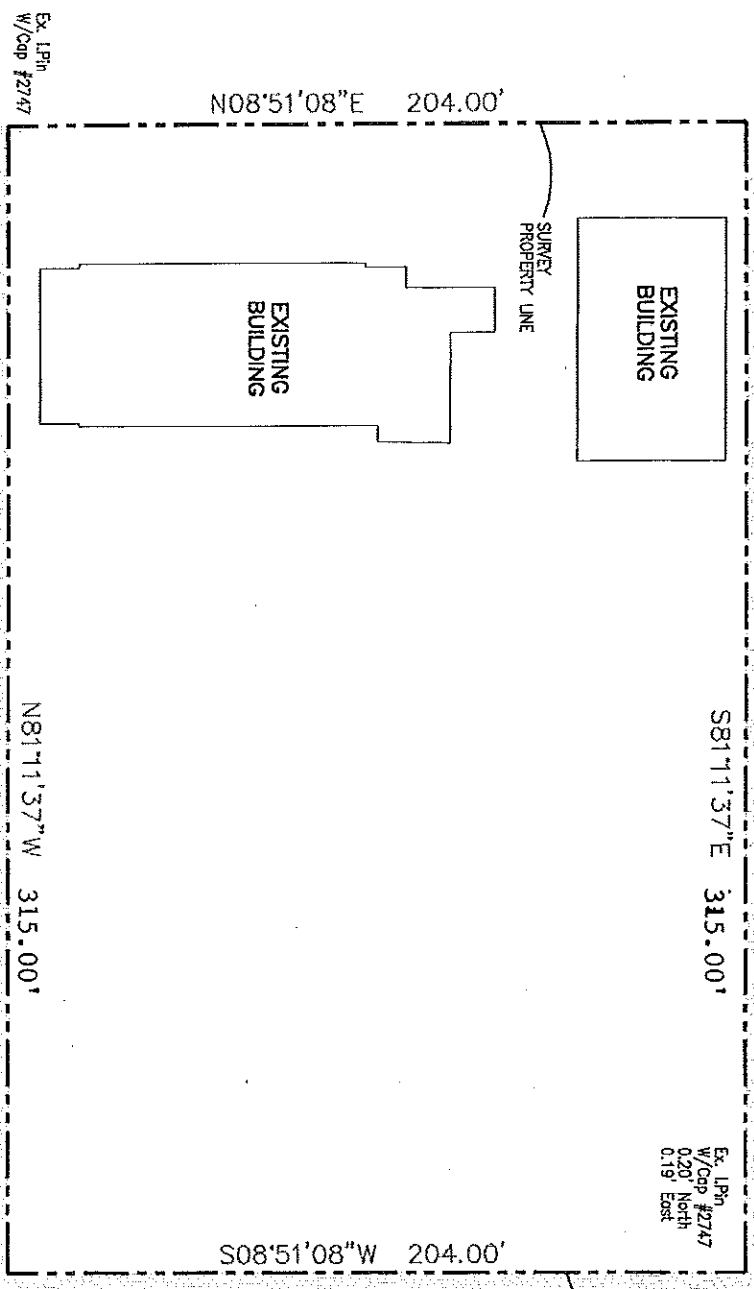


Exhibit "___"

Legal Description of Hotel NULU Development Area

BEGINNING at a set iron pin with cap stamped "JBAILEY 3678", along the north right-of-way line of E. Market Street at its intersection with the west right-of-way line of S. Shelby Street; thence leaving said west right-of-way line with said north right-of-way line **N81°11'37"W, 315.00'** to an existing iron pin with cap #2747, said point being a common corner with the southeast corner of the tract conveyed to Lester M. Levin by deed of record in Deed Book 5827, Page 66 in the office of the Clerk of Jefferson County, Kentucky; thence leaving said north right-of-way line **N08°51'08"E**, passing an existing iron pin with cap #791 at 202.88' a total of **204.00'** to a point along the south line of Billy Goat Strut Alley, said point being a common corner with the northeast corner of said Levin tract; thence with said south side **S81°11'37"E, 315.00'** to an existing iron pin with cap #2747 along the aforesaid west right-of-way line of S. Shelby Street; thence leaving said south line with said west right-of-way line **S08°51'08"W, 204.00'** to the point of **BEGINNING**, containing 1.48 acres.

The Development Area also includes the public rights-of-way adjacent to the above described property on E. Market Street, S. Shelby Street and Billy Goat Strut Alley, as needed to construct the Project



E. MARKET STREET - US 60 (90' R/W)

S. SHELBY STREET (60' R/W)

Ex. L.P.N.
W/Cop #2747
0.20' North
0.19' East

Denotes Improvement
on Public Right of Way

725 EAST MARKET

