

RESOLUTION NO. _____, SERIES 2017

A RESOLUTION APPROVING THE BUDGETS AND ECONOMIC IMPROVEMENT PLANS FOR THE LOUISVILLE DOWNTOWN MANAGEMENT DISTRICT FOR THE PERIODS JANUARY 1, 2017 THROUGH DECEMBER 31, 2017 AND JANUARY 1, 2018 THROUGH DECEMBER 31, 2018.

SPONSORED BY: Council Member Bryant Hamilton

WHEREAS, the Louisville Downtown Management District (“District”) is established pursuant to LMCO Chapter 160, Sections 160.01-160.98 (“Ordinance”) which provides for the financing of economic improvements that specifically benefit privately-owned property within the District; and

WHEREAS, the Board of Directors for the District have developed budgets for the periods from January 1, 2017 through December 31, 2017 and January 1, 2018 through December 31, 2018 (“Budgets”) and economic improvement plans (“Plans”) as required by the Ordinance; and

WHEREAS, the Board of Directors have submitted the Budgets and Plans as attached hereto as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:

SECTION I: That as required by the Ordinance, a public hearing was held for the purpose of soliciting comments upon the Budgets and the Plans.

SECTION II: That the Budgets and the Plans are approved as attached.

SECTION III: That this body directs the Board of Directors of the District to publish the Budgets and the Plans pursuant to KRS Chapter 424.

SECTION IV: That this Resolution shall take effect upon its passage and approval.

H. Stephen Ott
Metro Council Clerk

David Yates
President of the Council

Greg Fischer
Mayor

Approval Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell
Jefferson County Attorney

BY: _____

(pbw)

APPENDIX A

Louisville Downtown Management District

2017 Budget & Economic Improvement Plan
and 2018 Budget and Economic Improvement Plan