





# REVENUE COMMISSION


## BOARD DETAILS




**OVERVIEW**



**SIZE** 6 Seats



**TERM LENGTH** 3 Years



**TERM LIMIT**

Used to be a corporation but is not longer, but the commissioners continue to have corporate powers. Purpose is to pay the general bonded debt of the Metro Government.



### DETAILS

#### ENACTING RESOLUTION WEBSITE

#### ENACTING RESOLUTION

**STATUTORY AUTHORITY** None

**ORDINANCE AUTHORITY1** LMCO §§32.450-32.453

#### POWERS

to pay the general obligation bonded debt of the Louisville/Jefferson County Metro Government; to have corporate powers and existence, may sue and be sued, and do everything necessary to execute the duties and powers conferred upon them by law; may make and enforce bylaws, rules, and regulations, not contrary to law, for the conduct of the business of the Revenue Commission, and may have and use a common seal, or act without a seal; License fees or taxes imposed by the Metro Council for revenue purposes shall be collected by the Commissioners. The proceeds from the taxes shall be paid to the secretary and treasurer of the Revenue Commission until income from all sources of the Revenue Commission is sufficient to pay the interest charges for the current fiscal year of the Revenue Commission in addition to a sum sufficient to amortize the outstanding principal general obligation bonded indebtedness of the Metro Government on a yearly basis in accordance with regularly used amortization tables. Revenue remaining after meeting the foregoing requirements shall be transferred to the Metro Government. Such revenues shall be credited to the general fund of the Metro Government as received and may be expended for general purposes or for capital improvements; If any money or property of the Revenue Commission is injured, withheld or abstracted, the Commissioners may sue for and recover the same or any part thereof, in their corporate name; Any stock owned by the Metro Government in the Louisville Water Company shall be held by the Revenue Commission as a part of the resources of Metro Government.

#### REMOVAL

**BONDING AUTHORITY?** Yes

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**MEETING**

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**INCORPORATED?** Yes

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**OPEN RECORDS INFO  
RECEIPT REQUIRED UNDER  
KRS 65.055?** Yes

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**OATH OF OFFICE REQUIRED?** Yes

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**SUBJECT TO OPEN  
MEETINGS LAW?** Yes

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**BOND REQUIREMENT FOR  
MEMBERS?** Yes

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**OFFICERS** Commissioners annually elect one of the own as President. Commissioners, by majority vote, nominate a treasurer and secretary to the Mayor. Secretary and treasurer serve at pleasure of the Mayor.

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**FISCAL AGENT AGREEMENT  
WITH METRO?** Yes

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**HOW IS THE DIRECTOR OR  
EXECUTIVE DIRECTOR  
APPOINTED/HIRED?** Not provided for.

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**RECORDS & REPORTS** Yes, Treasurer and Secretary shall keep accurate account of all proceedings, money, and all things of value that belong to the Revenue Commission. The Commission shall require monthly detailed statements from the Treasurer and Secretary as to conditions of funds. On or about January 1 the Treasurer and Secretary shall furnish to the Metro Council a full detailed statement of the fund and its receipts and disbursements for the proceeding year.

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**AUTOMATIC  
REAPPOINTMENT UNDER  
KRS 65.008(2)?** Yes

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**VACANCY APPOINTMENT**

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**COUNCIL APPROVAL OF APPOINTMENT?**

Yes

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**EX OFFICIO MEMBERS**

Mayor or designee,  
President of Council or Council member designee,  
Superintendent of Jefferson County Public Schools or designee

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**COMPENSATION**

The Commissioners may allow each commissioner, other than the salaried officers, compensation for attending the meetings of the Commissioners, but not more than \$10 for each meeting attended, and they may allow reasonable compensation to those members for any special services required of them by the Commissioners.

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**TERM OF APPOINTMENT DETAILS**

3 years and until their successors are appointed and qualified

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**VACANCY APPOINTMENT DETAILS**

No language in ordinance on term of office for person appointed to fill a vacancy.

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**QUORUM**

Not stated

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**HOW APPOINTED**

By nature of their office and 3 members appointed by the Mayor.

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**QUALIFICATION OF MEMBERS**

Mayor;  
President of Council  
Superintendent of Jefferson County Public Schools  
3 other citizen members chosen by Mayor and approved by Metro Council.  
No person who is a member of the Council or an officer of the Metro Government or State of Kentucky shall be eligible.  
Must possess the same qualifications as are required for a member of Metro Council.

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**PURPOSE**

Used to be a corporation but is not longer, but the commissioners continue to have corporate powers. Purpose is to pay the general bonded debt of the Metro Government.

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**ETHICS/CONFLICT OF INTEREST PROVISION**

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**SOCIAL MEDIA WEBSITE**

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**SUBCOMMITTEES**

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**OFFICERS TERM OF OFFICE**      Annually elected

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**ADDRESS**      (Secretary-Treasurer) 101 South 8th St., Suite 100, 40202-2687,

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**WEBSITE**

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**COUNCIL APPROVAL  
DETAILS**

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**OFFICERS TERM OF OFFICE**

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**BOARD REQUIREMENT  
DETAILS**

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