A PUBLIC/PRIVATE PARTNERSHIP FOR A GREATER LOUISVILLE



Business Location Facts



Labor & Economic Development Committee

District # 13, Councilwoman Vicky Aubrey Welch

Corporate	Brady Worldwide	Category:
Information:	6555 W Good Hope Road	Attraction
	Milwaukee, WI 53223	

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Metro7201 National Turnpike 40214Web Site:

Location: www.bradycorp.com

Business/Project Description: Brady Worldwide is an international manufacturer of safety and security, devices, printing systems and software. Founded in Milwaukee in 1914, they had revenues in 2011 of \$1.34 billion. Brady needs to drive down their manufacturing costs to be competitive and feel that Louisville could be a good place to do so with its central location, low energy, real estate and workforce costs.

Primary Incentive Requested:	⊠ кві	⊠ KEIA	OTHER(s)

Local Participation: Recommended local occupational tax participation level is 1%

KEDFA Readings

Preliminary Approval Date: May 30, 2013

Projected Final Approval Date: Expected May 2014

Projected Activation Date: Expected 2Q2015

Investment and Employment:

Existing Local Employment: **0** Total Square Footage: **140,000 SF**

Jobs to be created at activation: **121** Ultimate Investment: **\$18,250,000**

Average F/T Salary: \$51,084.80 New Payroll at activation: \$6,181,260.80

Local Annual Economic Impact at Activation (year one of credits):

	Jefferson County Direct	Direct + Indirect + Induced
	Impact	Impact
Projected tax revenues	\$240,175	\$398,011
*0.75% KBI Contribution	\$61,813	\$61,813
Net benefit to Jefferson County	\$178,362	\$336,198
(Local new taxes, less 1% KBI		
occupational tax contribution)		

^{*}State to Local Ratio is 75/25 – KY contributes 3%; Louisville contributes 1%.