in which the grant is approved. Expenditures associated with this award expected to occur prior to the award period (approval date) must be disclosed in this application in order to be considered compliant with the grant agreement.
10. Applicant understands if we choose to incur expenditures prior to the approval of the application by the Metro Council, there is no guarantee that funding will be reimbursed, as the Council may choose not to award the application.
11. Applicant will establish safeguards to prohibit employees or any person that receives compensation from awarded funds from using their position for a purpose that constitutes or presents the appearance of personal or organizational conflict of interest, or personal gain.

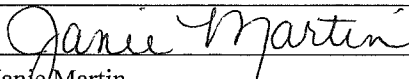
Standard Certifications

1. The Agency certifies it will not use Louisville Metro Government funds for any religious, political or fraternal Activities.
2. The Agency has a written Affirmative Action/Equal Opportunity Policy.
3. The Agency does not discriminate in employment or in provision of any service/program/activity/event based on age, color, disabled status, national origin, race, religion, sex, gender identity or sexual orientation, or Vietnam era veteran status.
4. The Agency certifies it will not require clients, recipients, or beneficiaries to participate in religious, political, fraternal or like activities in order to receive services/benefits provided with Louisville Metro Government funds.
5. The Agency understands the Americans with Disabilities Act (ADA) and makes reasonable accommodations.

Relationship Disclosure: List below any relationship you or any member of your Board of Directors or employees has with any Councilperson, Councilperson's family, Councilperson's staff or any Louisville Metro Government employee.

SECTION 8 – CERTIFICATIONS & ASSURANCES

I certify under the penalty of law the information in this application (including, without limitation, "Certifications and Assurances") is accurate to the best of my knowledge. I am aware my organization will not be eligible for funding if investigation at any time shows falsification. If falsification is shown after funding has been approved, any allocations already received and expended are subject to be repaid. I further certify that I am legally authorized to sign this application for the applying organization and have initialed each page of the application.

Signature of Legal Signatory:		Date:	5/1/2019
Legal Signatory: (please print):	Janie Martin	Title:	CFO/COO
Phone:	502-582-0125	Extension:	
Email:	jmartin@fundforthearts.org		

Request for Taxpayer Identification Number and Certification

**Give Form to the
requester. Do not
send to the IRS.**

▶ Go to www.irs.gov/FormW9 for instructions and the latest information.

Print or type. See Specific Instructions on page 3.	<p>1 Name (as shown on your income tax return). Name is required on this line; do not leave this line blank.</p> <p>Fund for the Arts, Inc.</p> <p>2 Business name/disregarded entity name, if different from above</p>	
	<p>3 Check appropriate box for federal tax classification of the person whose name is entered on line 1. Check only one of the following seven boxes.</p> <p><input type="checkbox"/> Individual/sole proprietor or single-member LLC <input type="checkbox"/> C Corporation <input type="checkbox"/> S Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Trust/estate</p> <p><input type="checkbox"/> Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=Partnership) ▶ _____</p> <p>Note: Check the appropriate box in the line above for the tax classification of the single-member owner. Do not check LLC if the LLC is classified as a single-member LLC that is disregarded from the owner unless the owner of the LLC is another LLC that is not disregarded from the owner for U.S. federal tax purposes. Otherwise, a single-member LLC that is disregarded from the owner should check the appropriate box for the tax classification of its owner.</p> <p><input checked="" type="checkbox"/> Other (see instructions) ▶ Non-profit 501(c)3</p>	<p>4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):</p> <p>Exempt payee code (if any) 1</p> <p>Exemption from FATCA reporting code (if any) _____</p> <p><small>(Applies to accounts maintained outside the U.S.)</small></p>
	<p>5 Address (number, street, and apt. or suite no.) See instructions.</p> <p>623 West Main Street</p> <p>6 City, state, and ZIP code</p> <p>Louisville, KY 40202</p> <p>7 List account number(s) here (optional)</p>	<p>Requester's name and address (optional)</p>

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

Note: If the account is in more than one name, see the instructions for line 1. Also see *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Social security number																									
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25px; height: 25px;"></td> <td style="width: 25px; height: 25px;"></td> <td style="width: 25px; height: 25px;"></td> <td style="width: 25px; height: 25px;"></td> <td style="width: 25px; height: 25px;"></td> <td style="width: 25px; height: 25px;"></td> <td style="width: 25px; height: 25px;"></td> <td style="width: 25px; height: 25px;"></td> <td style="width: 25px; height: 25px;"></td> <td style="width: 25px; height: 25px;"></td> <td style="width: 25px; height: 25px;"></td> <td style="width: 25px; height: 25px;"></td> </tr> </table>													<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25px; height: 25px;"></td> <td style="width: 25px; height: 25px;"></td> <td style="width: 25px; height: 25px;"></td> <td style="width: 25px; height: 25px;"></td> <td style="width: 25px; height: 25px;"></td> <td style="width: 25px; height: 25px;"></td> <td style="width: 25px; height: 25px;"></td> <td style="width: 25px; height: 25px;"></td> <td style="width: 25px; height: 25px;"></td> <td style="width: 25px; height: 25px;"></td> <td style="width: 25px; height: 25px;"></td> <td style="width: 25px; height: 25px;"></td> </tr> </table>												
or																									
Employer identification number																									
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25px; height: 25px; text-align: center;">6</td> <td style="width: 25px; height: 25px; text-align: center;">1</td> <td style="width: 25px; height: 25px; text-align: center;">-</td> <td style="width: 25px; height: 25px; text-align: center;">0</td> <td style="width: 25px; height: 25px; text-align: center;">4</td> <td style="width: 25px; height: 25px; text-align: center;">7</td> <td style="width: 25px; height: 25px; text-align: center;">9</td> <td style="width: 25px; height: 25px; text-align: center;">6</td> <td style="width: 25px; height: 25px; text-align: center;">2</td> <td style="width: 25px; height: 25px; text-align: center;">6</td> </tr> </table>	6	1	-	0	4	7	9	6	2	6															
6	1	-	0	4	7	9	6	2	6																

Part II Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- I am a U.S. citizen or other U.S. person (defined below); and
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign Here	Signature of U.S. person ▶ <i>Monica Beckmann</i>	Date ▶ <i>1/15/2019</i>
------------------	---	-------------------------

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/FormW9.

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following.

- Form 1099-DIV (dividends, including those from stocks or mutual funds)
- Form 1099-MISC (various types of income, prizes, awards, or gross proceeds)
- Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
- Form 1099-S (proceeds from real estate transactions)
- Form 1099-K (merchant card and third party network transactions)
- Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
- Form 1099-C (canceled debt)
- Form 1099-A (acquisition or abandonment of secured property)

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See What is backup withholding, later.

Internal Revenue Service

Date: September 24, 2007

FUND FOR THE ARTS INC
623 W MAIN STREET
LOUISVILLE KY 40202

Department of the Treasury
P. O. Box 2508
Cincinnati, OH 45201

Person to Contact:

F. B. Rolfes Jr. 17-55560
Customer Service Representative

Toll Free Telephone Number:
877-829-5500

Federal Identification Number:
61-0479626

Dear Sir or Madam:

This is in response to your request of September 24, 2007, regarding your organization's tax-exempt status.

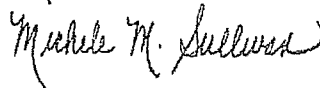
In April 1953 we issued a determination letter that recognized your organization as exempt from federal income tax. Our records indicate that your organization is currently exempt under section 501(c)(3) of the Internal Revenue Code.

Our records indicate that your organization is also classified as a public charity under sections 509(a)(1) and 170(b)(1)(A)(vi) of the Internal Revenue Code.

Our records indicate that contributions to your organization are deductible under section 170 of the Code, and that you are qualified to receive tax deductible bequests, devises, transfers or gifts under section 2055, 2106 or 2522 of the Internal Revenue Code.

If you have any questions, please call us at the telephone number shown in the heading of this letter.

Sincerely,



Michele M. Sullivan, Oper. Mgr.
Accounts Management Operations 1

Fund for the Arts, Inc.
Statement of Activities
Three Months Ended September 30, 2018

	Not Restricted by donor	Restricted by donor	Total	FY 2019 Budget
Revenues, gains and support				
Campaign Revenue				
Current Year Campaign	289,832.79	338,711.00	628,543.79	8,032,070.00
ArtsMatch		-	-	150,000.00
Awards in the Arts (net)		49,000.00	49,000.00	450,000.00
Raffle (net)	(191.35)		(191.35)	75,000.00
Total Fundraising Revenue	289,641.44	387,711.00	677,352.44	8,707,070.00
Less amounts designated by donors for specific organizations				
General Campaign	(13,000.00)		(13,000.00)	(375,000.00)
Allowance for uncollectible pledges and discounts	(17,600.00)	-	(17,600.00)	(225,000.00)
Adjustment for timing			-	
Returned Grants	0.00	-	-	
Net campaign 2019	259,041.44	387,711.00	646,752.44	8,107,070.00
Other revenues, gains and support				
Investment income	10,378.97		10,378.97	7,500.00
Interest Income	2,259.58		2,259.58	7,500.00
Net Rental Income	2,985.41		2,985.41	12,030.00
Miscellaneous	-		-	-
Community Foundation of Louisville		-	-	10,000.00
Total other revenues, gains and support	15,623.96	-	15,623.96	37,030.00
Total revenues, gains and support	274,665.40	387,711.00	662,376.40	8,144,100.00
Net Future Campaign Revenue and Other	(172,449.00)	(115,000.00)	(287,449.00)	112,500.00
Net assets released from restricted status upon satisfaction of program restrictions.	664,166.56	(664,166.56)	-	-
Total revenues, gains and support	766,382.96	(391,455.56)	374,927.40	8,256,600.00
Grants and program expenses:				
Total Grants Awarded*	4,205,885.29		4,205,885.29	5,830,000.00
Less amounts designated by donors for specific organizations	(13,000.00)		(13,000.00)	-375,000.00
Total undesignated campaign grants	4,192,885.29	-	4,192,885.29	5,455,000.00
Program expenses	258,732.31		258,732.31	1,051,565.17
Special Program Expenses	12,803.12		12,803.12	43,250.00
Total grants and program expenses	4,464,420.72	-	4,464,420.72	6,549,815.17
Other expenses:				
Fundraising expenses	308,583.78		308,583.78	1,051,505.78
Management and general expenses	129,855.50		129,855.50	359,599.05
Total other expenses	438,439.28	-	438,439.28	1,411,104.83
Total Undesignated grants and expenses	4,902,860.00	-	4,902,860.00	7,960,920.00
Change in net assets*	(4,136,477.04)	(391,455.56)	(4,527,932.60)	295,680.00
Net assets at beginning of year	5,447,144.77	3,458,228.41	8,905,373.18	8,905,373.18
Net assets at end of year	1,310,667.73	3,066,772.85	4,377,440.58	

*Change in timing of Sustaining Impact Grants awards to August 2018

Fund for the Arts, Inc.
Statements of Financial Position

	9/30/2018	6/30/2018
Assets		
Cash and cash equivalents	1,360,700	1,964,843
Investments		
Short Term	1,098,477	1,095,984
Long Term		
Whittenberg	81,572	81,572
AC Education Fund	108,651	113,292
Contributions receivable, net of allowance for uncollectible pledges of \$312,924 and \$327,017	4,530,133	5,751,402
FFTA Properties Receivable	172,360	187,814
Other Receivables	2,563	2,566
Other assets	9,411	31,079
Property and equipment	605,737	626,459
Total Assets	7,969,605	9,855,011
Liabilities		
Grants Payable	3,409,851	754,635
Payable to FFTA Properties, Inc.	37,500	50,000
Accounts payable and accrued expenses	144,813	145,002
Total Liabilities	3,592,164	949,637
Net Assets		
Unrestricted		
Designated for subsequent year's operating expenses and community arts and regional grants	442,881	4,820,686
Invested in property and equipment	605,737	626,459
Year to Date not Restricted by Donor	262,050	0
Restricted by Donor	3,066,773	3,458,228
Total Net Assets	4,377,441	8,905,373
Total Liabilities and Net Assets	7,969,605	9,855,011

Fund for the Arts, Inc.
Statement of Activities - FY2019 Budget
Year End June 30, 2019

	Not Restricted by Donor	Restricted by Donor	Total
Revenues, gains and support			
Campaign 2019			
General Campaign	5,775,000	2,257,070	8,032,070
ArtsMatch		150,000	150,000
Awards in the Arts (net)		450,000	450,000
Raffle (net)	75,000		75,000
Total Campaign 2019	5,850,000	2,857,070	8,707,070
Less amounts designated by donors for specific organizations			
General Campaign	-375,000		-375,000
Allowance for uncollectible pledges	-225,000		-225,000
Net campaign 2019	5,250,000	2,857,070	8,107,070
Other revenues, gains and support			
Investment income	15,000		15,000
Miscellaneous	0		0
Rental Income	12,030		12,030
Community Foundation of Louisville		10,000	10,000
Total other revenues, gains and support	27,030	10,000	37,030
Total revenues, gains and support	5,277,030	2,867,070	8,144,100
Net Future Campaign Revenue and Other	-172,500	285,000	112,500
Net assets released from restricted status upon satisfaction of program restrictions.	3,300,000	-3,300,000	0
Total revenues, gains and support	8,404,530	-147,930	8,256,600
Grants and program expenses:			
Total Grants Awarded	5,830,000		5,830,000
Less amounts designated by donors for specific organizations	-375,000		-375,000
Total undesignated grants	5,455,000	0	5,455,000
Program expenses	1,051,565		1,051,565
Speical Program Expenses	43,250		43,250
Total grants and program expenses	6,549,815	0	6,549,815
Other expenses:			
Fundraising expenses	1,051,506		1,051,506
Management and general expenses	359,599		359,599
Total other expenses	1,411,105	0	1,411,105
Total Undesignated grants and expenses	7,960,920	0	7,960,920
Change in net assets	443,610	-147,930	295,680
Net assets at beginning of year	5,447,145	3,458,228	8,905,373
Net assets at end of year	5,890,755	3,310,298	9,201,053

**ARTICLES OF AMENDMENT
TO
ARTICLES OF INCORPORATION
OF
GREATER LOUISVILLE FUND FOR THE ARTS, INC.**

Trey Grayson
Secretary of State
Received and Filed
01/13/2006 3:42:29 PM
Fee Receipt: \$8.00

Pursuant to the provisions of KRS 273.263-267, **GREATER LOUISVILLE FUND FOR THE ARTS, INC.**, a Kentucky Nonprofit Corporation ("Corporation"), hereby adopts the following Articles of Amendment to Articles of Incorporation:

1. The name of the Corporation is Greater Louisville Fund for the Arts, Inc.
2. Article I of the Articles of Incorporation is hereby amended in its entirety to read as follows:

"The name of the Corporation is **FUND FOR THE ARTS, INC.**"
3. The Corporation has no members. The Amendment was adopted by vote of a majority of the Corporation's Directors at the Board of Directors meeting held on November 22, 2005.

IN WITNESS WHEREOF, the undersigned has duly executed these Articles of Amendment this 11th day of January, 2006.

GREATER LOUISVILLE FUND FOR THE ARTS, INC.

By: 
P. Richard Anderson, Chairman

LOU: 1058259_1

Document No.: DN2006007547
Lodged By: GREENBAUM DOLL
Recorded On: 01/17/2006 10:51:40
Total Fees: 9.00
Transfer Tax: .00
County Clerk: BOBBIE HOLSCLAW-JEFF CO KY
Deputy Clerk: LATMIL

END OF DOCUMENT

COMMONWEALTH OF KENTUCKY
TREY GRAYSON
SECRETARY OF STATE

Trey Grayson
Secretary of State
Received and Filed
01/13/2006 3:46:48 PM
Fee Receipt: \$20.00



CERTIFICATE OF ASSUMED NAME

This certifies that the assumed name of
Greater Louisville Fund for the Arts, Inc.

(Name under which the business will be conducted)

has been adopted by **Fund for the Arts, Inc.**

[Real name - KRS 365.015(1)]

which is the "real name" of [YOU MUST CHECK ONE]

a Domestic General Partnership

a Foreign General Partnership

a Domestic Registered Limited Liability Partnership

a Foreign Registered Limited Liability Partnership

a Domestic Limited Partnership

a Foreign Limited Partnership

a Domestic Business Trust

a Foreign Business Trust

a Domestic Corporation

a Foreign Corporation

a Domestic Limited Liability Company

a Foreign Limited Liability Company

a Joint Venture

organized and existing in the state or country of **Kentucky**, and whose address is

623 West Main Street, Louisville, Kentucky 40202

Street address, if any

City

State

Zip Code

The certificate of assumed name is executed by

Signature
P. Richard Anderson, Chairman

Print or type name and title
January 11, 2006

Date

Signature

Print or type name and title

Date

Document No.: DN2006007548
Lodged By: GREENEBAUM DOLL
Recorded On: 01/17/2006 10:51:54
Total Fees: 9.00
Transfer Tax: .00
County Clerk: ROBBIE HOLSCLOW-JEFF CO KY
Deputy Clerk: LATMIL

0020567.09

P Blevins
NAOA

John Y. Brown III
Secretary of State
Received and Filed
07/18/2003 3:27:11 PM
Fee Receipt: \$8.00

**ARTICLES OF AMENDMENT
TO
ARTICLES OF INCORPORATION
OF
GREATER LOUISVILLE FUND FOR THE ARTS, INC.**

Pursuant to the provisions of KRS 273.263 and 273.267, Greater Louisville Fund for the Arts, Inc., a Kentucky nonprofit corporation ("Corporation"), hereby adopts the following Articles of Amendment to its Articles of Incorporation, as amended:

- FIRST:** The name of the Corporation is Greater Louisville Fund for the Arts, Inc.
- SECOND:** Articles I through V of the Corporation's Articles of Incorporation are hereby deleted in their entirety and amended to read as follows:

ARTICLE I

Name of Corporation

The name of the Corporation is Greater Louisville Fund for the Arts, Inc.

ARTICLE II

Purposes and Powers

(1) Any provision of these Restated Articles of Incorporation to the contrary notwithstanding, the Corporation shall not have any purpose or object, nor have or exercise any power, nor engage in any activity, which in any way contravenes, or is in conflict with, the other provisions of ARTICLE II of these Restated Articles of Incorporation.

(2) The objects and purposes of the Corporation, and the powers it shall have and may exercise, are as follows:

(a) As general and controlling purposes, to conduct and carry on its work, not for profit, but exclusively for charitable, scientific or educational purposes within the meaning of section 501(c)(3) of the Internal Revenue Code of 1986, as amended ("Code") (references herein to sections or provisions of the Code shall be deemed to include and refer to, to the extent applicable, any similar sections or provisions of any subsequent Federal tax laws), in such manner (i) that no part of its income or property shall inure to the private benefit of any donor, director or individual having a personal or private interest in the activities of the Corporation, except as reasonable compensation for services actually rendered, (ii) that it shall not directly or indirectly participate in or intervene in any political campaign on behalf of any candidate for public office, and (iii) that no substantial part of its activities shall be carrying on propaganda or otherwise attempting to influence legislation.

(b) As general and controlling purposes, to conduct and carry on its work, not for profit, but exclusively for charitable, scientific or educational purposes within the meaning of section 501(c)(3) of the Internal Revenue Code of 1986, as amended ("Code") (references herein to sections

Cheryl Wolf
Greenebaum Doll & McDonald PLLC
300 W. Vine Street, Suite 1100
Lexington, KY 40507

(vii) To become a member of any other nonstock or nonprofit corporation organized under the laws of any state, or to become affiliated with any other organization of like character existing under the laws of any state; provided, however, that such corporation or organization is an exempt organization under section 501(c)(3) of the Code;

(viii) To the extent permitted by law, to enter into contracts with any corporate trust company for the purpose of delegating to it the power, or employing it, to make investments on behalf of the Corporation, and to do such other things permitted by these Articles of Incorporation as the parties may agree upon, and without limiting the generality of the foregoing, but in furtherance thereof, to enter into trust agreements, irrevocable or otherwise, with any such corporate trustee and therein to authorize any such corporate trustee to employ agents, attorneys, accountants and others in connection with the performance of any duty or trust arising under such agreement; and

(ix) To do any and all things which the Corporation's Board of Directors may determine, consistent with the provisions hereof, to be necessary or appropriate to effectuate the purposes for which the Corporation is organized as herein set forth, to the extent that the doing of such act or thing is not inconsistent with the provisions of Chapter 273 of Kentucky Revised Statutes, or any other applicable law or statute of the Commonwealth of Kentucky, or section 501(c)(3) of the Code.

(3) Notwithstanding any other provision of these Restated Articles of Incorporation, if, at any time, the Corporation shall be determined to be a private foundation or private operating foundation as defined in section 509 or section 4942 of the Code, then:

(a) The Corporation shall distribute its income for each taxable year at such time and in such manner as not to become subject to the tax on undistributed income imposed by section 4942 of the Code.

(b) The Corporation shall not engage in any act of self-dealing as defined in section 4941(d) of the Code.

(c) The Corporation shall not purchase nor retain any excess business holdings as defined in section 4943(c) of the Code.

(d) The Corporation shall not make any investments in such manner as to subject it to tax under section 4944 of the Code.

(e) The Corporation shall not make any taxable expenditures as defined in section 4945(d) of the Code.

ARTICLE III

Duration

The Corporation shall have perpetual duration.

ARTICLE IV

No Members

There shall be no Members of the Corporation.

ARTICLE V

Board of Directors

(1) All corporate powers shall be exercised by or under the authority of, and the business and affairs of the Corporation managed under the direction of, its Board of Directors.

(2) The Board of Directors shall consist of such number of individuals as may be fixed in accordance with the Bylaws of the Corporation ("Bylaws"); provided, however, that the Board of Directors shall not consist of fewer than three individuals.

(3) A director may be removed as provided in the Bylaws.

ARTICLE VI

Principal Office

The mailing address of the principal office of the Corporation is 623 West Main Street, Louisville, Kentucky 40202.

ARTICLE VII

Distribution of Assets Upon Dissolution

If, at any time, the Corporation dissolves, the assets of the Corporation shall be applied and distributed as follows:

(a) All liabilities and obligations of the Corporation shall be paid and discharged, or adequate provision shall be made therefor.

(b) Assets that have been received and are held by the Corporation subject to limitations permitting their use only for charitable, scientific, literary, religious, educational or similar purposes shall be transferred or conveyed to (i) one or more corporations, societies or organizations organized under the laws of any state that are exempt under section 501(c)(3) of the Code, (ii) the Federal government or (iii) a state or local government, for a public purpose, pursuant to a plan of distribution adopted as provided by law.

(c) Other assets, if any, shall be transferred or conveyed to (i) one or more corporations, societies or organizations organized under the laws of any state that are exempt under

section 501(c)(3) of the Code, (ii) the Federal government or (iii) a state or local government, for a public purpose, pursuant to a plan of distribution adopted as provided by law.

(d) Any assets not disposed of pursuant to the previous provisions of this ARTICLE IX shall be disposed of by a court of competent jurisdiction of the county in which the principal office of the Corporation is then located to such organizations, as the court shall determine, which are organized and operated exclusively for charitable purposes and are exempt under section 501(c)(3) of the Code.

ARTICLE VIII

Indemnification of Directors and Officers

(1) To the fullest extent permitted by, and in accordance with the provisions of, Kentucky law, as the same exists or may hereafter be amended, but only to the extent not in conflict with the provisions of ARTICLE II, the Corporation shall indemnify each director and officer of the Corporation against expenses (including, but not limited to, attorney's fees), judgments, taxes, penalties, fines (including, but not limited to, any excise tax assessed with respect to any employee benefit plan) and amounts paid in settlement (collectively, a "Liability"), incurred by such director or officer in connection with defending any threatened, pending or completed action, suit or proceeding (whether civil, criminal, administrative or investigative) to which such director or officer is, or is threatened to be made, a party because such director or officer is or was a director or officer of the Corporation, or is or was serving at the request of the Corporation as a member, director, officer, partner, trustee or agent of another domestic or foreign corporation, partnership, limited liability company, joint venture, trust or other enterprise, including, but not limited to, service with respect to benefits plans. A director or officer of the Corporation shall be considered to be serving an employee benefit plan at the Corporation's request if the duties of such director or officer to the Corporation also impose duties on, or otherwise involve services by, such director or officer to the plan or to participants in or beneficiaries of the plan.

(2) To the fullest extent authorized or permitted by, and in accordance with the provisions of, Kentucky law, as the same exists or may hereafter be amended, but only to the extent not in conflict with the provisions of ARTICLE II, the Corporation shall pay or reimburse expenses (including, but not limited to, attorney's fees) incurred by a director or officer of the Corporation who is a party to a proceeding in advance of final disposition of such proceeding.

(3) The indemnification against Liability and advancement of expenses provided by, or granted pursuant to, this ARTICLE XI shall, to the fullest extent authorized or permitted by, and in accordance with the provisions of, Kentucky law, as the same exists or may hereafter be amended, but only to the extent not in conflict with the provisions of ARTICLE II, not be deemed exclusive of other rights, if any, to which such director or officer of the Corporation seeking such indemnification or advancement may be entitled under the Bylaws or any agreement, action of disinterested directors or otherwise, both as to action in their official capacity and as to action in another capacity while holding such office of the Corporation, shall continue as to a person who has ceased to be a director or officer of the Corporation, and shall inure to the benefit of the heirs, executors and administrators of such a person.

(4) Any repeal or modification of this ARTICLE XI shall not adversely affect any right or protection of a director or officer of the Corporation under this ARTICLE XI with respect to any act or omission occurring prior to the time of such repeal or modification.

ARTICLE IX

Elimination of Certain Liability of Directors

A director of the Corporation shall not be personally liable to the Corporation for monetary damages for breach of such director's duties as a director; provided, however, that this provision shall not eliminate or limit the liability of a director for the following: (i) for any transaction in which such director's personal financial interest is in conflict with the financial interests of the Corporation, (ii) for acts or omissions not in good faith or which involve intentional misconduct or are known to such director to be a violation of law or (iii) for any transaction from which such director derived an improper personal benefit. This ARTICLE XII shall continue to be applicable with respect to any such breach of duties by a director of the Corporation as a director notwithstanding that such director may thereafter cease to be a director and shall inure to the personal benefit of such director's heirs, executors and administrators.

ARTICLE X

Private Property of Incorporator and Directors

None of the private property of the incorporator or any director of the Corporation shall be subject to any of the Corporation's debts and liabilities.

ARTICLE XI

Severability of Provisions

Except as may conflict with the provisions of ARTICLE II, if any provision of these Restated Articles of Incorporation, or its application to any person or circumstances, shall be held invalid by a court of competent jurisdiction, the invalidity shall not affect any other provisions or applications of these Restated Articles of Incorporation that can be given effect without the invalid provision or application, and to this end the provisions of these Restated Articles of Incorporation are severable.

ARTICLE XII

Restatement

These Restated Articles of Incorporation correctly set forth the provisions of the Articles of Incorporation as heretofore amended, have been duly adopted as required by law and supersede the original Articles of Incorporation of the Corporation and all amendments

THIRD: There are no members of the Corporation.

FOURTH: The members of the Board of Directors of the Corporation approved the above amendments at a meeting on July 18, 2003. A quorum of directors was present at such meeting and the above amendments were approved by majority of the of the votes which the directors present at such meeting were entitled to cast.

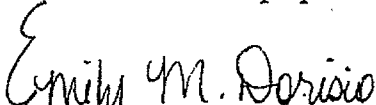
Dated: July 18, 2003

**GREATER LOUISVILLE FUND FOR THE
ARTS, INC.**

By: _____


ALLAN COWEN, President

This instrument was prepared by:



Emily M. Dorisio
Greenebaum Doli & McDonald PLLC
300 West Vine Street, Suite 1100
Lexington, Kentucky 40507
(859) 288-4633
LEX:599181.2

Return of Organization Exempt From Income Tax

2017

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

A For the 2017 calendar year, or tax year beginning 07/01, 2017, and ending 06/30, 2018

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return/terminated
 Amended return
 Application pending

C Name of organization: **FUND FOR THE ARTS INC**
 Doing business as: _____
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite: _____
 623 West Main Street
 City or town, state or province, country, and ZIP or foreign postal code: _____
 Louisville, KY, 40202

D Employer identification number: 61-0479626

E Telephone number: 502-582-0100

G Gross receipts \$: 10,574,476

F Name and address of principal officer: Christen Boone
 623 West Main Street, Louisville, KY 40202

H(a) Is this a group return for subordinates? Yes No
H(b) Are all subordinates included? Yes No
 If "No," attach a list. (see instructions)

I Tax-exempt status: 501(c)(3) 501(c) () ◀ (insert no.) 4947(a)(1) or 527

J Website: ▶ www.fundforthearts.org

K Form of organization: Corporation Trust Association Other ▶

L Year of formation: 1949 **M** State of legal domicile: KY

H(c) Group exemption number ▶

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: <u>Vision Statement: Together through the Arts we create a great American city. Mission Statement: To maximize the impact of the Arts on economic development, education and the quality of life for everyone by generating resources, inspiring excellence, and creating community connections.</u>		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	49
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	49
	5 Total number of individuals employed in calendar year 2017 (Part V, line 2a)	5	16
	6 Total number of volunteers (estimate if necessary)	6	3,000
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b Net unrelated business taxable income from Form 990-T, line 34	7b	2,888	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	8,639,230	8,895,613
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	13,000	138,090
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	33,502	46,976
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	-37,628	41,775
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	8,648,104	9,122,454
	14 Benefits paid to or for members (Part IX, column (A), line 4)	5,844,594	2,272,121
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0	0
	16a Professional fundraising fees (Part IX, column (A), line 11e)	1,065,239	1,274,715
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 1,018,291	0	0
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	947,060	1,182,164
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	7,856,893	4,729,000
19 Revenue less expenses. Subtract line 18 from line 12	791,211	4,393,454	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	9,634,466	9,855,011
	22 Net assets or fund balances. Subtract line 21 from line 20	4,733,370	949,638
		4,901,096	8,905,373

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer: Janie Martin Date: 3/19/19

Janie Martin, CFO/COO
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶	Firm's EIN ▶		Phone no.	
Firm's address ▶				

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:
The mission of the Fund for the Arts is to maximize the impact of the Arts on economic development, education and the quality of life for everyone by generating resources, inspiring excellence and creating community connections.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 3,374,005 including grants of \$ 2,272,121) (Revenue \$ 138,090)
Fund for the Arts ("Fund") supports the arts through providing grants to more than 600 schools, community arts organizations and artists ("Arts Partners") across the region and directly offers a range of community arts services designed to advocate for and extend the reach of the arts to the whole community. During the year ended June 30, 2018, the Fund approved and implemented a new strategic plan based on a community-wide cultural plan, "Imagine Greater Louisville 2020". The strategic plan adopts the five strategic priorities identified by the community stakeholders: Access, Cultivation, Education, Promotion and Equity, Diversity & Inclusion (EDI): ACCESS (Total expenditures \$525,877) - Arts, culture and creativity are fully integrated into daily life and accessible to everyone in every neighborhood every day. More art, for more people, in more places. Initiatives included: Cultural Pass - provide children ages 0 to 21 with free access to arts and culture organizations during the summer with the goal of reducing summer learning loss and increasing access and participation for low-income families; Imagine 2020 - provide project funding to cultural providers and alongside investments in strategic initiatives that specially support access to otherwise underserved populations; ArtsMatch - expand the capacity of cultural providers to create special arts-based projects to reach otherwise
(Continued on Schedule O, Statement 1)

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.)
(Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)

4e Total program service expenses ▶ 3,374,005



Department of the Treasury
Internal Revenue Service
Ogden UT 84201

Notice	CP211A
Tax period	June 30, 2018
Notice date	December 3, 2018
Employer ID number	61-0479626
To contact us	Phone 1-877-829-5500 FAX 801-620-5555

Page 1 of 1

028833.108797.310826.30308 1 AV 0.378 370



FUND FOR THE ARTS INC
% MONICA BECKMAN
623 W MAIN ST
LOUISVILLE KY 40202-2978



028833

Important information about your June 30, 2018 Form 990

We approved your Form 8868, Application for Extension of Time To File an Exempt Organization Return

We approved the Form 8868 for your June 30, 2018 Form 990.

Your new due date is May 15, 2019.

What you need to do

File your June 30, 2018 Form 990 by May 15, 2019. We encourage you to use electronic filing—the fastest and easiest way to file.

Visit www.irs.gov/charities to learn about approved e-File providers, what types of returns can be filed electronically, and whether you are required to file electronically.

Additional information

- Visit www.irs.gov/cp211a
- For tax forms, instructions, and publications, visit www.irs.gov or call 1-800-TAX-FORM (1-800-829-3676).
- Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12 a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
14 a Did the organization maintain an office, employees, or agents outside of the United States?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I (see instructions)</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Part IV Checklist of Required Schedules (continued)

		Yes	No
20 a	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		✓
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	✓	
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	✓	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	✓	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		✓
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		✓
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		✓
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i>		✓
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		✓
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		✓
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		✓
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		✓
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		✓
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		✓
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		✓
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		✓
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		✓
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	✓	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		✓
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		✓
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		✓
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O.	✓	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
	1a 36		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
	1b 1		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	✓	
	1c		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a 16		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	✓	
	2b		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		✓
	3a		
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O		
	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		✓
	4a		
b	If "Yes," enter the name of the foreign country: ▶ _____ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
	4b		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		✓
	5a		
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		✓
	5b		
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
	5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		✓
	6a		
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
	6b		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	✓	
	7a		
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	✓	
	7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		✓
	7c		
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		✓
	7e		
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		✓
	7f		
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
	7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
	7h		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
	8		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
	9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
	9b		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	✓
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
1b	Enter the number of voting members included in line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	<input checked="" type="checkbox"/>	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	<input checked="" type="checkbox"/>	
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	<input checked="" type="checkbox"/>	
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		<input checked="" type="checkbox"/>
6	Did the organization have members or stockholders?		<input checked="" type="checkbox"/>
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		<input checked="" type="checkbox"/>
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		<input checked="" type="checkbox"/>
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	<input checked="" type="checkbox"/>	
b	Each committee with authority to act on behalf of the governing body?	<input checked="" type="checkbox"/>	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		<input checked="" type="checkbox"/>

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		<input checked="" type="checkbox"/>
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	<input checked="" type="checkbox"/>	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	<input checked="" type="checkbox"/>	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	<input checked="" type="checkbox"/>	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	<input checked="" type="checkbox"/>	
13	Did the organization have a written whistleblower policy?	<input checked="" type="checkbox"/>	
14	Did the organization have a written document retention and destruction policy?	<input checked="" type="checkbox"/>	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	<input checked="" type="checkbox"/>	
b	Other officers or key employees of the organization	<input checked="" type="checkbox"/>	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		<input checked="" type="checkbox"/>
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed ► KY
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records: ►
Monica Beckmann, (502)582-0122

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Mr Todd Lowe Board Chair	4 0	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0	0	0
Mr Jonathan D Goldberg Secretary	0.25 0	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0	0	0
Ms Tammy York Day 2018 Campaign Chair	3.00 0	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0	0	0
Mr Barry Allen Board Member	0.5 0	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0	0	0
Mr James R Allen Board Member	0.25 0	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0	0	0
Mr Michael Ash Board Member	0.5 0	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0	0	0
Mr Muhammad Babar Board Member	0.1 0	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0	0	0
Mr J Stephen Barger Labor Advisory Chair	0.1 0	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0	0	0
Mr Harold Butler Co-Chair Grants Committee	2 0	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0	0	0
Ms Julia Carstanjen Board Member	0.25 0	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0	0	0
Ms Katie Dallinger Board Member	0.5 0	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0	0	0
Ms Tawana Edwards Co-Chair Grants Committee	2.00 0	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0	0	0
Ms Rachel Farber Board Member	0.1 0	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0	0	0
Mr Paul Fultz Chair Finance Committee	2 0.5	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0	0	0

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Mr C Edward Glasscock Board Member	0.75 0.25	<input checked="" type="checkbox"/>						0	0	0
Ms Jerilan Graene Co-Chair Grants Committee	0.1 0	<input checked="" type="checkbox"/>						0	0	0
Mr Gregory Greenwood Board Member	0.5 0	<input checked="" type="checkbox"/>						0	0	0
Mr Rick Gullaume Board Member	0.25 0	<input checked="" type="checkbox"/>						0	0	0
Mr Dennis P Helshman Board Member	0.25 0	<input checked="" type="checkbox"/>						0	0	0
Mr James A Hillebrand Chair Compensation Committee and Board Chair	0.5 0	<input checked="" type="checkbox"/>						0	0	0
Mr John Gill Holland Jr Co-Chair Grants Committee	0.5 0	<input checked="" type="checkbox"/>						0	0	0
Mr Frank B Hower III Board Member	0.20 0	<input checked="" type="checkbox"/>						0	0	0
Ms Charlotte Ipsan Board Member	0.25 0	<input checked="" type="checkbox"/>						0	0	0
Ms Dawn R Landry Board Member	0.25 0	<input checked="" type="checkbox"/>						0	0	0
Ms Angela Leet Board Member	0.25 0	<input checked="" type="checkbox"/>						0	0	0
Mr Matthew R Lindblom Board Member	0.25 0	<input checked="" type="checkbox"/>						0	0	0
Mr Jeffrey A McKenzie Co-Chair Grants Committee	1 0.5	<input checked="" type="checkbox"/>						0	0	0
Mr Joseph A Pusateri Board Member	0.25 0	<input checked="" type="checkbox"/>						0	0	0

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Ms Vidya Ravichandran Board Member	0.1 0	✓						0	0	0
Hon Sadiqa N Reynolds Board Member	0.25 0	✓						0	0	0
Mr Carl M Thomas Board Member	1.00 0	✓						0	0	0
Mr Terry W Tyler Board Member	0.25 0	✓						0	0	0
Ms Melissa A Wasson Board Member	0.5 0	✓						0	0	0
Mr Mark F Wheeler Board Member	0.25 0	✓						0	0	0
Mr Tendai Charasika Board Member	0.5 0	✓						0	0	0
Mr Jose' Donis Board Member	0.1 0	✓						0	0	0
Mr Kevin Fields Board Member	0.1 0	✓						0	0	0
Dr John Johnson Board Member	0.1 0	✓						0	0	0
Ms Mo McKnight Howe Board Member and Ind Contractor for Opening Nig	2.00 0	✓						6,800	0	0
Ms Diane Porter Board Member	0.20 0	✓						0	0	0
Mr David Owen Board Member	0.1 0	✓						0	0	0
Ms Kirsten Hawley Co-Chair Grants Committee	2.0 0	✓						0	0	0

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Dr Mark Lynn ----- Board Member	0.1 ----- 0	✓						0	0	0
Mr Brent McKim ----- Board Member	0.20 ----- 0	✓						0	0	0
Mr David Yates ----- Board Member	0.20 ----- 0	✓						0	0	0
Ms Carolle Jones Clay ----- Board Member	0.25 ----- 0	✓						0	0	0
Ms Sarah Davasher-Wisdom ----- Board Member	0.25 ----- 0	✓						0	0	0
Mr Thomas Noland ----- Immediate Past Board Chair and Chair of Nominati	2.0 ----- 0	✓						0	0	0
Mr Martin Pollio ----- Board Member	0.1 ----- 0	✓						0	0	0
Dr Erica Sutton ----- Board Member	0.25 ----- 0	✓						0	0	0
Mr Paul Thompson ----- Board Member	0.25 ----- 0	✓						0	0	0
Mr Eddie Tyner ----- Board Member	0.1 ----- 0	✓						0	0	0
Mr Paul Whiteley Jr ----- Board Member	0.1 ----- 0	✓						0	0	0
Hon Erica Lee Williams ----- Board Member	0.1 ----- 0	✓						0	0	0
Ms Laura Zachariah ----- Board Member	0.1 ----- 0	✓						0	0	0
Ms Christen Boone ----- President and CEO	60 ----- 4			✓				239,412	0	18,977

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Mr John Paul Davis	60.00									
Senior Vice President	0			✓			128,569	0	13,572	
Ms Abby Shue	60									
Vice President of Development	0			✓			104,097	0	11,330	
Ms Diane Cornwell	30									
Chief Financial Officer (Indep Contractor)	5			✓			87,000	0	0	
1b Sub-total							565,878	0	43,879	
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)							565,878	0	43,879	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **▶** 3

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		✓
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	✓	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		✓

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
None		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **▶** 0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514		
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a 5,214					
	b Membership dues	1b 0					
	c Fundraising events	1c 20,523					
	d Related organizations	1d 0					
	e Government grants (contributions)	1e 666,136					
	f All other contributions, gifts, grants, and similar amounts not included above	1f 8,203,740					
	g Noncash contributions included in lines 1a-1f: \$	23,531					
	h Total. Add lines 1a-1f ▶	8,895,613					
Program Service Revenue	Business Code						
	2a Tuition for NeXt Program	611430	14,250	14,250	0	0	
	b Tickets to Awards in the Arts	900099	123,840	123,840	0	0	
	c _____						
	d _____						
	e _____						
	f All other program service revenue .		0	0	0	0	
	g Total. Add lines 2a-2f ▶		138,090				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) ▶		42,860	0	0	42,860	
	4 Income from investment of tax-exempt bond proceeds ▶		0	0	0	0	
	5 Royalties ▶		0	0	0	0	
	6a Gross rents	(i) Real	72,273				
		(ii) Personal	0				
		b Less: rental expenses	50,670				
		c Rental income or (loss)	21,603				
	d Net rental income or (loss) ▶		21,603	0	0	21,603	
	7a Gross amount from sales of assets other than inventory	(i) Securities	1,363,540				
		(ii) Other	0				
		b Less: cost or other basis and sales expenses	1,359,424				
		c Gain or (loss)	4,116				
	d Net gain or (loss) ▶		4,116	0	0	4,116	
	8a Gross income from fundraising events (not including \$ 20,523 of contributions reported on line 1c). See Part IV, line 18	a	5,500				
		b Less: direct expenses	13,363				
		c Net income or (loss) from fundraising events . ▶		-7,863		0	-7,863
	9a Gross income from gaming activities. See Part IV, line 19	a	56,600				
		b Less: direct expenses	28,565				
		c Net income or (loss) from gaming activities . . ▶		28,035	0	0	28,035
	10a Gross sales of inventory, less returns and allowances	a					
b Less: cost of goods sold							
c Net income or (loss) from sales of inventory . . ▶							
Miscellaneous Revenue		Business Code					
11a _____							
	b _____						
	c _____						
	d All other revenue						
e Total. Add lines 11a-11d ▶		0					
12 Total revenue. See instructions. ▶		9,122,454	138,090	0	88,751		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 . . .	2,160,397	2,160,397		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	111,724	111,724		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16	0	0		
4 Benefits paid to or for members	0	0		
5 Compensation of current officers, directors, trustees, and key employees	512,376	123,313	79,452	309,611
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . .	0	0	0	0
7 Other salaries and wages	607,660	198,524	87,628	321,508
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	18,690	5,953	2,866	9,871
9 Other employee benefits	55,775	17,706	6,910	31,159
10 Payroll taxes	80,214	23,931	11,140	45,143
11 Fees for services (non-employees):				
a Management	70,000	17,800	43,500	8,700
b Legal	0	0	0	0
c Accounting	22,560	0	22,560	0
d Lobbying	0	0	0	0
e Professional fundraising services. See Part IV, line 17	0			0
f Investment management fees	7,698	0	6,894	804
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.) . .	86,237	86,237	0	0
12 Advertising and promotion	56,729	33,828	2,736	20,165
13 Office expenses	134,826	37,856	27,513	69,457
14 Information technology	97,675	27,739	11,914	58,022
15 Royalties	12,954	11,766	0	1,188
16 Occupancy	75,288	25,461	10,649	39,178
17 Travel	39,141	13,186	5,664	20,291
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0	0	0	0
19 Conferences, conventions, and meetings	9,304	3,135	1,346	4,823
20 Interest	0	0	0	0
21 Payments to affiliates	0	0	0	0
22 Depreciation, depletion, and amortization	0	0	0	0
23 Insurance	21,867	7,367	3,164	11,336
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a Campaign Incentives/Performers	29,217	0	0	29,217
b Arts in Health and Aging/Cultural Pass/Imagine 2	162,333	162,333	0	0
c Events Including Awards in the Arts	300,142	273,610	0	26,532
d Miscellaneous	56,193	32,139	12,768	11,286
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	4,729,000	3,374,005	336,704	1,018,291
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	0	1	0
	2 Savings and temporary cash investments	516,531	2	1,964,843
	3 Pledges and grants receivable, net	5,739,874	3	5,751,402
	4 Accounts receivable, net	2,920	4	2,566
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L	0	5	0
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L	0	6	0
	7 Notes and loans receivable, net	178,417	7	187,814
	8 Inventories for sale or use	0	8	0
	9 Prepaid expenses and deferred charges	29,648	9	31,079
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 1,975,253		
	b Less: accumulated depreciation	10b 1,348,794	624,455	10c 626,459
	11 Investments—publicly traded securities	2,542,621	11	1,290,848
	12 Investments—other securities. See Part IV, line 11	0	12	0
	13 Investments—program-related. See Part IV, line 11	0	13	0
	14 Intangible assets	0	14	0
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	9,634,466	16	9,855,011	
Liabilities	17 Accounts payable and accrued expenses	94,104	17	145,003
	18 Grants payable	4,635,497	18	804,635
	19 Deferred revenue	3,769	19	0
	20 Tax-exempt bond liabilities	0	20	0
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	0	21	0
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L	0	22	0
	23 Secured mortgages and notes payable to unrelated third parties	0	23	0
	24 Unsecured notes and loans payable to unrelated third parties	0	24	0
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	0	25	0
	26 Total liabilities. Add lines 17 through 25	4,733,370	26	949,638
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	1,894,163	27	5,447,145
	28 Temporarily restricted net assets	2,846,933	28	3,298,228
	29 Permanently restricted net assets	160,000	29	160,000
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances.	4,901,096	33	8,905,373	
34 Total liabilities and net assets/fund balances.	9,634,466	34	9,855,011	

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2017

Open to Public Inspection

Name of the organization

FUND FOR THE ARTS INC

Employer identification number

61-0479626

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
- 10 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	7,650,822	7,507,546	7,879,129	8,711,920	8,895,613	40,645,030
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	0	0	0	0	0	0
3 The value of services or facilities furnished by a governmental unit to the organization without charge	0	0	0	0	0	0
4 Total. Add lines 1 through 3	7,650,822	7,507,546	7,879,129	8,711,920	8,895,613	40,645,030
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						3,552,028
6 Public support. Subtract line 5 from line 4						37,093,002

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
7 Amounts from line 4	7,650,822	7,507,546	7,879,129	8,711,920	8,895,613	40,645,030
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	103,135	94,710	122,198	106,303	115,133	541,479
9 Net income from unrelated business activities, whether or not the business is regularly carried on	0	0	0	0	0	0
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	0	184	0	0	0	184
11 Total support. Add lines 7 through 10						41,186,693
12 Gross receipts from related activities, etc. (see instructions)					12	138,090
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2017 (line 6, column (f) divided by line 11, column (f))	14	90.06 %
15 Public support percentage from 2016 Schedule A, Part II, line 14	15	88.99 %
16a 33 1/3% support test—2017. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input checked="" type="checkbox"/>		
b 33 1/3% support test—2016. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2017. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2016. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2017 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2016 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2017 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2016 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests—2017. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests—2016. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain:		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	11a	
b A family member of a person described in (a) above?	11b	
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI .	11c	

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1	
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.	2	

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).	1	

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).	2	
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.	3	

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).			
2 Activities Test. Answer (a) and (b) below.		Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.	2a		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.	2b		
3 Parent of Supported Organizations. Answer (a) and (b) below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI .	3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.	3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3.	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 Adjusted Net Income (subtract lines 5, 6, and 7 from line 4).	8		
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d Total (add lines 1a, 1b, and 1c)	1d		
e Discount claimed for blockage or other factors (explain in detail in Part VI):			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d.	3		
4 Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by .035.	6		
7 Recoveries of prior-year distributions	7		
8 Minimum Asset Amount (add line 7 to line 6)	8		
Section C - Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2 Enter 85% of line 1.	2		
3 Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4 Enter greater of line 2 or line 3.	4		
5 Income tax imposed in prior year	5		
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6		
7 <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2017 from Section C, line 6	
10 Line 8 amount divided by line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2017	(iii) Distributable Amount for 2017
1 Distributable amount for 2017 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2017 (reasonable cause required—explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2017			
a			
b From 2013			
c From 2014			
d From 2015			
e From 2016			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2017 distributable amount			
i Carryover from 2012 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2017 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2017 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2017, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.			
6 Remaining underdistributions for 2017. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.			
7 Excess distributions carryover to 2018. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2013 . . .			
b Excess from 2014 . . .			
c Excess from 2015 . . .			
d Excess from 2016 . . .			
e Excess from 2017 . . .			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Schedule A, Part II, Line 10 - Miscellaneous Income

Area with horizontal dashed lines for supplemental information.

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2017

Open to Public Inspection

Name of the organization

FUND FOR THE ARTS INC

Employer identification number

61-0479626

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate value of contributions to (during year), 3 Aggregate value of grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?, 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.
3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year.
4 Number of states where property subject to conservation easement is located.
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?
6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year.
7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year.
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?
9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Table with 2 columns: Held at the End of the Tax Year, rows 2a, 2b, 2c, 2d.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.
b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange programs
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	7,573,826	6,964,695	7,304,475	7,354,731	6,585,131
b Contributions	0	0	5,000	32,800	78,513
c Net investment earnings, gains, and losses	582,356	998,324	81,700	292,268	1,032,446
d Grants or scholarships	354,677	354,784	396,045	341,472	304,922
e Other expenditures for facilities and programs	0	0	0	0	0
f Administrative expenses	32,290	34,409	30,435	33,852	36,437
g End of year balance	7,769,215	7,573,826	6,964,695	7,304,475	7,354,731

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment 0 %
 - b Permanent endowment 99.4 %
 - c Temporarily restricted endowment 0.6 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|-----------------------------|-----|----|
| (i) unrelated organizations | ✓ | |
| (ii) related organizations | | ✓ |
- b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	0	0		0
b Buildings	0	1,601,022	1,064,899	536,123
c Leasehold improvements	0	0	0	0
d Equipment	0	374,231	283,895	90,336
e Other	0	0	0	0
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				626,459

Part VII Investments—Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other _____		
(A) _____		
(B) _____		
(C) _____		
(D) _____		
(E) _____		
(F) _____		
(G) _____		
(H) _____		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments—Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) _____		
(2) _____		
(3) _____		
(4) _____		
(5) _____		
(6) _____		
(7) _____		
(8) _____		
(9) _____		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) _____	
(2) _____	
(3) _____	
(4) _____	
(5) _____	
(6) _____	
(7) _____	
(8) _____	
(9) _____	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	0
(2) _____	
(3) _____	
(4) _____	
(5) _____	
(6) _____	
(7) _____	
(8) _____	
(9) _____	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	8,725,343
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a	-5,410	
b	Donated services and use of facilities	2b	401,488	
c	Recoveries of prior year grants	2c	0	
d	Other (Describe in Part XIII.)	2d	13,363	
e	Add lines 2a through 2d		2e	409,441
3	Subtract line 2e from line 1		3	8,315,902
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	2,019	
b	Other (Describe in Part XIII.)	4b	804,533	
c	Add lines 4a and 4b		4c	806,552
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)		5	9,122,454

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	4,721,066
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a	357,204	
b	Prior year adjustments	2b	0	
c	Other losses	2c	0	
d	Other (Describe in Part XIII.)	2d	13,363	
e	Add lines 2a through 2d		2e	370,567
3	Subtract line 2e from line 1		3	4,350,499
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	2,019	
b	Other (Describe in Part XIII.)	4b	376,482	
c	Add lines 4a and 4b		4c	378,501
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)		5	4,729,000

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Schedule D, Part V, Line 4 - The purpose of the Bingham Endowment (balance \$7,558,239) is to provide funds for the Fund for the Arts for its mission of supporting the arts community of Metro Louisville. The purpose of the Whittenberg Endowment (balance \$81,572) is to provide funding for a scholarship to assist pre-college age students in pursuing advanced studies in the arts towards a career in the performing arts. The purpose of the Allan Cowen Innovation Fund for the Advancement of the Arts (balance \$113,292) is to provide funding to assist community arts administrators in pursuing innovative professional development or educational opportunities that will have a long-term impact on the Louisville arts community. The purpose of the Barbara Sexton Smith Education Enhancement Fund (balance \$13,063) is to support local education initiatives which utilize the arts.

Schedule D, Part X, Line 2 - "The Fund evaluates the recognition and measurement of uncertain income tax positions using a "more-likely-than-not" approach and has determined that no material adjustment for income tax uncertainties or unrecognized tax benefits is required."

Schedule D, Part XI, Line 2d - Expenses for Joy Event that are reported as offset to income for purposes of tax reporting.

Schedule D, Part XI, Line 4b - Partnership Gifts of \$376,482; Allowance for Doubtful Pledges of \$225,000 and Returned Grants of \$203,051

Schedule D, Part XII, Line 2d - Expenses for Joy Event reported as offset to income for purposes of tax reporting.

Schedule D, Part XII, Line 4b - Partnership Gifts of \$376,482

**SCHEDULE G
(Form 990 or 990-EZ)**

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 8a.

▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for the latest instructions.

OMB No. 1545-0047

2017

Open to Public Inspection

Name of the organization

FUND FOR THE ARTS INC

Employer identification number

61-0479626

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- 1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.
- a Mail solicitations
 - b Internet and email solicitations
 - c Phone solicitations
 - d In-person solicitations
 - e Solicitation of non-government grants
 - f Solicitation of government grants
 - g Special fundraising events
- 2a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? Yes No
- b** If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total						

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		Joy Mangano Event (event type)	(event type)	(total number)	
Revenue	1 Gross receipts	26,023			26,023
	2 Less: Contributions	20,523			20,523
	3 Gross income (line 1 minus line 2)	5,500			5,500
Direct Expenses	4 Cash prizes	0			0
	5 Noncash prizes	0			0
	6 Rent/facility costs	0			0
	7 Food and beverages	0		0	0
	8 Entertainment	0		0	0
	9 Other direct expenses	13,363			13,363
	10 Direct expense summary. Add lines 4 through 9 in column (d) ▶				13,363
	11 Net income summary. Subtract line 10 from line 3, column (d) ▶				-7,863

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
		1 Gross revenue	0	0	56,600
Direct Expenses	2 Cash prizes	0	0	0	0
	3 Noncash prizes	0	0	25,785	25,785
	4 Rent/facility costs	0	0	0	0
	5 Other direct expenses	0	0	2,780	2,780
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input checked="" type="checkbox"/> Yes 75 % <input type="checkbox"/> No	
7 Direct expense summary. Add lines 2 through 5 in column (d) ▶				28,565	
8 Net gaming income summary. Subtract line 7 from line 1, column (d) ▶				28,035	

9 Enter the state(s) in which the organization conducts gaming activities: KY
a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No

b If "Yes," explain: _____

- 11 Does the organization conduct gaming activities with nonmembers? Yes No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? Yes No

13 Indicate the percentage of gaming activity conducted in:

a The organization's facility	13a	100 %
b An outside facility	13b	0 %

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ Monica Beckmann

Address ▶ 623 West Main Street Louisville, KY 40202

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No
- b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____
- c If "Yes," enter name and address of the third party:

Name ▶ _____

Address ▶ _____

16 Gaming manager information:

Name ▶ _____

Gaming manager compensation ▶ \$ _____

Description of services provided ▶ _____

Director/officer Employee Independent contractor

- 17 Mandatory distributions:
- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ 0

Part IV **Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

**SCHEDULE I
(Form 990)**

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

OMB No. 1545-0047

2017

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization

Employer identification number

FUND FOR THE ARTS INC

61-0479626

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) Sch I, Stmt 1							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ 71

3 Enter total number of other organizations listed in the line 1 table ▶ 2

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
1 Imagine 2020 Grants	4	58,805			
2 Awards in the Arts - Recognition Grants	6	30,000			
3 ArtsMatch Grants	1	17,613			
4					
5					
6					
7					

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Schedule I, Part I, Line 2 - Generally, Fund for the Arts makes grant awards based on competitive grant application processes where grant applicants apply for specific grant awards based on identified criteria. Grant review committees/staff review the applications according to the specified criteria and make recommendations for grant award. Monitoring is done through required project/operational completion and impact of funding (i.e. outcome reporting) according to executed grant agreements. Additional specific follow-up, if any, is determined based on the size of grant, purpose and knowledge of the grantee organization.

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

Description of Grants and Other Assistance to Governments and Organizations in the United States

		Recipient EIN	Amt. of cash grant	Amt. of non-cash asst.
Name and address	Actors Theatre of Louisville 315 West Main Louisville, KY 40202	61-0645030	123,468	0
IRC code section	501(c)(3)			
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Cultural Pass, Special Grant, Partnership Grants, School's Out=Art's In Grants			
Name and address	KMAC Museum 715 West Main Louisville, KY 40202	61-0985312	18,715	
IRC code section	501(c)(3)			
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Cultural Pass, Special Grant, Awards in the Arts Recognition, School's Out=Art's In Grants			
Name and address	Kentucky Opera 323 West Broadway Suite 601 Louisville, KY 40202	61-6013111	68,744	
IRC code section	501(c)(3)			
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Partnership Grants, Rent Subsidy			
Name and address	Kentucky Shakespeare 323 West Broadway Suite 401 Louisville, KY 40202	61-6036654	50,879	
IRC code section	501(c)(3)			
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	ArtsMatch Grants, Cultural Pass, Imagine 2020 Grants, Rent Subsidy, Early Childhood Grants, School's Out=Art's In Grants			
Name and address	Louisville Ballet 315 East Main Louisville, KY 40202	61-6033779	38,422	
IRC code section	501(c)(3)			
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Cultural Pass, Partnership Grants, Early Childhood Grants, Special Grant (Arts for Kosair Kids), School's Out=Art's In Grants			
Name and address	Louisville Orchestra 620 West Main St Suite 600 Louisville, KY 40202	61-6000384	66,543	
IRC code section	501(c)(3)			
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Special Grants, Partnership Grants			
Name and address	Louisville Visual Art	61-0492348	26,601	

	1538 Lytle St Louisville, KY 40203		
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Cultural Pass, Partnership Grants, Special Grants (Art for Kosair Kids), School's Out=Art's In Grants, Other Miscellaneous Grants		
Name and address	Louisville Youth Choir 3105 Lexington Road Louisville, KY 40206	61-6058143	10,220
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Cultural Pass, Partnership Grants, Early Childhood Grants, Special Grants (Arts for Kosair Kids)		
Name and address	Louisville Youth Orchestra PO Box 997 Louisville, KY 40201	61-0597184	32,648
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	ArtsMatch Grants, Imagine 2020 Grants, Partnership Grants		
Name and address	StageOne Family Theatre 501 West Main Street Louisville, KY 40202	61-0466715	211,008
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	ArtsMatch Grant, Special Grant, Partnership Grants		
Name and address	Commonwealth Theatre Center 1123 Payne Street Louisville, KY 40204	61-0902733	51,799
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	ArtsMatch Grants, Cultural Pass, Partnership Grants, School's Out=Art's In Grants		
Name and address	West Louisville Performing Arts Academy 323 West Broadway Louisville, KY 40202	61-1181511	47,159
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Rent Subsidy, Partnership Grants, Imagine 2020 Grant, School's Out=Art's In Grants		
Name and address	FFTA Properties Inc 623 West Main Louisville, KY 40202	31-1497554	28,048
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Miscellaneous Grants		
Name and address	21C Museum Hotel	37-1447840	5,394

Schedule I, Part IV, Statement 1

FUND FOR THE ARTS INC

700 West Main
Louisville, KY 40202

IRC code section			
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Cultural Pass		
Name and address	Academy of Music Production (AMPED) 4425 Greenwood Avenue Louisville, KY 40211	47-1113120	50,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Special Grant (Neighborhood Arts Academy)		
Name and address	Acting Against Cancer 323 West Broadway Louisville, KY 40202	75-3155555	7,614
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	ArtsMatch Grants		
Name and address	Allegro Dance Project Inc 315 Sierra Drive Lexington, KY 40505	46-4066462	8,242
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	ArtsMatch Grants		
Name and address	American Printing House for the Blind 1839 Frankfort Ave Louisville, KY 40206	61-0444640	18,656
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Cultural Pass, Special Grants		
Name and address	Americana Community Center 4801 Southside Drive Louisville, KY 40214	61-1251306	15,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Special Grant (Arts for Kosair Kids)		
Name and address	Arts Commission of Danville 105 E Walnut Danville, KY 40442	61-1335123	6,895
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	ArtsMatch Grants		
Name and address	Arts Council of Southern Indiana 820 East Market Street New Albany, IN 47150	35-1383333	8,135
IRC code section	501(c)(3)		
Method of valuation			

Desc. of Non-Cash Asst.			
Purpose of grant		Cultural Pass, Partnership Grants	
Name and address	Althiri Inc 1506 West Jefferson Street Louisville, KY 40203	82-3492822	5,719
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant		ArtsMatch Grants	
Name and address	Isaac W Bernheim Foundation 2499 Clermont Road Clermont, KY 40110	61-0444651	10,805
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant		Imagine 2020 Grant, Cultural Pass	
Name and address	Boys and Girls Clubs of Kentuckiana 3900 Crittenden Drive Louisville, KY 40209	61-0568789	13,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant		Schools's Out=Art's In Grants	
Name and address	Boys and Girls Haven 2301 Goldsmith Lane Louisville, KY 40218	61-0479621	15,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant		Special Grants (Arts for Kosair Kids)	
Name and address	Bullitt County Arts Council PO Box 1244 Shepherdsville, KY 40165	20-3469402	5,055
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant		Imagine 2020 Grant	
Name and address	Bullitt County Public Schools 1040 Highway 44 East Shepherdsville, KY 40165	61-6001357	9,497
IRC code section	Gov		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant		Teacher Arts Grants	
Name and address	Center for Neighborhoods 501 W Kenwood Drive Louisville, KY 40214	61-0889003	20,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant		Imagine 2020 Grant	
Name and address	Creative Agents of Change	46-3469821	25,000

Schedule I, Part IV, Statement 1

FUND FOR THE ARTS INC

	803 East Market Street Louisville, KY 40206		
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Health		
Name and address	ELEVATOR Artist Resource 946 Goss Avenue Louisville, KY 40217	61-0973376	40,000
IRC code section			
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Imagine 2020 Grant		
Name and address	Frazier History Museum 829 West Main Street Louisville, KY 40202	61-1378343	8,796
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Cultural Pass		
Name and address	Gheens Science Hall and Rauch Planetarium University of Louisville Louisville, KY 40292	61-1014882	8,466
IRC code section	Gov		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Cultural Pass		
Name and address	Greater Clark County Public Schools 2112 Utica Sellersburg Road Jeffersonville, IN 47130	35-1151414	10,320
IRC code section	Gov		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Teacher Arts Grants and 5X5		
Name and address	Heuser Hearing & Language Academy 117 E Kentucky Street Louisville, KY 40203	61-1383955	11,900
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Special Grant (Arts for Kosair Kids)		
Name and address	Historic Locust Grove 561 Blankenbaker Lane Louisville, KY 40207	61-1390403	6,627
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Cultural Pass		
Name and address	Home of the Innocents 1100 E Market Street Louisville, KY 40206	61-0445834	15,000
IRC code section	501(c)(3)		
Method of valuation			

Desc. of Non-Cash Asst.

Purpose of grant Special Grant (Arts for Kosair Kids)

Name and address	Jefferson County Public Schools Van Hoose Education Center 3332 Newburg Road Louisville, KY 40218	61-6001316	372,527
-------------------------	--	------------	---------

IRC code section Gov

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant EVERY CHILD Education Initiative including Teacher Arts Grants, 5X5, Imagine 2020 Grant and Special Project Funding

Name and address	Jewish Community of Louisville 3600 Dutchmans Lane Louisville, KY 40205	61-0444765	5,300
-------------------------	---	------------	-------

IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Cultural Pass, Imagine 2020 Grants

Name and address	Josephine Sculpture Park 3355 Lawrenceburg Road Frankfort, KY 40601	27-0686281	30,000
-------------------------	---	------------	--------

IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant ArtsMatch Grants

Name and address	Kentucky Center for the Arts Foundation 501 West Main Street Louisville, KY 40202	31-0999046	17,650
-------------------------	---	------------	--------

IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Partnership Grants, Imagine 2020 Grants

Name and address	Kentucky Derby Museum 704 Central Avenue Louisville, KY 40208	31-1023459	16,961
-------------------------	---	------------	--------

IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Cultural Pass

Name and address	Kentucky Refugee Ministries 969 B Cherokee Road Louisville, KY 40205	61-1229842	20,522
-------------------------	--	------------	--------

IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Imagine 2020 Grants

Name and address	Kentucky Science Center 727 West Main Street Louisville, KY 40202	31-1005850	23,659
-------------------------	---	------------	--------

IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Cultural Pass

Schedule I, Part IV, Statement 1

FUND FOR THE ARTS INC

Name and address	La'Nita Rocknettes School of Dance PO Box 11721 Louisville, KY 40251	81-3907943	28,467
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	School's Out = Art's In, Youth Scholarships, Miscellaneous Grants		
Name and address	Louisville Central Community Center 1300 West Muhammad Ali Blvd Louisville, KY 40203	61-0590743	19,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Special Grant (Arts for Kosair Kids) and School's Out=Art's In Grant		
Name and address	Louisville Children's Film Festival Inc 6019 Innes Trace Road Louisville, KY 40222	81-5283026	20,040
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	ArtsMatch Grants		
Name and address	Louisville Federation of Musicians 1436 Bardstown Road Louisville, KY 40205	61-0288994	10,000
IRC code section	501(c)(5)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Imagine 2020 Grants		
Name and address	Louisville Grows 1641 Portland Avenue Louisville, KY 40203	27-0959401	9,692
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	ArtsMatch Grants		
Name and address	Louisville Metro Parks Community Centers 527 West Jefferson Street Louisville, KY 40202	20-4372292	9,275
IRC code section	Gov		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	School's Out=Art's In Grants		
Name and address	Louisville Nature Center 3745 Illinois Ave Louisville, KY 40213	61-6036081	7,757
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Cultural Pass		
Name and address	Louisville Story Program 851 South Fourth Street Louisville, KY 40203	47-5237414	7,500

Schedule I, Part IV, Statement 1

FUND FOR THE ARTS INC

IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Imagine 2020 Grants		
Name and address	Louisville Urban League 1535 West Broadway Louisville, KY 40203	61-0444771	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Imagine 2020 Grant		
Name and address	Louisville Water Tower Park 550 South Third Street Louisville, KY 40202	46-2069742	6,888
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Cultural Pass		
Name and address	Maker Mobile Inc 10319 Stoney Point Road Charlestown, IN 47111	47-5371748	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Imagine 2020 Grant		
Name and address	Muhammad Ali Center 144 South Sixth Street Louisville, KY 40202	61-1323046	6,142
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Cultural Pass		
Name and address	Nativity Academy at St Boniface 529 East Liberty Street Louisville, KY 40202	51-0450314	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Special Grant (Arts for Kosair Kids)		
Name and address	New Albany Floyd County Schools 2813 Grantline Road New Albany, IN 47150	35-6005953	22,225
IRC code section	Gov		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Teacher Arts Grants and 5X5		
Name and address	Pandora Productions PO Box 4185 Louisville, KY 40204	20-1012066	14,147
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	ArtsMatch Grants		

Schedule I, Part IV, Statement 1

FUND FOR THE ARTS INC

Name and address	Pediatric Medical Office Building 571 South Floyd Street No 432 Louisville, KY 40202	47-5680120	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Grant for Artwork for Pediatric Center		
Name and address	River City Drum Corp 3308 Chauncey Avenue Louisville, KY 40211	55-0820407	29,267
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	School's Out=Art's In Grants, Youth Scholarships, Miscellaneous Grants		
Name and address	Riverside the Farnsley Moremen Landing 7410 Moorman Road Louisville, KY 40272	61-1243762	6,222
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Cultural Pass		
Name and address	Sarbande Books 2234 Dundee Road Suite 200 Louisville, KY 40205	61-1256352	8,850
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Imagine Grants		
Name and address	Shelby County Public Schools PO Box 159 Shelbyville, KY 40065	61-6001356	7,500
IRC code section	Gov		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Teacher Arts Grants		
Name and address	Speed Art Museum 2035 South Third Street Louisville, KY 40208	61-0444823	13,515
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Cultural Pass		
Name and address	Squallis Puppeteers PO Box 4987 Louisville, KY 40204	42-1552694	24,575
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Imagine 2020 Grants, Early Childhood Grants, Partnership Grants		
Name and address	Steam Exchange 735 Lampton St Louisville, KY 40203	61-1374470	30,448

Schedule I, Part IV, Statement 1

FUND FOR THE ARTS INC

IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	ArtsMatch Grants, School's Out=Art's In Grants		
Name and address	The Gap Felony Prevention Program 3500 Algonquin Parkway Louisville, KY 40212	81-3223964	24,933
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Imagine 2020 Grant		
Name and address	Summit Academy 11508 Main Street Louisville, KY 40243	61-1214457	15,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Special Grant (Arts for Kosair Kids)		
Name and address	The Little Loomhouse 328 Kenwood Hill Road Louisville, KY 40214	61-0961553	7,375
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Cultural Pass and Imagine 2020 Grant		
Name and address	Whitley County Schools 300 Main Street Williamsburg, KY 40769	61-6001378	5,593
IRC code section	Gov		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Education Grants		
Name and address	Yew Dell Botanical Gardens 6220 Old LaGrange Road Crestwood, KY 40014	61-1390688	9,386
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Cultural Pass		
Name and address	Young Authors Greenhouse Inc 1355 Bardstown 121 Louisville, KY 40204	82-2878352	30,088
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	ArtsMatch Grants		
Name and address	Zoom Group 410 West Chestnut St Suite 900 Louisville, KY 40202	61-1101882	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	ArtsMatch Grants		

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

FUND FOR THE ARTS INC

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
- ▶ Attach to Form 990.
- ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2017

Open to Public Inspection

Employer identification number

61-0479626

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|---|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as, maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- | | | |
|--|-----------|---|
| a Receive a severance payment or change-of-control payment? | 4a | ✓ |
| b Participate in, or receive payment from, a supplemental nonqualified retirement plan? | 4b | ✓ |
| c Participate in, or receive payment from, an equity-based compensation arrangement? | 4c | ✓ |
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- | | | |
|--|-----------|---|
| a The organization? | 5a | ✓ |
| b Any related organization? | 5b | ✓ |
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- | | | |
|--|-----------|---|
| a The organization? | 6a | ✓ |
| b Any related organization? | 6b | ✓ |
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		✓
4b		✓
4c		✓
5a		✓
5b		✓
6a		✓
6b		✓
7	✓	
8		✓
9		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & Incentive compensation	(iii) Other reportable compensation				
1 Ms Christen Boone, President and CEO	(i)	199,412	40,000	0	12,000	18,977	270,389	0
	(ii)	0	0	0	0	0	0	0
2	(i)							
	(ii)							
3	(i)							
	(ii)							
4	(i)							
	(ii)							
5	(i)							
	(ii)							
6	(i)							
	(ii)							
7	(i)							
	(ii)							
8	(i)							
	(ii)							
9	(i)							
	(ii)							
10	(i)							
	(ii)							
11	(i)							
	(ii)							
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Schedule J, Part I, Line 3 - The Fund for the Arts' Compensation Committee includes a Chair, the Fund for the Arts' Board Chair, the Chair of the Finance Committee and the Chair of the Campaign Committee. Members of the committee review a summary of accomplishments for the year and the compensation data developed from the review of other Forms 990. Recommendations related to the CEO and other executive compensation are discussed and voted on by the Compensation Committee in an executive session and meeting minutes are recorded. Recommendations are then taken to the organization's Executive Committee and/or Board for final review and approval.

Schedule J, Part I, Line 7 - In addition to base salary, the Fund's President and CEO, Christen Boone, the Executive Vice President, JP Davis and the Vice President of Development, Abby Shue were eligible for bonuses for the fiscal year ended June 30, 2017 based on agreed upon performance criteria. The Compensation Committee reviewed the applicable information and determined the recommended amounts which were approved and paid during FY18.

Multiple horizontal dashed lines for supplemental information.

**SCHEDULE O
(Form 990 or 990-EZ)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2017

**Open to Public
Inspection**

Name of the organization

FUND FOR THE ARTS INC

Employer identification number

61-0479626

Form 990, Part VI, Section A, Line 1a - Delegation of Authority - Pursuant to the Bylaws, the Board elected an Executive Committee. Under the Bylaws (in effect through June 26, 2018), when the Board is not in session, The Executive Committee has any may exercise all the authority of the Board with various stated exceptions: (a) elect or appoint Directors; (b) elect or appoint Officers; (c) approve any annual allocation among the Assisted Organizations of funds raised in the annual fund-raising campaign or otherwise controlled and distributable by the Fund; (d) amend, alter or repeal the Bylaws; (e) appoint or remove any member of the Executive Committee, any Director or any Officer; (f) amend or restate the Articles; (g) adopt a plan of merger or consolidation with another corporation; (i) amend, alter, repeal any resolution of the Board. The amended Bylaws effective June 26, 2018 modified item (c) to read as follows: "(c) approve the Corporation's annual Operating Budget and/or annual Sustaining Impact Grants." All other provisions remained unchanged.

Form 990, Part VI, Section A, Line 2 - Board Member, Carl M. Thomas and CFO, Diane Cornwell - business relationship; Board Member, Tammy York Day and CFO, Diane Cornwell - business relationship; Board Member, Martin Polio and Board Member, Diane Porter - business relationship;

Form 990, Part VI, Section A, Line 3 - Did the organization delegate control over the management duties customarily performed by or the direct supervision of officers, directors, trustees or key employees to a management company or other person? - The Chief Financial Officer position is contracted to Diane Cornwell, an independent contractor. She was paid \$87,000 reportable compensation and provided parking to oversee the financial function with a dual reporting relationship to the Fund for the Arts' board and CEO.

Form 990, Part VI, Section A, Line 4 - At its annual meeting held on June 26, 2018, the Fund for the Arts' board approved changes to the Bylaws. Significant changes included the following: Established term limits for voting Directors; Clarified that that Board Chair, in conjunction with the Board, shall (for the period of the President's absence or inability) perform the duties of the President; Eliminated the corporate board-appointed officer position of "Vice-President"; and clarified the authority of the Executive Committee by reserving the approval of the Organization's Operating Budget and/or Sustaining Impact Grants to the full Board.

Form 990, Part VI, Section B, Line 11b - Description of process for reviewing the organization's Form 990 - A group consisting of the organization's Board Chair, CEO, Chair of the Compensation Committee, Chair of the Finance Committee and at least two other members of the Finance Committee are provided with a draft of the Form 990 for review prior to its finalization. A copy of the finalized return is electronically provided to all voting Board members prior to being filed with the IRS.

Form 990, Part VI, Section B, Line 12c - Conflict of Interest (COI) Policy/Enforcement - Annually, the Fund for the Arts, provides a copy of the COI Policy to all Director and Officers. Directors and Officers are required to read and comply with the policy which requires, at a minimum, annual disclosure of outside activities and relationships which could give rise to a potential conflict. This is then used by the organization's management in its ongoing monitoring of potential conflicts. In addition, the COI Policy requires that a Director or Officer provide full disclosure of any conflicts or perceived conflicts as defined in the Policy and recuse him/herself from participation in the decision-making or vote regarding the affected transaction.

Form 990, Part VI, Section B, Line 15 - Process for Determining Compensation of Top Management Official, Other Officers or Key Employees - Each year the Fund for the Arts' Compensation Committee reviews the compensation arrangements for the CEO. They also review the CEO's recommendations regarding compensation for the Vice Presidents and the contracted CFO. The Committee then presents their recommendations to the organization's Executive Committee or Board for final approval. The Committee is comprised of independent members, uses comparability data and documents the deliberations and recommendations. The compensation arrangements are reviewed/approved prior to changes being implemented.

Form 990, Part VI, Section C, Line 19 - Public Availability of Information - The most current audited financial statements are available on the Fund for the Arts' website. Articles of Incorporation are on file with the KY Secretary of State. The Conflict of Interest Policy and Bylaws are available upon request.

Form 990, Part XI, Line 9 - Allowance for Uncollectible Pledges of \$225,000 and Returned Grants of \$203,051

First Program Service Accomplishments Description

Description

underserved audiences; Arts in Health - support integration of the arts into healthcare facilities to improve the overall health and wellbeing of patients, families, caregivers and medical professionals; Arts in Aging - provide senior citizens with access to free arts experiences to improve overall health and wellness and reduce feelings of isolation. During FY2018, the Fund provided support in serving 1.5 million people with 200,000 free or discounted admissions to 5,466 Arts Partner events across 696 locations in 81 counties. CULTIVATION (Total expenditures \$1,042,802): Greater Louisville is a magnet for artists and creative professionals, where arts and culture organizations and creative industries, both institutional and emerging, are thriving. Initiatives included: Imagine 2020 - provide project funding to cultural providers and alongside investments in strategic initiatives that build capacity of local artists and arts organizations. ArtsMatch - expand the capacity of the local artists and arts organizations supporting special arts-based projects. Partnership Grants - working with donors to fund arts partner organizations; Awards in the Arts - celebrates the extraordinary arts community in the Greater Louisville region and the arts tremendous contribution to the unique cultural landscape and artists themselves, their talent and passion, to create, produce and present transformative and inspiring works of arts, in and for the Louisville community; Professional Development Scholarships - provide artists and arts organizations with access to professional development opportunities that will enhance their professional and organizational growth. During FY2018, the Fund awarded grants to 50 artists and 115 organizations providing 4,117 training opportunities and 1,241 jobs. This was fueled by 1,241 artists and 3,558 volunteers providing 49,708 volunteer hours with Arts Partners delivering \$1.5 million value for volunteer hours to the Fund and its Arts Partners. EDUCATION (Total expenditures \$930,987): Every child in the community has the opportunity to experience and participate in the arts and culture through experiences in-school, out-of-school and with their families. Initiatives included: Imagine 2020 - Provide project funding to cultural providers and alongside investments in strategic initiatives that advance the educational programming available; ArtsMatch - support expanded capacity of cultural providers to create special arts-based educational programming; EVERY CHILD Arts Education Initiative (including Teacher Arts Grants program) enabling teachers to request funding to allow their students to attend arts events or supplement their classroom with residency arts programming often with a math/history/science curriculum, the "5 by 5 Initiative" where the goal is for every child to have an arts experience during each of their first 5 years of school, and "School's Out=Art's In" developed in conjunction with Louisville Metro Parks to provide arts based activities during out-of-school time such as summer and spring breaks; Arts in Kindergarten Readiness - provide equitable access to the arts for early childhood students to improve students' readiness for kindergarten, including their academic, physical, and social-emotional development; Arts for Kosair Kids - deliver the healing, transforming, inspiring power of the arts to support the health and well-being of special needs youth of the community; Youth Training Scholarships - Provide low-income youth the opportunity to participate in intensive arts training experiences to improve college-and-career readiness by enhancing academic achievement and social-emotional skill development; Cultural Pass - provide children ages 0 to 21 with free access to arts and cultural organizations during the summer with the goal of reducing summer learning loss. More than 400,000 Arts in Education experiences were provided by Arts Partners during FY2018 with 179,000 of those directly funded by the Fund. These experiences were provided in more than 450 different schools and 45 out-of-school locations in 64 counties. The average GPA reported for those participating in the Youth Arts Training programs supported was 3.2. PROMOTION (Total expenditures \$416,133): Greater Louisville is recognized nationally and internationally as a leading city of arts and culture attracting talent to live and work and tourists to play and stay. In FY2018, the Fund reached 2,220 zip codes through its Arts Partners. There were more than 400 direct press mentions with approximately 177 international and 225 national mentions. The Fund maintains a social media presence through Facebook, Twitter and YouTube, promoting all things "arts" in the community and hosts the free app "Louisville Arts Link" which had 5,551 downloads during the year. The Fund also produces an electronic newsletter that has more than 23,000 subscribers. Other initiatives included: Awards in the Arts/Opening Night - celebrates the extraordinary arts community in the Greater Louisville region and the arts contribution to the unique cultural landscape and quality of place; ArtsMatch - support the capacity of Cultural Providers to create special arts-based projects promoting the Greater Louisville Region. Imagine 2020 - provide project funding to cultural providers and alongside investments in strategic initiatives that promote the Greater Louisville Region. EDI (Total expenditures \$458,206): Cultural equity is leading the way to a more equitable, diverse and inclusive community improving the social connectivity and cultural vitality of the region. Initiatives included: Arts for Kosair Kids - deliver the healing, transforming, inspiring power of the arts to support the health and well-being of special needs youth in the community; Imagine 2020 - provide project funding to cultural providers and alongside investments in strategic initiatives supporting EDI; ArtsMatch - expand the capacity of Cultural Providers to create special arts-based projects to reach new audiences; Neighborhood Art Academy/West Louisville Arts Collaborative - provide youth living in underserved neighborhoods in Louisville with safe, positive and engaging arts-based training opportunities, offering a productive alternative to occupy out-of-school time while also enhancing their 21st century skill development, helping them to prepare for college and career; Fran Huettig Public Art Series - provide individual artists with funds to complete public art projects in West Louisville to enhance community connectedness and health. In FY2018, the Fund supported 37 projects serving more than 41,500 people. It invested in West Louisville through 29 organizations serving more than 55,000 people throughout that community.

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

FUND FOR THE ARTS INC

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2017

**Open to Public
Inspection**

Employer identification number

61-0479626

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) FFTA Properties Inc (31-1497554) 623 West Main, Louisville, KY 40202	BrownTheatre/ArtsSpa ce/Conf Ctr/Ballet Bldg	KY	501(c)(3)	9	N/A		✓
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of- year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1085)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1)												
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1)									
(2)									
(3)									
(4)									
(5)									
(6)									
(7)									

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		✓
b Gift, grant, or capital contribution to related organization(s)	✓	
c Gift, grant, or capital contribution from related organization(s)		✓
d Loans or loan guarantees to or for related organization(s)	✓	
e Loans or loan guarantees by related organization(s)		✓
f Dividends from related organization(s)		✓
g Sale of assets to related organization(s)		✓
h Purchase of assets from related organization(s)		✓
i Exchange of assets with related organization(s)		✓
j Lease of facilities, equipment, or other assets to related organization(s)		✓
k Lease of facilities, equipment, or other assets from related organization(s)		✓
l Performance of services or membership or fundraising solicitations for related organization(s)		✓
m Performance of services or membership or fundraising solicitations by related organization(s)		✓
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		✓
o Sharing of paid employees with related organization(s)		✓
p Reimbursement paid to related organization(s) for expenses		✓
q Reimbursement paid by related organization(s) for expenses	✓	
r Other transfer of cash or property to related organization(s)		✓
s Other transfer of cash or property from related organization(s)		✓

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

Part VI **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1)													
(2)													
(3)													
(4)													
(5)													
(6)													
(7)													
(8)													
(9)													
(10)													
(11)													
(12)													
(13)													
(14)													
(15)													
(16)													

Part VII

Supplemental Information.

Provide additional information for responses to questions on Schedule R. See instructions.

Area with horizontal dashed lines for supplemental information.

Fund for the Arts
Financial Statements
and
Supplemental Information
Years Ended June 30, 2018 and 2017

Fund for the Arts

Table of Contents
Years Ended June 30, 2018 and 2017

	<u>Page</u>
Independent Auditor's Report	1 - 2

Financial Statements

Statements of Financial Position.....	3
Statements of Activities	4 - 5
Statements of Cash Flows.....	6
Notes to Financial Statements.....	7 - 16

Supplemental Information

Schedule of Functional Expenses - Year Ended June 30, 2018.....	17
Schedule of Functional Expenses - Year Ended June 30, 2017.....	18
Schedule of Eligible Income for Kentucky Arts Council Grant	19



Independent Auditor's Report

To the Board of Directors
Fund for the Arts

We have audited the accompanying financial statements of Fund for the Arts (the "Fund"), which comprise the statements of financial position as of June 30, 2018 and 2017, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Kentucky
Indiana
Ohio

MCM CPAs & Advisors LLP
P 502.749.1900 | F 502.749.1930
2600 Meidinger Tower | 462 South Fourth Street | Louisville, KY 40202
www.mcmcpa.com | 888.587.1719
A Member of PrimeGlobal - An Association of Independent Accounting Firms

Independent Auditor's Report (Continued)

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Fund as of June 30, 2018 and 2017, and the results of its activities and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental schedules are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

MCM CPAs & Advisors LLP

Louisville, Kentucky
August 20, 2018

Fund for the Arts
Statements of Financial Position
June 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Assets		
Cash and cash equivalents	\$ 1,964,843	\$ 516,531
Investments	1,290,848	2,542,621
Contributions receivable, net of discounts and allowance for uncollectible pledges of approximately \$327,000 and \$305,000 for 2018 and 2017, respectively	5,751,402	5,739,874
Note receivable from FFTA Properties, Inc.	187,814	141,192
Notes receivable	-	37,225
Other assets	33,645	32,568
Property and equipment, net	<u>626,459</u>	<u>624,455</u>
Total Assets	<u>\$ 9,855,011</u>	<u>\$ 9,634,466</u>
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$ 145,003	\$ 94,104
Deferred revenue	-	3,769
Grants payable	754,635	4,457,418
Other liabilities	-	21,952
Payable to FFTA Properties, Inc.	<u>50,000</u>	<u>156,127</u>
Total Liabilities	949,638	4,733,370
Commitments and Contingencies		
Net assets		
Unrestricted		
Designated for subsequent year's operating expenses, special projects and sustaining impact grants	4,820,686	1,269,708
Invested in property and equipment	<u>626,459</u>	<u>624,455</u>
Total Unrestricted	5,447,145	1,894,163
Temporarily restricted	3,298,228	2,846,933
Permanently restricted	<u>160,000</u>	<u>160,000</u>
Total Net Assets	<u>8,905,373</u>	<u>4,901,096</u>
Total Liabilities and Net Assets	<u>\$ 9,855,011</u>	<u>\$ 9,634,466</u>

See accompanying notes.

Fund for the Arts
Statement of Activities
Year Ended June 30, 2018 with comparative totals as of June 30, 2017

	2018			2017	
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Total
Public Support and Gains					
Contribution revenues					
Current year campaign	\$ 5,631,223	\$ 2,412,130	\$ -	\$ 8,043,353	\$ 8,266,006
Fundraising events	28,035	889,719	-	917,754	661,080
Future year campaigns and other	(181,449)	717,449	-	536,000	398,350
Less amounts designated by donors for specific organizations	(376,482)	-	-	(376,482)	(665,345)
Total Contribution Revenues	5,101,327	4,019,298	-	9,120,625	8,660,091
Allowance for pledge discounts and uncollectible pledges	(225,000)	(42,631)	-	(267,631)	(243,634)
Returned grants	(3,051)	(200,000)	-	(203,051)	-
Net Contribution Revenues	4,873,276	3,776,667	-	8,649,943	8,416,457
Other public support and gains					
Investment income	26,936	12,611	-	39,547	39,370
Rental income, net	21,603	-	-	21,603	24,191
Miscellaneous	14,250	-	-	14,250	13,000
Total Other Public Support and Gains	62,789	12,611	-	75,400	76,561
Total Public Support and Gains	4,936,065	3,789,278	-	8,725,343	8,493,018
Net assets released from restricted status upon satisfaction of program restrictions	3,337,983	(3,337,983)	-	-	-
Total Public Support and Gains	8,274,048	451,295	-	8,725,343	8,493,018
Grants and Expenses					
Undesignated grants					
Total grants (See Note N)	2,272,121	-	-	2,272,121	5,912,844
Less amounts designated by donors for specific organizations	(376,482)	-	-	(376,482)	(665,345)
Total Undesignated Grants	1,895,639	-	-	1,895,639	5,247,499
Program expenses	1,423,532	-	-	1,423,532	1,076,311
Total Undesignated Grants and Program Expenses	3,319,171	-	-	3,319,171	6,323,810
Other Expenses					
Fundraising expenses	1,066,074	-	-	1,066,074	989,338
Management and general expenses	335,821	-	-	335,821	350,358
Total Other Expenses	1,401,895	-	-	1,401,895	1,339,696
Total Grants and Expenses	4,721,066	-	-	4,721,066	7,663,506
Changes in Net Assets	3,552,982	451,295	-	4,004,277	829,512
Net Assets at Beginning of Year	1,894,163	2,846,933	160,000	4,901,096	4,071,584
Net Assets at End of Year	\$ 5,447,145	\$ 3,298,228	\$ 160,000	\$ 8,905,373	\$ 4,901,096

See accompanying notes.

Fund for the Arts
Statement of Activities
Year Ended June 30, 2017

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Public Support and Gains				
Contribution revenues				
Current year campaign	\$ 5,887,127	\$ 2,378,879	\$ -	\$ 8,266,006
Fundraising events, net	22,996	638,084		661,080
Future year campaigns and other	-	398,350	-	398,350
Less amounts designated by donors for specific organizations	(665,345)	-	-	(665,345)
Total Contribution Revenues	5,244,778	3,415,313	-	8,660,091
Allowance for pledge discounts and uncollectible pledges	(225,000)	(18,634)	-	(243,634)
Returned grants	-	-	-	-
Net Contribution Revenues	5,019,778	3,396,679	-	8,416,457
Other public support and gains				
Investment income	15,673	23,697	-	39,370
Rental income, net	24,191	-	-	24,191
Miscellaneous	13,000	-	-	13,000
Total Other Public Support and Gains	52,864	23,697	-	76,561
Total Public Support and Gains	5,072,642	3,420,376	-	8,493,018
Net assets released from restricted status upon satisfaction of program restrictions	2,090,358	(2,090,358)	-	-
Total Public Support and Gains	7,163,000	1,330,018	-	8,493,018
Grants and Expenses				
Undesignated grants				
Total grants	5,912,844	-	-	5,912,844
Less amounts designated by donors for specific organizations	(665,345)	-	-	(665,345)
Total Undesignated Grants	5,247,499	-	-	5,247,499
Program expenses	1,076,311	-	-	1,076,311
Total Undesignated Grants and Program Expenses	6,323,810	-	-	6,323,810
Other Expenses				
Fundraising expenses	989,338	-	-	989,338
Management and general expenses	350,358	-	-	350,358
Total Other Expenses	1,339,696	-	-	1,339,696
Total Grants and Expenses	7,663,506	-	-	7,663,506
Changes in Net Assets	(500,506)	1,330,018	-	829,512
Net Assets at Beginning of Year	2,394,669	1,516,915	160,000	4,071,584
Net Assets at End of Year	\$ 1,894,163	\$ 2,846,933	\$ 160,000	\$ 4,901,096

See accompanying notes.

Fund for the Arts
Statements of Cash Flows
Years Ended June 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Changes in Net Assets	\$ 4,004,277	\$ 829,512
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Depreciation	83,723	73,857
Net unrealized and realized losses (gains) on investments	1,294	(9,246)
Allowance for pledge discounts and uncollectible pledges	267,631	243,634
Noncash guarantee provided to FFTA Properties, Inc.	(21,952)	(13,215)
Changes in:		
Contributions receivable	(279,159)	(875,416)
Note receivable from FFTA Properties, Inc.	(6,622)	(1,192)
Other assets	(1,077)	3,574
Accounts payable and accrued expenses	50,899	(33,358)
Deferred revenue	(3,769)	3,769
Grants payable	(3,702,783)	(191,956)
Payable to FFTA Properties, Inc.	(106,127)	58,264
Net Cash Provided by Operating Activities	<u>286,335</u>	<u>88,227</u>
Cash Flows from Investing Activities		
Proceeds from maturities and sale of investments	1,363,540	390,015
Purchases of investments	(113,061)	(248,721)
Purchase of property and equipment	(85,727)	(58,783)
Advances to FFTA Properties, Inc.	(40,000)	(140,000)
Payments from note receivable	37,225	36,000
Net Cash Provided by (Used in) Investing Activities	<u>1,161,977</u>	<u>(21,489)</u>
Net Increase in Cash and Cash Equivalents	1,448,312	66,738
Cash and Cash Equivalents at Beginning of Year	<u>516,531</u>	<u>449,793</u>
Cash and Cash Equivalents at End of Year	<u>\$ 1,964,843</u>	<u>\$ 516,531</u>

See accompanying notes.

Fund for the Arts
Notes to Financial Statements
Years Ended June 30, 2018 and 2017

Note A - Nature of Organization and Operations

Fund for the Arts ("the Fund") is a regional nonprofit committed to building a vibrant community with the mission to maximize the impact of the arts on economic development, education and a better quality of life for everyone by generating resources, inspiring excellence, and creating community connections. With the help of nearly 20,000 donors, the Fund supports a range of arts organizations and drives accessibility across neighborhoods, schools, community centers, senior care facilities, parks, libraries and public spaces.

The Fund provides grants to more than 350 schools and community arts organizations across the region. This includes funding for access to the arts, arts in education and operating grants. During the year ended June 30, 2018, the Fund approved and implemented a new strategic plan based on a community-wide cultural plan "Imagine Greater Louisville 2020." This strategic plan adopts the five strategic priorities identified in the cultural plan: Access, Cultivation, Education, Equity, Diversity and Inclusion, and Promotion. As part of the implementation of the strategic plan, the Fund replaced a prior general operating support grants process with new "sustaining impact grants", developed broader criteria for participation and opened the process to any charitable arts organization meeting the criteria and demonstrating alignment with the stated strategic priorities. The first sustaining impact grants will be awarded in August 2018. For the year ended June 30, 2017, in addition to funding access and education grants, general operating support grants were awarded to pre-identified arts organizations known as the Fund's "Cultural Partners". They were Actors Theatre of Louisville, Commonwealth Theatre Center, Kentucky Opera Association, Kentucky Shakespeare, KMAC Museum, Louisville Ballet, Louisville Orchestra, Louisville Theatrical Association, Louisville Visual Art, Louisville Youth Choir, Louisville Youth Orchestra, StageOne Family Theatre, West Louisville Performing Arts Academy, and the W.L. Lyons Brown Theatre/Fifth Third Conference Center/ArtSpace.

Education programming funded includes the EVERY Child Arts in Education Initiative where the goal is for every child in every year of their education to have an "arts experience". During 2017, the Fund began ArtsMatch, a new grants pool utilizing an online crowd-funding platform to fund strategic priorities around education, access and innovation. The Fund also conducts the Cultural Pass program where youth (through age 21) are encouraged to visit various participating cultural venues at no charge (with an accompanying adult) in an effort to combat learning loss over the summer and ensure maximum access to such experiences.

The Fund incurs direct program expenses in support of its mission including offering a range of community arts services designed to advocate for and extend the reach of the arts to the whole community; funds annual scholarships for students pursuing a career in the performing and visual arts; maintains a social media presence through Facebook, Twitter, and YouTube; hosts the free app "Louisville Arts Link" that serves as a central arts calendar and offers an Arts Card to encourage arts patronage; conducts "NeXt!", a leadership development program for young professionals interested in fostering corporate citizenship through volunteering and serving arts related organizations; and participates in other initiatives important to the success of the arts community such as the Owsley Brown II Center for Artistic Excellence which includes the W.L. Lyons Brown Theatre, Fifth Third Conference Center, and Hilliard Lyons Hall of Recognition (through April 2018) and ArtSpace and the Bank of Louisville Community Room.

Fund for the Arts
Notes to Financial Statements (Continued)
Years Ended June 30, 2018 and 2017

Note B - Summary of Significant Accounting Policies

1. Basis of Presentation: The financial statements of the Fund are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP"). The Accounting Standards Codification ("ASC") as produced by the Financial Accounting Standards Board ("FASB") is the sole source of authoritative GAAP. The significant accounting policies are described below to enhance the usefulness of the financial statements to the reader.
2. Use of Estimates: The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.
3. Subsequent Events: Subsequent events for the Fund have been considered through the date of the Independent Auditor's Report which represents the date which the financial statements were available to be issued.
4. Donor-Imposed Restrictions: The Fund records and reports its assets, liabilities, net assets, revenues, expenses, gains and losses, and other support based on the existence or absence of donor-imposed restrictions.

The Fund reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

The Fund reports gifts as unrestricted support unless explicit donor stipulations specify how or when the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent donor stipulations about how long those long-lived assets must be maintained, the Fund reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Permanently restricted net assets include those contributions and other inflows of assets whose use by the Fund is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the Fund.

5. Cash Equivalents: Cash equivalents represent investments purchased with a maturity of 90 days or less, not designated for a specific purpose, and typically include money market funds utilized to invest cash on-hand in excess of daily requirements. The Fund typically maintains balances with banks in excess of federally-insured limits.
6. Investments: Investments in certificates of deposit and money market accounts are stated at cost plus accrued interest, which approximates fair value. Other investments are recorded at fair value based upon quoted market prices. Realized and unrealized gains and losses are recorded in the statement of activities as incurred.
7. Property and Equipment: The Fund records all purchases of long-lived property and equipment in excess of \$1,000 at cost at the date of acquisition or fair value at date of donation in the case of gifts. Depreciation is computed using the straight-line method over the estimated useful lives of the assets ranging from 3 to 50 years.

Fund for the Arts
Notes to Financial Statements (Continued)
Years Ended June 30, 2018 and 2017

Note B - Summary of Significant Accounting Policies (Continued)

8. Income Taxes: The Fund has received a determination letter from the Internal Revenue Service indicating that it is exempt from income taxes under Internal Revenue Code Section 501(c)(3) and is classified as an organization that is not a private foundation. Accordingly, no provision for income taxes is included in the financial statements.

The Fund evaluates the recognition and measurement of uncertain income tax positions using a "more-likely-than-not" approach and has determined that no material adjustment for income tax uncertainties or unrecognized tax benefits is required.

9. Contributions: Contributions are reported at fair value at the date the unconditional promise is received. Conditional promises are not recognized until the conditions on which they depend are substantially met. Contributions receivable are generally expected to be collected in the following year. An allowance for uncollectible pledges receivable is provided based upon the judgment of the Fund considering factors such as the prior collection history and type of contributions.
10. Grants Payable: Grants payable are to be paid in the following year. During the year ended June 30, 2018, pursuant to the adoption of a new strategic plan, the Fund changed the grant cycle from a June award date to an August grant award date. As a result, there were no sustaining impact grants approved during the fiscal year ended June 30, 2018. These grants (totaling approximately \$3.8 million) will be awarded in August 2018 and will be recorded in the June 30, 2019 financial statements.
11. Recent Accounting Pronouncements: In May 2014, the FASB issued Accounting Standards Update ("ASU") 2014-09, *Revenue from Contracts with Customers*. The standard's core principle is that an entity will recognize revenue when it transfers promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. This standard also includes expanded disclosure requirements that result in an entity providing users of financial statements with comprehensive information about the nature, amount, timing, and uncertainty of revenue and cash flows arising from the entity's contracts with customers. This standard will be effective for reporting periods beginning after December 15, 2018.

In August 2016, the FASB issued ASU 2016-14, *Not-for-Profit Entities (Topic 958)*, which amends the guidance related to financial statement presentation for not-for-profit entities. The requirements of ASU No. 2016-14 provide changes in the net asset classification requirements and improvements in the information presented in the financial statements and notes about a not-for-profit entity's liquidity, financial performance and cash flows. The provisions of ASU No. 2016-14 are effective for the annual reporting periods beginning after December 15, 2017.

In June 2018, the FASB issued ASU 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. The amendments in this standard should assist entities in 1) evaluating whether transactions should be accounted for as contributions (nonreciprocal transactions) within the scope of Topic 958, Not-for-Profit Entities, or as exchange (reciprocal) transactions subject to other guidance and 2) determining whether a contribution is conditional. This standard will be effective for contributions received for reporting periods beginning after December 15, 2018 and for contributions made for reporting periods beginning after December 15, 2019.

The Fund is currently in the process of evaluating the impact of adoption of these ASU's on the financial statements.

Fund for the Arts
Notes to Financial Statements (Continued)
Years Ended June 30, 2018 and 2017

Note B - Summary of Significant Accounting Policies (Continued)

12. Reclassifications: Certain reclassifications were made to the June 30, 2017 financial statements to conform to the June 30, 2018 presentation. These reclassifications had no impact on net assets or the change in net assets reported in the accompanying financial statements.

Note C - Contributions Receivable

Contributions receivable include the following unconditional pledges at June 30, 2018 and 2017:

	2018	2017
Gross contributions receivable	\$ 6,078,419	\$ 6,044,429
Less: Allowance for doubtful pledges	(262,501)	(282,670)
Unamortized discount on future contributions	(64,516)	(21,885)
Contributions Receivable, Net	\$ 5,751,402	\$ 5,739,874
Gross contributions receivable are due according to the following schedule:		
Less than one year	\$ 4,755,248	
One to five years	1,323,171	
Total Gross Contributions Receivable	\$ 6,078,419	

Pledges due after one year have been discounted at rates ranging from 2.61% to 2.91%.

Note D - Notes Receivable

During 2012, the Fund advanced funds to a Cultural Partner. The Agreement provided for an advancement not to exceed \$250,000 at an interest rate of prime plus 0.5% with a floor of 3.75% and interest payments due monthly. During 2016, the agreement was replaced with a new note with a total principal due of \$73,225 and a maturity date of June 30, 2018. Monthly payments of \$3,000 are due on the first day of each month starting July 1, 2016 and are to be paid through offsets of any current or future general operating or special grant payments otherwise due to the Cultural Partner from the Fund. The new agreement includes an interest rate of prime plus 0.5% with a floor of 3.75%. At June 30, 2018 there was no balance outstanding. At June 30, 2017 there was \$37,225 outstanding.

Fund for the Arts
Notes to Financial Statements (Continued)
Years Ended June 30, 2018 and 2017

Note E - Property and Equipment

Property and equipment at June 30, 2018 and 2017 consists of the following:

	2018	2017
Building and improvements	\$ 1,601,022	\$ 1,592,168
Office furniture and equipment	374,231	347,309
	1,975,253	1,939,477
Less accumulated depreciation	1,348,794	1,315,022
	\$ 626,459	\$ 624,455

Note F - Fair Value Measurements

FASB ASC defines fair value, provides a framework for measuring fair value, and expands disclosures required for fair value measurements. The provisions also establish a fair value hierarchy that prioritizes observable and unobservable inputs used to measure fair value into three broad levels. These levels, in order of highest to lower priority are described below:

- Level 1 - Quote prices (unadjusted) in active markets that are accessible at the measurement date for identical assets or liabilities.
- Level 2 - Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.
- Level 3 - Unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets or liabilities. Level 3 includes values determined using pricing models, discounted cash flow methodologies, or similar techniques reflecting the Fund's own assumptions.

Following is a description of the valuation methodologies for assets measured at fair value:

Certificates of deposit and money market accounts: Valued at cost which approximates fair value.

Mutual funds: Valued at the net asset value of the underlying assets or at the underlying net asset value less applicable fees.

Corporate bonds: Valued using pricing for similar securities, recently executed transactions, cash flow models with yield curves and other pricing models utilizing observable inputs.

Funds held at the Louisville Community Foundation, Inc.: The underlying assets of the funds are valued primarily at the closing price reported on the active market on which the individual securities are traded. The funds are valued at the Fund's share of the net asset value of the comingled underlying assets.

Fund for the Arts
Notes to Financial Statements (Continued)
Years Ended June 30, 2018 and 2017

Note F - Fair Value Measurements (Continued)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Fund believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Fund's assets at fair value as of June 30, 2018 and 2017.

	Investments at Fair Value as of June 30, 2018			
	Level 1	Level 2	Level 3	Total
Certificates of deposit	\$ 82,746	\$ -	\$ -	\$ 82,746
Money market accounts	522,659	-	-	522,659
Mutual funds	239,529	-	-	239,529
Corporate bonds	-	251,051	-	251,051
Funds held at the Louisville Community Foundation, Inc.	-	194,863	-	194,863
	<u>\$ 844,934</u>	<u>\$ 445,914</u>	<u>\$ -</u>	<u>\$ 1,290,848</u>

	Investments at Fair Value as of June 30, 2017			
	Level 1	Level 2	Level 3	Total
Certificates of deposit	\$ 82,334	\$ -	\$ -	\$ 82,334
Money market accounts	1,667,388	-	-	1,667,388
Mutual funds	240,824	-	-	240,824
Corporate bonds	-	360,248	-	360,248
Funds held at the Louisville Community Foundation, Inc.	-	191,827	-	191,827
	<u>\$ 1,990,546</u>	<u>\$ 552,075</u>	<u>\$ -</u>	<u>\$ 2,542,621</u>

Investment securities are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term would result in material changes in the fair value of investments and net assets of the Fund.

Fund for the Arts
Notes to Financial Statements (Continued)
Years Ended June 30, 2018 and 2017

Note G - Endowment Funds

The Fund has placed two donor-restricted endowment funds with Louisville Community Foundation, Inc. (the "Foundation"). The first fund provides funding for a scholarship to assist pre-college to college age students in pursuing advanced studies in the arts. The agreement with the Foundation provides that a distributable amount of \$5,000 will be made available annually for grants and will be funded from principal if necessary. In the event of the Fund's dissolution, the Fund reserves the right to name a successor organization to the Foundation fund. The net income of the endowment fund, as defined in the agreement between the Foundation and the Fund, is available for distribution.

As of June 30, 2018, \$50,000 of the fund is permanently restricted and \$31,572 is temporarily restricted. As of June 30, 2017, \$50,000 of the fund is permanently restricted and \$31,370 is temporarily restricted.

The second donor-restricted endowment fund with the Foundation was established to provide funding to assist community arts administrators and artists in pursuing innovative professional development or educational opportunities that will have a long-term impact on the Louisville Arts community. The agreement with the Foundation provides that a distributable amount will be made available annually based on the Foundation's regular distribution policy. The agreement also provides that the Fund's Board of Directors may request a complete distribution of the account should they choose to manage the funds directly in the future.

As of June 30, 2018, \$100,000 of the endowment fund is permanently restricted and \$6,715 is temporarily restricted. As of June 30, 2017, \$100,000 of the fund is permanently restricted and \$9,306 is temporarily restricted.

The Fund is also the beneficiary of an operating endowment bequeathed to the Foundation by the Estate of Mary Caperton Bingham. The fair value of the assets of the endowment of \$7,558,289 and \$7,363,937 at June 30, 2018 and 2017, respectively, is not recorded in the accompanying financial statements because under the terms of the Bingham Will, the Foundation has the power to redirect the use of the endowment assets to other beneficiaries if the Fund (or its successor) "ceases to perform its current function of helping to fund a broad range of arts organizations in the Louisville Metropolitan Area." Contribution revenue includes amounts from the Foundation of \$342,177 and \$343,039 during 2018 and 2017, respectively.

As these three endowment funds reside at the Foundation, the investment objective of the endowment funds is to have an allocation of 65% traditional equities, 15% non-traditional equities, 18% fixed income and up to 2% cash with the funds invested in moderately conservative investments. This should provide an annual rate of return which exceeds annual distributions in order to protect against inflation. An annualized return may cause the portfolio to experience periods of negative rates of return while aiming for a higher return over a long-term period.

Fund for the Arts
Notes to Financial Statements (Continued)
Years Ended June 30, 2018 and 2017

Note H - Net Assets

Temporarily restricted net assets at June 30, 2018 and 2017 are available for the following:

	<u>2018</u>	<u>2017</u>
Future Campaign/Project Funding	\$ 998,433	\$ 520,064
Education Programming	622,625	651,239
Operating and Program Underwriting	443,763	242,000
Jennifer Lawrence Arts Fund	405,962	399,925
Cultural Pass	266,212	100,759
Imagine 2020	236,479	250,000
West Louisville Collaborative/Education/Project(s)	110,409	283,692
Other	72,234	120,969
Art in Healthcare	62,466	185,859
Arts in Aging	41,358	51,750
Whittenberg Scholarship Fund	31,572	31,370
Cowen Innovation Fund	6,715	9,306
	<u>\$ 3,298,228</u>	<u>\$ 2,846,933</u>

Permanently restricted net assets at June 30, 2018 and 2017 are restricted to investment in perpetuity, the income from which is available to support:

	<u>2018</u>	<u>2017</u>
Arts innovation endowment	\$ 100,000	\$ 100,000
Scholarship endowment	50,000	50,000
Education enhancement fund	10,000	10,000
	<u>\$ 160,000</u>	<u>\$ 160,000</u>

Note I - Leases

The Fund owns a building and leases office space in that building to others. Gross rental income during 2018 and 2017 was \$72,273 and \$74,245 respectively. A portion of the office space is leased for an annual rental rate of \$45,229. The parties have agreed to provide a six-month notice of intent to cancel this arrangement. To date, no notice has been provided. In addition, the following presents the future minimum rentals to be earned under noncancelable leases as of June 30, 2018:

<u>Year Ending</u> <u>June 30,</u>	<u>Amount</u>
2019	\$ 18,360
2020	7,650
	<u>\$ 26,010</u>

Fund for the Arts
Notes to Financial Statements (Continued)
Years Ended June 30, 2018 and 2017

Note J - Employee Benefit Plans

Effective March 1, 2007, the Fund adopted a "safe harbor" 401(k) plan that covers substantially all employees of the Fund. Under this plan, the Fund matches employee contributions up to 5% of compensation. Additional employer contributions to the plan are at the discretion of the Fund's Board of Directors and are also determined as a percentage of compensation. Total contributions to the plan during 2018 and 2017 were \$43,287 and \$41,605, respectively.

Note K - FFTA Properties, Inc.

FFTA Properties, Inc. ("Properties") is a not-for-profit organization that has received a determination letter from the Internal Revenue Service indicating that it is exempt from income taxes under Internal Revenue Code Section 501(c)(3) and is classified as an organization that is not a private foundation. Properties is a related party to the Fund but its operations are not consolidated due to an independent Board of Directors and the Fund's lack of a direct economic interest in Properties. Through April 20, 2018, Properties owned the Owsley Brown II Center for Artistic Excellence which includes the W.L. Lyons Brown Theatre (the "Theatre"), the adjoining Fifth Third Conference Center ("Conference Center"), and 8 floors of the Brown Office Building ("ArtSpace") along with the related land. On April 20, 2018, Properties sold the Theatre and Conference Center to the Kentucky Center for the Arts Foundation. Properties also owned the "Ballet Building" which was leased to the Kentucky Dance Council ("Louisville Ballet") until June 26, 2017 when the Louisville Ballet repurchased the Ballet Building pursuant to a purchase option included in the lease. As of June 30, 2018, Properties continues to own ArtSpace, a significant portion of which serves as the home for various arts organizations.

For 2018 and 2017, the Fund granted to Properties \$50,000, in each year, related to the oversight and management of Properties. For 2017, the Fund granted properties \$105,000 as general support for the payment of Properties' commitments.

The Fund guaranteed Properties' bonds payable which were repaid as of June 30, 2018 and had an outstanding balance of \$1,075,361 at June 30, 2017. Additionally, the Fund guaranteed Properties' line of credit which had no outstanding balance as of June 30, 2018 and an outstanding balance of \$1,119,983 at June 30, 2017. See Note L for additional information.

During 2018 and 2017, the Fund advanced \$40,000 and \$140,000, respectively, to Properties to assist with the cash flow requirements of Properties. Interest accrues on these advances at the prime rate (5% at June 30, 2018). At June 30, 2018 and 2017, accrued interest of \$7,814 and \$1,192, respectively, is reflected within the note receivable from FFTA Properties, Inc. balance on the accompanying statements of financial position.

Properties leases space to the Louisville Orchestra (through April 30, 2017), Kentucky Opera Association, Kentucky Shakespeare, and West Louisville Performing Arts Academy, all arts organizations. These organizations pay an agreed upon portion of the rent and the Fund pays the balance. The payments on behalf of these organizations of \$70,854 and \$85,613 for the years ended June 30, 2018 and 2017, respectively, were recorded as additional grants.

Fund for the Arts
Notes to Financial Statements (Continued)
Years Ended June 30, 2018 and 2017

Note L - Other Liabilities

During 2011, Properties obtained debt financing for which the Fund provided a guarantee of payment to the bank. The debt was to mature in 2021 and the guarantee would have remained in effect until the debt's maturity or repayment. The face value of the debt was \$3,000,000 and was repaid at June 30, 2018 as a result of the sale of the Theatre and Conference Center.

Properties increased its \$500,000 line of credit to \$1,300,000 in February 2016 and further increased it to \$2,300,000 in April 2017 to allow for the construction of a new cooling tower on the Theatre Property. As a part of the sales transaction, the outstanding balance on the line of credit was paid and the availability was reduced to \$500,000. The line of credit matures on April 23, 2019. The Fund provides a guarantee of payment. There was no outstanding balance on the line of credit as of June 30, 2018 and \$1,119,983 was outstanding as of June 30, 2017.

The maximum liability for guarantees by the Fund at June 30, 2018 and 2017 is the outstanding balance of the debt, \$0 and \$2,195,344, respectively, plus any unpaid interest and fees along with the costs of collecting the obligations. No material liabilities have been recorded as of June 30, 2018 and 2017 as the likelihood of default is deemed to be less than probable. The liability to "stand ready" at June 30, 2018 and 2017 associated with the guarantee is included in other liabilities in the accompanying statements of financial position at \$0 and \$21,952, respectively.

Note M - Fundraising Events

Gross revenues and direct event expenses related to the following fundraising events during the year ended June 30, 2018 and 2017 were as follows:

	<u>2018</u>	<u>2017</u>
Awards in the Arts		
Revenues	\$ 889,719	\$ 638,084
Expenses	<u>(301,769)</u>	<u>(233,159)</u>
	587,950	404,925
Raffle		
Revenues	56,600	28,800
Expenses	<u>(28,565)</u>	<u>(5,804)</u>
	<u>28,035</u>	<u>22,996</u>
	<u>\$ 615,985</u>	<u>\$ 427,921</u>

Note N - Undesignated Grants

During the year ended June 30, 2018, pursuant to the adoption of a new strategic plan, the Fund transitioned from "general operating support" grants for a pre-selected number of Cultural Partners to a more inclusive "sustaining impact grant" process that was open to more organizations and changed the grants cycle from a June grant award date to an August award date. As a result, there were no sustaining impact grants approved during the fiscal year ended June 30, 2018. These grants (totaling approximately \$3.8 million) will be awarded in August 2018 and will be recorded in the June 30, 2019 financial statements.

Supplemental Information

Fund for the Arts
Schedule of Functional Expenses
Year Ended June 30, 2018

	Program	Fundraising	Management and General	Total
Undesignated grants	\$ 1,895,639	\$ -	\$ -	\$ 1,895,639
Salaries and benefits/contract labor	473,464	725,993	231,495	1,430,952
Occupancy	25,461	39,178	10,649	75,288
Special Events - Awards in the Arts				
Direct donor benefits	209,591	-	-	209,591
Other special events costs	74,269	17,909	-	92,178
Special programs				
Imagine 2020	38,568	-	-	38,568
Cultural Pass	10,975	-	-	10,975
Arts in Health and Aging	112,790	-	-	112,790
ArtsMatch	-	9,858	-	9,858
NeXt	9,174	-	-	9,174
Other special programs	8,815	-	-	8,815
Arts Showcase	6,816	-	-	6,816
Events	48,868	11,206	-	60,074
Campaign incentives/entertainment	-	29,217	-	29,217
Materials and supplies	2,723	4,188	1,169	8,080
Printing and marketing (including in-kind)	296,358	65,365	2,736	364,459
Postage	7,308	11,245	3,139	21,692
Telephone	8,098	12,461	3,478	24,037
Data processing /Impact and ECampaign software	39,505	58,022	11,914	109,441
Meetings	15,642	11,690	17,972	45,304
Dues and subscriptions	4,085	6,286	1,755	12,126
Legal, accounting and other consulting	-	-	22,560	22,560
Insurance	7,367	11,336	3,164	21,867
Travel and transportation	16,321	25,114	7,010	48,445
Financial service fees	-	15,721	4,875	20,596
Training and development	5,544	8,530	2,381	16,455
Strategic planning	-	-	10,756	10,756
Miscellaneous	1,790	2,755	768	5,313
Totals per Statement of Activities (Page 4)	\$ 3,319,171	\$ 1,066,074	\$ 335,821	\$ 4,721,066
Campaign grants designated by donors for specific organizations	376,482	-	-	376,482
Totals Including Designated Grants	\$ 3,695,653	\$ 1,066,074	\$ 335,821	\$ 5,097,548
Expense Ratios	72%	21%	7%	100%

See independent auditor's report.

Fund for the Arts
Schedule of Functional Expenses
Year Ended June 30, 2017

	Program	Fundraising	Management and General	Total
Undesignated grants	\$ 5,247,499	\$ -	\$ -	\$ 5,247,499
Salaries and benefits	258,526	679,989	211,124	1,149,639
Occupancy	21,639	40,383	12,933	74,955
Special Events - Awards in the Arts				
Direct donor benefits	169,318	-	-	169,318
Other special events costs	38,960	24,881	-	63,841
Special programs				
Arts Master Plan	111,496	-	-	111,496
Cultural Pass	24,091	-	-	24,091
Arts in Health and Aging	45,926	-	-	45,926
ArtsMatch	-	11,347	-	11,347
NeXt	5,108	-	-	5,108
Other Special Programs	1,594	-	-	1,594
Arts Showcase	21,298	-	-	21,298
Events	48,374	3,623	-	51,997
Campaign incentives/entertainment	-	32,516	-	32,516
Materials and supplies	3,069	5,726	1,841	10,636
Printing and marketing (including in-kind)	233,682	40,793	3,396	277,871
Postage	5,470	10,208	3,282	18,960
Telephone	7,250	13,530	4,350	25,130
Data processing /Impact and ECampaign software	40,660	40,376	11,796	92,832
Meetings	9,331	11,246	19,738	40,315
Dues and subscriptions	3,492	6,516	2,095	12,103
Legal, accounting and other consulting	-	-	27,530	27,530
Insurance	5,966	11,133	3,579	20,678
Travel and transportation	13,164	24,566	7,899	45,629
Financial service fees	-	17,766	4,940	22,706
Training and development	6,712	12,527	4,027	23,266
Strategic planning	-	-	31,117	31,117
Miscellaneous	1,185	2,212	711	4,108
Totals per Statement of Activities (Page 5)	\$ 6,323,810	\$ 989,338	\$ 350,358	\$ 7,663,506
Campaign grants designated by donors for specific organizations	665,345	-	-	665,345
Totals Including Designated Grants	\$ 6,989,155	\$ 989,338	\$ 350,358	\$ 8,328,851
Expense Ratios	84%	12%	4%	100%

See independent auditor's report.

Fund for the Arts
Schedule of Eligible Income for Kentucky Arts Council Grant
Year Ended June 30, 2018

Campaign 2018 - Unrestricted	\$ 5,477,809
Less Allowance for Uncollectible Pledges	(225,000)
Less Returned Grants	(3,051)
Plus Other Public Support and Gains	62,789
Plus Net Assets Released from Restrictions	<u>3,337,983</u>
 Total Income	 8,650,530
 Less In-Kind	 <u>(420,005)</u>
 Total Eligible Income	 <u><u>\$ 8,230,525</u></u>

See independent auditor's report.

Arts in Education Fund for the Arts 2017-18 Impact



AT FUND FOR THE ARTS, we know that the arts play a critical role in improving educational outcomes and the college and career-readiness of young learners. Through Fund for the Arts (FFTA) initiatives and community investments, FFTA drives impact in arts education while providing access to transformative arts experiences for all.

4x A student involved in the arts is four times more likely to be recognized for **academic achievement**.

2x Low income students who are highly engaged in the arts are twice as likely to **graduate college** as their peers with no arts education.

In the 2017-18 school year, FFTA and the organizations FFTA supports provided enriching arts education experiences for **over 400,000 students in 450 schools and 29 community centers** across the region. In combined in-school and out-of-school time, students were engaged in **over 500,000 hours of arts activity**.

IN-SCHOOL IMPACT

FFTA initiatives directly served over 86,000 students during in-school hours. All experiences are directly tied to core curriculum and enhance what students are learning in the classroom.

5x5

5x5 seeks to provide at least five (5) arts experiences, by the completion of grade five (5) to students in Jefferson County Public Schools (JCPS) and New Albany Floyd County Schools (NAFC).

- 94 elementary schools
- 237 grants
- 43,365 arts experiences

Teacher Arts Grants (TAG)

TAG provides curriculum-based arts experiences to: elementary school teachers (outside JCPS); middle, high, and private school teachers in Kentucky (Jefferson, Bullitt, Oldham, Shelby, Spencer counties) and Indiana (Clark, Floyd counties).

- 62 schools
- 80 grants
- 9,206 arts experiences

98% 98% of teachers report that FFTA in-school initiatives helped students to:
 • Master academic standards • Think critically and solve complex problems • Work collaboratively
 • Develop creativity skills • Communicate more effectively



Squallis Puppeteers
 Rage-o-Saurus Rex: elementary students learn about emotional management techniques.



Louisville Visual Art
 Studio 2000: high school students work with professionals in various art mediums.



KY Shakespeare
 Fairy Tales Around the World: teaches history + culture through tales from around the globe.

Arts in Education Fund for the Arts 2017-18 Impact



IN-SCHOOL IMPACT cont.

Statewide Arts in Education

Statewide Arts in Education provides curriculum-based arts experiences to K-12 students throughout Kentucky.

- 107 schools, 111 grants
- 49 KY counties
- 23,436 experiences

Arts in Kindergarten Readiness

Kindergarten Readiness residencies enhance the social-emotional, academic, and overall kindergarten readiness of JCPS Pre-K students in 3 low-income schools (average 82% free/reduced lunch).

- 180 students
- 80% of students gained proficiency in balance, control, following directions, and more

"My students fell in love with this project! They couldn't wait for our visitors to return each week. I also noticed some of my younger students speaking in full sentences during the introduction games we played... I feel my students benefited overall in gaining deeper understanding [of] emotions."

—Amy Harper, Early Childhood Education Teacher, JCPS

OUT-OF-SCHOOL IMPACT

FFTA initiatives directly served over 1,148 kids during out-of-school time (after school, summer, winter, and spring breaks), with emphasis on high-priority neighborhoods and underserved locations in Jefferson Co.

School's Out=Art's In (SO=AI)

SO=AI provides youth in Jefferson County's socio-economically-stressed zip codes with positive, safe environments in which students engage in arts-rich educational experiences outside of school hours.

- 400+ youth
- 20 community centers and neighborhood-based orgs.

Neighborhood Art Academies (NAA)

NAA is a pilot initiative that establishes youth training centers in underserved neighborhoods. Students have access to training in various disciplines every day after school.

- 150 students served weekly
- Average GPA increase from 2.9 to 3.2
- Chickasaw, Shelby Park, Smoketown neighborhoods

Youth Training Scholarships (YTS)

YTS provide access to advanced, intensive arts training for low-income youth. Through enhanced youth skills training, these organizations prepare students for college and career.

- 180 youth served year-round
- Average GPA increase from 2.9 to 3.2

2017-18 YTS Organizations: Commonwealth Theatre Center; La'Nita Rocknettes School of Dance; Louisville Visual Art; Louisville Youth Choir; Louisville Youth Orchestra; River City Drum Corp; West Louisville Performing Arts Academy.



"[River City Drum Corp] helps me push to keep my grades up so that I can play at every performance and participate in all activities. Another way Drum Corp has helped me prepare for my future is to become more outspoken. Being outspoken is important because... you might have great ideas and creativity trapped inside of you, but no one will ever know if you never speak up."

—Imani, 17

Arts in Education Fund for the Arts 2017-18 Impact



OTHER INVESTMENTS SERVING STUDENTS

Arts for Kosair Kids®

Employs year-long arts residencies at community-based organizations to promote the overall health and well-being of youth with underserved needs.

- 300+ youth
- 400+ hours of instruction
- 10 community-based organizations

2017-18 sites served:

Americana Community Center; Bellewood Schools; Boys + Girls Haven; Brooklawn School; Heuser Hearing and Language Academy; Home of the Innocents; Louisville Central Community Centers; Nativity Academy; Summit Academy; Visually Impaired Preschool Services.

Sustaining Impact Grants (SIG)

SIG provides unrestricted funding to nonprofit arts organizations in support of their overall mission and community impact. Through their work, FFTA indirectly serves more youth.

- Over 400,000 youth engaged
- 372 schools across 75 counties

Project Grants

FFTA invests in special projects and community partnerships that utilize the arts to advance student outcomes, build teacher and staff capacity, and expand access to the arts.

Imagine Greater Louisville 2020:

- 29 projects across the region addressing the Education priority of the Imagine Greater Louisville Plan

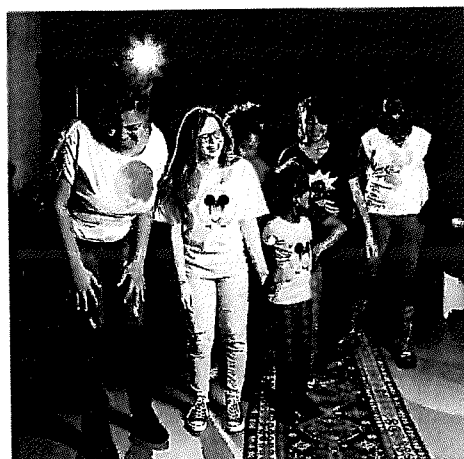
Artsmatch:

- 12 projects serving youth across Kentucky

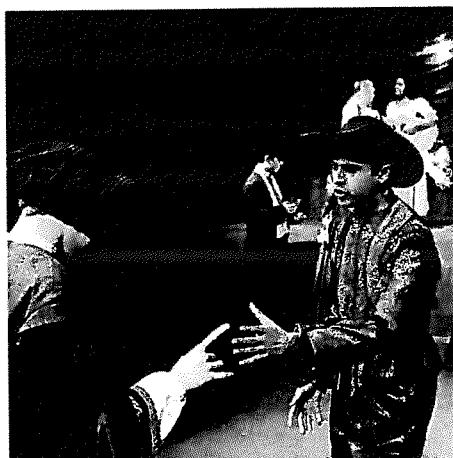
"This is most likely the first performance of a Shakespeare play that our students have ever seen. The comments and questions received from students in music class after the performance showed evidence of their insight and interest. It really made them think!"

—Dawn Sharp, Teacher, South Todd Elementary School (Todd County, KY)

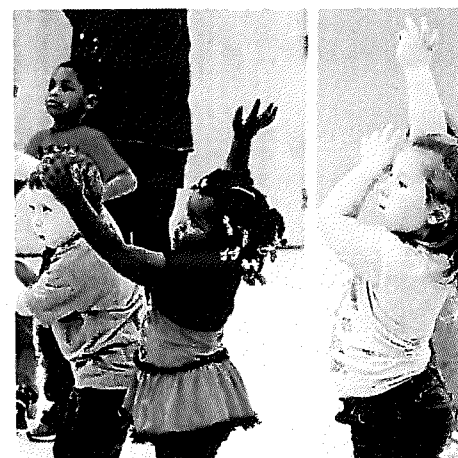
- Est. 46,000 individuals across 11 KY + IN counties reached through Imagine education-focused projects
- Est. 11,000 individuals across 10 KY + IN counties reached through Artsmatch education-focused projects
- Students with high arts participation and low socioeconomic status have a **4% high school dropout rate— five times lower than that of their low-socioeconomic-status peers.**



Steam Exchange
Artsmatch Recipient; after-school screen-printing workshops



Commonwealth Theatre Center
Youth Arts Training Scholarship Recipient; student performance



Heuser Hearing + Language Academy
Arts for Kosair Kids® Recipient; residency with the Louisville Ballet



Print this full report

CHARITY REVIEW

Issued: June 2017

Expires: June 2019

Fund For The Arts



Meets Standards



STANDARDS LEGEND

- Meets Standards
- Standards Not Met
- Did Not Disclose
- Review in Progress
- Unable to Verify

(502) 582-0100
 623 W. Main Street, Louisville KY 40202
www.fundforthearts.org

Standards for Charity Accountability

GOVERNANCE

- 1. Board Oversight
- 2. Board Size
- 3. Board Meetings
- 4. Board Compensation
- 5. Conflict of Interest

FINANCES

- 8. Program Expenses
- 9. Fund Raising Expenses
- 10. Accumulating Funds
- 11. Audit Report
- 12. Detailed Expense Breakdown
- 13. Accurate Expense Reporting
- 14. Budget Plan

FUND RAISING & INFO

- 15. Truthful Materials
- 16. Annual Report
- 17. Website Disclosures
- 18. Donor Privacy
- 19. Cause Marketing Disclosures
- 20. Complaints

MEASURING EFFECTIVENESS

- 6. Effectiveness Policy
- 7. Effectiveness Report

Conclusions

Fund For The Arts meets the 20 Standards for Charity Accountability.

Purpose

To maximize the impact of the Arts on economic development, education and the quality of life for everyone by generating resources, inspiring excellence, and creating community connections.

Incorporated: 1949 in KY

Programs

The Fund for the Arts distributes more than 600 grants in Kentucky and Southern Indiana supporting more than 400,000 arts experiences for school children and more than 1,000 events attracting 1 million+ attendees annually. It conducts an annual campaign and participates in various facilitated fundraising initiatives soliciting contributions from individuals, corporations and governmental entities. Through June 30, 2016, The Fund also hosted power2give.org, an online crowd-funding platform for Section 501(c)(3) organizations in Kentucky and Southern Indiana to post arts and culture projects for funding. As of July 1, 2017, ArtsMatch, a new grants pool again utilizing an online crowd-funding platform was launched to fund strategic priorities around education, access and innovation. The Fund grants amounts directly received to not-for-profit arts organizations providing funding to Cultural Partners and more than 200 community organizations and schools across the region. Education programming includes the EVERY CHILD Education Initiative where the goal is for every child in every year of their education to have an "arts experience" and the Fund's website provides teachers with information on curriculum-based arts experiences available through local arts organizations. Through the website, teachers can also apply for grants and report on the educational impact of the arts experiences at their schools. The Fund also incurs direct program expenses in support of its mission including offering a range of community arts services designed to advocate for and extend the reach of the arts to the whole community; funds annual scholarships for students pursuing a career in the performing and visual arts; maintains a social media presence through Facebook, Twitter and You Tube; offers an ArtsCARD to encourage arts patronage; conducts "NeXt!", a leadership development program for young professionals interested in fostering corporate citizenship through

volunteering and serving arts related organizations, and participates in other initiatives important to the success of the Arts community such as the Owsley Brown II Center for Artistic Excellence which includes the W.L. Lyons Brown Theatre, ArtSpace, Fifth Third Conference Center, Hilliard Lyons Hall of Recognition, and the Bank of Louisville Community Room.

For the fiscal year ended June 30, 2016, Fund for the Arts, Inc.'s program expenses were:

Program Grants	6,388,008
Direct Program Expenses	737,950
Total Program Expenses:	\$7,125,958

Governance & Staff

CEO: Ms. Christen Boone, President and CEO
Board Chair: Mr. Tom T Noland Jr. , Senior Vice President, Corporate Communications
Business Affiliation: Humana
Board Size: 56
Staff: 10

Fund Raising

Method(s) used:
 Direct Mail Appeals
 Telephone Appeals
 Invitations to Fundraising Events
 Print Advertisements (Newspapers, Magazines, etc.)
 Grant Proposals
 Internet Appeals
 Other
% of Related Contributions on Fundraising: 13.08%

Tax Status

This organization is tax-exempt under section 501(c)(3) of the Internal Revenue Code. It is eligible to receive contributions deductible as charitable donations for federal income tax purposes.

Financial

The following information is based on Fund For The Arts's Audited Financial Statements for the fiscal year ending Thursday, June 30, 2016.

Source of Funds	
Current Year Campaign	\$8,260,013
Fundraising Events, net	\$260,794
Investment Income	\$43,268
Rental Income, Net	\$29,644
Miscellaneous Program Revenue	\$12,750
Less Future Camp/Other	(\$74,898)
Returned Grant	(\$96,878)
Less Allowance for Uncollectible Pledges	(\$192,928)
Total Income:	\$8,241,765



☐ Programs ☐ Fundraising ☐ Administrative ☐ Other

Program Expenses:	\$7,125,958
Fundraising Expenses:	\$1,104,784
Administrative Expenses:	\$304,117
Total Expenses:	\$8,534,859

Income in Excess of Expenses:	(\$293,094)
Beginning Net Assets:	\$4,364,678
Ending Net Assets:	\$4,071,584
Total Liabilities:	\$4,909,866
Total Assets:	\$8,981,450

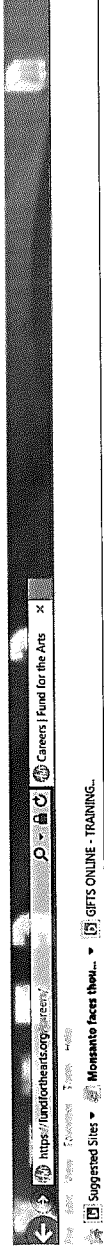
An organization may change its practices at any time without notice. A copy of this report has been shared with the organization prior to publication. It is not intended to recommend or deprecate, and is furnished solely to assist you in exercising your own judgment. If the report is about a charity and states the charity meets or does not meet the Standards for Charity Accountability, it reflects the results of an evaluation of information and materials provided voluntarily by the charity. The name Better Business Bureau is a registered service mark of the Council of Better Business Bureaus, Inc.

This report is not to be used for fund raising or promotional purposes.

©

2019, Council of Better Business Bureaus, Inc., separately incorporated Better Business Bureau organizations in the US, Canada and Mexico, and BBB Institute for Marketplace Trust. All Rights Reserved.

Fund for the Arts Equal Opportunity Statement



Benefits and Compensation

Competitive compensation and benefits, commensurate with experience.

Inquiries, please forward a letter of interest, resume and salary requirements by April 19, 2019 to Billye Potts by email at bpotts@fundforthearts.org.

The Fund for the Arts is an equal opportunity employer.

About

Support

Engage

Apply for Funding

Arts Impact



Fund for the Arts is an equal employment opportunity employer. Employment decisions are based on merit and business needs, and not on race, color, national origin, ancestry, gender, sexual orientation, age, religion, creed, physical or mental disability, marital status, veteran status, political affiliation, or any other factor protected by law. Fund for the Arts complies with the law regarding reasonable accommodation for handicapped and disabled employees.

FUND FOR THE ARTS, INC.**General Information**

Organization Number	0020567
Name	FUND FOR THE ARTS, INC.
Profit or Non-Profit	N - Non-profit
Company Type	KCO - Kentucky Corporation
Status	A - Active
Standing	G - Good
State	KY
File Date	4/25/1949
Organization Date	4/25/1949
Last Annual Report	6/27/2018
Principal Office	623 West Main Street Louisville, KY 40202
Registered Agent	MONICA BECKMANN 623 WEST MAIN STREET LOUISVILLE, KY 40202

Current Officers

Chairman	<u>Todd Lowe</u>
President	<u>Christen Boone</u>
Vice President	<u>John P. Davis</u>
Vice President	<u>Abby Shue</u>
Secretary	<u>Jonathan Goldberg</u>
Treasurer	<u>Paul Fultz</u>
Director	<u>C. Edward Glasscock</u>
Director	<u>Dennis P. Heishman</u>
Director	<u>Frank B. Hower III</u>
Director	<u>Steven E. Trager</u>
Director	<u>Mark F. Wheeler</u>
Director	<u>John Gill Holland</u>
Director	<u>Melissa Wasson Howell</u>
Director	<u>Angela Leet</u>
Director	<u>Jeffrey A. McKenzie</u>
Director	<u>Joseph A. Pusateri</u>
Director	<u>Paul G. Fultz</u>
Director	<u>James A. Hillebrand</u>
Director	<u>Tawana Edwards</u>
Director	<u>Muhammad Babar</u>
Director	<u>Matt Lindblom</u>
Director	<u>Sadiqa Reynolds</u>
Director	<u>Barry Allen</u>

Director	Charlotte Ipsan
Director	Rachel Farber
Director	Katie Dailinger
Director	Michael K. Ash
Director	Paul Thompson
Director	Julia Carstanjen
Director	Brent McKim
Director	James Allen
Director	John R. Johnson
Director	Kirsten Hawley
Director	David Yates
Director	Mark J. Lynn
Director	Diane Porter
Director	Maureen McKnight Howe
Director	Jose Donis
Director	Tendai Charasika
Director	Gregory Greenwood
Director	Kevin Fields
Director	Thomas T. Noland
CFO	Diane Cornwell

Individuals / Entities listed at time of formation

Director	W G SIMPSON
Director	LISLE BAKER JR
Director	A FRED WILLKIE
Incorporator	ALEX P HUMPHREY
Incorporator	ALEXANDER G BOOTH
Incorporator	LISLE BAKER JR
Incorporator	MACAULEY L SMITH
Incorporator	J.J. EGANS

Images available online

Documents filed with the Office of the Secretary of State on September 15, 2004 or thereafter are available as scanned images or PDF documents. Documents filed prior to September 15, 2004 will become available as the images are created.

Annual Report	6/27/2018	1 page	PDF
Annual Report	6/19/2017	1 page	PDF
Annual Report	6/2/2016	1 page	PDF
Annual Report	6/25/2015	1 page	PDF
Annual Report	6/30/2014	1 page	PDF
Annual Report	4/23/2013	1 page	PDF
Annual Report	6/8/2012	1 page	PDF
Annual Report	6/23/2011	1 page	PDF
Name Renewal	11/17/2010 1:54:27 PM	1 page	PDF
Annual Report	6/11/2010	1 page	PDF
Annual Report	5/18/2009	1 page	PDF
Annual Report	6/30/2008	2 pages	PDF

Annual Report	6/4/2007	2 pages	PDF	
Annual Report	6/15/2006	1 page	PDF	
Amendment	1/13/2006	1 page	tiff	PDF
Certificate of Assumed Name	1/13/2006	1 page	tiff	PDF
Annual Report	3/4/2005	1 page	PDF	
Annual Report	10/6/2003	1 page	tiff	PDF
Amendment	7/18/2003	7 pages	tiff	PDF
Restated Articles	7/18/2003	6 pages	tiff	PDF
Annual Report	8/3/2001	5 pages	tiff	PDF
Annual Report	8/10/2000	10 pages	tiff	PDF
Annual Report	8/23/1999	11 pages	tiff	PDF
Reinstatement	12/9/1998	2 pages	tiff	PDF
Statement of Change	12/9/1998	1 page	tiff	PDF
Administrative Dissolution	11/3/1998	1 page	tiff	PDF
Sixty Day Notice Return	9/1/1998	2 pages	tiff	PDF
Annual Report	7/1/1998	6 pages	tiff	PDF
Annual Report	7/1/1997	6 pages	tiff	PDF
Sixty Day Notice Return	9/1/1996	2 pages	tiff	PDF
Sixty Day Notice Return	9/1/1996	2 pages	tiff	PDF
Annual Report	7/1/1996	1 page	tiff	PDF
Annual Report	7/1/1995	6 pages	tiff	PDF
Sixty Day Notice Return	11/1/1994	2 pages	tiff	PDF
Annual Report	7/1/1994	1 page	tiff	PDF
Annual Report	7/1/1993	1 page	tiff	PDF
Annual Report	7/1/1992	1 page	tiff	PDF
Annual Report	7/1/1991	1 page	tiff	PDF
Annual Report	7/1/1990	2 pages	tiff	PDF
Annual Report	7/1/1989	1 page	tiff	PDF
Annual Report	7/1/1988	1 page	tiff	PDF

Assumed Names

[GREATER LOUISVILLE FUND FOR THE ARTS, INC.](#)

Inactive

Activity History

Filing	File Date	Effective Date	Org. Referenced
Annual report	6/27/2018 12:55:58 PM	6/27/2018 12:55:58 PM	
Annual report	6/19/2017 7:29:53 AM	6/19/2017 7:29:53 AM	
Annual report	6/2/2016 10:01:26 AM	6/2/2016 10:01:26 AM	
Annual report	6/25/2015 1:35:34 PM	6/25/2015 1:35:34 PM	
Annual report	6/30/2014 8:26:21 AM	6/30/2014 8:26:21 AM	
Annual report	4/23/2013 4:05:00 PM	4/23/2013 4:05:00 PM	
Annual report	6/8/2012 12:16:12 PM	6/8/2012 12:16:12 PM	

Annual report	6/23/2011 3:51:24 PM	6/23/2011 3:51:24 PM	
Annual report	6/11/2010 9:46:03 AM	6/11/2010 9:46:03 AM	
Annual report	5/18/2009 11:07:04 AM	5/18/2009 11:07:04 AM	
Annual report	6/30/2008 9:18:23 AM	6/30/2008 9:18:23 AM	
Annual report	6/4/2007 11:08:00 AM	6/4/2007 11:08:00 AM	
Annual report	6/15/2006 9:03:55 AM	6/15/2006 9:03:55 AM	
Added assumed name	1/13/2006 3:46:48 PM	1/13/2006	<u>GREATER LOUISVILLE FUND FOR THE ARTS, INC.</u>
Amendment - Change name	1/13/2006 3:41:50 PM	1/13/2006	<u>GREATER LOUISVILLE FUND FOR THE ARTS, INC.</u>

Microfilmed Images