

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - PRELIMINARY APPROVAL**

Date: April 30, 2015
Approved Company: Isopure, Corp.
City: Simpsonville **County:** Shelby
Activity: Manufacturing **Prelim Resolution #:** KBI-I-15-20408
Bus. Dev. Contact: A. Bobbitt **OFS Staff:** M. Elder

Project Description: Isopure, Corp. is a leader in the design and manufacturing of advanced medical devices for Hemodialysis centers. As a research and development project on two key systems, the company is growing its client base and is considering expanding to accommodate the growth.

Facility Details: Expanding existing operations

Anticipated Project Investment - Owned	Eligible Costs	Total Investment
Land	\$883,096	\$883,096
Building/Improvements	\$4,200,000	\$4,200,000
Equipment	\$200,000	\$200,000
Other Start-up Costs	\$50,000	\$50,000
TOTAL	\$5,333,096	\$5,333,096

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	\$17.00	
1	10	\$17.00	\$17,000
2	20	\$17.00	\$17,000
3	25	\$17.00	\$17,000
4	30	\$17.00	\$17,000
5	30	\$17.00	\$17,000
6	30	\$17.00	\$17,000
7	30	\$17.00	\$18,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **\$120,000**

County Type:
Other

Statutory Minimum Wage Requirements:
Base hourly wage: \$10.88
Total hourly compensation: \$12.51

Ownership (20% or more):
Kevin C. Gillespie Louisville, KY

Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:
State: 1.5%
Local: .5% Shelby County

Unemployment Rate
County: 4.1% Kentucky: 5.5%

Existing Presence in Kentucky:
Shelby County

Special Conditions:

The company will be required to maintain a base employment equal to the number of full-time, Kentucky resident employees as of the date of preliminary approval. The company reported ~~22~~ full-time, Kentucky resident employees as of the application date.

*24 per
base listing
provided,
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