KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY **KBI REPORT - PRELIMINARY APPROVAL**

Date:

October 26, 2017

Approved Company:

Appriss Inc.

City:

Jeffersontown

Activity:

Service & Technology

County: Jefferson

L. Ransdell

Prelim Resolution #: KBI-IL-17-21828

OFS Staff: M. Elder

Project Description:

Bus. Dev. Contact:

Appriss Inc., founded in 1994, is a provider of solutions delivering advanced data and analytics that solve difficult problems with the public safety, risk mitigation, public health and global retail markets. The company is considering leasing new space to improve operating efficiencies and to

accommodate for future growth.

Facility Details:

Locating in a new facility

Anticipated Project Investment - Leased

Rent

Building/Improvements

Equipment

Other Start-up Costs

TOTAL

Eligible Costs	Total Investment	
\$3,887,800	\$7,775,600	
\$2,425,000	\$2,425,000	
\$400,000	\$1,090,000	
\$0	\$0	
\$6,712,800	\$11,290,600	

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	20	\$40.00	
1	40	\$40.00	\$300,000
2	125	\$40.00	\$300,000
3	150	\$40.00	\$300,000
4	175	\$40.00	\$300,000
5	200	\$40.00	\$300,000
6	200	\$40.00	\$300,000
7	200	\$40.00	\$300,000
8	200	\$40.00	\$300,000
9	200	\$40.00	\$300,000
10	200	\$40.00	\$300,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$3,000,000

County Type:

Other

Statutory Minimum Wage Requirements:

Base hourly wage: \$10.88

Total hourly compensation: \$12.51

Ownership (20% or more):

Insight Ventures

New York, NY

Harbour Vest

Boston, MA

Active State Participation at the project site:

Date

Program

<u>Status</u>

<u>Amount</u>

Jan 30, 2014

KBI

Monitor

\$700,000

Requested Wage Assessment / Local Participation:

State: 3.0%

Local: 1.0% Louisville-Jefferson County Metro Government

Unemployment Rate:

County: 4.7%

Kentucky: 5.2%

Existing Presence in Kentucky:

Jefferson County

Special Conditions:

The company will be required to maintain a base employment equal to the number of full-time, Kentucky resident employees as of the date of preliminary approval. The company reported 398 full-time, Kentucky resident employees as of the application date.