

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY**

**KBI REPORT - PRELIMINARY APPROVAL**

**Date:** May 28, 2015  
**Approved Company:** Facilities Management Services, Inc.  
**City:** Louisville **County:** Jefferson  
**Activity:** Headquarters **Prelim Resolution #:** KBI-I-15-20442  
**Bus. Dev. Contact:** A. Bobbitt **OFS Staff:** M. Elder

**Project Description:** Facilities Management Services, Inc. was founded in 1999 and is a leader in the commercial janitorial industry. The company's core values have inspired the creation of innovative employee-oriented programs, management procedures, and community engagement practices. Due to the growth in services, the company is considering establishing its headquarters in Louisville.

**Facility Details:** Expanding existing operations

**Anticipated Project Investment - Owned**

	<b>Eligible Costs</b>	<b>Total Investment</b>
Land	\$133,100	\$133,100
Building/Improvements	\$1,021,900	\$1,021,900
Equipment	\$46,000	\$46,000
Other Start-up Costs	\$74,000	\$74,000
<b>TOTAL</b>	<b>\$1,275,000</b>	<b>\$1,275,000</b>

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

<b>Year</b>	<b>Job Target</b>	<b>Average Hourly Wage Target (Including Employee Benefits)</b>	<b>Annual Approved Cost Limitation</b>
As of Activation Date	10	\$16.00	
1	10	\$16.00	\$45,000
2	20	\$16.00	\$45,000
3	30	\$16.00	\$45,000
4	42	\$16.00	\$45,000
5	54	\$16.00	\$45,000
6	54	\$16.00	\$45,000
7	54	\$16.00	\$45,000
8	54	\$16.00	\$45,000
9	54	\$16.00	\$45,000
10	54	\$16.00	\$45,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

**\$450,000**

