

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date: October 30, 2014
Approved Company: QSR Automations, Inc.
City: Louisville **County:** Jefferson
Activity: Service & Technology **Prelim Resolution #:** KBI-I-14-20182
Bus. Dev. Contact: M. Roe **OFS Staff:** M. Elder

Project Description: QSR Automations, Inc. is a developer of hardware and software solutions for table and kitchen management. The company's hospitality technology systems are installed in over 70,000 sites on six continents. Due to company growth, QSR Automations, Inc. is considering constructing a corporate campus operation which would expand and consolidate their Jefferson County locations.

Facility Details: Locating in a new facility

Anticipated Project Investment - Owned

	Eligible Costs	Total Investment
Land	\$1,412,700	\$1,412,700
Building/Improvements	\$9,415,000	\$9,415,000
Equipment	\$511,900	\$511,900
Other Start-up Costs	\$400,000	\$400,000
TOTAL	\$11,739,600	\$11,739,600

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	32	\$37.00	
1	32	\$37.00	\$125,000
2	32	\$37.00	\$125,000
3	32	\$37.00	\$125,000
4	53	\$37.00	\$125,000
5	53	\$37.00	\$125,000
6	53	\$37.00	\$125,000
7	68	\$37.00	\$125,000
8	68	\$37.00	\$125,000
9	90	\$37.00	\$125,000
10	90	\$37.00	\$125,000

Other County Minimum Wage Requirements:

Base hourly wage: \$10.88
 Total hourly compensation: \$12.51

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$1,250,000

Ownership (20% or more):

Leroy Leet Louisville, KY

Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:

State: 3.0%

Local: 1% Louisville- Jefferson County Metro Government

Unemployment Rate

County: 6.4%

Kentucky: 6.5%

Existing Presence in Kentucky: Jefferson County

Special Conditions:

The company will be required to maintain a base employment equal to the number of full-time, Kentucky resident employees as of the date of preliminary approval. The company reported 65 full-time, Kentucky resident employees as of the application date.