

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date: February 23, 2017
Approved Company: Ernst & Young LLP
City: Louisville **County:** Jefferson
Activity: Service & Technology **Prelim Resolution #:** KBI-IL-17-21491
Bus. Dev. Contact: L. Ransdell **OFS Staff:** M. Elder

Project Description: Ernst & Young (EY) is one of the global "Big Four" professional service firms providing assurance, tax, advisory and transaction advisory services to the world's largest companies. EY is presently planning an expansion of its National Executive Assistant Team (NEAT) operations and is considering Louisville for this location.

Facility Details: Expanding existing operations

Anticipated Project Investment - Leased

Rent
 Building/Improvements
 Equipment
 Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$1,250,000	\$2,500,000
\$1,500,000	\$1,500,000
\$200,000	\$250,000
\$100,000	\$100,000
\$3,050,000	\$4,350,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	\$27.00	
1	38	\$27.00	\$100,000
2	125	\$27.00	\$100,000
3	125	\$27.00	\$100,000
4	125	\$27.00	\$100,000
5	125	\$27.00	\$100,000
6	125	\$27.00	\$100,000
7	125	\$27.00	\$100,000
8	125	\$27.00	\$100,000
9	125	\$27.00	\$100,000
10	125	\$27.00	\$100,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$1,000,000

