

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
KBI REPORT - PRELIMINARY APPROVAL**

**Date:** September 28, 2017  
**Approved Company:** Ring Container Technologies, LLC  
**City:** Louisville **County:** Jefferson  
**Activity:** Manufacturing **Prelim Resolution #:** KBI-IL-17-21809  
**Bus. Dev. Contact:** A. Germond **OFS Staff:** L. Cunningham

**Project Description:** Ring Container Technologies is a privately held, multi-national corporation focused on finding sustainable solutions for the consumer packaging industry. The company has grown to be one of the largest plastic container manufacturers in North America. The company is considering a new location in Louisville to manufacture food grade PET bottles for local companies.

**Facility Details:** Locating in a new facility

**Anticipated Project Investment - Leased**

	<b>Eligible Costs</b>	<b>Total Investment</b>
Rent	\$2,650,000	\$5,300,000
Building/Improvements	\$1,300,000	\$1,300,000
Equipment	\$620,000	\$16,200,000
Other Start-up Costs	\$500,000	\$500,000
<b>TOTAL</b>	<b>\$5,070,000</b>	<b>\$23,300,000</b>

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

<b>Year</b>	<b>Job Target</b>	<b>Average Hourly Wage Target (Including Employee Benefits)</b>	<b>Annual Approved Cost Limitation</b>
As of Activation Date	31	\$30.00	
1	41	\$30.00	\$70,000
2	41	\$30.00	\$70,000
3	41	\$30.00	\$70,000
4	41	\$30.00	\$70,000
5	41	\$30.00	\$70,000
6	41	\$30.00	\$70,000
7	41	\$30.00	\$70,000
8	41	\$30.00	\$70,000
9	41	\$30.00	\$70,000
10	41	\$30.00	\$70,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:** **\$700,000**

