



LOUISVILLE

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LOUISVILLE FORWARD FY19 BUDGET PRESENTATION

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**ECONOMIC DEVELOPMENT
DEVELOP LOUISVILLE
CODES AND REGULATIONS**

**AIR POLLUTION CONTROL DISTRICT
KENTUCKIANAWORKS
PARC**



Louisville Forward is an integrated approach to economic and community development, combining business attraction, expansion and retention activities, and talent and workforce attraction, with all of the city's real estate development, land use and planning and design functions to present a unified solution for job growth and quality of place.



Since 2011...

UNEMPLOYMENT FELL FROM 10% TO 3.9%

72,000 NEW JOBS

2,500 NEW BUSINESSES

Since 2014...

NEARLY \$13 BILLION IN INVESTMENT



**11,000 RESIDENTS WORKED THEIR WAY
OUT OF POVERTY IN THE LAST TWO YEARS**

**8,300 HOUSEHOLDS WORKED THEIR WAY
INTO THE MIDDLE CLASS**



BY THE NUMBERS

- Louisville GDP expanded **4.4%** from September 2016 to September 2017, compared to 1.7% U.S.
- Employment grew **1%** from March 2017 to March 2018, compared to .4% U.S.
- **3.9%** unemployment rate for March 2018, compared to 4.1% U.S.
- Labor force participation = **65.8%**, compared to 62.8% U.S.
- Professional and Business Services grew **8.6%** from September 2016-September 2017, compared to 2.7% U.S.



LOUISVILLE FORWARD PROGRESS

FY18 Total to Date

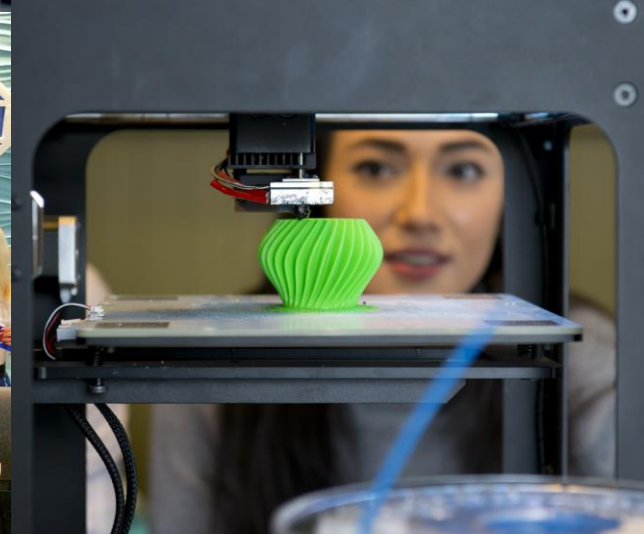
- 48 announced projects
- 2,907 jobs
- \$472M in investment

FY17

- 66 announced projects
- 5,322 jobs
- \$1.4B in investment

FY16

- 67 announced projects
- 7,234 jobs
- \$1.4B in investment



RECENT ANNOUNCEMENTS



120 NEW JOBS
\$24 MILLION INVESTMENT



1,000 NEW JOBS
\$20 MILLION INVESTMENT



WE IMPROVE YOUR LIFE

450 NEW JOBS
\$32 MILLION INVESTMENT



450 NEW JOBS
\$130 MILLION INVESTMENT



APPRISS®

Knowledge for good.™

200 NEW JOBS
\$200 MILLION INVESTMENT

RECENT ANNOUNCEMENTS



**Immigrant-owned
Opened its second location**



**New taproom and brewery
Expansion in the works**



**Opened its new HQ
First B Corp in Louisville**



**Entrepreneur launched business
selling handmade wooden bow ties**



**Moved from food truck to
brick & mortar**

WORKFORCE DEVELOPMENT

Training Programs

- KY Manufacturing Career Center (M-TELL program)
- KY Health Career Center

Nia Center

- First-ever Food Entrepreneurship Program
- Exploring Entrepreneurship
- Entrepreneurship Fundamentals
- Etsy Craft Entrepreneurship
- Business Clinic
- Kentucky Career Center



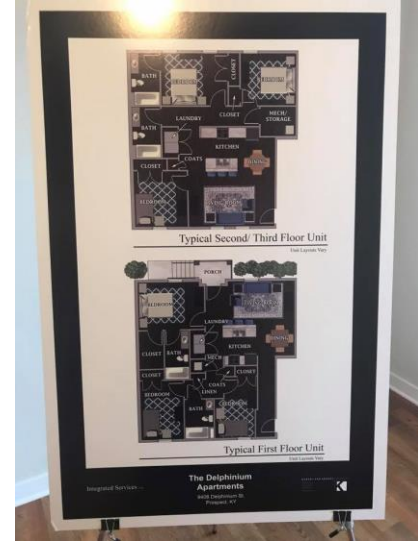
LOUISVILLE AFFORDABLE HOUSING TRUST FUND

- 1,525 total units created or preserved (since April 2014)
- 708 housing units for households making 50% or less of AMI

LOUISVILLE CARES REVOLVING LOAN FUND

13 applications received since May 2016

- Combined total funding requests of \$22.3 million
- 1,445 units targeting a mix of 50%, 60% and 80% AMI residents
- 7 projects funded to completely expend the original \$11M loan pool
- 835 total units to date
- 1 project complete and online



VAP

Maximizing resources through streamlined processes and targeted initiatives

- 117 properties sold by Landbank Authority in FY18 (most ever for one FY)
- 74 properties sold via Last Look and Cut It Keep It programs (new in 2017)
- 136 foreclosure cases initiated
- 113 foreclosure cases closed
- 99 active demolition cases



IN DEVELOPMENT...

- New Dixie Highway
- Butchertown soccer development
- Colonial Gardens
- More than 20 hotels
- Distilleries
 - 7 open, 2 under construction
- Paristown development



IN DEVELOPMENT...

- **Awarded all 3 Choice Neighborhood Initiative Grants**
 - Planning Grant 2015 (\$425,000)
 - Action Activities 2016 (\$1.375M)
 - Implementation Grant 2017 (\$29.5M)
- **18th Street revitalization with Passport Health Plan HQ, YMCA**
- **Waterfront Park Phase IV**
- **Rose Fellowship for Equitable Development**
- **Heritage West Track on Ali**



**TOP ECONOMIC DEVELOPMENT
ORGANIZATION**
SITE SELECTION MAGAZINE
(4 YEARS IN A ROW)

PERFECT SCORE – 100
**HUMAN RIGHTS CAMPAIGN'S MUNICIPAL
EQUALITY INDEX**
(3 YEARS IN A ROW)



**#1 CITY IN U.S. FOR
MANUFACTURING**
- FORBES

**TOP CITY FOR NEW
COLLEGE GRADS**
- SMARTASSET

**TOP 10 CITY FOR SMALL BUSINESS
FRIENDLINESS**
- THUMBTRACK

AMERICA'S AGING CAPITAL
- FORBES



ECONOMIC DEVELOPMENT



ECONOMIC DEVELOPMENT

- Business attraction/retention/expansion
- Small business loans
- Business outreach and small business services
- Development of local food economy
- Globalization
- International economic development



A large, diverse group of people of various ages and ethnicities standing together, representing a cross-section of society. The group includes individuals in professional attire, casual clothing, and uniforms (nurses, construction worker, pilot). They are posed in several rows against a plain white background.

RAISE WAGES

IN THE PIPELINE...

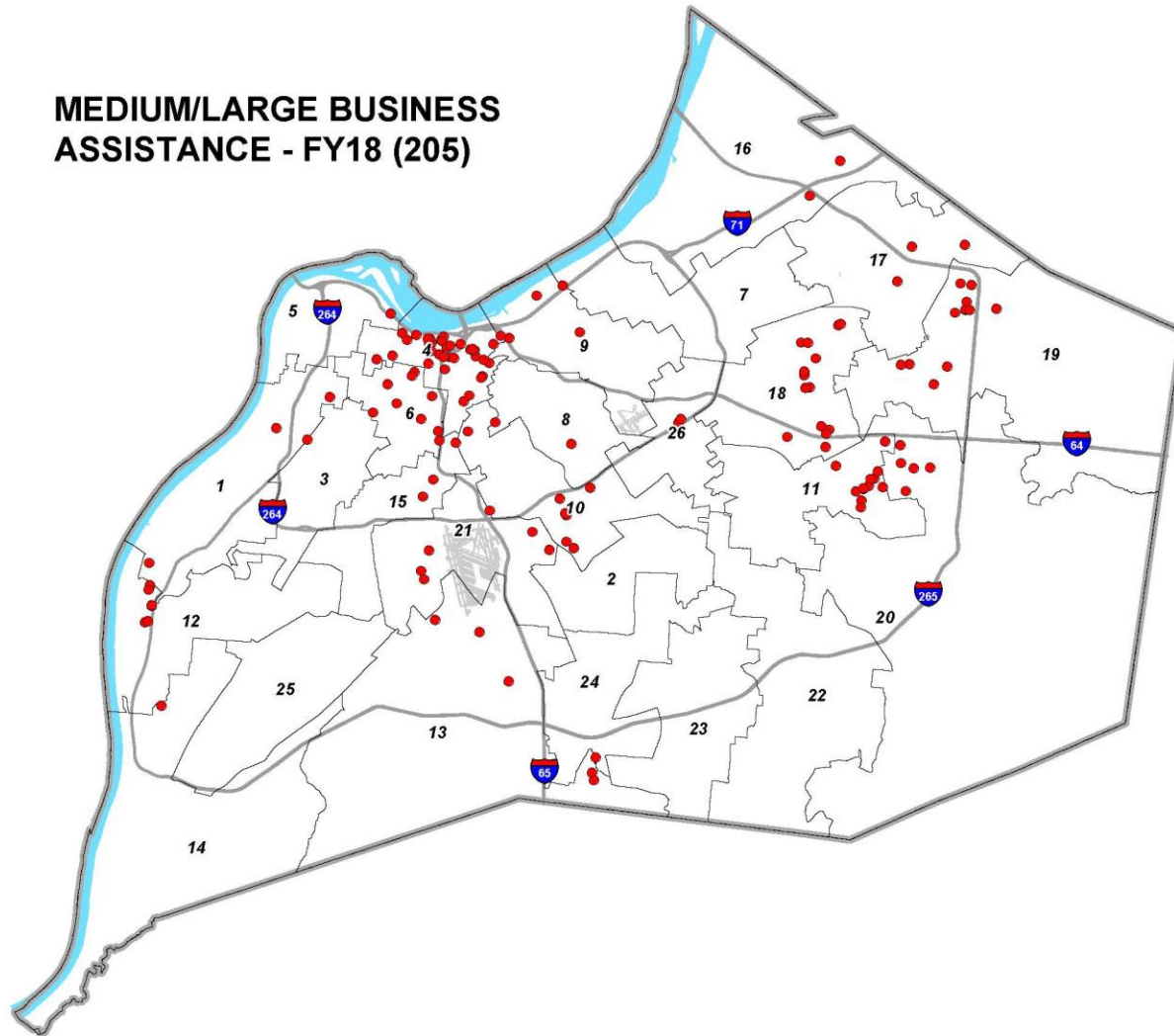
72 active attraction/expansion opportunities

3,673 potential jobs

\$293 million in potential investment

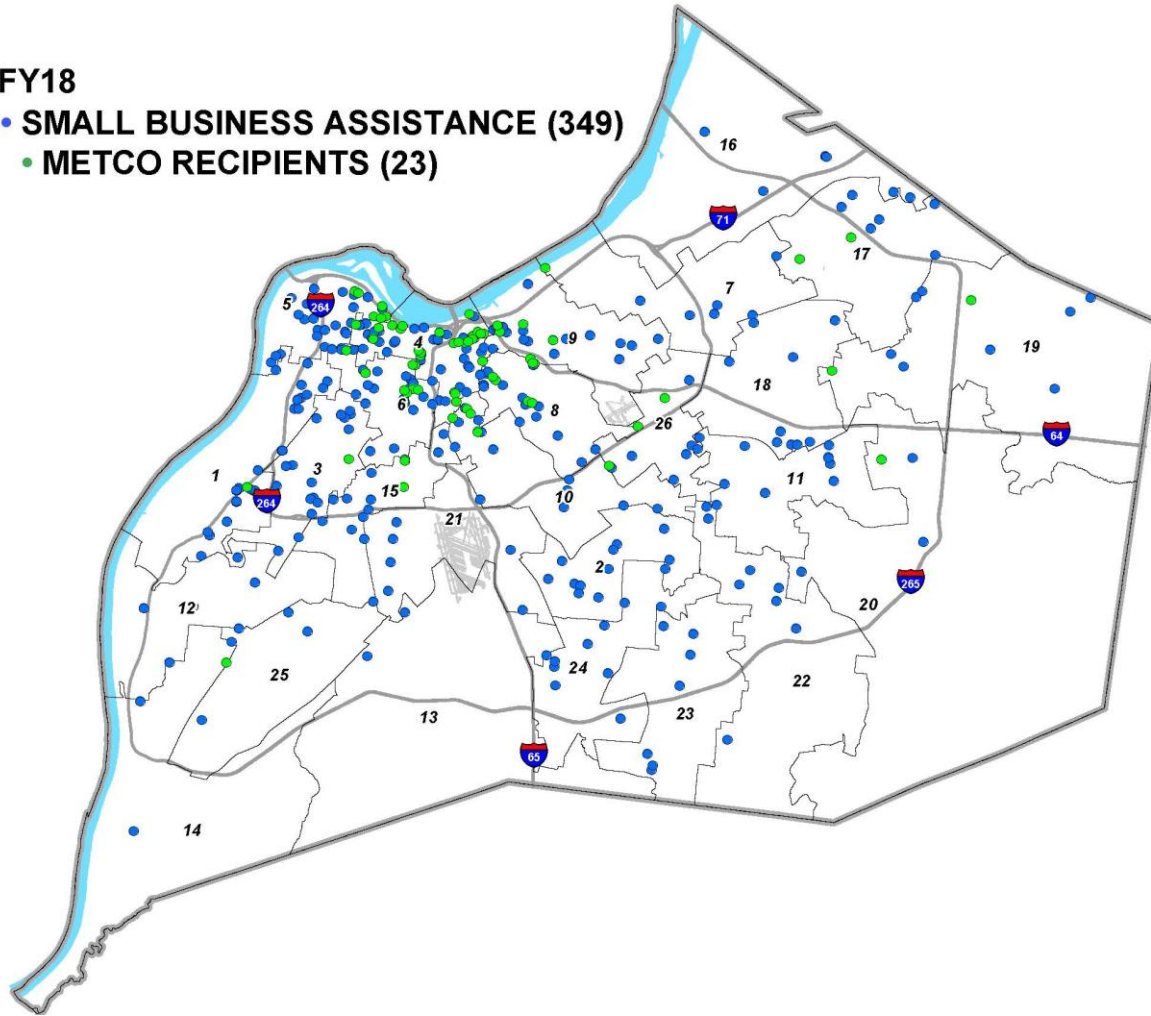


MEDIUM/LARGE BUSINESS ASSISTANCE - FY18 (205)



FY18

- **SMALL BUSINESS ASSISTANCE (349)**
- **METCO RECIPIENTS (23)**



METCO

FY14 – FY18 Total

- 110 loans
- \$7.2M loaned
- \$56.4M leveraged

FY18

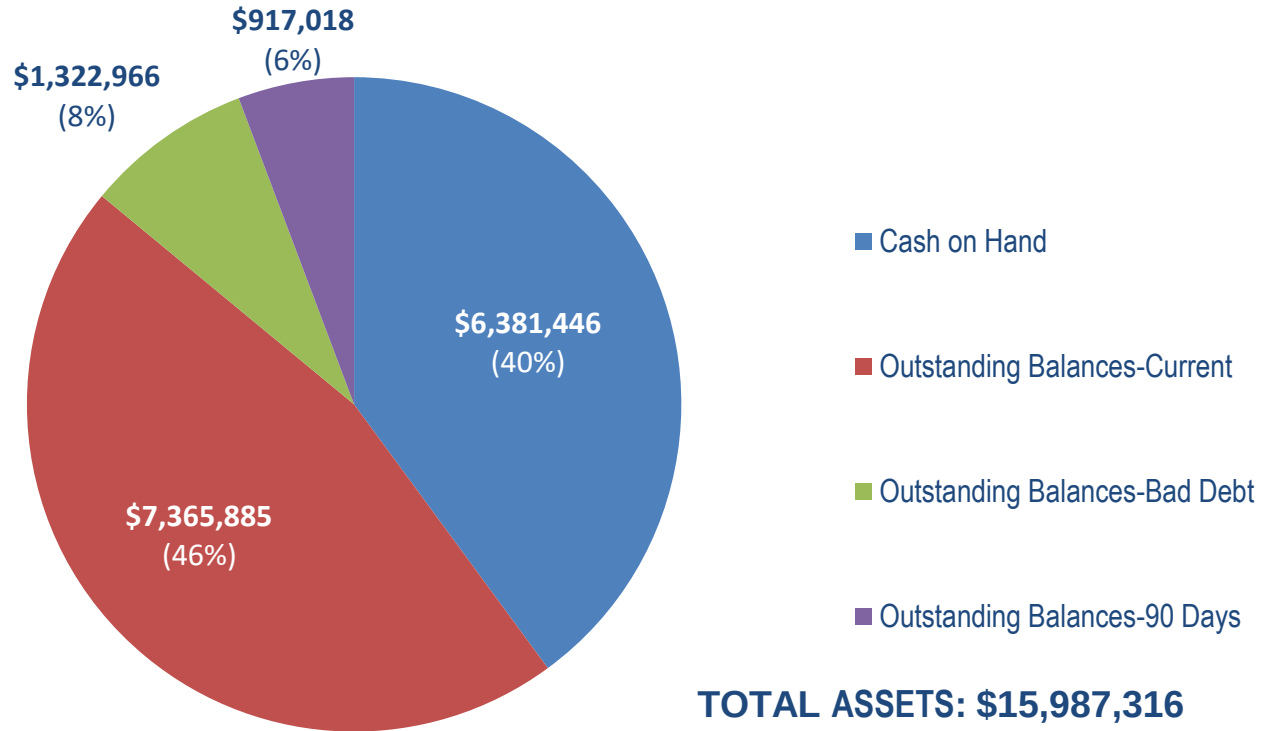
- 23 loans
- \$2.5 loaned
- \$15.2M leveraged



**TIM TAM
TAVERN**



METCO PORTFOLIO – FY 18





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DEVELOP LOUISVILLE



- Office of Advanced Planning
- Brightside
- Office of Housing and Community Development
- Office of Planning and Design Services
- Office of Redevelopment Strategies
- Office of Sustainability
(Division of Community Forestry)
- Vacant and Public Property Administration



PLACEMAKING TO IMPROVE THE HEALTH, SAFETY AND WELFARE OF OUR COMMUNITY



CLEAN & GREEN BY THE NUMBERS

- 30,000 volunteers participating in neighborhood cleanups
- 300 new canopy trees planted
- More than 100 tree given to residents
- 62 Brightsites maintained
- 69 tons of litter removed
- 19 registered through Green Living Neighborhood Program
- The daffodils are back!



HOUSING AND COMMUNITY DEVELOPMENT

- In FY18, OHCD has invested nearly \$3.5 million in CDBG funds affecting more than 400 households
- Investment includes:
 - 37 homes in Russell
 - 33 homes in Shawnee
- 24 home owners helped with Down Payment Assistance, representing \$626,264 investment



PLANNING FOR OUR FUTURE

- Comprehensive Plan Update
- Land Development Code Updates
- Floyds Fork Area Plan
- 9th Street Master Plan
- Two-way Street Conversions
- Dixie Highway BRT and Town Centers
- River Road extension west
- Neighborhood Plans
 - California
 - Fairdale (implementation)
 - Bowman Field
 - Smoketown





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