



Louisville Metro Government

601 W. Jefferson Street
Louisville, KY 40202

Action Summary - Final Labor and Economic Development Committee

Chair Person Cheri Bryant Hamilton (D-5)
Vice Chair Stuart Benson (R-20)
Committee Member Pat Mulvihill (D-10)
Committee Member Marianne Butler (D-15)
Committee Member Julie Denton (R-19)

Tuesday, February 14, 2017

4:00 PM

Council Chambers

Call to Order

Chair Person Hamilton called the meeting to order at 4:05 p.m.

Roll Call

Chair Person Hamilton introduced the committee members present. A quorum was established.

Present: 4 - Chair Person Cheri Bryant Hamilton (D-5), Vice Chair Stuart Benson (R-20), Committee Member Pat Mulvihill (D-10), and Committee Member Julie Denton (R-19)

Excused: 1 - Committee Member Marianne Butler (D-15)

Support Staff

Nick Lococo, Jefferson County Attorney's Office

Clerk

David B. Wagner, Assistant Clerk

Pending Legislation

1. [R-014-17](#)

A RESOLUTION OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT AUTHORIZING THE APPOINTMENT OF PNC CAPITAL MARKETS LLC AS A CO-REMARKETING AGENT FOR THE \$128,000,000 OUTSTANDING PRINCIPAL AMOUNT OF LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT, KENTUCKY, POLLUTION CONTROL REVENUE BONDS, 2003 SERIES A (LOUISVILLE GAS AND ELECTRIC COMPANY PROJECT) (THE “2003 SERIES A BONDS”); AUTHORIZING THE EXECUTION OF ONE OR MORE LETTER AGREEMENTS IN CONNECTION WITH THE REMARKETING OF THE (i) 2003 SERIES A BONDS, (ii) \$31,000,000 OUTSTANDING PRINCIPAL AMOUNT OF LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT, KENTUCKY, ENVIRONMENTAL FACILITIES REVENUE REFUNDING BONDS, 2007 SERIES A (LOUISVILLE GAS AND ELECTRIC COMPANY PROJECT), AND (iii) \$35,200,000 OUTSTANDING PRINCIPAL AMOUNT OF LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT, KENTUCKY, ENVIRONMENTAL FACILITIES REVENUE REFUNDING BONDS, 2007 SERIES B (LOUISVILLE GAS AND ELECTRIC COMPANY PROJECT); AND TAKING OTHER ACTIONS RELATED TO THE REMARKETING OF THE ABOVE-IDENTIFIED BONDS

Sponsors: Primary Cheri Bryant Hamilton (D-5) and Primary David Yates (D-25)

A motion was made by Committee Member Denton, seconded by Vice Chair Benson, that this Resolution be recommended for approval.

The following spoke to the item:

- Nick Lococo, Jefferson County Attorney’s Office
- Mark Franklin, Stoll Keenon Ogden, PLLC
- Dan Arbough, Louisville Gas and Electric Company

The motion carried by the following vote and the Resolution was sent to Old Business to allow for abstentions:

Yes: 3 - Hamilton, Benson, and Denton

Excused: 1 - Butler

Abstain: 1 - Mulvihill

Adjournment

Without objection, Chair Person Hamilton adjourned the meeting at 4:17 p.m.

***NOTE:** Items sent to the Consent Calendar or Old Business will be heard before the full Council at the Metro Council Meeting on February 23, 2017.