

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY**

**KBI REPORT - PRELIMINARY APPROVAL**

**Date:** January 26, 2017  
**Approved Company:** Diversified Consultants, Inc.  
**City:** Louisville **County:** Jefferson  
**Activity:** Service & Technology **Prelim Resolution #:** KBI-IL-17-21480  
**Bus. Dev. Contact:** A. Germond **OFS Staff:** L. Cunningham

**Project Description:** Diversified Consultants, Inc., headquartered in Jacksonville, FL, specializes in telecommunication recovery. To support the growth of its organization, Diversified Consultants, Inc. is considering opening a new facility in Louisville, KY.

**Facility Details:** Locating in a new facility

**Anticipated Project Investment - Leased**

Rent  
 Building/Improvements  
 Equipment  
 Other Start-up Costs  
**TOTAL**

Eligible Costs	Total Investment
\$2,500,000	\$5,000,000
\$1,000,000	\$1,000,000
\$500,000	\$500,000
\$150,000	\$150,000
<b>\$4,150,000</b>	<b>\$6,650,000</b>

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	25	\$18.00	
1	200	\$18.00	\$100,000
2	300	\$18.00	\$100,000
3	400	\$18.00	\$100,000
4	433	\$18.00	\$100,000
5	433	\$18.00	\$100,000
6	433	\$18.00	\$100,000
7	433	\$18.00	\$100,000
8	433	\$18.00	\$100,000
9	433	\$18.00	\$100,000
10	433	\$18.00	\$100,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

**\$1,000,000**

County Type:  
Other

**Statutory Minimum Wage Requirements:**  
Base hourly wage: \$10.88  
Total hourly compensation: \$12.51

**Ownership (20% or more):**

Charlotte Zehnder - Jacksonville, FL  
Nicole Zehnder Smith - Jacksonville, FL

**Active State Participation at the project site:** None

**Requested Wage Assessment / Local Participation:**

State: 0.75%  
Local: 0.25% - Louisville Metro

**Unemployment Rate:**

County: 3.5%

Kentucky: 4.0%

**Existing Presence in Kentucky:** None

**Special Conditions:** None