

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY**

**KBI REPORT - PRELIMINARY APPROVAL**

**Date:** December 7, 2017  
**Approved Company:** Kentuckiana Curb Company, Inc.  
**City:** Louisville **County:** Jefferson  
**Activity:** Manufacturing **Prelim Resolution #:** KBI-IL-17-21847  
**Bus. Dev. Contact:** T. Sears **OFS Staff:** L. Cunningham

**Project Description:** Kentuckiana Curb Company, Inc. opened in Jefferson County in 1979, establishing a world class HVAC manufacturing facility. The company is considering expanding its production capabilities to capture an emerging market for 100% outside air HVAC products.

**Facility Details:** Locating in a new facility

**Anticipated Project Investment - Leased**

Rent  
 Building/Improvements  
 Equipment  
 Other Start-up Costs  
**TOTAL**

Eligible Costs	Total Investment
\$3,750,000	\$7,500,000
\$1,500,000	\$1,500,000
\$1,440,000	\$15,000,000
\$500,000	\$500,000
<b>\$7,190,000</b>	<b>\$24,500,000</b>

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	72	\$29.00	
1	85	\$29.00	\$250,000
2	100	\$29.00	\$250,000
3	115	\$29.00	\$250,000
4	130	\$29.00	\$250,000
5	135	\$29.00	\$250,000
6	135	\$29.00	\$250,000
7	135	\$29.00	\$250,000
8	135	\$29.00	\$250,000
9	135	\$29.00	\$250,000
10	135	\$29.00	\$250,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

**\$2,500,000**

**County Type:**

Other

**Statutory Minimum Wage Requirements:**

Base hourly wage: \$10.88

Total hourly compensation: \$12.51

**Ownership (20% or more):**

Kentuckiana Comfort Center, Inc. - Louisville, KY

**Active State Participation at the project site:** None**Requested Wage Assessment / Local Participation:**

State: 3.0%

Local: 1.0% - Louisville/Jefferson County Metro Government

**Unemployment Rate:**

County: 3.9%

Kentucky: 4.3%

**Existing Presence in Kentucky:** Jefferson County**Special Conditions:**

The company will be required to maintain a base employment equal to the number of full-time, Kentucky resident employees as of the date of preliminary approval. The company reported 284 full-time, Kentucky resident employees as of the application date.

The project will include multiple locations within Louisville/Jefferson County. Only investment costs incurred at 2621 Technology Drive will be considered towards calculating eligible costs. Employees and their respective wages at the locations included in the project definition will be eligible for compliance.