

RESOLUTION NO. 22, SERIES 2019

A RESOLUTION AUTHORIZING THE TRANSFER OF TWO (2) PARCELS OF REAL PROPERTY LOCATED AT 1826 LYTLE STREET (015G-0041-0000) AND 1829 LYTLE STREET (015G-0068-0000) TO HABITAT FOR HUMANITY OF METRO LOUISVILLE, INC.

WHEREAS, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

WHEREAS, according to KRS 65.370 (d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,

SECTION 1. That the Board Members of the Louisville and Jefferson County Landbank Authority, Inc. hereby authorize the sale of the following described properties:

BLOCK	LOT	SUBLOT	STREET ADDRESS	CONSIDERATION
015G	0041	0000	1826 Lytle Street	\$1.00
015G	0068	0000	1829 Lytle Street	\$1.00

SECTION 2. That the Chairman of the Louisville and Jefferson County Landbank Authority, Inc., or his designee, is hereby authorized and directed to transfer the properties listed herein in the manner provided according to KRS 65.370, to Habitat for Humanity of Metro Louisville, Inc., for construction of a single-family residence on each parcel, without further action by the Authority.

SECTION 3. That the single-family residences shall be constructed within eighteen (18) months of acquiring the properties; and the applicant shall return the subject properties to the Authority if single-family residences are not constructed within eighteen (18) months; such requirements being included and recorded as a deed restriction.

SECTION 4. That this Resolution shall become effective upon its passage and approval.

APPROVED BY: _____ **DATE APPROVED:** _____
William P. Schreck
Chairman and President
Louisville and Jefferson County
Landbank Authority, Inc.

APPROVED AS TO FORM:

Stephanie Malone
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