



AN INVESTMENT IN
OUR YOUNG PEOPLE





OUR MISSION

Evolve502 is a public-private partnership working to ensure that every child in Louisville is prepared for college, career and a productive, successful life.

Per our mission, we will provide the caring, belief, access, and supports each student needs to achieve and succeed and will work to remove and mitigate the systemic barriers of poverty and institutional racism.

WE USE THREE STRATEGIES TO DRIVE OUR WORK:

- Systems
- Scholarships
- Supports



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LOUISVILLE'S EDUCATION MOVEMENT

2008-Present

2008

Greater Louisville Project publishes education pipeline report.

2010

55,000 Degrees sets 2020 goal: 50% of adults with a college degree.

2014

Cradle to Career framework launched.

2015

To reach 10-year goals, 55,000 Degrees Board issues call to action to close equity gaps and increase college affordability.

2016 & 2017

Louisville partners with Say Yes to Education and Harvard University to build Louisville Promise.

2018

Louisville Promise becomes Evolve502.

THE PROBLEM

LOUISVILLE'S POSTSECONDARY ATTAINMENT LAGS BEHIND PEER CITIES.

- Louisville ranks **11th out of 16** peer urban cities in the percentage of working age adults with a college degree.
- Postsecondary education is the single most powerful tool for economic prosperity & income mobility (only **18% of jobs** requiring a H.S. diploma will pay a family-supporting wage).
- Jobs requiring postsecondary education are projected to grow at a faster annual rate than those requiring a high school diploma.
- **62% of future Kentucky jobs** are expected to require a college degree or training.
- **95% of jobs created** after the Great Recession required some level of college education.

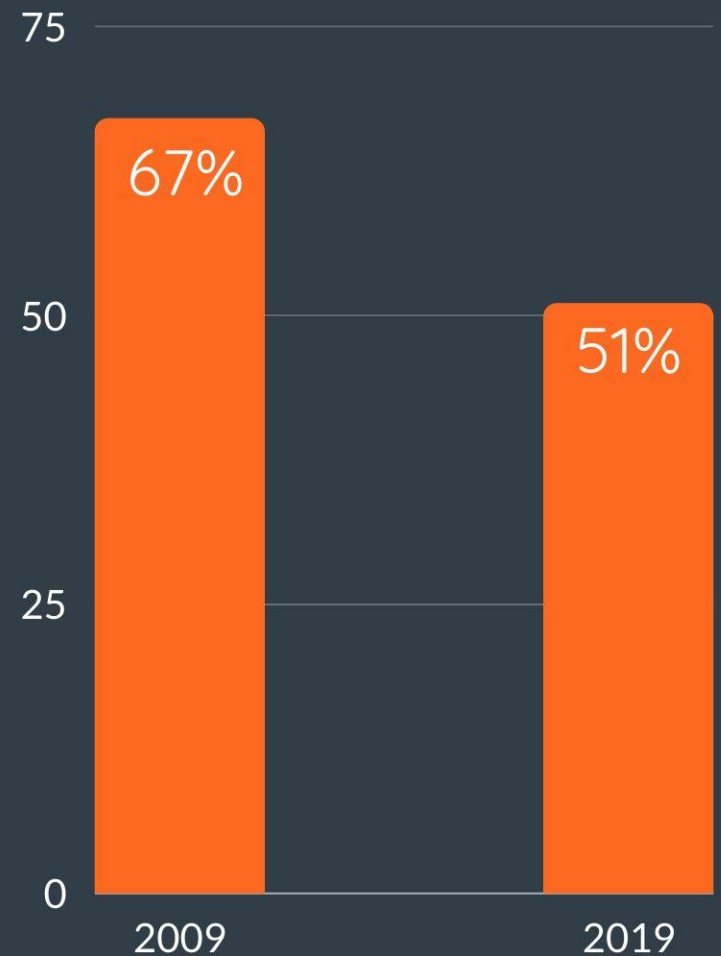
WE'RE IN DANGER OF BEING LEFT BEHIND

JCPS graduates have a low and declining college-going rate. The percentage has dropped **16 points** between 2009 and 2019.

Why?

Financial reasons are cited as the **#1** barrier for both access & staying in college.

Additional reasons include balancing family and personal responsibilities.



Percent of JCPS graduates enrolled in college within a year after graduating high school

THE SOLUTION

EVOLVE502 SCHOLARSHIPS

- Every eligible JCPS graduate can receive a two-year, tuition-free post-secondary education
- Last dollar scholarship program
- Opportunity grants for lowest income students
- Goal to make available to classes 2021-2034



OUR HIGHER EDUCATION PARTNERS

These colleges offer:

- Associate degrees, career credentials
- Programs that can fast track students to high paying, high demand jobs
- Completion of career training programs began through the Academies of Louisville
- Supports to ensure persistence



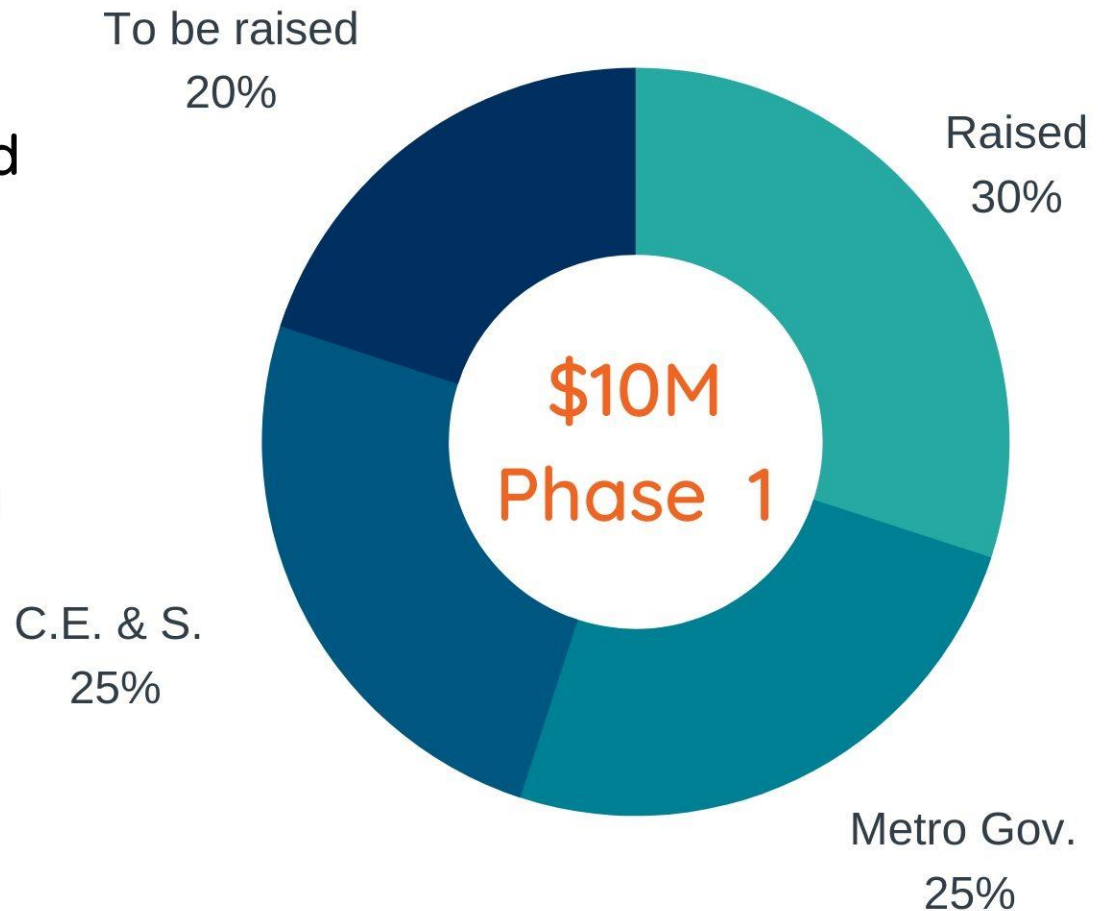


EDUCATION & WORKFORCE DEVELOPMENT PROGRAMS WORK
Remarks from board member Ankur Gopal, Interapt

OUR REQUEST TO METRO COUNCIL

We're asking for a \$2.5 million investment through the capital fund budget to support scholarships & job training for youth.

This funding would help us reach a challenge grant and hit our first milestone of \$10 million raised for scholarships.



RETURN ON INVESTMENT

- Higher incomes lead to increased spending and taxes paid.
- Increases ability to attract and retain business and talent
- Lower unemployment rates



RETURN ON INVESTMENT

ADVANCED
EDUCATION HAS A
LIFETIME IMPACT

\$422K

Increased lifetime earnings by
associate degree holders vs.
high school graduates

40:1

Return on investment for
an associate degree after
opportunity costs.



AN INVESTMENT NOW SHOWS A COMMITMENT TO BETTERING LOUISVILLE

Reinforces
commitment
to young
people as a
community-
wide priority

Encourages
private and
corporate
donors to
invest in
creating
change

Supports
businesses
who need
more
educated
workforce

AN INVESTMENT IN OUR
HUMAN INFRASTRUCTURE

THANK YOU

EVOLVE502.ORG

