

RESOLUTION NO. _____, SERIES 2019

A RESOLUTION APPROVING THE BUDGET AND ECONOMIC IMPROVEMENT PLANS FOR THE LOUISVILLE DOWNTOWN MANAGEMENT DISTRICT FOR THE PERIOD JANUARY 1, 2020 THROUGH DECEMBER 31, 2020.

SPONSORED BY: COUNCILMEMBER YATES

WHEREAS, the Louisville Downtown Management District (“District”) is established pursuant to LMCO Chapter 160, Sections 160.01-160.98 (“Ordinance”) which provides for the financing of economic improvements that specifically benefit privately-owned property within the District; and

WHEREAS, the Board of Directors for the District has developed a budget for the period from January 1, 2020 through December 31, 2020 (“Budget”) and economic improvement plans (“Plans”) as required by the Ordinance; and

WHEREAS, the Board of Directors has submitted the Budget and Plans as attached hereto as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (“COUNCIL”) AS FOLLOWS:

SECTION I: That as required by the Ordinance, a public hearing was held for the purpose of soliciting comments upon the Budget and the Plan.

SECTION II: That the Budget and the Plan are approved as attached.

SECTION III: That this body directs the Board of Directors of the District to publish the Budget and the Plan pursuant to KRS Chapter 424.

SECTION IV: That this Resolution shall take effect upon its passage and approval.

H. Stephen Ott
Metro Council Clerk

David James
President of the Council

Greg Fischer
Mayor

Approval Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell
Jefferson County Attorney

BY: _____