

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY**

**KBI REPORT - PRELIMINARY APPROVAL**

**Date:** September 28, 2017  
**Approved Company:** Premier Packaging, LLC  
**City:** Louisville **County:** Jefferson  
**Activity:** Manufacturing **Prelim Resolution #:** KBI-I-17-21803  
**Bus. Dev. Contact:** L. Witt **OFS Staff:** M. Elder

**Project Description:** Premier Packaging, LLC is a regional manufacturer of corrugated boxes and a national distributor of all packaging supplies. Premier has been in business since 1994. The company is considering purchasing land to build a large distribution center, which will include manufacturing and allow Premier to consolidate 3-4 facilities into one.

**Facility Details:** Locating in a new facility

**Anticipated Project Investment - Owned**

Land  
 Building/Improvements  
 Equipment  
 Other Start-up Costs  
**TOTAL**

Eligible Costs	Total Investment
\$1,500,000	\$1,500,000
\$9,500,000	\$9,500,000
\$500,000	\$750,000
\$100,000	\$100,000
<b>\$11,600,000</b>	<b>\$11,850,000</b>

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	25	\$31.50	
1	25	\$31.50	\$50,000
2	30	\$31.50	\$50,000
3	35	\$31.50	\$50,000
4	40	\$31.50	\$50,000
5	40	\$31.50	\$50,000
6	40	\$31.50	\$50,000
7	40	\$31.50	\$50,000
8	40	\$31.50	\$50,000
9	40	\$31.50	\$50,000
10	40	\$31.50	\$50,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

**\$500,000**

