

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
KBI REPORT - PRELIMINARY APPROVAL**

**Date:** October 30, 2014  
**Approved Company:** Aperture Credentialing, LLC  
**City:** Louisville **County:** Jefferson  
**Activity:** Service & Technology **Prelim Resolution #:** KBI-IL-14-20197  
**Bus. Dev. Contact:** N. Grisanti **OFS Staff:** D. Phillips

**Project Description:** Aperture Credentialing, LLC is in the business of verifying the credentials of physicians and other healthcare professionals for health insurance companies and other customers using this information. The proposed project will include the expansion of its Louisville facility.

**Facility Details:** Expanding existing operations

**Anticipated Project Investment - Leased**  
 Rent  
 Building/Improvements  
 Equipment  
 Other Start-up Costs  
**TOTAL**

Eligible Costs	Total Investment
\$0	\$0
\$0	\$0
\$600,000	\$2,000,000
\$500,000	\$500,000
<b>\$1,100,000</b>	<b>\$2,500,000</b>

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	30	\$26.00	
1	30	\$26.00	\$60,000
2	30	\$26.00	\$60,000
3	30	\$26.00	\$60,000
4	30	\$26.00	\$60,000
5	30	\$26.00	\$60,000
6	30	\$26.00	\$60,000
7	30	\$26.00	\$60,000
8	30	\$26.00	\$60,000
9	30	\$26.00	\$60,000
10	30	\$26.00	\$60,000

**Other County Minimum Wage Requirements:** Base hourly wage: \$10.88  
 Total hourly compensation: \$12.51

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:** **\$600,000**

**Ownership (20% or more):**

Aperture Holdco, LLC Chicago, IL

**Active State Participation at the project site:** None

**Requested Wage Assessment / Local Participation:**

State: 3.0%

Local: 1.0% Louisville/Jefferson County Metro Government

**Unemployment Rate**

County: 6.4%

Kentucky: 6.5%

**Existing Presence in Kentucky:**

Jefferson County

**Special Conditions:**

The company will be required to maintain a base employment equal to the number of full-time, Kentucky resident employees as of the date of preliminary approval. The company reported 1 full-time, Kentucky resident employee as of the application date. The base employment will also include employees currently at the project location working for Optum/Aperture Credentialing Inc. The company reported 58 full-time, Kentucky resident employees as of the application date.