

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
KBI REPORT - PRELIMINARY APPROVAL**

**Date:** October 30, 2014  
**Approved Company:** Confluent Health, LLC  
**City:** Louisville **County:** Jefferson  
**Activity:** Headquarters **Prelim Resolution #:** KBI-IL-14-20187  
**Bus. Dev. Contact:** M. Roe **OFS Staff:** M. Elder

**Project Description:** Earlier this month Confluent Health, LLC acquired the controlling interests of 14 different operating companies located throughout the United States. These companies are involved in either physical therapy outpatient clinics, physical therapy work place readiness, physical therapy education, workers comp mitigation or OSHA reportable event mitigation. Confluent Health, LLC is considering Jefferson County for the operation they are establishing to manage the headquarter functions for the operating entities.

**Facility Details:** Locating in a new facility

Anticipated Project Investment - Leased	Eligible Costs	Total Investment
Rent	\$550,000	\$1,100,000
Building/Improvements	\$250,000	\$250,000
Equipment	\$100,000	\$100,000
Other Start-up Costs	\$25,000	\$25,000
<b>TOTAL</b>	<b>\$925,000</b>	<b>\$1,475,000</b>

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	\$40.00	
1	10	\$40.00	\$40,000
2	10	\$40.00	\$40,000
3	15	\$40.00	\$40,000
4	15	\$40.00	\$40,000
5	20	\$40.00	\$40,000
6	20	\$40.00	\$40,000
7	25	\$40.00	\$40,000
8	25	\$40.00	\$40,000
9	25	\$40.00	\$40,000
10	25	\$40.00	\$40,000

**Other County Minimum Wage Requirements:** Base hourly wage: \$10.88  
Total hourly compensation: \$12.51

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:** **\$400,000**

**Ownership (20% or more):**

Laurence M. Benz Louisville, KY

**Active State Participation at the project site: None**

**Requested Wage Assessment / Local Participation:**

State: 3.0%

Local: 1.0% Louisville-Jefferson County Metro Government

**Unemployment Rate**

County: 6.4%

Kentucky: 6.5%

**Existing Presence in Kentucky: None**

**Special Conditions: None**