LOUISVILLE METRO GOVERNMENT

RECOMMENDED EXECUTIVE BUDGET FOR 2019-2020

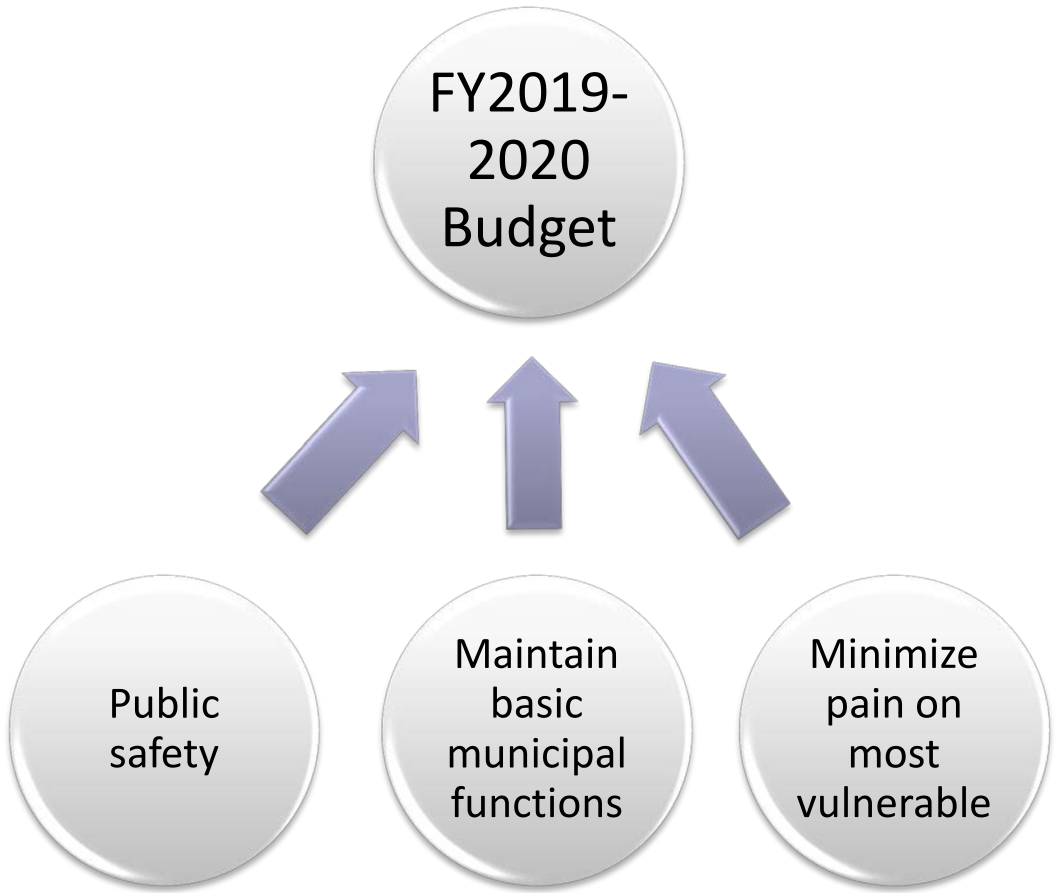
MAYOR GREG FISCHER

FY20 Metro Budget Overview
May 6, 2019

- Introduction
- Revenue Overview
- Operating Overview
- Debt Management Overview
- Capital Overview
- Question & Answer

INTRODUCTION

Budget Development Principles



Data Informed	Commitment to Equity

Resident Engagement

- **Community Meetings:** Metro department representatives attended approximately 35 events throughout the city:
  - Fairdale Library, Hill St. Baptist Church, St. Matthews CC, Main Street Business Assn, Tim Tams, Valley HS, Southwick CC, California CC, East Govt Center, SW Regional Library, and Central Park to name a few
- **Resident and employee input by Email/Wufoo Form:** Over a 1,000 responses
- **What we learned:**
  - Confusion over taxes—what Metro has the authority to tax and what taxes are in fact Metro taxes (many suggestions to increase taxes on alcohol, gaming, and tobacco along with residents believing that fire district and school taxes are enacted by the Council)
  - Reduce the impact to public safety
  - Maintain the semblance of a functioning government

FY20 Budget Planning Factors

- **Pension**
  - CERS rates in FY20 and beyond
  - Effect on partner agencies and Water Company Dividend
- **Health Care Costs**
  - Plan Design Changes
  - Claims Experience
- **Revenue**
  - Weakness in Corporate Net Profits
  - Effect of Federal Tax Reform
  - Assumes continued expansion without a recession
  - Removal of non-recurring revenue

Recommended Executive Budget FY2019-2020

Getting to Balance in FY20

HOW WAS THE $35 MILLION DEFICIT RESOLVED?

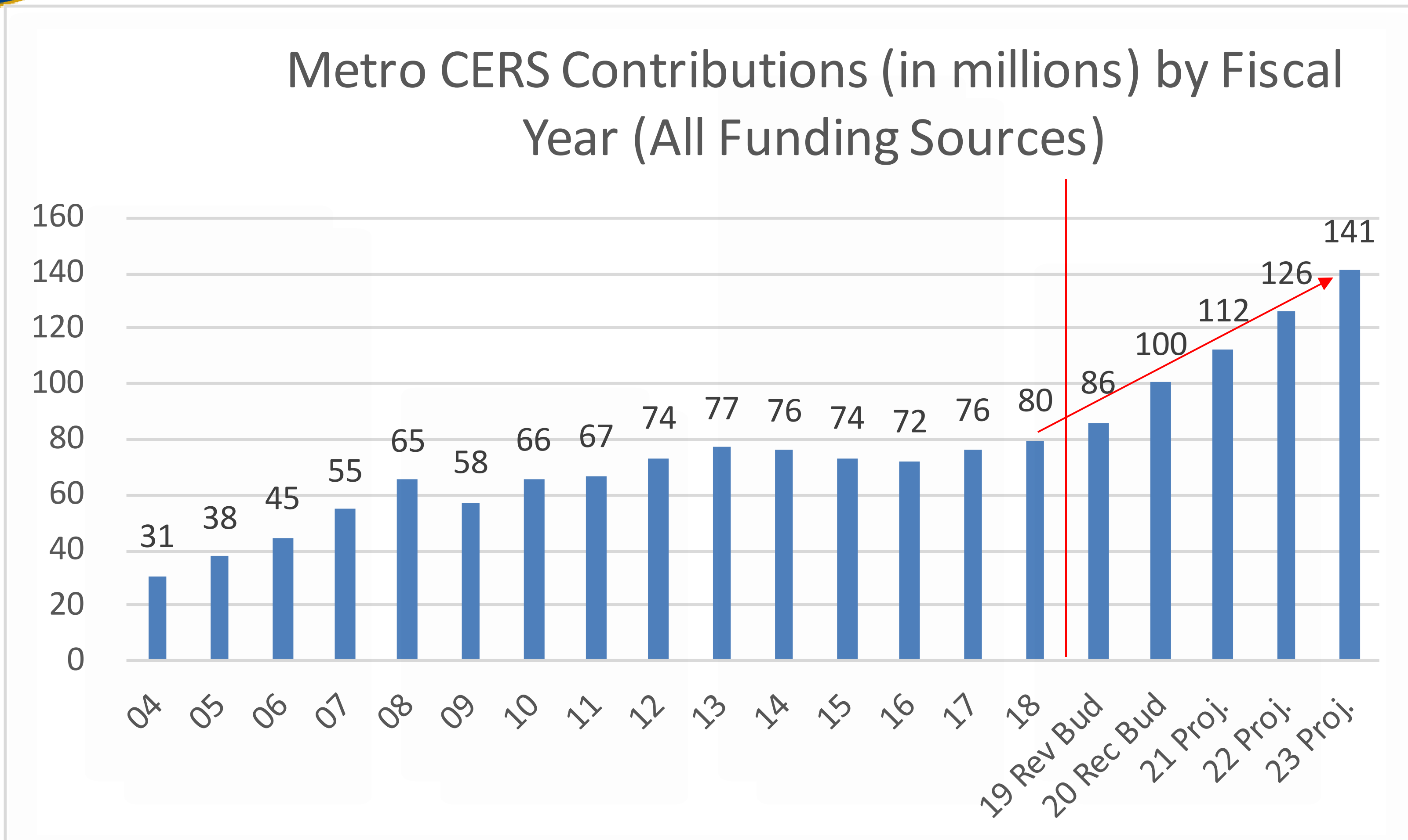
			Notes
Starting Point		**$ (35.0)**	
Estimate Changes			
Revenue	(5.4)		Revised Employee Withholdings and Net Profits FY19 Estimates
Health	5.7		Reduced claims experience during FY19
Workers' Comp	2.1		Reduced growth rate
Auto Insurance	0.7		Reduced growth rate
	3.1	**$ (31.9)**	
Administration Actions			
Revenue	3.6		EMS Fees, Right of Way Permits, Property Tax, Agency Fees
Health Plan Design	1.8		Increased premiums, deductibles, out of pockets, and Rx change
Dept Actions/Updates	1.0		Changes in operations throughout the gov't year-to-year
Reductions	25.5		Complete spreadsheet provided to Council and on website
	31.9	**$ -**	

Recommended Executive Budget FY2019-2020

CERS Rate History:

	Hazardous Duty			Non-Hazardous Duty		
Year	Rate	% Change from Prior Year	Cumulative % Change since FY03-04	Rate	% Change from Prior Year	Cumulative % Change since FY03-04
FY 2003-04	18.51	13.7%		7.34	15.8%	
FY 2004-05	22.08	19.3%	19%	8.48	15.5%	16%
FY 2005-06	25.01	13.3%	35%	10.98	29.5%	50%
FY 2006-07	28.21	12.8%	52%	13.19	20.1%	80%
FY 2007-08	33.87	20.1%	83%	16.17	22.6%	120%
FY 2008-09	29.50	(12.9%)	59%	13.50	(16.5%)	84%
FY 2009-10	32.97	11.8%	78%	16.16	19.7%	120%
FY 2010-11	33.25	0.8%	80%	16.93	4.8%	131%
FY 2011-12	35.76	7.5%	93%	18.96	12.0%	158%
FY 2012-13	37.60	5.1%	103%	19.55	3.1%	166%
FY 2013-14	35.70	(5.1%)	93%	18.89	(3.4%)	157%
FY 2014-15	34.31	(3.9%)	85%	17.67	(6.5%)	141%
FY 2015-16	32.95	(4.0%)	78%	17.06	(3.5%)	132%
FY 2016-17	31.06	(5.7%)	68%	18.68	9.5%	154%
FY 2017-18	31.55	1.6%	70%	19.18	2.7%	161%
FY 2018-19	35.34	12.0%	91%	21.48	12.0%	193%
FY 2019-20	**39.58**	**12.0%**	**114%**	**24.06**	**12.0%**	**228%**
FY 2020-21	44.33	12.0%	139%	26.95	12.0%	267%
FY 2021-22	49.65	12.0%	168%	30.18	12.0%	311%
FY 2022-23	55.61	12.0%	200%	33.80	12.0%	361%

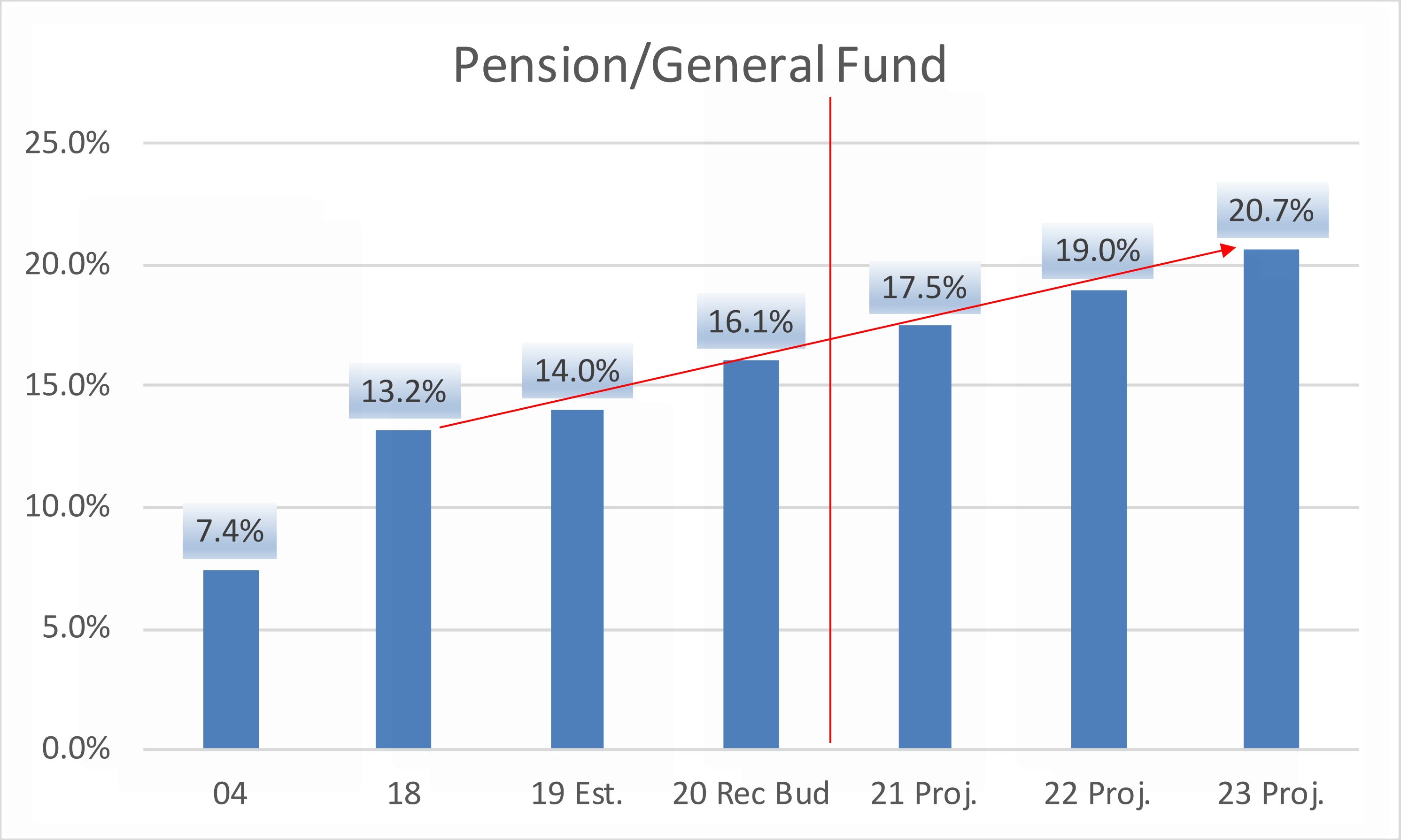
Recommended Executive Budget FY2019-2020



Note: estimated 12% CERS annual rate increase assumed for FY21-FY23 without any assumed wage growth

Recommended Executive Budget FY2019-2020

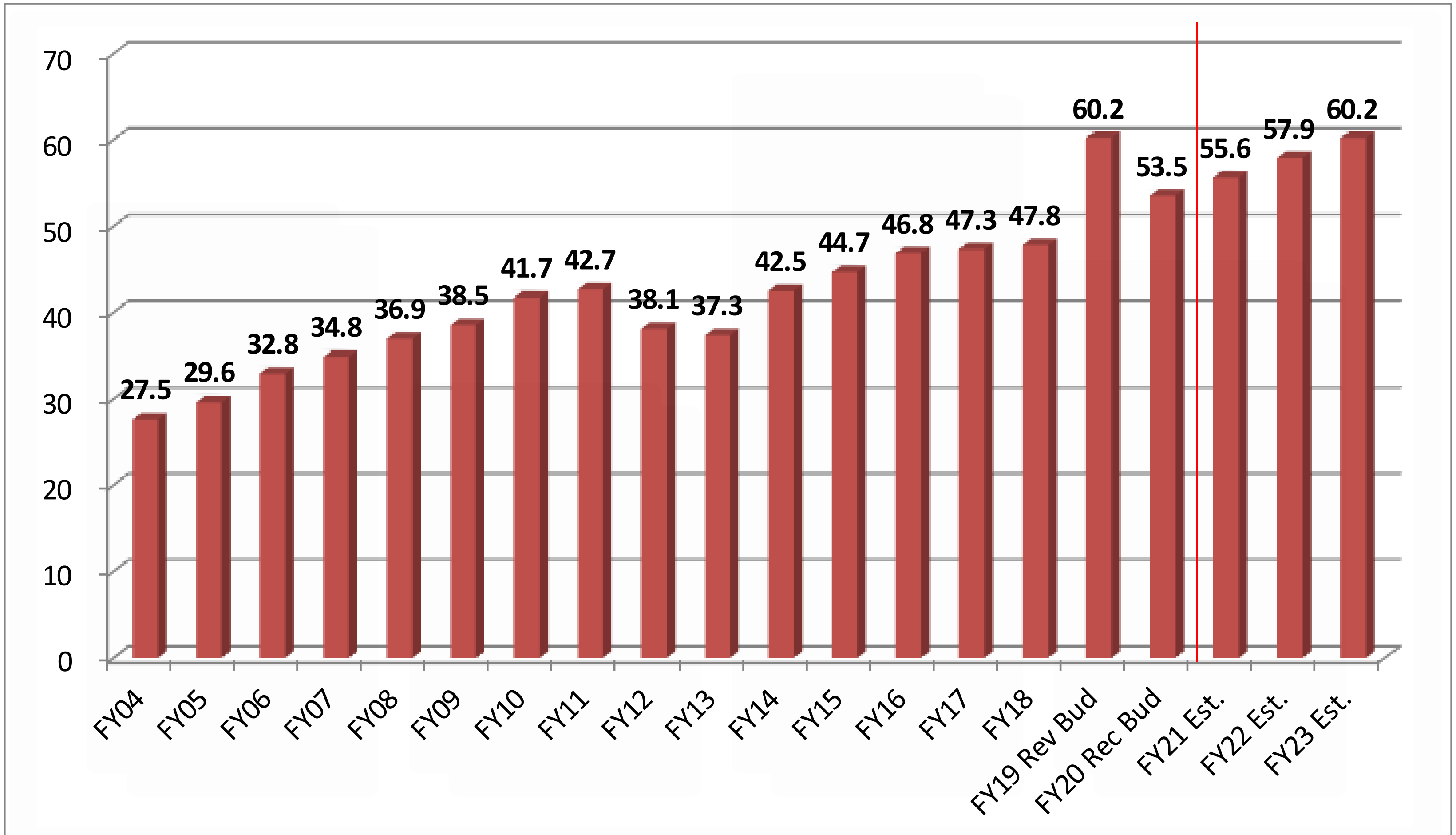
Pension as a Percentage of General Fund Revenues by Fiscal Year



FY21-23 Projections assume General Fund revenue growth of 3%/year and CERS pension growth of 12%/year with no wage increases from FY20

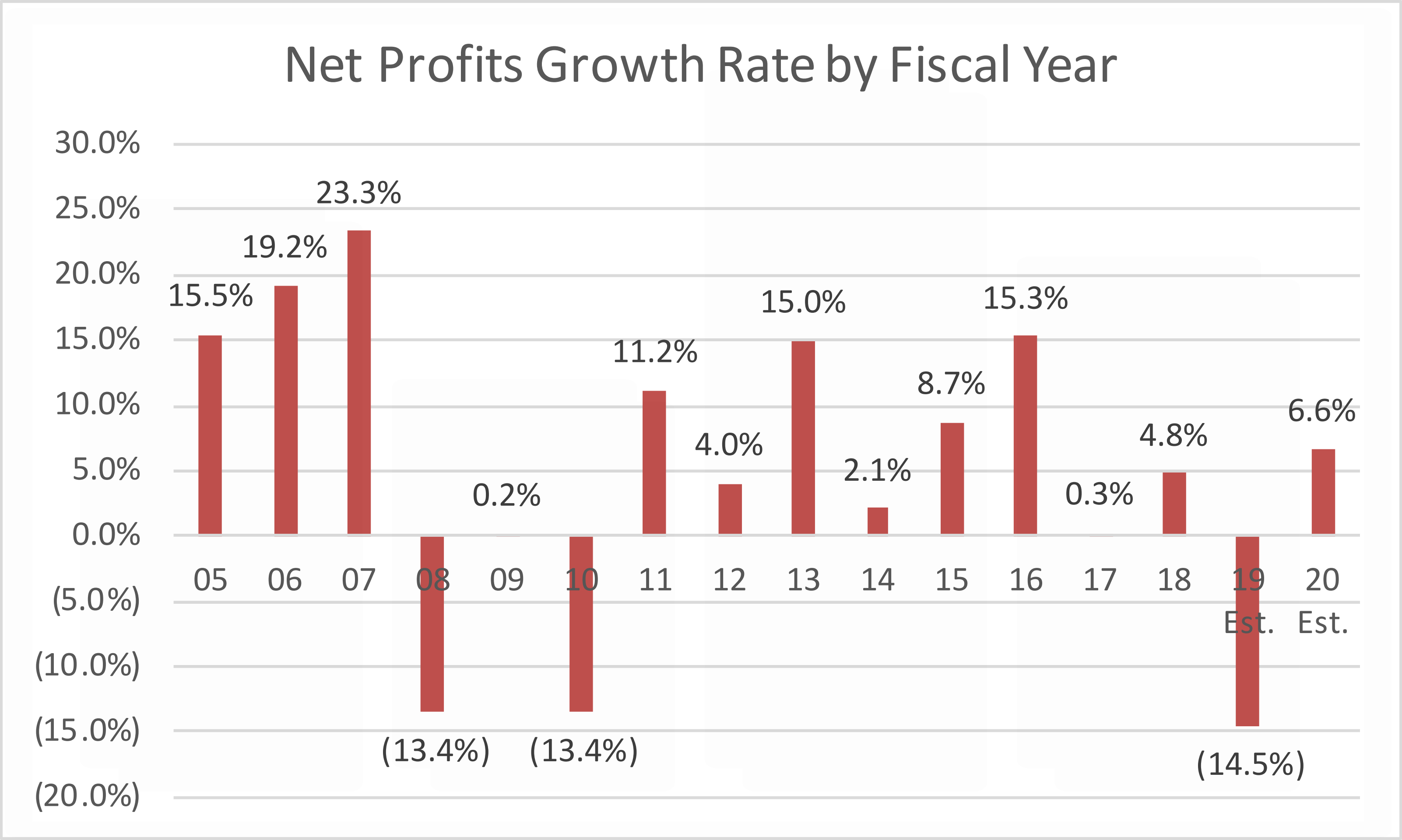
Metro Health Insurance Costs

(All Funding Sources/in millions)



Note: estimated 4% health insurance annual rate increase assumed for FY21-FY23

Recommended Executive Budget FY2019-2020

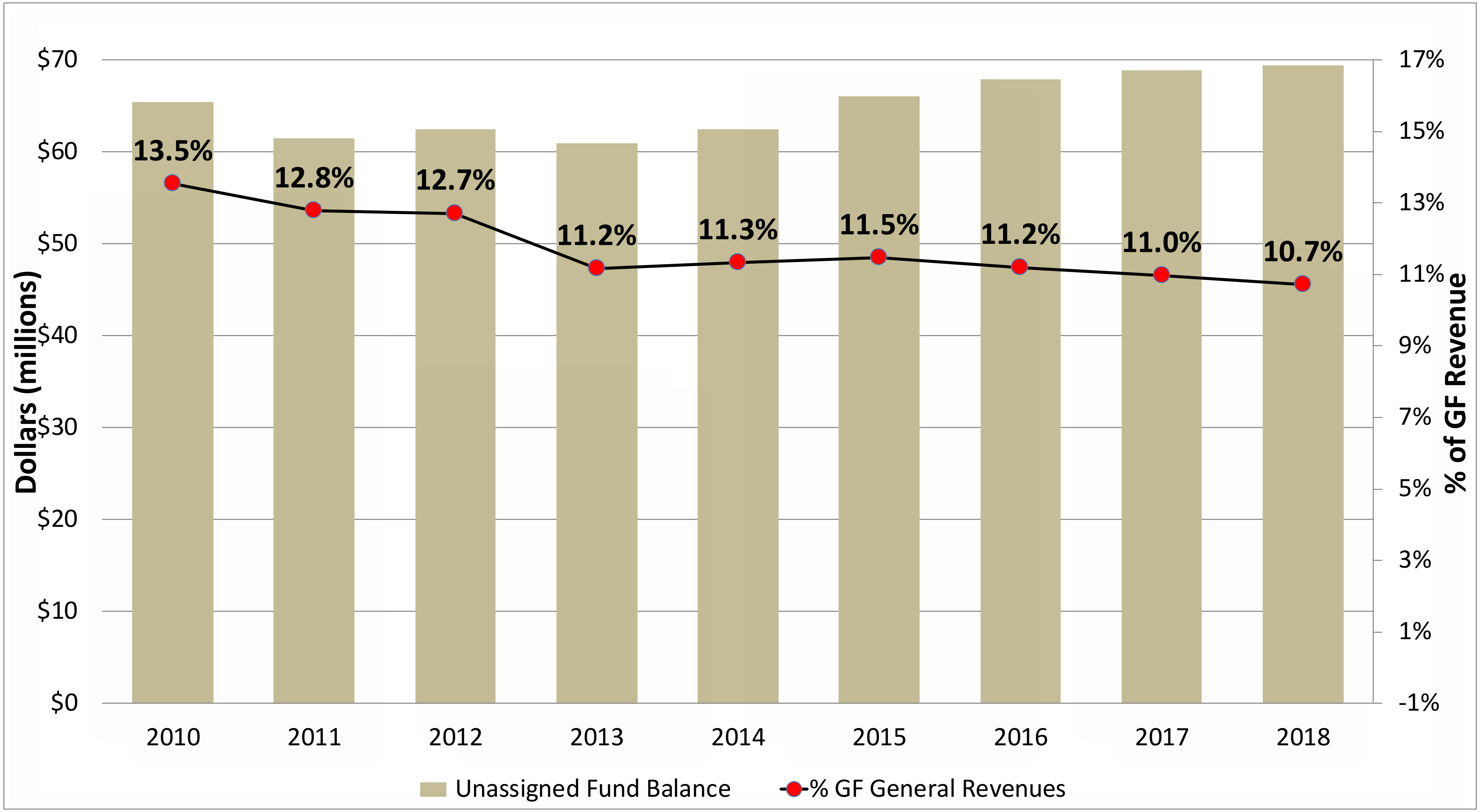


FY19 YTD through 3/31/19 Net Profits are down 13.7% compared to the same period during FY18

GF Unassigned Fund Balance

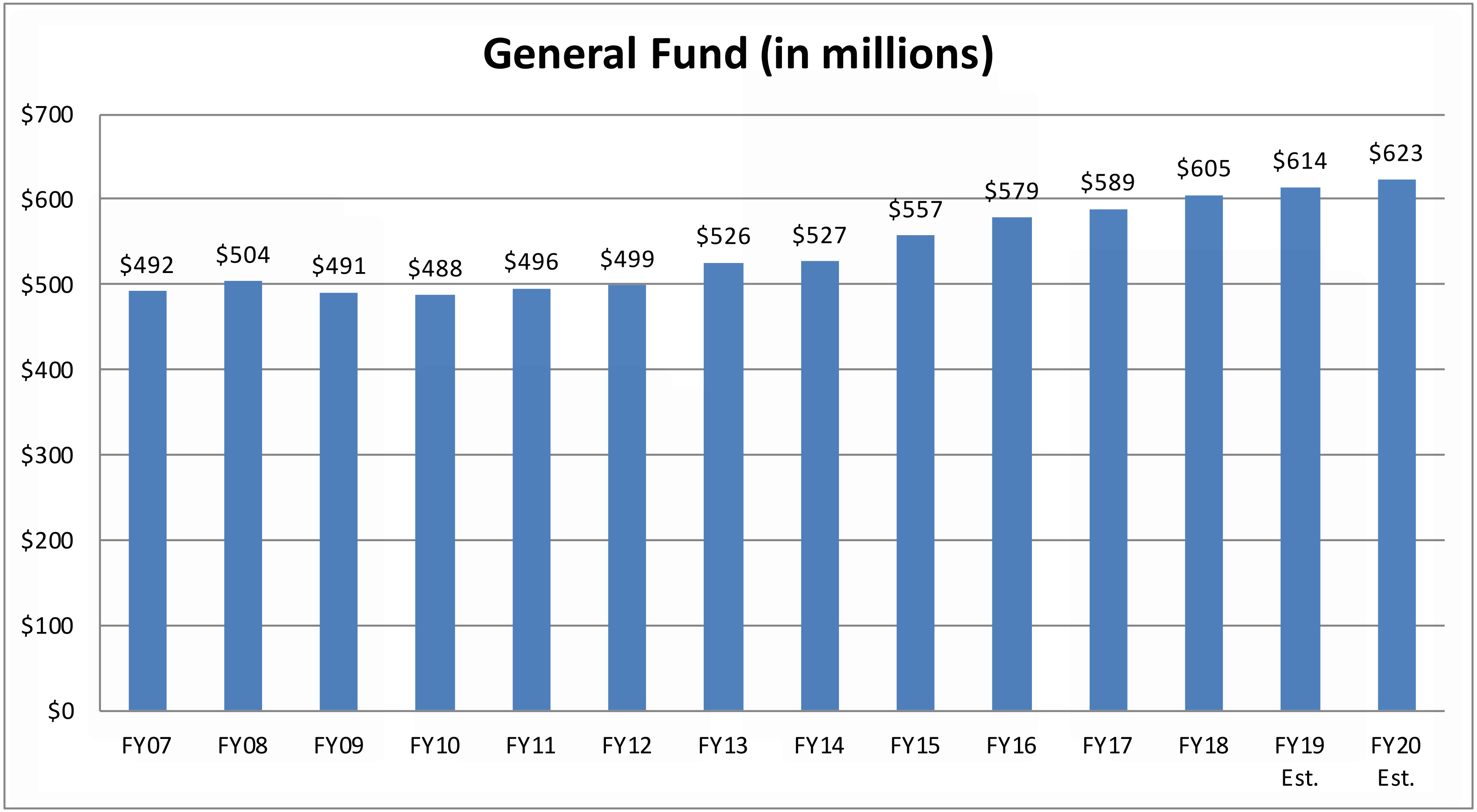
UNASSIGNED GENERAL FUND BALANCE PROJECTED ACTIVITY (In millions)		
	Amount	Note
6/30/11 Fund Balance	$61.5	
6/30/12 Fund Balance	62.4	
6/30/13 Fund Balance	61.0	
6/30/14 Fund Balance	62.5	
6/30/15 Fund Balance	66.1	
6/30/16 Fund Balance	67.9	
6/30/17 Fund Balance	68.9	
6/30/18 Fund Balance	69.4	
Ordinance No. 108, Series 2018	0.5	FY19 Budget authorization to increase Fund Balance
Est. 6/30/19 Fund Balance	$69.9	
Budgeted FY20 Change	0.0	FY20 Budget Proposal
Budgeted FY20 Fund Balance	$69.9	

GF Unassigned Fund Balance



REVENUE OVERVIEW

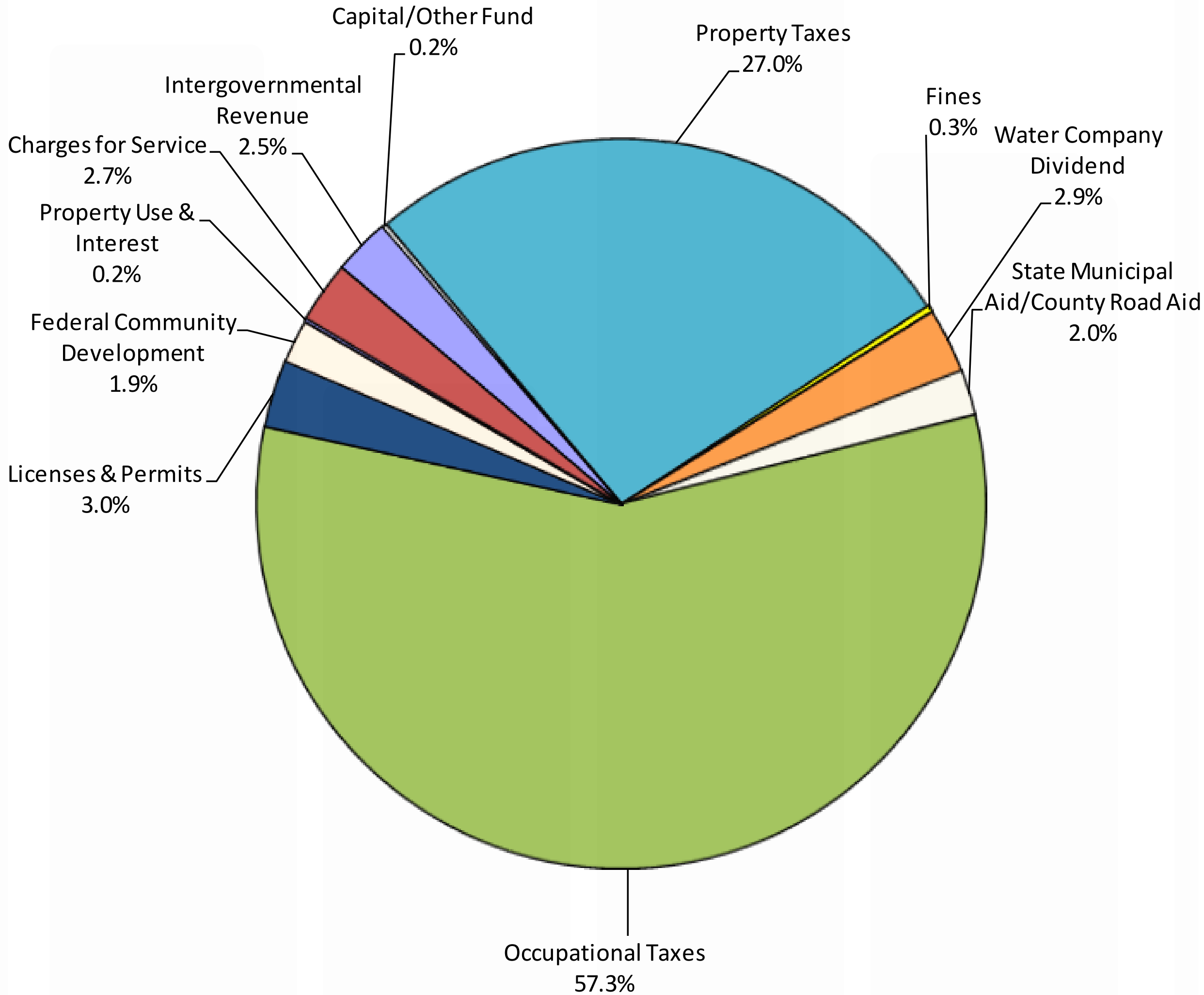
Recommended Executive Budget FY2019-2020



Recommended Executive Budget FY2019-2020

LOUISVILLE METRO
SOURCES OF REVENUE
FISCAL YEAR 2019-2020

General Fund - Municipal Aid/County Road Aid
Community Development Fund - Capital/Other Fund



FY20 GF Revenue (in $000s) Growth Forecast

	FY19 Est.	FY20 Forecast	Growth Forecast	% Growth	*CAGR 5 %
Property	$168,960	**$175,160**	$6,200	3.7%	3.8%
Payroll	290,230	**296,540**	6,310	2.2%	4.4%
Net Profits	58,830	**62,740**	3,910	6.6%	2.4%
Insurance	63,920	**65,330**	1,410	2.2%	4.3%
Water Co.	19,050	**19,100**	50	0.3%	(1.0%)
Other	13,331	**4,576**	(8,755)	(65.7%)	(13.9%)
Total GF	$614,321	**$623,446**	$9,125	1.5%	3.1%

***CAGR 5% is the Compound Average Growth Rate for the past 5 years, FY14-FY19 Est.**

Recommended Executive Budget FY2019-2020

Requested Quarterly Revenue Spread

		Q1	Q2	Q3	Q4	FY20 TOTAL
	Employee Withholdings	72,720,000	72,170,000	75,790,000	75,860,000	296,540,000
	Net Profits	10,780,000	8,300,000	10,360,000	33,300,000	62,740,000
	Insurance Premiums	16,500,000	16,400,000	16,130,000	16,300,000	65,330,000
	Water Co. Dividend	4,820,000	3,680,000	5,150,000	5,450,000	19,100,000
1	Real & Personal Property	1%	96%		3%	147,710,000
2	All Other	25%	25%	25%	25%	32,025,800
	TOTAL:					**623,445,800**

1 As the Council is aware, Real & Personal Property taxes are due by 12/31 of each year, leading to large swings in the amount of revenue recorded in each quarter, but overall approximately 96% of this line item is received during Q2 & Q3. This is demonstrated by a review of the last nine fiscal years' receipts (in millions):

	Q2	Q3	Q2 & Q3
FY11	75.6	35.7	111.3
FY12	52.5	59.2	111.7
FY13	80.2	33.4	113.6
FY14	44.4	70.4	114.8
FY15	49.7	67.1	116.8
FY16	56.1	67.2	123.3
FY17	59.0	69.3	128.3
FY18	59.6	71.9	131.5
FY19	57.2	77.8	135.0

% Change from Prior Year

	Q2	Q3	Q2 & Q3
FY12	(30.6%)	65.8%	0.4%
FY13	52.8%	(43.6%)	1.7%
FY14	(44.6%)	110.7%	1.1%
FY15	12.0%	(4.7%)	1.8%
FY16	12.8%	0.2%	5.6%
FY17	5.2%	3.1%	4.0%
FY18	1.0%	3.8%	2.5%
FY19	(4.0%)	8.2%	2.7%

2 The remaining line items are not forecasted on a quarterly basis, but have been evenly divided, per the Council's request.

Recommended Executive Budget FY2019-2020

Requested Quarterly Revenue Spread

	Q1	Q2	Q3	Q4	FY20 TOTAL
Employee Withholdings	$72,720,000	$72,170,000	$75,790,000	$75,860,000	$296,540,000
Net Profits	10,780,000	8,300,000	10,360,000	33,300,000	62,740,000
Insurance Premiums	16,500,000	16,400,000	16,130,000	16,300,000	65,330,000
Water Co. Dividend	4,820,000	3,680,000	5,150,000	5,450,000	19,100,000
Real & Personal Property	1,480,000	70,160,000	70,160,000	5,910,000	147,710,000
All Other	8,010,000	8,010,000	8,010,000	7,995,800	32,025,800
TOTAL:	**$114,310,000**	**$178,720,000**	**$185,600,000**	**$144,815,800**	**$623,445,800**

	Q1 YTD	Q2 YTD	Q3 YTD	FY20 TOTAL
Employee Withholdings	$72,720,000	$144,890,000	$220,680,000	$296,540,000
Net Profits	10,780,000	19,080,000	29,440,000	62,740,000
Insurance Premiums	16,500,000	32,900,000	49,030,000	65,330,000
Water Co. Dividend	4,820,000	8,500,000	13,650,000	19,100,000
Real & Personal Property	1,480,000	71,640,000	141,800,000	147,710,000
All Other	8,010,000	16,020,000	24,030,000	32,025,800
TOTAL:	**$114,310,000**	**$293,030,000**	**$478,630,000**	**$623,445,800**

QUESTION AND ANSWER

OPERATING OVERVIEW

Metro Budget by Category

Total Budget for All Funds

	FY20 Recommended Budget	FY19 Original Budget
Operating	$ 751,799,800	$ 756,452,700
Capital	86,773,400	120,327,468
OMB Debt Service	486,500	86,500
Total	**$ 839,059,700**	**$ 876,866,668**

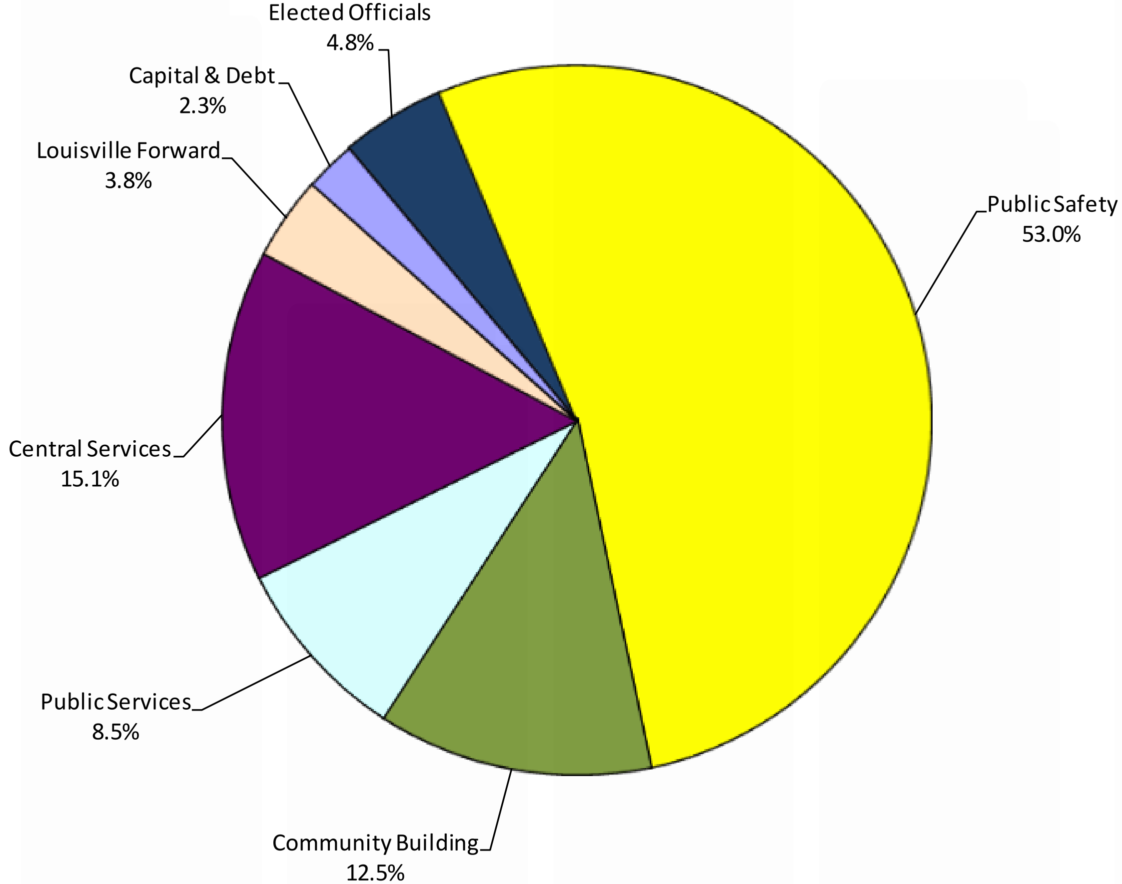
Changes from FY19 Original Budget to FY20 Recommended

Operating	$ (4,652,900)	(0.6%)
Capital	(33,554,068)	(27.9%)
OMB Debt Service	400,000	462.4%
Total	**$ (37,806,968)**	**(4.3%)**

Recommended Executive Budget FY2019-2020

LOUISVILLE METRO
EXPENDITURES (BY CATEGORY)
FISCAL YEAR 2019-2020

General Fund
Municipal Aid/County Road Aid
Community Development Fund
Capital/Other Fund



Recommended Executive Budget FY2019-2020

Budget Reductions FY20

Public Safety

- **Louisville Metro Police Department**
  - Cancel June 2019 class
  - Redeploy School Resource Officers from JCPS to patrol
  - Eliminate ShotSpotter
- **Louisville Fire:** Close Grade Lane Fire Station
- **Suburban Fire:** Eliminate general fund support
- **Corrections:** Reduce command staff by one position
- **Emergency Services:** Remove ambulance from service
- **Office for Safe and Health Neighborhoods:** Eliminate one Cure Violence site
- **Youth Detention Services:** Reduce overtime
- **Criminal Justice Commission:** Reduce personnel

Visit https://louisvilleky.gov/sites/default/files/mayors_office/budget_cuts_spreadsheet_fy19_4-25-19_final.pdf for a comprehensive, detailed list of the FY20 budget cuts

Budget Reductions FY20

Quality of Life

- **Parks & Recreation**
  - Reduce management positions
  - Close outdoor pools (Algonquin, Fairdale, Norton & Sun Valley)
  - Independently operate and/or reduce number of golf courses

- **Louisville Free Public Library**
  - Eliminate library substitute positions
  - Reduce operating funds for Northeast Regional Library
  - Reduce personnel by shortening branch hours
  - Close Fern Creek & Middletown Libraries

- **Louisville Zoo:** Issue request for proposals for independent entity to cap costs

- **Public Health & Wellness**
  - Eliminate Metro employee OWLS wellbeing program
  - Reduce personnel in various health programs
  - Eliminate general fund support for The Living Room Project

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Budget Reductions FY20

Central Services/Other Elected Officials

- **Codes & Regulations:**
  - Eliminate 2nd graffiti crew
  - Eliminate one position
- **Department of Information Technology:** Eliminate three positions
- **Develop Louisville**
  - Reduce support to Center for Neighborhoods
  - Reduce support for Brightside
  - Reduce/reclassify personnel
  - Reduce contractual expense
  - Eliminate general fund support for market rate housing

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Budget Reductions FY20

Central Services/Other Elected Officials

- **Economic Development**
  - Reduce support for Sister Cities
  - Reduce support for World Trade Cities
  - Reduce personnel
  - Reduce contractual expense
  - Eliminate LEEP partnership with JCPS
  - Reduce personnel funding in Air Pollution Control District (APCD)
  - Reduce External Agency Funds (EAF) by $500 thousand
  - Reduce general fund support for the SummerWorks program

- **Facilities & Fleet**
  - Reduce funding for facility moves
  - Eliminate external custodial contract
  - Reduce personnel

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Budget Reductions FY20

Central Services/Other Elected Officials

- **Human Relations Commission:** Eliminate one position in Equal Employment Opportunity (EEO) division
- **Human Resources:** Reduce funding for tuition reimbursement
- **Kentucky Science Center:** Reduce general fund support
- **Louisville Metro Council**
  - Reduce Neighborhood Development Funds (NDFs) by $30 thousand/district
  - Reduce operating budget by $10 thousand/district
  - Reduce personnel
- **Louisville Metro Government/Capital:** Reduce debt-funded appropriations

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Budget Reductions FY20

Central Services/Other Elected Officials

- **Mayor's Office:** Reduce personnel
- **Office of Management & Budget:** Reduce personnel
- **Internal Audit:** Reduce personnel
- **Louisville Metro Animal Services:** Reduce animal care/adoption positions
- **Office of Performance Improvement**
  - Reduce personnel
  - Reduce training fund
- **County Clerk:** Reduce contractual expense
- **Coroner:** Eliminate one position
- **Commonwealth's Attorney:** Eliminate one position
- **County Attorney:** Eliminate one position

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Recommended Executive Budget FY2019-2020

Budget Reductions FY20

Central Services/Other Elected Officials

- **Public Works & Assets**
  - Eliminate suburban street sweeping contract
  - Move to biweekly recycling and yard waste collection
  - Reduce personnel
  - Revise holiday garbage pickup schedule
  - Reduce east and west roads district personnel

- **Resilience and Community Services**
  - Close Charmoli Neighborhood Place
  - Reduce contractual expense
  - Reduce personnel
  - Reduce External Agency Funds (EAF) by $500 thousand

- **Waterfront Development Corporation:** Reduce general fund support by $250 thousand

- **Belle of Louisville:** Reduce general fund support by $500 thousand

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Recommended Executive Budget FY2019-2020

Personnel

Filled Position Comparison	Full-Time	Part-Time	Other	Total
4/1/2019	5,483	318	136	5,937
4/1/2012	5,456	379	226	6,061
Net	**27**	**(61)**	**(90)**	**(124)**

Filled Position Comparison - LMPD only	Full-Time	Part-Time	Other	Total
4/1/2019	1,544	62	-	1,606
4/1/2012	1,439	70	-	1,509
Net	**105**	**(8)**	**-**	**97**

Filled Position Comparison - Excluding LMPD	Full-Time	Part-Time	Other	Total
4/1/2019	3,939	256	136	4,331
4/1/2012	4,017	309	226	4,552
Net	**(78)**	**(53)**	**(90)**	**(221)**

Recommended Executive Budget FY2019-2020

Personnel

- Totals for FY20 at the time of the budget address included:
  - 88 layoffs
  - 224 attrited positions
  - 312 total positions
- These totals are in addition to the 49 positions that were attrited in FY19
- 199 vacant positions with no associated FY19 expense will be eliminated after departmental and HR consultation (this is done annually to make the position control report more reflective of departmental funding levels and is not associated with reductions for savings purposes)

Recommended Executive Budget FY2019-2020

Federal CDBG Funding

CDBG Budgets for Louisville Metro	
FY12	$11,877,000
FY13	$14,750,600
FY14	$13,740,200
FY15	$10,899,300
FY16	$11,301,600
FY17	$10,994,000
FY18	$10,900,000
FY19	$11,698,600
FY20 Rec. Budget	**$12,396,800**

FY20 Recommended CDBG Budget Summary

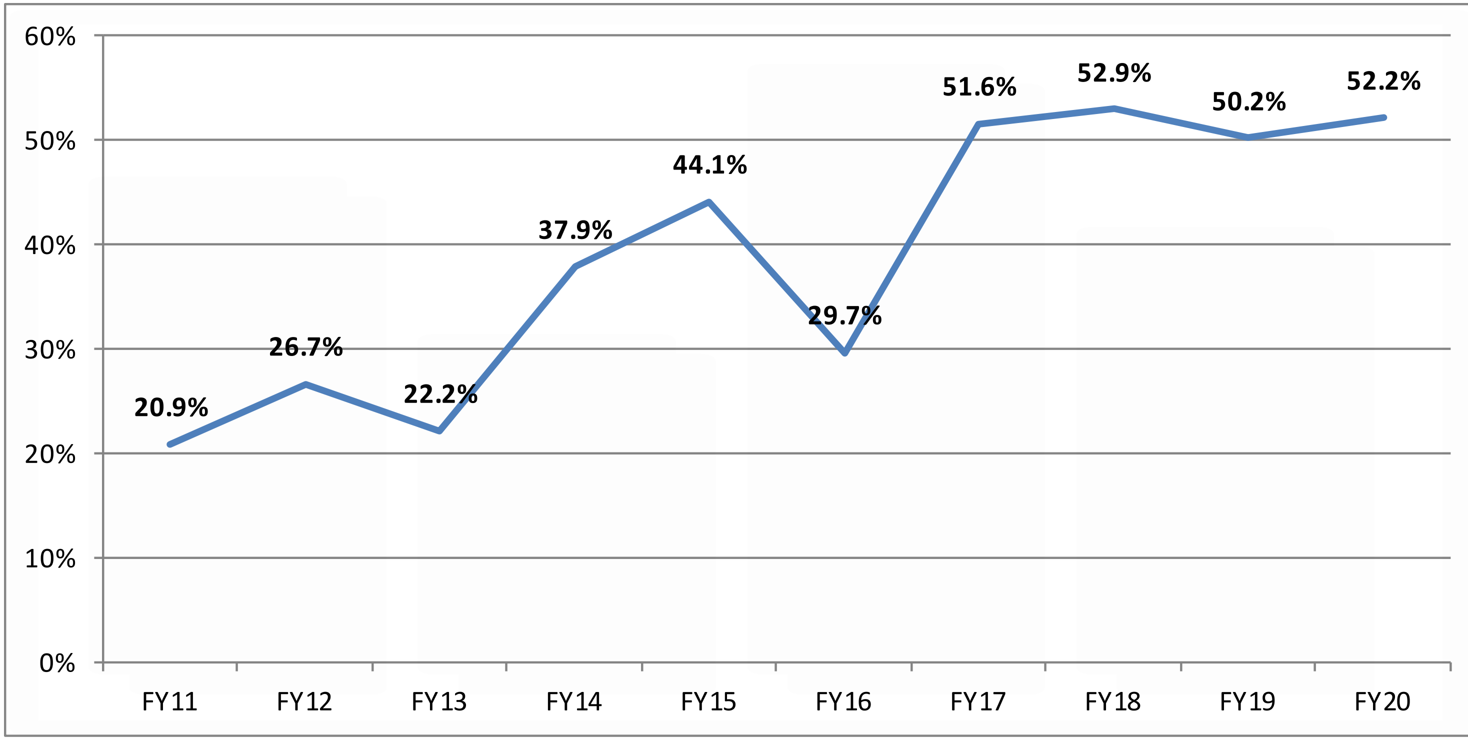
Operating/ Capital	Develop Louisville	Resilience & Community Services	Total
Operating	$ 3,372,700	$ 2,557,100	$ 5,929,800
Capital	6,467,000	-	6,467,000
TOTAL	**$ 9,839,700**	**$ 2,557,100**	**$ 12,396,800**

FY20 Recommended CDBG Budget Summary

Activity	Operating	Capital	Total
Housing	$ 845,300	$ 3,342,000	$ 4,187,300
Relocation	10,000	-	10,000
Vacant Properties Demo.	698,000	-	698,000
Public Service	1,828,300	-	1,828,300
Public Facilities & Improvements	50,000	3,125,000	3,175,000
Economic Development	439,000	-	439,000
Administration & Planning	2,059,200	-	2,059,200
TOTAL	**$ 5,929,800**	**$ 6,467,000**	**$ 12,396,800**

Recommended Executive Budget FY2019-2020

Road Funding (MAP) Historical Ratios of Capital and Operating Appropriations



	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20
Operating	$ 9,463,700	$ 10,693,700	$ 11,641,000	$ 9,441,000	$ 8,541,000	$ 8,541,000	$ 6,000,000	$ 6,000,000	$ 6,500,000	$ 6,500,000
Capital	2,502,700	3,896,300	3,319,000	5,759,700	6,749,000	3,609,000	6,400,000	6,750,000	6,550,000	7,090,400
Total	$ 11,966,400	$ 14,590,000	$ 14,960,000	$ 15,200,700	$ 15,290,000	$ 12,150,000	$ 12,400,000	$ 12,750,000	$ 13,050,000	$ 13,590,400

QUESTION AND ANSWER

DEBT MANAGEMENT OVERVIEW

Recommended Executive Budget FY2019-2020

FY20 Debt Service Paid by the Office of Management & Budget

Issue	Gross Debt Service	External Source of Debt Service	Net Debt Service	Budgeted Amount
2007A	4,324,979	4,238,479	86,500	86,500
2019 Line of Credit	400,000	-	400,000	400,000
SUBTOTAL:	**4,724,979**	**4,238,479**	**486,500**	**486,500**

FY20 Debt Service Paid by the Revenue Commission

Issue	Gross Debt Service	External Source of Debt Service	Net Debt Service	Budgeted Amount
2009A	779,880	-	779,880	779,900
2009E	4,325,500	-	4,325,500	4,325,500
2009F	4,091,323	1,464,579	2,626,743	2,626,800
2010A	4,350,300	-	4,350,300	4,350,300
2010C	733,199	237,468	495,732	495,800
2010D	3,823,038	2,001,811	1,821,227	1,821,300
2010E	680,350	-	680,350	680,400
2013A	673,769	-	673,769	673,800
2013B	1,828,835	-	1,828,835	1,828,900
2013D	702,000	-	702,000	702,000
2014D	749,400	-	749,400	749,400
2014E	2,014,125	-	2,014,125	2,014,200
2014F	2,330,100	-	2,330,100	2,330,100
2015A	7,971,425	460,000	7,511,425	7,511,500
2015B	684,753	-	684,753	684,800
2015B Ctr City	879,903	712,442	167,461	167,600
2016A	9,544,525	-	9,544,525	9,544,600
2016B	4,190,919	3,393,314	797,604	797,700
2017A	10,332,194	207,390	10,124,804	10,124,900
2017B	262,545	-	262,545	262,600
2018A	588,994	-	588,994	589,000
2018B	1,566,483	-	1,566,483	1,566,500
2019A	700,000	-	700,000	700,000
SUBTOTAL:	**$63,803,558**	**$8,477,003**	**$55,326,554**	**$55,327,600**
FY20 TOTAL:	**$68,528,536**	**$12,715,483**	**$55,813,054**	**$55,814,100**

Recommended Executive Budget FY2019-2020

Outstanding Debt Level

Outstanding Debt as a Percentage of Budgeted General Fund Revenue

	Totals in Millions											*87% of Omni Principal Removed (non-local)	
	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	Est FY19	Est FY20	*Est FY19	*Est FY20
Outstanding Debt (CAFR)	$450	$428	$393	$371	$340	$331	$468	$494	$544	$529	$566	$431	$468
General Fund Table (Budget)	$488	$496	$499	$526	$527	$557	$579	$589	$605	$614	$623	$614	$623
Debt as a % of General Fund:	92%	86%	79%	71%	65%	59%	81%	84%	90%	86%	91%	70%	75%

*Outstanding estimated debt with 13% of the Omni project displayed to be consistent with anticipated local debt service obligation.

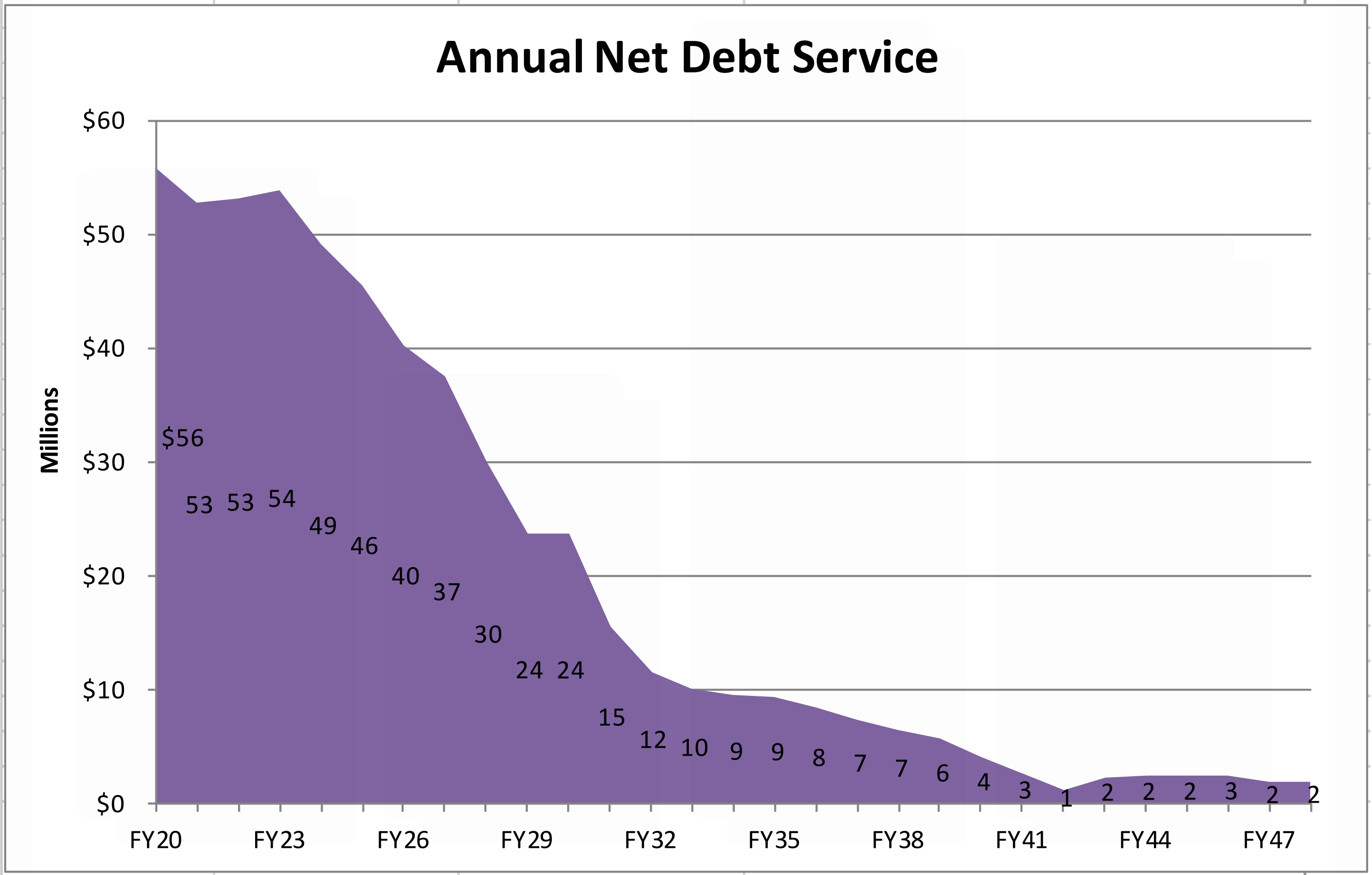
Debt Service as a Percentage of Budgeted General Fund Revenue

	Totals in Millions										
	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	Est FY19	Est FY20
GF Budgeted Revenue	$488	$496	$499	$526	$527	$557	$559	$583	$605	$614	$623
Contra Addback	$18	$24	$25	$25	$29	$33	$38	$44	$47	$49	$52
Total Revenue	$506	$520	$523	$550	$556	$590	$597	$627	$652	$664	$676
Budgeted Net Debt Service	$37	$43	$45	$45	$44	$48	$50	$52	$55	$56	$56
Net Debt Service/Total Rev:	7.4%	8.2%	8.6%	8.2%	8.0%	8.1%	8.4%	8.2%	8.4%	8.5%	8.3%

Recommended Executive Budget FY2019-2020

LONG-TERM DEBT SERVICE

DEBT SERVICE FY20 through FY48



Recommended Executive Budget FY2019-2020

Metro Credit Ratings

Metro Louisville Bond Ratings

	Pre-Merger County	Pre-Merger City	Merger	Current
Fitch	N/A	N/A	N/A	AAA
S&P	AA	AA-	AA	AA+
Moody's	Aa2	Aa3	Aa2	Aa1

Excerpts from the Moody's Ratings Report for Louisville, 10/22/18:

Credit challenges

» Lower reserves and liquidity relative to national peers

» Resident income levels below Aa1 median

» Higher pension burden compared to medians for the rating category

Factors that could lead to a downgrade

» Trend of operating deficits and narrowing reserve levels

» Material declines in tax base values and wealth levels

» Significant increase in debt burden

https://louisvilleky.gov/government/management-budget/credit-rating-agency-reports

QUESTION AND ANSWER

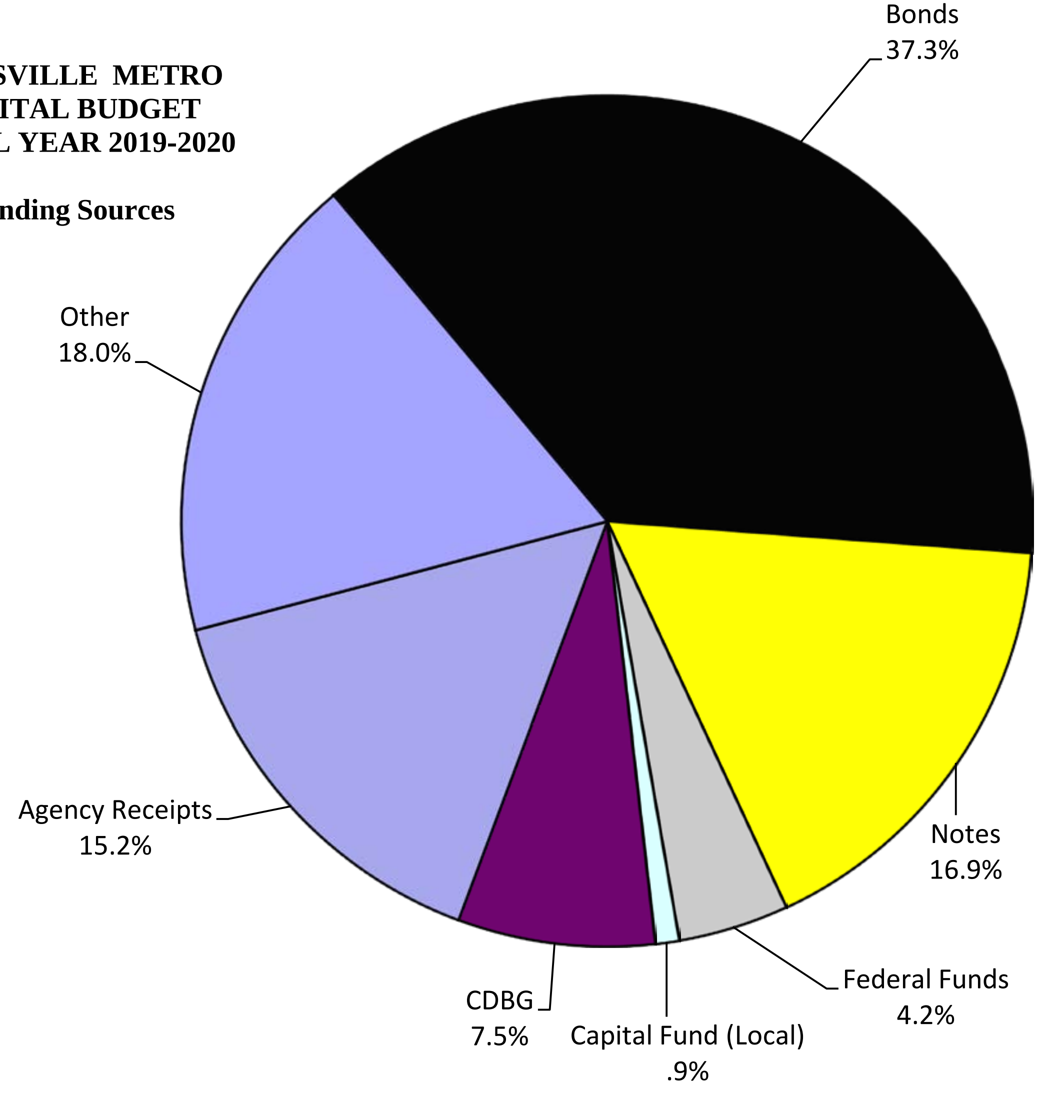
CAPITAL OVERVIEW

Recommended Executive Budget FY2019-2020

Capital Budget Funding Sources

LOUISVILLE METRO
CAPITAL BUDGET
FISCAL YEAR 2019-2020

Funding Sources

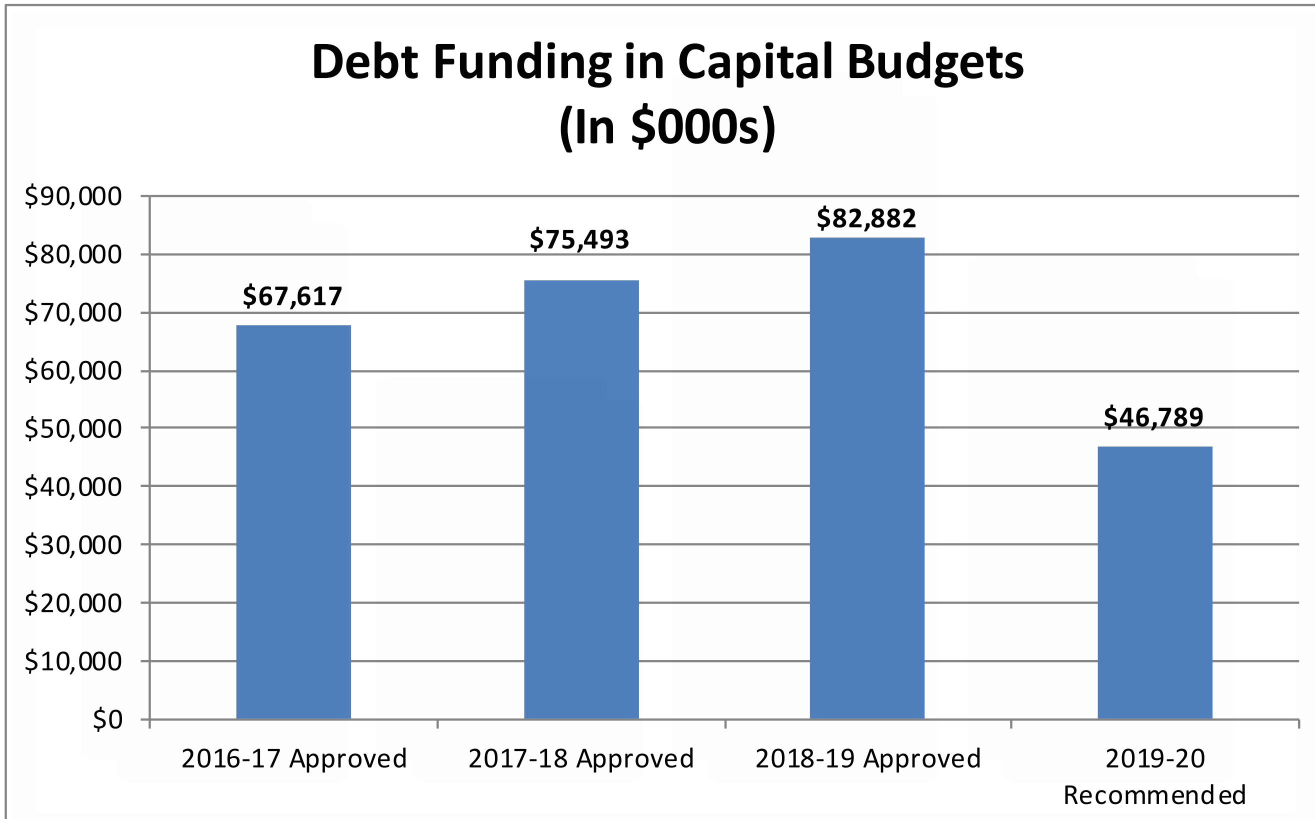


Capital Budget Funding Sources

CAPITAL FUND	
Capital Cumulative Reserve Fund (CCRF) Interest	$287,500
Lapsed Projects	109,000
Non-recurring	339,700
TOTAL:	**$736,200**

Capital Budget Funding Sources

DEBT	
20-Year Bond	$8,759,000
10-Year Bond	23,445,100
Note	14,585,000
TOTAL:	**$46,789,100**



Recommended Executive Budget FY2019-2020

Municipal & County Aid Funding Sources and Projects

MUNICIPAL & COUNTY AID FUNDING	
Municipal Aid Funds	$6,330,400
County Road Aid Funds	760,000
TOTAL:	**$7,090,400**

MUNICIPAL & COUNTY AID FUNDED PROJECTS	
#12 PW&A: Metro Street Paving	$6,220,400
#16 PW&A: Guardrail Replacement	500,000
#17 PW&A: Signs and Markings	250,000
#19 PW&A: Pedestrian Safety Improvements	120,000
TOTAL:	**$7,090,400**

Recommended Executive Budget FY2019-2020

Capital Budget Funding Sources

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUNDING	
Estimated Formula Entitlement	$11,205,600
Carryforward Funds	976,200
Program Income	215,000
Subtotal:	**$12,396,800**
Appropriated for Operating Budget:	**$5,929,800**
CAPITAL TOTAL:	**$6,467,000**

Recommended Executive Budget FY2019-2020

CDBG Funded Projects

CDBG FUNDED PROJECTS	
#35 Develop Louisville: Russell Choice Neighborhood Infrastructure	$ 3,125,000
#36 Develop Louisville: Russell NRSA Rental Rehabilitation	500,000
#37 Develop Louisville: Home Repair - Emergency/Exterior/Code Alleviation & Rental Rehabilitation	2,642,000
#38 Develop Louisville: Ramp and Barrier Removal Projects	200,000
TOTAL:	**$6,467,000**

QUESTION AND ANSWER