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PLANNING &
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GENERAL WARRANTY DEED

4912 Mud Lane
Louisville, KY 40229

THIS DEED made the 19th day of June, 2003, between

DIANE STANLEY, TRUSTEE
of the Nila Faye Gray Living Trust dated October 4, 1999
1003 Woodfield Drive
New Albany, IN 47150

First Party

and

NILA FAYE GRAY
4912 Mud Lane
Louisville, KY 40229

Second Party

WITNESSETH:

That for a valuable consideration, the receipt of which is hereby acknowledged, first party hereby conveys with covenant of GENERAL WARRANTY, unto second party, in fee simple, all of first party's right, title, interest or claim in the following described real estate situated in Jefferson County, Kentucky:

TRACT NO. 1

BEGINNING at a point in the center line of Mud Lane, said point being South 89 degrees East 75 feet from the Northwest corner of Lot 15, as shown on the Plat of Wallace Subdivision which is recorded in Plat and Subdivision Book 8, Page 104, in the office of the County Court Clerk of Jefferson County, Kentucky; running thence with the center line of Mud Lane, which is also the Northerly lines of said Lot 15, and south 89 degrees East 125 feet, and extending back South 1 degrees West between parallel lines 450 feet to the Southerly line of Lot 14, as shown on the plat of the aforesaid Wallace subdivision.

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TRACT NO. 2

BEGINNING at a point in the center line of Mud Lane, said point being South 89 degrees 00 minutes East 200 feet from the Northwest corner of Lot 15, as shown on plat of Wallace Subdivision, plat of which is recorded in Plat and subdivision Book 8, Page 104, in the office of the County Court Clerk of Jefferson County, Kentucky; running thence with the center line of Mud Lane, which is also the Northerly line of said Lot 15, South 89 degrees 00 minutes East 100 feet, and extending back South 1 degree 00 minutes West between parallel lines 450 feet to the Southerly line of Lot 14, as shown on the plat of the aforesaid Wallace Subdivision.

Being the same property acquired by first party by Deed dated December 27, 1999, of record in Deed Book 7384, Page 395, in the office of the County Clerk of Jefferson County, Kentucky, and referred to as Tracts 3 and 4 in said deed.

First party further covenants that first party is lawfully seized of the estate hereby conveyed, has full right and power to convey the same as the currently acting sole Trustee of the Nila Faye Gray Living Trust dated October 4, 1999, and that said estate is free from all encumbrances except taxes for the year 2003 and thereafter which second party assumes and agrees to pay.

PROVIDED, HOWEVER, there is excepted any restrictions, stipulations and easements of record affecting said property.

NOTE TO RECORDER: There is no tax due on this transfer pursuant to KRS 142.050(8) because it is a transfer from a trustee where the grantor is the sole beneficiary of the trust.

The parties acknowledge that they did not request a title examination for the real estate conveyed, and no title examination was performed by Edwin J. Lowry, Jr. for the real estate conveyed.

CONSIDERATION CERTIFICATE

We, the undersigned, hereby certify that the fair market value of the property conveyed is \$155,000.00. Grantee joins in this deed for the sole purpose of executing this Consideration Certificate.

IN TESTIMONY WHEREOF, witness the signature of the parties on the date first written above.

Diane Stanley
DIANE STANLEY, TRUSTEE

Nila Faye Gray
NILA FAYE GRAY

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STATE OF KENTUCKY

COUNTY OF JEFFERSON

I, a Notary Public, in and for the state and county aforesaid, do hereby certify that the foregoing Deed and Consideration Certificate was produced to me in said county and acknowledged and sworn to by DIANE STANLEY, TRUSTEE, this 19th day of June, 2003.

My commission expires: 8/2/2003
Edward Long
Notary Public, State at Large

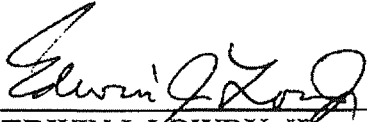
STATE OF KENTUCKY

COUNTY OF JEFFERSON

I, a Notary Public, in and for the state and county aforesaid, do hereby certify that the foregoing Deed and Consideration Certificate was produced to me in said county and acknowledged and sworn to by NILA FAYE GRAY, this 21 day of June, 2003.

My commission expires: 02-10-07
Dakana P. Churchill
Notary Public, State at Large

Prepared by:



EDWIN J. LOWRY, JR.
Attorney at Law
325 West Main Street
Suite 2000
Louisville, Kentucky 40202
(502) 587-7754
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Document No.: DN2003137949
Lodged By: LOWRY
Recorded On: 06/23/2003 03:03:29
Total Fees: 14.00
Transfer Tax: .00
County Clerk: Bobbie Holsclaw-JEFF CO KY
Deputy Clerk: TERKIG

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