

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date: March 28, 2019
Approved Company: PACCAR Inc.
City: Louisville **County:** Jefferson
Activity: Service & Technology **Prelim Resolution #:** KBI-I-19-22473
Bus. Dev. Contact: L. Witt **DFS Staff:** M. Elder

Project Description: PACCAR is a global technology leader in the design, manufacture and customer support of heavy, medium and light-duty trucks under the Kenworth, Peterbilt and DAF nameplates. PACCAR also designs and manufactures advanced diesel engines, provides financial services, information technology and distributes truck parts related to its principal business. The company is considering Louisville for its new distribution center.

Facility Details: Locating in a new facility

Anticipated Project Investment - Owned

	Eligible Costs	Total Investment
Land	\$3,200,000	\$3,200,000
Building/Improvements	\$36,082,500	\$36,082,500
Equipment	\$920,000	\$11,300,000
Other Start-up Costs	\$1,650,000	\$1,650,000
TOTAL	\$41,852,500	\$52,232,500

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	46	\$23.50	
1	46	\$23.50	\$50,000
2	80	\$23.50	\$50,000
3	80	\$23.50	\$50,000
4	80	\$23.50	\$50,000
5	80	\$23.50	\$50,000
6	80	\$23.50	\$50,000
7	80	\$23.50	\$50,000
8	80	\$23.50	\$50,000
9	80	\$23.50	\$50,000
10	80	\$23.50	\$50,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$500,000

