

Helton, Jessamyn

From: Ott, Stephen
Sent: Thursday, March 30, 2017 12:15 PM
To: Helton, Jessamyn
Subject: Fwd: WDC Vessel Acquisition Supporting Information

Was this a request from the Budget Committee?

SO <>< - Sent from iPhone

Begin forwarded message:

From: "Cotton, Thomas D" <Thomas.Cotton@louisvilleky.gov>
Date: March 30, 2017 at 11:26:36 AM EDT
To: "Butler, Marianne" <Marianne.Butler@louisvilleky.gov>, "Ott, Stephen" <Stephen.Ott@louisvilleky.gov>
Cc: "Froct, Daniel" <Daniel.Froct@louisvilleky.gov>, "Karem, David" <David.Karem@louisvilleky.gov>, "Lawrence, Cordell G" <Cordell.Lawrence@louisvilleky.gov>, "Jackson, Aaron K" <Aaron.Jackson@louisvilleky.gov>, "Harmon, Monica L" <Monica.Harmon@louisvilleky.gov>, "Deering, Amy M." <Amy.Deering@louisvilleky.gov>, "Edmonson, Sabrina" <Sabrina.Edmonson@louisvilleky.gov>
Subject: WDC Vessel Acquisition Supporting Information

Council Member Butler,

You had asked for information detailing the specific monetary resources supporting Waterfront Development Corporation's (WDC) proposed \$750,000 vessel purchase.

The following is provided for your review.

The resources supporting the proposed acquisition are a series of cumulative year ending Belle of Louisville/Spirit of Jefferson operating surpluses (\$420,200) combined with remaining Belle of Louisville Centennial sponsorships/donations (\$329,800).

If approved, these two monetary resources will support the \$750,000 purchase price.

Additional Belle of Louisville/Spirit of Jefferson annual surplus information is provided below.

Belle of Louisville/Spirit of Jefferson Operational Surpluses

FY13:	98,700
FY14:	124,600
*FY15 & FY16:	<u>211,500</u>
Total	434,800

*FY15 & FY16 financial records from the Belle of Louisville/Spirit of Jefferson after WDC became a component unit.

If you need anything additional – just let me know.