

SECTION XII: LMCO § 123.25 is hereby amended as follows:

Gold, silver, precious metals regulated property and/or restricted metals purchased by a person, ~~secondary metals recycler~~, or mobile dealer as defined in § ~~123.01-115.120~~, who are carrying on a business as described in § ~~123.21-115.124~~, above, shall not be sold, modified, altered or destroyed for a period of twelve (12) ~~ten~~ calendar days after the date of purchase by a person, ~~secondary metals recycler~~, or mobile dealer who are carrying on a business as described in § ~~123.21-115.124~~. The property purchased must be kept in its original form, uncommingled, along with a copy of the transaction record, as set forth in § ~~123.22-115.122~~, on the premises of the business location during the holding period for purposes of inspection, if necessary, as provided by this subchapter. This section shall not apply to ferrous metals, nonferrous metals, and items listed in subsection (17) of the definition for "regulated" property" in § ~~123.01-115.120~~.