

**NEIGHBORHOOD DEVELOPMENT FUND
Not-for-Profit Transmittal and Approval Form**

Applicant/Program: Junior Achievement of Kentuckiana, Inc.
Applicant Requested Amount: \$20,000
Appropriation Request Amount:

Executive Summary of Request
The funding will be used to pay for JA's extensive, activity-based curriculum materials that are used by each volunteer.

Is this program/project a fundraiser? Yes No
Is this applicant a faith based organization? Yes No
Does this application include funding for sub-grantee(s)? Yes No

I have reviewed the attached Neighborhood Development Fund Application and have found it complete and within Metro Council guidelines and request approval of funding in the following amount(s). I have read the organization's statement of public purpose to be furthered by the funds requested and I agree that the public purpose is legitimate. I have also completed the disclosure section below, if required.

22 District # Robert Engel Primary Sponsor Signature \$6,000 Amount Feb 10, 2017 Date

Primary Sponsor Disclosure
List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.
None.

Approved by:

Appropriations Committee Chairman Date
Final Appropriations Amount: _____

Applicant/Program:
 Junior Achievement of Kentuckiana, Inc.

Additional Disclosure and Signatures

Additional Council Office Disclosure
 List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

Council Member Signature and Amount

District 1 _____ \$ _____

District 2 _____ \$ _____

District 3 _____ \$ _____

District 4 Barbara Sexton-Smith *Barbara Sexton-Smith* \$ 500-

District 5 _____ \$ _____

District 6 _____ \$ _____

District 7 _____ \$ _____

District 8 _____ \$ _____

District 9 _____ \$ _____

District 10 Pat Mulvihill *Pat Mulvihill* \$ 500.

District 11 _____ \$ _____

District 12 _____ \$ _____

District 13 Vicki Aubrey Welch *Vicki Aubrey Welch* \$ 500

District 14 Cindi Fowler *Cindi Fowler* \$ 500

District 15 Marianne Butler *Marianne Butler* \$ 500

Applicant/Program:

Additional Disclosure and Signatures

Additional Council Office Disclosure
List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

District 16 _____ \$ _____

District 17 Glen Stuckel _____ \$ 500

District 18 _____ \$ _____

District 19 _____ \$ _____

District 20 _____ \$ _____

District 21 _____ \$ _____

District 22 _____ \$ _____

District 23 _____ \$ _____

District 24 _____ \$ _____

District 25 _____ \$ _____

District 26 _____ \$ _____

**LOUISVILLE METRO COUNCIL
NEIGHBORHOOD DEVELOPMENT FUND APPLICATION**

Legal Name of Applicant Organization	
Program Name and Request Amount	
	Yes/No/NA
Is the NDF Transmittal Sheet Signed by all Council Member(s) Appropriating Funding?	<input type="text" value="Yes"/>
Is the funding proposed by Council Member(s) less than or equal to the request amount?	<input type="text" value="Yes"/>
Is the proposed public purpose of the program viable and well-documented?	<input type="text" value="Yes"/>
Will all of the funding go to programs specific to Louisville/Jefferson County?	<input type="text" value="Yes"/>
Has Council or Staff relationship to the Agency been adequately disclosed on the cover sheet?	<input type="text" value="Yes"/>
Has prior Metro Funds committed/granted been disclosed?	<input type="text" value="Yes"/>
Is the application properly signed and dated by authorized signatory?	<input type="text" value="Yes"/>
Is proof of Tax Exempt status of 501(c) 3, 4, 6, 19, 1120-H included?	<input type="text" value="Yes"/>
If Metro funding is for a separate taxing district is the funding appropriated for a program outside the legal responsibility of that taxing district?	<input type="text" value="N/A"/>
Is the entity in good standing with: <ul style="list-style-type: none"> ▶ Kentucky Secretary of State? ▶ Louisville Metro Revenue Commission? ▶ Louisville Metro Government? ▶ Internal Revenue Service? ▶ Louisville Metro Human Relations Commission? 	<input type="text" value="Yes"/>
Is the current Fiscal Year Budget included?	<input type="text" value="Yes"/>
Is the entity's board member list (with term length/term limits) included?	<input type="text" value="Yes"/>
Is recommended funding less than 33% of total agency operating budget?	<input type="text" value="Yes"/>
Does the application budget reflect only the revenue and expenses of the project/program?	<input type="text" value="Yes"/>
Is the cost estimate(s) from proposed vendor (if request is for capital expense) included?	<input type="text" value="N/A"/>
Is the most recent annual audit (if required by organization) included?	<input type="text" value="Yes"/>
Is a copy of Signed Lease (if rent costs are requested) included?	<input type="text" value="N/A"/>
Is the Supplemental Questionnaire for churches/religious organizations (if requesting organization is faith-based) included?	<input type="text" value="N/A"/>
Are the Articles of Incorporation of the Agency included?	<input type="text" value="Yes"/>
Is the IRS Form W-9 included?	<input type="text" value="Yes"/>
Is the IRS Form 990 included?	<input type="text" value="Yes"/>
Are the evaluation forms (if program participants are given evaluation forms) included?	<input type="text" value="N/A"/>
Affirmative Action/Equal Employment Opportunity plan and/or policy statement included (if required to do so)?	<input type="text" value="N/A"/>
Has the Agency agreed to participate in the BBB Charity review program? If so, has the applicant met the BBB Charity Review Standards?	<input type="text" value="Yes"/>
Prepared by: Leslie Curneal, Legislative Assistant	Date: Feb 10, 2017

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 1 – APPLICANT INFORMATION			
Legal Name of Applicant Organization: Junior Achievement of Kentuckiana, Inc. <i>(as listed on: http://www.sos.ky.gov/business/records)</i>			
Main Office Street & Mailing Address: 1401 W. Muhammad Ali Blvd.			
Website: www.jaky.org			
Applicant Contact:	Debra H. Hoffer	Title:	President
Phone:	502-569-9210	Email:	dhoffer@jaky.org
Financial Contact:	Debra H. Hoffer	Title:	President
Phone:	502-569-9210	Email:	dhoffer@jaky.org
Organization's Representative who attended NDF Training:			
GEOGRAPHICAL AREA(S) WHERE PROGRAM ACTIVITIES ARE (WILL BE) PROVIDED			
Program Facility Location(s):	Jefferson County Public Schools		
Council District(s):	All	Zip Code(s):	All of Jefferson County
SECTION 2 – PROGRAM REQUEST & FINANCIAL INFORMATION			
PROGRAM/PROJECT NAME:			
Total Request: (\$)	20,000	Total Metro Award (this program) in previous year: (\$)	9,500
Purpose of Request (check all that apply):			
<input type="checkbox"/> Operating Funds (generally cannot exceed 33% of agency's total operating budget)			
<input checked="" type="checkbox"/> Programming/services/events for direct benefit to community or qualified individuals			
<input type="checkbox"/> Capital Project of the organization (equipment, furnishing, building, etc)			
The Following are Required Attachments:			
<input checked="" type="checkbox"/> IRS Exempt Status Determination Letter <input checked="" type="checkbox"/> Current year projected budget <input checked="" type="checkbox"/> Current financial statement <input checked="" type="checkbox"/> Most recent IRS Form 990 or 1120-H <input checked="" type="checkbox"/> Articles of Incorporation (current & signed) Cost estimates from proposed vendor if request is for capital expense		Signed lease if rent costs are being requested <input checked="" type="checkbox"/> IRS Form W9 Evaluation forms if used in the proposed program <input checked="" type="checkbox"/> Annual audit (if required by organization) Faith Based Organization Certification Form, if applicable	
For the current fiscal year ending June 30, list all funds appropriated and/or received from Louisville Metro Government for this or any other program or expense, including funds received through Metro Federal Grants, from any department or Metro Council Appropriation (Neighborhood Development Funds). Attach additional sheet if necessary.			
Source:	N/A	Amount: (\$)	
Source:	N/A	Amount: (\$)	
Source:	N/A	Amount: (\$)	
Has the applicant contacted the BBB Charity Review for participation? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
Has the applicant met the BBB Charity Review Standards? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			

Applicant's Initials 

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 3 – AGENCY DETAILS

Describe Agency's Vision, Mission and Services:

Incorporated in 1949, Junior Achievement of Kentuckiana's (JAKY's) age-appropriate classroom and experiential programs teach financial literacy, work readiness and entrepreneurship. JAKY has made the commitment to serve all students in the region five times in their school careers. JAKY uses classroom lessons taught by volunteers and teachers, as well as hands-on experiences in Sam Swope JA BizTown®, in Chase JA Finance Park® and in business job shadowing experiences to help young people understand the economics of life. JAKY serves 62,000 students per year. Substantial progress has been made toward the goal of serving all students in the region with five JA programs during their K-12 school careers. JAKY is currently reaching: 99% of elementary students in our target counties with a JA classroom program; 87% of regional 5th grade students with JA BizTown®; 85% of 7th or 8th grade students with JA Finance Park®; 51% of high school students with a JA classroom program or JA Job Shadow®. The fifth program, JA Inspire, a mega-career fair for 8th grade students, will debut this fall at the Kentucky Exposition Center for 3,000 students. JAKY's largest customer, Jefferson County Public Schools, with an extremely high percentage of low to moderate income students, has formally integrated JA programs into the official curriculum, as have other area school systems. JAKY delivers an average of 10.45 instructional contact hours per student per year, compared to the national JA average of 7.68 hours. JAKY has consistently received the Junior Achievement USA Five Star Award, which recognizes the highest level financial solvency, program quality practices, program impact and quality management, for twelve consecutive years.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 4 - BOARD OF DIRECTORS AND PAID STAFF

Board Member	Term End Date
Orlando Allen	6/30/2017
Julayne Amstutz	6/30/2017
John Anderson	6/30/2017
J. Duffy Baker	6/30/2019
Sheryl Ball	6/30/2019
Lisa Bajorinas	6/30/2019
Jon Baughman	6/30/2018
Martin Bell	6/30/2017
Joe Bisig	6/30/2019
Christopher Brooker	6/30/2018
Marc Charnas	6/30/2019
Jeremy Coker	6/30/2018
Nancy Davis	6/30/2017
Jenny Drake	6/30/2018
Leah Eggers	6/30/2017
Patric Farnan	6/30/2019
Paul Fultz	6/30/2018

Describe the Board term limit policy:

Section 1.1. Recommendations for board membership shall be filed with the Board Development Committee for consideration and action by the Board Development Committee. New directors will be elected to a one (1) year term. At the expiration of the initial one (1) year term, the directors so elected may be elected to an additional three (3) year term. Thereafter, directors may be re-elected at an Annual Meeting for a term of three (3) years. Any director whose term expires may accept a re-nomination or terminate further participation on the board.

Three Highest Paid Staff Names	Annual Salary
Debra H. Hoffer	175,800
Deborah L. Dalton	102,600
Sharon E. Peacock	85,400

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 5 – PROGRAM/PROJECT NARRATIVE

A: Describe the program/project start and end dates, a description of the program/project and applicable data with regards to specific client population the program will address (attach related flyers, planning minutes, designs, event permits, proposals for services/goods, etc.):

Of the total of 62,200 students in the region reached during the 2015-16 school year, JA served 38,586 Jefferson County Public Schools (JCPS) students from 164 Schools with 388,000 Instructional Contact Hours. Students were served with JA's high quality programs in EVERY Metro Council District. JA respectfully request \$20,000 to support its financial literacy, career readiness and entrepreneurship programs during the 2016-17 school year, during which we are projecting will serve nearly 40,000 students from Jefferson County Public Schools. JA's unique classroom delivery system pairs community volunteers with classrooms. Through a portfolio of age-appropriate curriculum, JA programs equip youth with the knowledge and skills necessary to compete in an ever complex and changing global economy. JA's programs focus on teaching youth skills that will be required of them in the 21st century, including critical thinking, communication, problem solving, collaboration and teamwork. JA provides volunteer training, materials and the support necessary to bolster the chances for student success. JA's programs that teach life skills provide the most comprehensive application of economics core content available in the United States. This funding will help support programs for a portion of the total JCPS students being served, 6,250 students who will be taught 31,250 instructional hours by 250 volunteers.

B: Describe specifically how the funding will be spent including identification of funding to sub grantee(s):
The funding will be used to pay for JA's extensive, activity-based curriculum materials that are used by each volunteer. There will be no subgrantee(s).



LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

C: If this request is a fundraiser, please detail how the proceeds will be spent:

D: For Expenditure Reimbursement Only – The grant award period begins with the Metro Council approval date and ends on June 30 of Metro fiscal year in which the grant is approved. If any part of this funding request is for funds to be spent before the grant award period, identify the applicable circumstances:

The funding request is a reimbursement of the following expenditures that will probably be incurred after the application date, but prior to the execution of the grant agreement:

- ✓ If selecting this option, the invoice, receipt and payment documentation should not be available as of the date of this application.

The Grantee will be required to submit financial reporting in accordance with the reporting schedule provided in the grant agreement.

Reimbursements should not be made before application date unless an emergency can be demonstrated by the primary council sponsor. The funding request is a reimbursement of the following expenditures (attach invoices or proof of payment):

- ✓ Attach a copy of invoices and/or receipts to provide proof of purchase of activities associated with the work plan identified in this application.
- ✓ Attach a copy of cancelled checks to provide proof of payment of the invoices or receipts associated with the work plan identified in this application.



LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

E: Describe the program's benefits to those being served (measurable outcomes). Include the program's process for collecting data and the indicators that will be tracked to measure the benefits to those being served:

Students will gain an understanding of financial literacy, work readiness and entrepreneurship.

Measurable outcomes: 6,250 youth will participate in a minimum of 5 hours of instructional activities each that teach financial literacy, work readiness and entrepreneurship.

Volunteers will be introduced to opportunities to volunteer in schools. They will cause classroom learning to become more relevant to students by sharing real-world testimonials and observations.

Measurable outcomes: 250 volunteers will be recruited to teach 250 classes. Volunteers will establish relationships with educators that, for a percentage of the volunteers, lead to other types of volunteerism in the schools.

Educators will gain a greater appreciation for relating what they teach in the classroom to the world outside the classroom.

Measurable outcome: 250 teachers will experience entire economics education programs that are delivered by caring adults working in the business community.

F: Briefly describe any existing collaborative relationships the organization has with other community organizations. Describe what those partners are bringing to the relationship in general and to this program/project specifically.

JA partners very closely with Jefferson County Public Schools to coordinate the classroom programs. Teachers are always present in the classroom while the volunteer is teaching, and they assist in classroom management and program delivery when appropriate. JA also has strong, collaborative relationships with more than 270 businesses who regularly encourage their employees to volunteer for JA. Each year, more teachers request programs than JA is able to deliver, which is why support from the Neighborhood Development Fund is critically needed.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 6 – PROGRAM/PROJECT BUDGET SUMMARY

THE PROGRAM/PROJECT BUDGET SHOULD REALISTICALLY ESTIMATE WHAT AMOUNT IS NEEDED FROM METRO GOVERNMENT AND WHAT IS EXPECTED FROM OTHER SOURCES.

Program/Project Expenses	Column 1	Column 2	Column (1+2)=3
	Proposed Metro Funds	Non- Metro Funds	Total Funds
A: Personnel Costs Including Benefits		94500	94500
B: Rent/Utilities			
C: Office Supplies		5800	5800
D: Telephone			
E: In-town Travel			
F: Client Assistance (See Detailed List on Page 8)			
G: Professional Service Contracts		4950	4950
H: Program Materials	20000	2500	22500
I: Community Events & Festivals (See Detailed List on Page 8)			
J: Machinery & Equipment			
K: Capital Project			
L: Other Expenses (See Detailed List on Page 8)			
*TOTAL PROGRAM/PROJECT FUNDS	20000	107750	127750
<i>% of Program Budget</i>	15.6 %	84.4 %	100%

List funding sources for total program/project costs in Column 2, Non-Metro Funds:

Other State, Federal or Local Government	0
United Way	0
Private Contributions (do not include individual donor names)	107750
Fees Collected from Program Participants	0
Other (please specify)	0
Total Revenue for Column 2 Expenses **	107750

*Total of Column 1 MUST match "Total Request on Page 1, Section 2"

**Must equal or exceed total in column 2.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

Detail of In-Kind Contributions for this PROGRAM only: Includes Volunteers, Space, Utilities, etc. (Include anything not bought with cash revenues of the agency).

Donor*/Type of Contribution	Value of Contribution	Method of Valuation
Volunteers	26250	250 @ \$21/hr X 5 hrs
Classroom Space	112500	250 @ \$90/hr X 5
<i>Total Value of In-Kind</i> <i>(to match Program Budget Line Item.</i> Volunteer Contribution & Other In Kind)	138750	

*** DONOR INFORMATION REFERS TO WHO MADE THE IN KIND CONTRIBUTION. VOLUNTEERS NEED NOT BE LISTED INDIVIDUALLY, BUT GROUPED TOGETHER ON ONE LINE AS A TOTAL NOTING HOW MANY HOURS PER PERSON PER WEEK**

Agency Fiscal Year Start Date: July 1

Does your Agency anticipate a significant increase or decrease in your budget from the current fiscal year to the budget projected for next fiscal year? NO YES

If YES, please explain:

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 7 – CERTIFICATIONS & ASSURANCES

By signing Section 7 of the Grant Application, the authorized official signing for the applicant organization certifies and assures to the best of his or her knowledge and/or belief the following Assurances and Certifications. If there is any reason why one or more of the assurances or certifications listed cannot be certified or assured, please explain in writing and attach to this application.

Standard Assurances

1. Applicant understands this application and its attachments as well as any resulting grant agreement, reports and proof of expenditure is subject to Kentucky's open records law.
2. Applicant will establish safeguards to prohibit employees or any person that receives compensation from awarded funds from using their position for a purpose that constitutes or presents the appearance of personal or organizational conflict of interest, or personal gain.
3. Applicant and any sub grantee will give Louisville Metro Government access to and the right to examine all paper or electronic records related to the awarded grant for up to five years of the grant agreement date.
4. Applicant assures compliance with the grant requirements and will monitor the performance of any third party (sub-grantee).
5. The Agency is in good standing with the Kentucky Secretary of State, Louisville Metro Government, the Jefferson County Revenue Commission, the Internal Revenue Service, and the Louisville Metro Human Relations Commission.
6. Applicant understands failure to provide the services, programs, or projects included in the agreement will result in funds being withheld or requested to be returned if previously disbursed.
7. Applicant understands they must return to Louisville Metro any unexpended funds by July 31 following the Metro Louisville's fiscal year end.
8. Applicant understands they must provide proof of all expenditures (canceled checks, receipts, paid invoices). The Applicant understands the failure to provide proof of expenditures as required in the grant agreement could result in funding being withheld or request to be returned if previously disbursed.
9. Applicant understands if this application is approved, the grant agreement will identify an award period that begins with the Metro Council approval date, and will end with June 30 of the fiscal year in which the grant is approved. Expenditures associated with this award expected to occur prior to the award period (approval date) must be disclosed in this application in order to be considered compliant with the grant agreement.
10. Applicant understands if we choose to incur expenditures prior to the approval of the application by the Metro Council, there is no guarantee that funding will be reimbursed, as the Council may choose not to award the application.
11. **Applicant understands if the grant agreement is not returned to Louisville Metro within 90 days of its mailing to the applicant, the approval is automatically revoked and the funds will not be disbursed to our organization.**

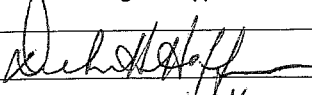
Standard Certifications

1. The Agency certifies it will not use Louisville Metro Government funds for any religious, political or fraternal Activities.
2. The Agency has a written Affirmative Action/Equal Opportunity Policy.
3. The Agency does not discriminate in employment or in provision of any service/program/activity/event based on age, color, disabled status, national origin, race, religion, sex, gender identity or sexual orientation, or Vietnam era veteran status.
4. The Agency certifies it will not require clients, recipients, or beneficiaries to participate in religious, political, fraternal or like activities in order to receive services/benefits provided with Louisville Metro Government funds.
5. The Agency understands the Americans with Disabilities Act (ADA) and makes reasonable accommodations.

Relationship Disclosure: List below any relationship you or any member of your Board of Directors or employees has with any Councilperson, Councilperson's family, Councilperson's staff or any Louisville Metro Government employee.

SECTION 8 – CERTIFICATIONS & ASSURANCES

I certify under the penalty of law the information in this application (including, without limitation, "Certifications and Assurances") is accurate to the best of my knowledge. I am aware my organization will not be eligible for funding if investigation at any time shows falsification. If falsification is shown after funding has been approved, any allocations already received and expended are subject to be repaid. I further certify that I am legally authorized to sign this application for the applying organization and have initialed each page of the application.

Signature of Legal Signatory:		Date:	10-12-16
Legal Signatory: (please print):	DEBRA H. HOFFER	Title:	PRESIDENT
Phone:	502-569-9210	Extension:	
		Email:	dhoffer@jaky.org



Department of the Treasury
Internal Revenue Service

P.O. Box 2508
Cincinnati OH 45201

In reply refer to: 0248230137
Sep. 08, 2014 LTR 4167C 0
[REDACTED] 000000 00
00021035
BODC: TE

JUNIOR ACHIEVEMENT USA
% TIMOTHY ARMIJO
1 EDUCATION WAY
COLORADO SPGS CO 80906



22392

Employer Identification Number: [REDACTED]
Group Exemption Number: 1116
Person to Contact: Ms. Edwards
Toll Free Telephone Number: 1-877-829-5500

Dear Taxpayer:

This is in response to your Aug. 27, 2014, request for information about your tax-exempt status.

Our records indicate that you were issued a determination letter in January 1994, and that you are currently exempt under section 501(c)(3) of the Internal Revenue Code.

Based on the information supplied, we recognized the subordinates named on the list you submitted as exempt from Federal income tax under section 501(c)(3) of the Code.

Donors may deduct contributions to you as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to you or for your use are deductible for Federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106 and 2522 of the Code.

If you have any questions, please call us at the telephone number shown in the heading of this letter.

Sincerely yours,

Susan M. O'Neill

Susan M. O'Neill, Department Mgr.
Accounts Management Operations

JUNIOR ACHIEVEMENT OF KENTUCKIANA

FEDERAL ID# [REDACTED]



Department of the Treasury
Internal Revenue Service

P.O. Box 2508
Cincinnati OH 45201

In reply refer to: 0248230137

SEP 08 2014 LTR 4168C 0

000000 00

00021101

BODC: TE

JUNIOR ACHIEVEMENT USA
% TIMOTHY ARMIJO
1 EDUCATION WAY
COLORADO SPGS CO 80906



22391

Employer Identification Number: [REDACTED]
Person to Contact: Ms. Edwards
Toll Free Telephone Number: 1-877-829-5500

Dear Taxpayer:

This is in response to your Aug. 27, 2014, request for information regarding your tax-exempt status.

Our records indicate that you were recognized as exempt under section 501(c)(3) of the Internal Revenue Code in a determination letter issued in January 1994.

Our records also indicate that you are not a private foundation within the meaning of section 509(a) of the Code because you are described in section(s) 509(a)(1) and 170(b)(1)(A)(vi).

Donors may deduct contributions to you as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to you or for your use are deductible for Federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

Please refer to our website www.irs.gov/eo for information regarding filing requirements. Specifically, section 6033(j) of the Code provides that failure to file an annual information return for three consecutive years results in revocation of tax-exempt status as of the filing due date of the third return for organizations required to file. We will publish a list of organizations whose tax-exempt status was revoked under section 6033(j) of the Code on our website beginning in early 2011.

JUNIOR ACHIEVEMENT OF KENTUCKIANA

FEDERAL ID# [REDACTED]

0248230137
Sep. 08. 2014 LTR 4168C 0
[REDACTED] 000000 00
00021102

JUNIOR ACHIEVEMENT USA
% TIMOTHY ARMIJO
1 EDUCATION WAY
COLORADO SPGS CO 80906

If you have any questions, please call us at the telephone number shown in the heading of this letter.

Sincerely yours,

Susan M. O'Neill

Susan M. O'Neill, Department Mgr.
Accounts Management Operations

JUNIOR ACHIEVEMENT OF KENTUCKIANA

FEDERAL ID# [REDACTED]

**JUNIOR ACHIEVEMENT OF KENTUCKIANA
2016-17 OPERATING BUDGET**

10/12/16 2:32 PM	BUDGET	
	2016-17	
INCOME		
Jefferson County	\$	556,200
District	\$	130,000
JA City	\$	480,800
Program Sponsors/Individual	\$	151,500
Endowment Income	\$	120,300
Special Events	\$	241,200
Board Dues	\$	28,500
Other	\$	2,500
TOTAL INCOME	\$	1,711,000
EXPENSES		
Salaries	\$	842,020
Taxes/Benefits	\$	278,050
Professional Fees	\$	46,000
Staff Training & Travel	\$	40,470
Programs	\$	341,790
Facility	\$	76,600
Fund-Raising	\$	2,000
Office	\$	44,200
Subscriptions & Dues	\$	4,500
General Insurance	\$	13,600
Public Relations	\$	3,500
Interest Expense	\$	-
Board Expense	\$	4,500
Miscellaneous	\$	2,500
TOTAL EXPENSES	\$	1,699,730
VARIANCE +/-	\$	11,270

Junior Achievement of Kentuckiana
Income Statement
For the Two Months Ending August 31, 2016

	Current Actual	Current Budget	Year to Date Actual	Year to Date Budget	Annual Budget
Operating -					
Total Revenues	162,319	198,450	351,168	363,650	\$1,711,000
Total Expenses	132,747	134,910	238,999	268,390	\$1,699,724
Net - Operating	29,571	63,540	112,159	95,260	\$11,276
===== =====					
Experiential Learning Project					
Experiential Learning Campaign Revenue	1	0	2	0	\$0
Experiential Learning Campaign Expense	0	0	0	0	\$0
JCPS Allocations	0	0	0	0	\$0
Net Income (Loss) - Experiential Learning	1	0	2	0	\$0
===== =====					
Restricted					
Restricted Income	0	0	0	0	\$0
Restricted Expense	0	0	0	0	\$0
Net Restricted - Accounts	0	0	0	0	\$0
===== =====					
Capital - Foundation					
Minor Equipment Expense	0	0	0	0	\$0
Total Capital	0	0	0	0	\$0
===== =====					
Achievers'					
Contributions - Achievers	0	0	0	0	\$0
Interest Income - Achievers	0	0	0	0	\$0
Other Income - Achievers	0	0	0	0	\$0
Student Conferences	0	0	0	0	\$0
Scholarships	0	0	0	0	\$0
Net - Achievers' Account	0	0	0	0	\$0
===== =====					
L B & E					
Contributions - Building					
Release from Restriction					
Depreciation Expense	0	0	0	0	\$0
Building Lease Expense					
Moving Expenses					
Net - L B & E	0	0	0	0	\$0
===== =====					
Board Restricted					
Unrealized Gain/(Loss)	5,981	0	64,045	0	\$0
Realized Gain/(Loss)	(11,830)	0	(11,830)	0	\$0
Investment Fees	(1,373)	0	(2,716)	0	\$0
Release from Restriction					
Net Income - Board Restricted	(7,222)	0	50,398	0	\$0
===== =====					
Bad Debt	(4,559)	0	(4,559)	0	\$0
Gain (Loss) on Disposal of Fixed Assets	0	0	0	0	\$0
===== =====					
Change in Net Assets	17,791	63,540	157,999	95,260	\$ 11,276
===== =====					

No CPA provides any assurance of these financial statements

Junior Achievement of Kentuckiana
Operating Income Statement
August 31, 2016

	Current Actual	Current Budget	Year to Date Actual	Year to Date Budget	Annual Budget
Income					
Jefferson County	84,844	89,500	98,290	119,800	536,200
Districts	3,068	46,000	8,161	52,100	130,000
Program Sponsorships	34,000	40,500	86,000	80,000	171,500
JA City	27,594	10,300	111,372	86,500	480,800
Interest Income	3	0	5	0	0
Special Events	9,771	9,150	12,133	20,850	241,200
Other Income	246	0	246	0	2,500
Board Fees	500	3,000	30,000	4,400	28,500
Endowment Income	2,295	0	4,951	0	120,300
Total Income	162,319	198,450	351,158	363,650	1,711,000
Expense					
Personnel	87,934	88,000	176,589	176,000	1,120,071
Professional Fees	5,136	3,000	6,207	6,000	46,000
Staff Training & Travel	8,147	3,480	10,255	14,480	40,468
Programs	18,301	29,450	21,392	38,800	341,785
Facility	7,635	6,300	14,704	12,600	76,600
Fund Raising	268	0	268	0	2,000
Office	4,312	3,680	7,208	7,360	44,200
Subscriptions & Dues	250	300	1,270	850	4,500
General Insurance	389	200	389	11,500	13,600
Public Relations	188	200	363	400	3,500
Board Expense	0	200	83	200	4,500
Miscellaneous Exp.	188	100	271	200	2,500
Total Expense	132,747	134,910	238,999	268,390	1,699,724
Net Income	29,571	63,540	112,159	95,260	11,276

No CPA provides any assurance of these financial statements

JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.
BALANCE SHEET
August 31, 2016

	Current Month	June 30, 2016 Audited	Prior Year Current Month
ASSETS			
Current Assets			
Cash - Achievers	\$0.00	\$1,275.01	\$1,275.01
Cash - Stock Yard Bank Investment	\$2,195,516.30	\$2,190,167.07	\$2,270,163.55
Cash - Chase	\$42,645.09	\$84,517.68	\$33,961.40
Cash - Stock Yards Bank	\$2,265.63	\$2,265.61	\$9,888.21
MMA - PNC Capital Campaign	\$5,080.30	\$5,079.01	\$5,073.45
MMA - Chase Capital Campaign	\$13,118.40	\$13,117.74	\$13,114.50
MMA - Your Community Bank	\$0.00	\$0.00	\$0.00
MMA - Republic Bank	\$11,611.50	\$37,029.04	\$29,985.08
Pledges - FY 2014	\$0.00	\$0.00	\$1,954.00
Pledges - FY 2015	\$784.46	\$2,391.00	\$76,530.46
Pledges - FY 2016	\$22,266.02	\$109,318.06	\$213,353.12
Pledges - FY 2017	\$203,978.00	(\$0.00)	\$0.00
Allowance for Uncollectibles	(\$786.80)	(\$3,126.80)	(\$5,600.00)
Total Current Assets	2,496,478.90	2,442,033.32	2,649,688.78
Machinery & Equipment			
Machinery & Equipment	\$7,010.00	\$7,010.00	\$7,010.00
Hall of Fame Wall	\$0.00	\$0.00	\$27,840.00
Exchange City Enhancements	\$27,100.41	\$27,100.41	\$25,528.53
Finance Park Enhancements	\$4,999.00	\$4,999.00	\$1,216.00
IT Strategy Implementation	\$274,853.27	\$274,853.27	\$255,365.51
Hannah Board Room Enhancements	\$9,508.81	\$9,508.81	\$9,508.81
Building/Architect/Construct	\$2,241,473.64	\$2,238,503.64	\$2,233,331.27
Design & Project Management	\$160,908.88	\$160,908.88	\$160,908.88
Equipment	\$62,100.81	\$62,100.81	\$54,023.19
Furnishings	\$262,996.19	\$262,996.19	\$262,584.57
Accumulated Depreciation	(\$1,286,422.59)	(\$1,286,422.59)	(\$1,160,372.90)
Total Property and Equipment	1,764,628.42	1,761,658.42	1,877,043.86
Other Assets			
Prepaid Expenses	\$6,965.76	\$6,965.76	\$781.00
Deposit - Utilities	\$5,000.00	\$5,000.00	\$5,000.00
Investments - PNC Harrison Co.	\$191,824.46	\$191,824.46	\$217,529.37
Investments in Pooled Income	\$15,741.89	\$15,741.89	\$15,744.61
Investments - Comm. Fdn.	\$6,355.55	\$6,355.55	\$6,682.08
Fund Accounting Adjustment	\$89,250.00	(\$0.00)	\$37,050.00
Due to/from JA Capital	\$0.00	\$0.00	\$0.00
Total Other Assets	315,137.66	225,887.66	282,787.06
Total Assets	4,576,244.98	4,429,579.40	4,809,519.70
LIABILITIES			
Current Liabilities			
Accounts Payable - Operating	\$11,463.74	\$22,335.64	\$11,630.07
Accrued Expenses	\$56,007.61	\$56,469.40	\$13,323.39
Temp. Restricted - Jefferson County	\$0.00	\$0.00	\$0.00
Temp. Restricted - Board Fees	\$0.00	\$0.00	\$0.00
Temp. Restricted - Bowling	\$0.00	\$0.00	\$0.00
Temp. Restricted - JA City Sponsor	\$0.00	\$0.00	\$0.00
Temp. Restricted - Major Gift	\$0.00	\$0.00	\$3,159.35
Temp. Restricted - Board Member	\$0.00	\$0.00	\$0.00
Due to/from JA Operating	\$0.00	\$0.00	\$0.00
Total Current Liabilities	67,471.35	78,805.04	28,112.81
NET ASSETS			
Net Assets Unrestricted	\$1,761,878.36	\$1,986,118.13	\$2,090,094.13
Net Assets - Board Restricted	\$2,487,470.00	\$2,487,470.00	\$2,392,830.00
Temporary Restricted Net Assets	\$101,428.00	\$101,428.00	\$92,080.00
Net Income	157,999.27	(224,239.77)	206,392.76
Total Net Assets	4,508,773.63	4,350,774.36	4,781,406.89
Total Liabilities & Net Assets	4,576,244.98	4,429,579.40	4,809,519.70

No CPA provides any assurance of these financial statements

Form **990**

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

2014
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990 and its instructions is at www.irs.gov/form990.

A For the 2014 calendar year, or tax year beginning **JUL 1, 2014** and ending **JUN 30, 2015**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC. Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite 1401 W. MUHAMMAD ALI BLVD. City or town, state or province, country, and ZIP or foreign postal code LOUISVILLE, KY 40203 F Name and address of principal officer: DEBRA HOFFER SAME AS C ABOVE	D Employer identification number <div style="background-color: black; width: 100px; height: 20px; margin: 5px 0;"></div> E Telephone number (502) 561-5437 G Gross receipts \$ 2,793,499. H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527 J Website: WWW.JAKY.ORG K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other L Year of formation: 1949 M State of legal domicile: KY		

Part I Summary

	1	Briefly describe the organization's mission or most significant activities: TO INSPIRE AND PREPARE YOUNG PEOPLE TO SUCCEED IN A GLOBAL ECONOMY.		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
Activities & Governance	3	Number of voting members of the governing body (Part VI, line 1a)	79	
	4	Number of independent voting members of the governing body (Part VI, line 1b)	79	
	5	Total number of individuals employed in calendar year 2014 (Part V, line 2a)	34	
	6	Total number of volunteers (estimate if necessary)	784	
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	0.	
	7b	Net unrelated business taxable income from Form 990-T, line 34	0.	
	Revenue	8	Contributions and grants (Part VIII, line 1h)	1,648,193.
9		Program service revenue (Part VIII, line 2g)	230,075.	
10		Investment income (Part VIII, column (A), lines 3, 4, and 7d)	77,630.	
11		Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<190,534.>	
12		Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,765,364.	
Expenses		13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.
		14	Benefits paid to or for members (Part IX, column (A), line 4)	0.
		15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	991,569.
		16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.
		b	Total fundraising expenses (Part IX, column (D), line 25)	279,744.
		17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	816,254.
		18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	1,807,823.
Net Assets or Fund Balances	19	Revenue less expenses. Subtract line 18 from line 12	<42,459.>	
	20	Total assets (Part X, line 16)	4,471,488.	
	21	Total liabilities (Part X, line 26)	76,039.	
	22	Net assets or fund balances. Subtract line 21 from line 20	4,395,449.	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer DEBRA HOFFER, PRESIDENT Type or print name and title	Date
------------------	--	------

Paid Preparer Use Only	Print/Type preparer's name CHRISTINE N KOENIG	Preparer's signature <div style="background-color: black; width: 100px; height: 20px; margin: 5px 0;"></div>	Date	Check if self-employed <input type="checkbox"/>	PTIN <div style="background-color: black; width: 100px; height: 20px; margin: 5px 0;"></div>
	Firm's name DEMING MALONE LIVESAY & OSTROFF PSC	Firm's EIN [REDACTED]			
	Firm's address 9300 SHELBYVILLE ROAD SUITE 1100 LOUISVILLE, KY 40222-5187		Phone no. (502) 426-9660		

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No



Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission: JUNIOR ACHIEVEMENT OF KENTUCKIANA'S MISSION IS TO INSPIRE AND PREPARE YOUNG PEOPLE TO SUCCEED IN A GLOBAL ECONOMY. THE ORGANIZATION IS THE REGION'S LEADING PROVIDER OF LIFE-CHANGING ECONOMICS PROGRAMS FOR STUDENTS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 1,416,151. including grants of \$) (Revenue \$ 248,160.) JUNIOR ACHIEVEMENT OF KENTUCKIANA'S PROGRAMS INCLUDE EDUCATING ELEMENTARY, MIDDLE AND HIGH SCHOOL STUDENTS IN THE AREAS OF FREE ENTERPRISE, BUSINESS ECONOMICS AND WORKPLACE PREPARATION. THESE PROGRAMS ARE DEDICATED TO GIVING YOUNG PEOPLE THE KNOWLEDGE AND SKILLS THEY NEED TO OWN THEIR ECONOMIC SUCCESS, PLAN FOR THEIR FUTURE AND MAKE SMART ACADEMIC AND ECONOMIC CHOICES. JUNIOR ACHIEVEMENT EMPOWERS STUDENTS TO MAKE A CONNECTION BETWEEN WHAT THEY LEARN IN SCHOOL AND HOW IT CAN BE APPLIED IN THE REAL WORLD. THIS ENHANCES THE RELEVANCE OF THEIR CLASSROOM LEARNING AND INCREASES THEIR UNDERSTANDING OF THE VALUE OF STAYING IN SCHOOL.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 1,416,151.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	

Note. All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with columns for question number, description, and Yes/No boxes. Includes questions 1a through 14b regarding IRS filings and tax compliance.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.	1a 79		
b Enter the number of voting members included in line 1a, above, who are independent	1b 79		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6 Did the organization have members or stockholders?	6		X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a The governing body?	8a	X	
b Each committee with authority to act on behalf of the governing body?	8b	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	X
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **KY**
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records: **DEBRA HOFFER, PRESIDENT - (502) 561-5437**
1401 W. MUHAMMAD ALI BLVD., LOUISVILLE, KY 40203

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) JULAYNE RICKETTS AMSTUTZ DIRECTOR	2.00	X					0.	0.	0.	
(2) JOHN M. ANDERSON DIRECTOR	2.00	X					0.	0.	0.	
(3) CHRISTOPHER W. BROOKER DIRECTOR	2.00	X					0.	0.	0.	
(4) BRIAN K. CALLIHAN DIRECTOR	2.00	X					0.	0.	0.	
(5) MARC B. CHARNAS DIRECTOR	2.00	X					0.	0.	0.	
(6) JONATHAN CHERRY DIRECTOR	2.00	X					0.	0.	0.	
(7) JEREMY COKER DIRECTOR	2.00	X					0.	0.	0.	
(8) SHERYL BALL DIRECTOR	2.00	X					0.	0.	0.	
(9) J. DUFFY BAKER, JR. DIRECTOR	2.00	X					0.	0.	0.	
(10) JON BAUGHMAN DIRECTOR	2.00	X					0.	0.	0.	
(11) MARTIN L. BELL DIRECTOR	2.00	X					0.	0.	0.	
(12) W. DUNCAN CROSBY III DIRECTOR	2.00	X					0.	0.	0.	
(13) KENNETH S. BERRYMAN DIRECTOR	2.00	X					0.	0.	0.	
(14) NANCY B. DAVIS DIRECTOR	2.00	X					0.	0.	0.	
(15) M. JOSEPH BISIG DIRECTOR	2.00	X					0.	0.	0.	
(16) JENNY DRAKE DIRECTOR	2.00	X					0.	0.	0.	
(17) CHARLES P. ESSEX DIRECTOR	2.00	X					0.	0.	0.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) PATRICK R. FARNAN DIRECTOR	2.00	X						0.	0.	0.
(19) DONALD L. GOSSMAN DIRECTOR	2.00	X						0.	0.	0.
(20) DANIEL DUFFY DIRECTOR	2.00	X						0.	0.	0.
(21) JIM GRAHN DIRECTOR	2.00	X						0.	0.	0.
(22) LEAH A. EGGERS DIRECTOR	2.00	X						0.	0.	0.
(23) DANIEL HALL DIRECTOR	2.00	X						0.	0.	0.
(24) JOE HAYDEN DIRECTOR	2.00	X						0.	0.	0.
(25) PAUL G. FULTZ DIRECTOR	2.00	X						0.	0.	0.
(26) WILLIAM S. HEINZ, JR. DIRECTOR	2.00	X						0.	0.	0.
1b Sub-total								0.	0.	0.
c Total from continuation sheets to Part VII, Section A								376,590.	0.	23,576.
d Total (add lines 1b and 1c)								376,590.	0.	23,576.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **1**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

SEE PART VII, SECTION A CONTINUATION SHEETS

JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(27) JOHN GANT EX-OFFICIO	2.00	X						0.	0.	0.
(28) CHONGYANG GE DIRECTOR	2.00	X						0.	0.	0.
(29) TAMI HATFIELD-KENNEDY DIRECTOR	2.00	X						0.	0.	0.
(30) DENNIS P. HEISHMAN DIRECTOR	2.00	X						0.	0.	0.
(31) J. DOUGLAS HELM DIRECTOR	2.00	X						0.	0.	0.
(32) LARRY W. HORN DIRECTOR	2.00	X						0.	0.	0.
(33) CLINTON L. GLASSCOCK DIRECTOR	2.00	X						0.	0.	0.
(34) KATHY HERBIG DIRECTOR	2.00	X						0.	0.	0.
(35) ANKUR N. GOPAL DIRECTOR	2.00	X						0.	0.	0.
(36) JIL J. GREENE DIRECTOR	2.00	X						0.	0.	0.
(37) KENNETH E. GROTH DIRECTOR	2.00	X						0.	0.	0.
(38) ANN JOSEPH SECRETARY	2.00	X	X					0.	0.	0.
(39) KEVIN J. JOYNT BOARD CHAIR	2.00	X	X					0.	0.	0.
(40) JOHN P. LAWSON, JR. DIRECTOR	2.00	X						0.	0.	0.
(41) DAVID L. LEWIS DIRECTOR	2.00	X						0.	0.	0.
(42) REX LOEFFLER DIRECTOR	2.00	X						0.	0.	0.
(43) DANAIL KELISAKIEV DIRECTOR	2.00	X						0.	0.	0.
(44) TODD A. KLIMEK DIRECTOR	2.00	X						0.	0.	0.
(45) DEE MAYNARD DIRECTOR	2.00	X						0.	0.	0.
(46) CHRISTOPHER J. KRAMER VICE CHAIR	2.00	X	X					0.	0.	0.
Total to Part VII, Section A, line 1c										

JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(47) JULIE MCGREGOR DIRECTOR	2.00	X						0.	0.	0.
(48) DARRYL S. LAVERY DIRECTOR	2.00	X						0.	0.	0.
(49) KAREN O'CONNELL EX-OFFICIO	2.00	X						0.	0.	0.
(50) MIKE O'DONNELL DIRECTOR	2.00	X						0.	0.	0.
(51) WESLEY L. RINGO DIRECTOR	2.00	X						0.	0.	0.
(52) RAJA PATIL DIRECTOR	2.00	X						0.	0.	0.
(53) JOHNNY L. PERRY DIRECTOR	2.00	X						0.	0.	0.
(54) TODD PHILLIPS DIRECTOR	2.00	X						0.	0.	0.
(55) MICHAEL ROBERTS DIRECTOR	2.00	X						0.	0.	0.
(56) PAM ROYSTER EX-OFFICIO	2.00	X						0.	0.	0.
(57) DAVE RUSSELL DIRECTOR	2.00	X						0.	0.	0.
(58) ROGER D. SHANNON TREASURER	2.00	X		X				0.	0.	0.
(59) JONATHAN PRESSER DIRECTOR	2.00	X						0.	0.	0.
(60) RAYMOND PRYOR DIRECTOR	2.00	X						0.	0.	0.
(61) ADAM SIMON DIRECTOR	2.00	X						0.	0.	0.
(62) DAVID S. SINCLAIR DIRECTOR	2.00	X						0.	0.	0.
(63) CHRIS J. REID DIRECTOR	2.00	X						0.	0.	0.
(64) RIC SINCLAIR DIRECTOR	2.00	X						0.	0.	0.
(65) MELISSA RICHARDS-PERSON DIRECTOR	2.00	X						0.	0.	0.
(66) KEVIN SIPES DIRECTOR	2.00	X						0.	0.	0.
Total to Part VII, Section A, line 1c										

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c	438,617.				
	d Related organizations	1d					
	e Government grants (contributions)	1e	195.				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	1,448,787.				
	g Noncash contributions included in lines 1a-1f: \$		330,978.				
	h Total. Add lines 1a-1f		1,887,599.				
Program Service Revenue	2 a PROGRAM FEES	Business Code 900099	243,336.	243,336.			
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f		243,336.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		62,690.			62,690.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	(i) Real					
		(ii) Personal					
		b Less: rental expenses					
		c Rental income or (loss)					
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	(i) Securities	556,168.				
		(ii) Other					
		b Less: cost or other basis and sales expenses	516,453.	1,217.			
		c Gain or (loss)	39,715.	<1,217.>			
	d Net gain or (loss)			38,498.		38,498.	
	8 a Gross income from fundraising events (not including \$ 438,617. of contributions reported on line 1c). See Part IV, line 18	a	38,882.				
		b Less: direct expenses	192,412.				
c Net income or (loss) from fundraising events				<153,530.>		<153,530.>	
9 a Gross income from gaming activities. See Part IV, line 19	a						
	b Less: direct expenses						
	c Net income or (loss) from gaming activities						
10 a Gross sales of inventory, less returns and allowances	a						
	b Less: cost of goods sold						
	c Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Business Code					
11 a OTHER INCOME	900099	4,824.	4,824.				
b							
c							
d All other revenue							
e Total. Add lines 11a-11d		4,824.					
12 Total revenue. See instructions.		2,083,417.	248,160.	0.	<52,342.>		

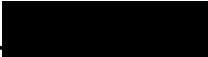
Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.				
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	407,747.	179,101.	122,141.	106,505.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	407,980.	312,151.	1,019.	94,810.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	88,836.	54,190.	12,437.	22,209.
9 Other employee benefits	47,809.	34,250.	1,626.	11,933.
10 Payroll taxes	54,988.	33,543.	7,698.	13,747.
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	28,722.		28,722.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)				
12 Advertising and promotion	208,200.	208,200.		
13 Office expenses	48,034.	31,865.	5,896.	10,273.
14 Information technology	31,299.	26,499.	2,400.	2,400.
15 Royalties				
16 Occupancy	76,553.	70,659.	2,947.	2,947.
17 Travel	20,121.	10,992.	2,103.	7,026.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	104,931.	96,851.	4,040.	4,040.
23 Insurance	13,610.	12,562.	524.	524.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PROGRAM MATERIALS AND F	336,801.	336,801.		
b TRAINING	9,105.	8,437.		668.
c BAD DEBT	5,460.		5,460.	
d MISCELLANEOUS	3,353.		2,909.	444.
e All other expenses	2,843.	50.	575.	2,218.
25 Total functional expenses. Add lines 1 through 24e	1,896,392.	1,416,151.	200,497.	279,744.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)



Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year	
Assets	1	Cash - non-interest-bearing	242,074.	1	101,118.
	2	Savings and temporary cash investments	53,845.	2	54,740.
	3	Pledges and grants receivable, net	86,017.	3	182,354.
	4	Accounts receivable, net		4	
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	10,128.	9	10,160.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 3,002,563.		
	b	Less: accumulated depreciation	10b 1,160,373.		
	11	Investments - publicly traded securities	1,686,594.	10c	1,842,190.
	12	Investments - other securities. See Part IV, line 11	2,158,803.	11	2,246,932.
	13	Investments - program-related. See Part IV, line 11		12	
	14	Intangible assets		13	
	15	Other assets. See Part IV, line 11	234,027.	14	240,538.
16	Total assets. Add lines 1 through 15 (must equal line 34)	4,471,488.	15	4,678,032.	
Liabilities	17	Accounts payable and accrued expenses	76,039.	17	103,018.
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26	Total liabilities. Add lines 17 through 25	76,039.	26	103,018.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets	4,303,359.	27	4,473,588.
	28	Temporarily restricted net assets	92,090.	28	101,426.
	29	Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
33	Total net assets or fund balances	4,395,449.	33	4,575,014.	
34	Total liabilities and net assets/fund balances	4,471,488.	34	4,678,032.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,083,417.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,896,392.
3	Revenue less expenses. Subtract line 2 from line 1	3	187,025.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	4,395,449.
5	Net unrealized gains (losses) on investments	5	<13,971.>
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	6,511.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	4,575,014.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:			
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	X	
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:			
<input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis			
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

Form 990 (2014)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

Open to Public
Inspection

Name of the organization

JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.

Employer identification number

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see Instructions)	(vi) Amount of other support (see Instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	923,911.	1312882.	1528427.	1648193.	1887599.	7301012.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	923,911.	1312882.	1528427.	1648193.	1887599.	7301012.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						562,040.
6 Public support. Subtract line 5 from line 4.						6738972.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
7 Amounts from line 4	923,911.	1312882.	1528427.	1648193.	1887599.	7301012.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	35,781.	54,629.	22,376.	60,977.	62,690.	236,453.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	2,527.	3,387.	4,325.	4,380.	4,824.	19,443.
11 Total support. Add lines 7 through 10						7556908.
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2014 (line 6, column (f) divided by line 11, column (f))	14	89.18 %
15 Public support percentage from 2013 Schedule A, Part II, line 14	15	90.60 %
16a 33 1/3% support test - 2014. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input checked="" type="checkbox"/>		
b 33 1/3% support test - 2013. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2014. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2013. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2014 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2013 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2014 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2013 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2014. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2013. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No" describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations; (b) individuals that are part of the charitable class benefited by one or more of its supported organizations; or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer (b) below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
b A family member of a person described in (a) above?		
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI.		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		

Section D. Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).		
2 Activities Test. Answer (a) and (b) below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
3 Parent of Supported Organizations. Answer (a) and (b) below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI.		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970. See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8	
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	
Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions).		



Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2014 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2014	(iii) Distributable Amount for 2014
1 Distributable amount for 2014 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2014 (reasonable cause required-see instructions)			
3 Excess distributions carryover, if any, to 2014:			
a			
b			
c			
d			
e From 2013			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2014 distributable amount			
i Carryover from 2009 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2014 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2014 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2014, if any. Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions).			
6 Remaining underdistributions for 2014. Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions).			
7 Excess distributions carryover to 2015. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a			
b			
c			
d Excess from 2013			
e Excess from 2014			



Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Lined area for supplemental information with a large diagonal watermark reading 'FILE COPY'.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

Name of the organization

JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.

Employer identification number

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.	Employer identification number <div style="background-color: black; width: 100px; height: 20px;"></div>
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FIRST SAVINGS BANK 501 E. LEWIS AND CLARK PKWY. CLARKSVILLE, IN 47129	\$ 77,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	THE PAUL OGLE FOUNDATION P.O. BOX 845 JEFFERSONVILLE, IN 47131	\$ 293,720.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	WDRB-TV 624 W. MUHAMMAD ALI BLVD. LOUISVILLE, KY 40203	\$ 142,320.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
4	ALPHA MEDIA LOUISVILLE 520 S. FOURTH STREET LOUISVILLE, KY 40202	\$ 100,993.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
5	HARRISON COUNTY COMMUNITY FOUNDATION 1523 FOUNDATION WAY NE CORYDON, IN 47112	\$ 45,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.	Employer identification number <div style="background-color: black; width: 100px; height: 15px;"></div>
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	PRODUCTION/ADVERTISING _____ _____ _____	\$ 142,320.	06/30/15
4	ADVERTISING _____ _____ _____	\$ 100,993.	06/30/15
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Name of organization JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.	Employer identification number <div style="background-color: black; width: 100px; height: 20px;"></div>
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<hr/> <hr/> <hr/>		<hr/> <hr/> <hr/>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<hr/> <hr/> <hr/>		<hr/> <hr/> <hr/>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<hr/> <hr/> <hr/>		<hr/> <hr/> <hr/>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<hr/> <hr/> <hr/>		<hr/> <hr/> <hr/>	

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.

OMB No. 1545-0047

2014
Open to Public Inspection

▶ Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990

Name of the organization

JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.

Employer identification number

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes <input type="checkbox"/> No	

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or education) Preservation of a historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included in Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included in Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	2,392,830.	2,020,167.	1,637,917.	1,444,848.	1,101,299.
b Contributions		75,000.	200,000.	215,580.	113,712.
c Net investment earnings, gains, and losses	94,640.	297,663.	182,250.	<22,511.>	229,837.
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	2,487,470.	2,392,830.	2,020,167.	1,637,917.	1,444,848.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment 100.00 %
- b Permanent endowment %
- c Temporarily restricted endowment %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations	X	
(ii) related organizations		X
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		2,447,289.	763,588.	1,683,701.
d Equipment		555,274.	396,785.	158,489.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				1,842,190.



Part VII Investments - Other Securities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		

Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		

Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶

Part IX Other Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) BENEFICIAL INTEREST IN ASSETS HELD BY OTHERS	240,538.
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	

Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶

240,538.

Part X Other Liabilities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	

Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	2,305,471.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a	<13,971.>	
b	Donated services and use of facilities	2b	76,700.	
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d	159,325.	
e	Add lines 2a through 2d	2e		222,054.
3	Subtract line 2e from line 1	3		2,083,417.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b	4c		0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5		2,083,417.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	2,125,906.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a	76,700.	
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d	152,814.	
e	Add lines 2a through 2d	2e		229,514.
3	Subtract line 2e from line 1	3		1,896,392.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b	4c		0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5		1,896,392.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE ORGANIZATION IS EXEMPT FROM FEDERAL, STATE, AND LOCAL INCOME TAXES AS A NOT-FOR-PROFIT ORGANIZATION AS DESCRIBED UNDER INTERNAL REVENUE CODE SECTION 501(C)(3). THE ORGANIZATION FILES AN INFORMATIONAL TAX RETURN IN THE U.S. FEDERAL JURISDICTION AND WITH THE KENTUCKY OFFICE OF ATTORNEY GENERAL. HOWEVER, INCOME FROM CERTAIN ACTIVITIES NOT DIRECTLY RELATED TO THE ORGANIZATION'S TAX-EXEMPT PURPOSE MAY BE SUBJECT TO TAXATION AS UNRELATED BUSINESS INCOME.

AS OF JUNE 30, 2015 AND 2014, THE ORGANIZATION DID NOT HAVE ANY ACCRUED INTEREST OR PENALTIES RELATED TO INCOME TAX LIABILITIES, AND NO INTEREST OR PENALTIES HAVE BEEN CHARGED TO OPERATIONS FOR THE YEARS THEN ENDED.

Part XIII Supplemental Information (continued)

PART XI, LINE 2D - OTHER ADJUSTMENTS:

CHANGE IN VALUE OF BENEFICIAL INTEREST IN ASSETS HELD BY

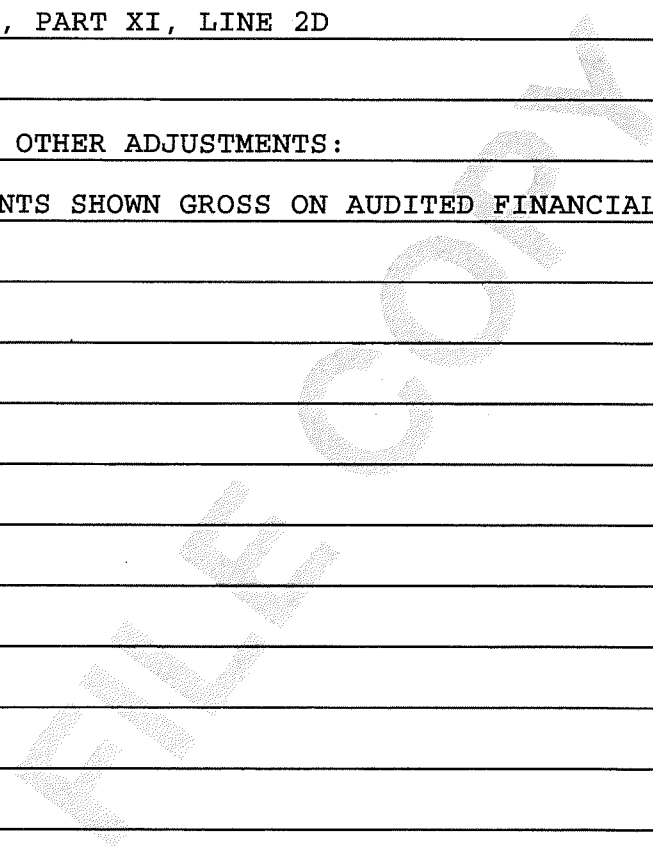
OTHERS 6,511.

COST OF SPECIAL EVENTS SHOWN GROSS ON AUDITED FINANCIAL STATEMENTS 152,814.

TOTAL TO SCHEDULE D, PART XI, LINE 2D 159,325.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

COST OF SPECIAL EVENTS SHOWN GROSS ON AUDITED FINANCIAL STATEMENTS 152,814.



Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		HALL OF FAME	BOWLING CLASSIC	4	(add col. (a) through col. (c))
	Revenue	(event type)	(event type)	(total number)	
1	Gross receipts	232,768.	139,268.	105,463.	477,499.
2	Less: Contributions	206,068.	131,907.	100,642.	438,617.
3	Gross income (line 1 minus line 2)	26,700.	7,361.	4,821.	38,882.
Direct Expenses					
4	Cash prizes				
5	Noncash prizes		8,367.	6,104.	14,471.
6	Rent/facility costs	3,477.	3,285.	2,656.	9,418.
7	Food and beverages	28,126.		1,915.	30,041.
8	Entertainment	9,150.	4,864.		14,014.
9	Other direct expenses	89,936.	24,923.	9,608.	124,467.
10	Direct expense summary. Add lines 4 through 9 in column (d)				192,411.
11	Net income summary. Subtract line 10 from line 3, column (d)				<153,529.>

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
1	Gross revenue				
Direct Expenses					
2	Cash prizes				
3	Noncash prizes				
4	Rent/facility costs				
5	Other direct expenses				
6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No _____ %	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No _____ %	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No _____ %	
7	Direct expense summary. Add lines 2 through 5 in column (d)				
8	Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____
 a Is the organization licensed to conduct gaming activities in each of these states? Yes No
 b If "No," explain: _____

 10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No
 b If "Yes," explain: _____



Part IV Supplemental Information *(continued)*

Lined area for supplemental information.

FILE COPY

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990

OMB No. 1545-0047

2014

Open to Public Inspection

Name of the organization

JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.

Em number

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7	X	
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

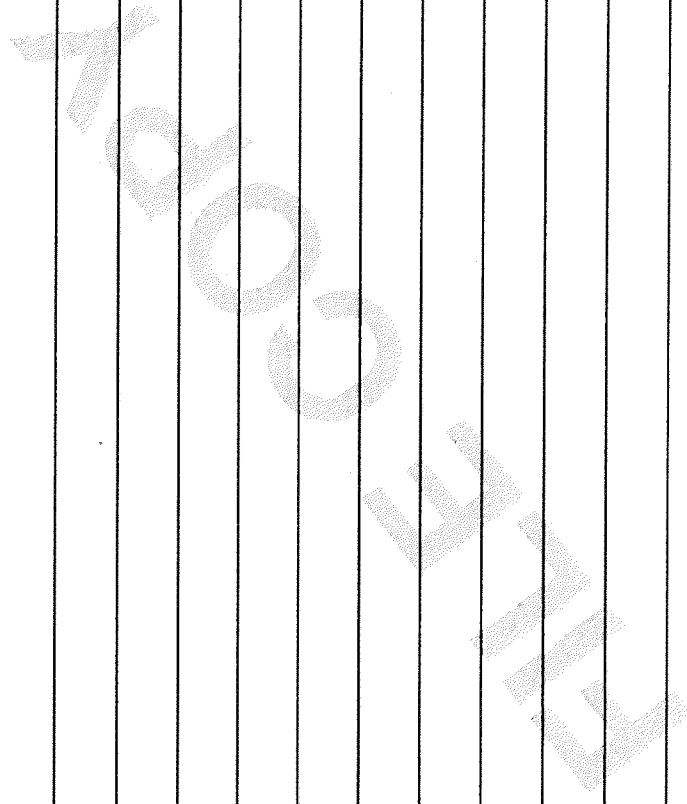
Schedule J (Form 990) 2014

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 7:

BONUS IS PAID AS CALCULATED IN BONUS POLICY BASED ON CASH SURPLUS.



**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2014

Open To Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization

JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.

Employer identification number

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded				
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (ADVERTISING)	X	3	206,743.	FAIR MARKET VALUE
26 Other ▶ (PRINTING/PROD)	X	3	69,483.	FAIR MARKET VALUE
27 Other ▶ (PROGRAM MATER)	X	3	25,285.	FAIR MARKET VALUE
28 Other ▶ (GIFT CERTIFIC)	X	3	22,750.	FAIR MARKET VALUE

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement 29 0

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) (2014)

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

PART I, OTHER TYPES OF PROPERTY:

OFFICE SUPPLIES

(A) CHECK IF APPLICABLE = X

(B) NUMBER OF CONTRIBUTIONS = 1

(C) REVENUE REPORTED ON FORM 990, PART VIII \$ 4995.

(D) METHOD OF DETERMINING REVENUE: FAIR MARKET VALUE

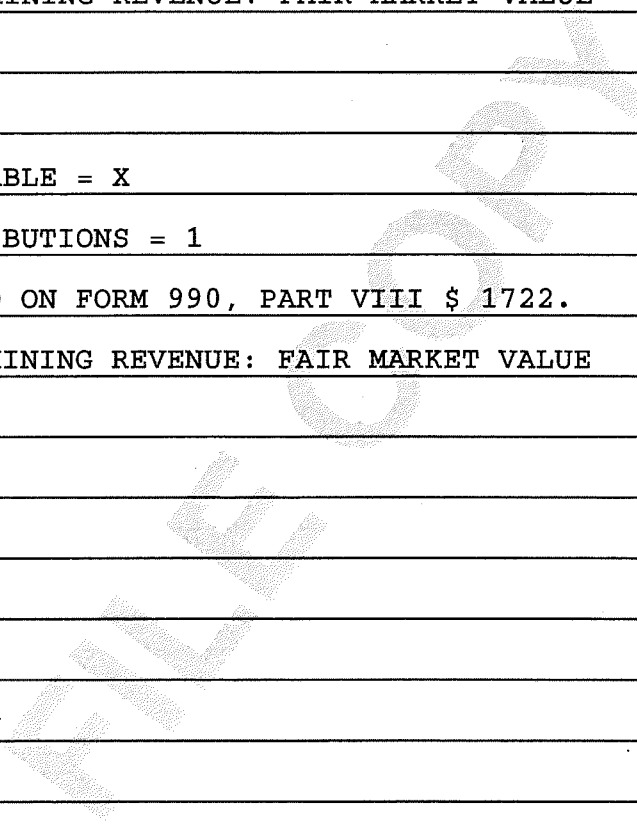
OTHER

(A) CHECK IF APPLICABLE = X

(B) NUMBER OF CONTRIBUTIONS = 1

(C) REVENUE REPORTED ON FORM 990, PART VIII \$ 1722.

(D) METHOD OF DETERMINING REVENUE: FAIR MARKET VALUE



SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990

OMB No. 1545-0047

2014

Open to Public
Inspection

Name of the organization

JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.

E [REDACTED] on number

FORM 990, PART VI, SECTION B, LINE 11:

THE FORM 990 IS PRESENTED TO THE FINANCE AND AUDIT COMMITTEE FOR APPROVAL
BEFORE FILING THE RETURN.

FORM 990, PART VI, SECTION B, LINE 12C:

ALL EMPLOYEES AND BOARD MEMBERS COMPLETE AND ANNUALLY UPDATE A CONFLICT OF
INTEREST DECLARATION.

FORM 990, PART VI, SECTION B, LINE 15A:

COMPENSATION OF THE PRESIDENT IS DETERMINED BY THE EXECUTIVE COMMITTEE OF
THE BOARD OF DIRECTORS AND INCLUDES THE USE OF COMPARABILITY DATA PROVIDED
TO THE ORGANIZATION BY JUNIOR ACHIEVEMENT USA.

FORM 990, PART VI, SECTION C, LINE 19:

THE ORGANIZATION MAKE ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY,
AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

CHANGE IN VALUE OF BENEFICIAL INTEREST IN ASSETS HELD BY

OTHERS

6,511.

0026463.09

Dornish
NARI

Trey Grayson
Secretary of State
Received and Filed
07/18/2006 12:43:26 PM
Fee Receipt: \$16.00

**AMENDED AND RESTATED
ARTICLES OF INCORPORATION OF
JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**

Pursuant to the provisions of KRS §273.267 and §273.273, the undersigned corporation hereby executes these Amended and Restated Articles of Incorporation.

FIRST: The name of the corporation is Junior Achievement of Kentuckiana, Inc. (the "**Corporation**").

SECOND: The Articles of Incorporation of the Corporation are hereby amended and restated to read in their entirety as follows:

**ARTICLE I
NAME**

The name of the Corporation shall be: Junior Achievement of Kentuckiana, Inc.

**ARTICLE II
PURPOSES**

The purpose of the Corporation shall be to: [i] educate and inspire young people to value free enterprise, understand business and economics, and be workforce ready; [ii] carry out these activities in the territory assigned by the national organization; [iii] not to realize pecuniary profit inuring to the benefit of any private member or individual; and [iv] all other purposes for which non-profit corporations may be formed pursuant to the provisions of KRS §273.010 et. seq.

**ARTICLE III
DURATION**

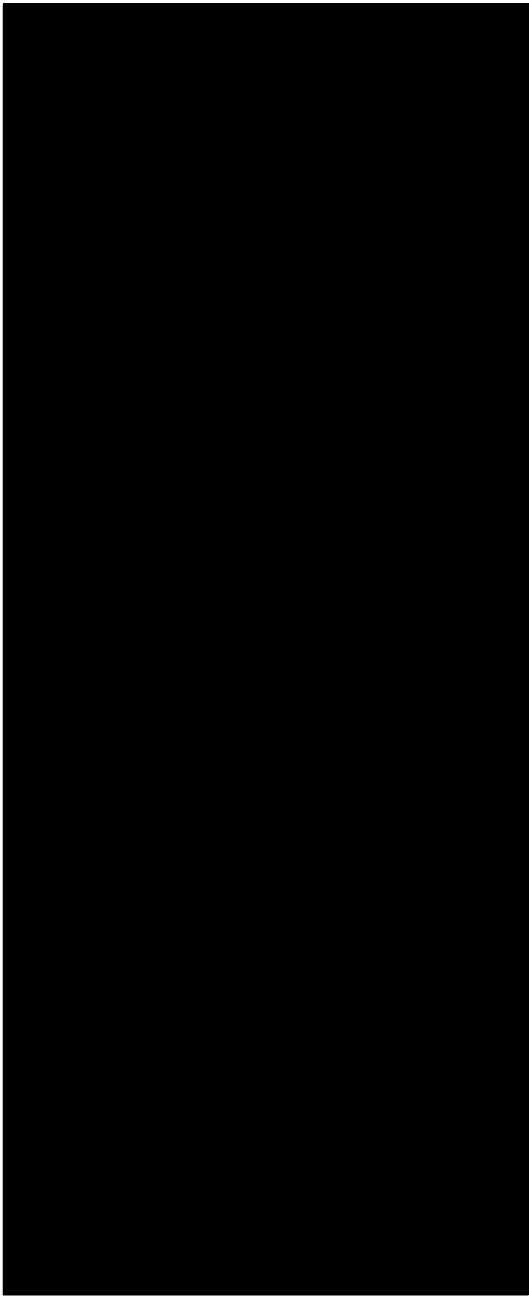
The duration of the Corporation shall be perpetual.

**ARTICLE IV
PRINCIPAL OFFICE; REGISTERED AGENT; REGISTERED OFFICE**

The principal place of business of the Corporation shall be in Louisville, Jefferson County, Kentucky. The Registered Agent of the Corporation shall be Debra Humes Hoffer and the Registered Office shall be located at 1401 W. Muhammad Ali Boulevard, Louisville, Kentucky 40203.

ARTICLE V
BOARD OF DIRECTORS

The business and affairs of the Corporation shall be governed by a Board of Directors. A member of the Board of Directors may resign upon notice to the Corporation or may be removed from office by the Board of Directors with or without cause. The names and mailing addresses of the current members of the Board of Directors are:

<u>Name</u>	<u>Address</u>
Lisa K. Aly	
Jill Anderson	
Mary Beth Arnett	
Debbie Barmore	
Marty L. Bell	
Bethann I. Bertucci	
M. Joseph Bisig	
Theresa A. Canaday	
Richard F. Carrico	
Scott Casey	
Wendy R. Chapman	
Kelly Collins	

Robert A. Davenport

Nancy B. Davis

Anne S. Dawson

Ronald J. Dieckman

Leah A. Eggers

Sanford L. Fleck

Scott Flynn

Stan Franczek

Clinton L. Glasscock

Donald L. Gossman

Aaron R. Hazzard

William S. Heinz, Jr.

Dennis P. Heishman

Doug Helm

John Hill



Tammy G. Hodges

Adrienne Johnson

Kevin Joynt

Cindy Kanning

Donald J. Kelly

Mark E. Klein

Christopher J. Kramer

R. Miles Lee, Jr.

Douglas H. Madison

Dee Maynard

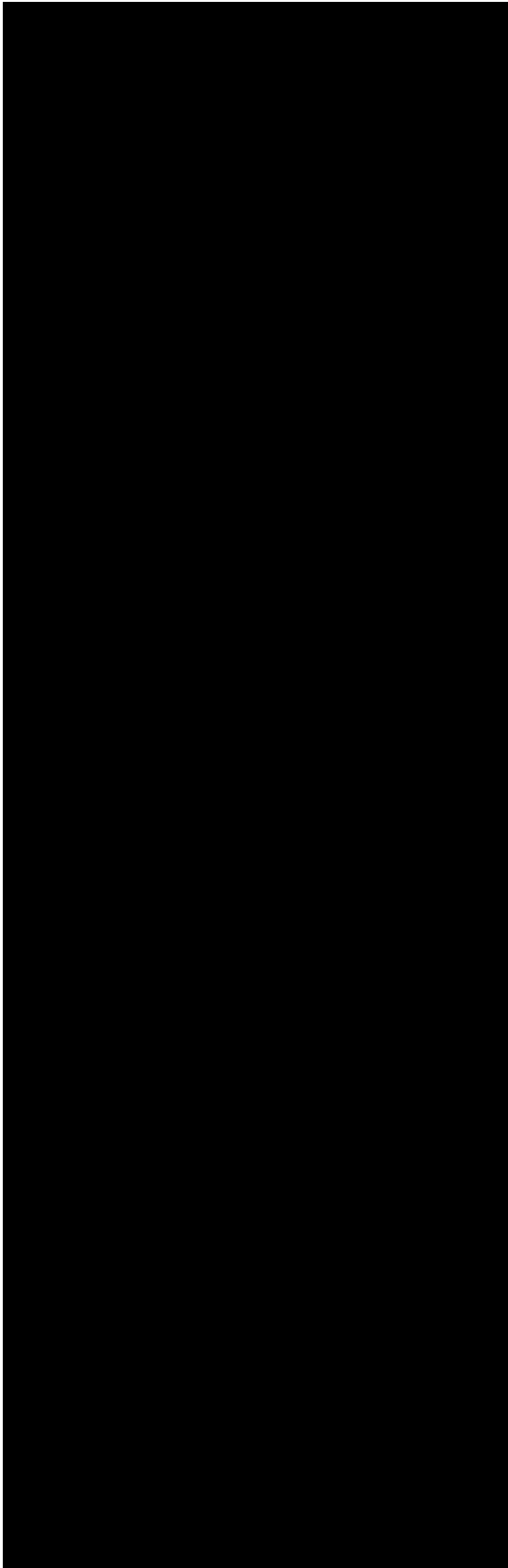
William Mitchell

Todd L. Phillips

Philip S. Poindexter

David A. Rink

J. Daniel Rivers



Charles Robello

James W. Robinson

James R. Rucker

Dale Schaefer

Robert M. South

Todd Spencer

Todd Spurgeon

Kathi Stearman

William E. Summers V

Kelly Sweasy

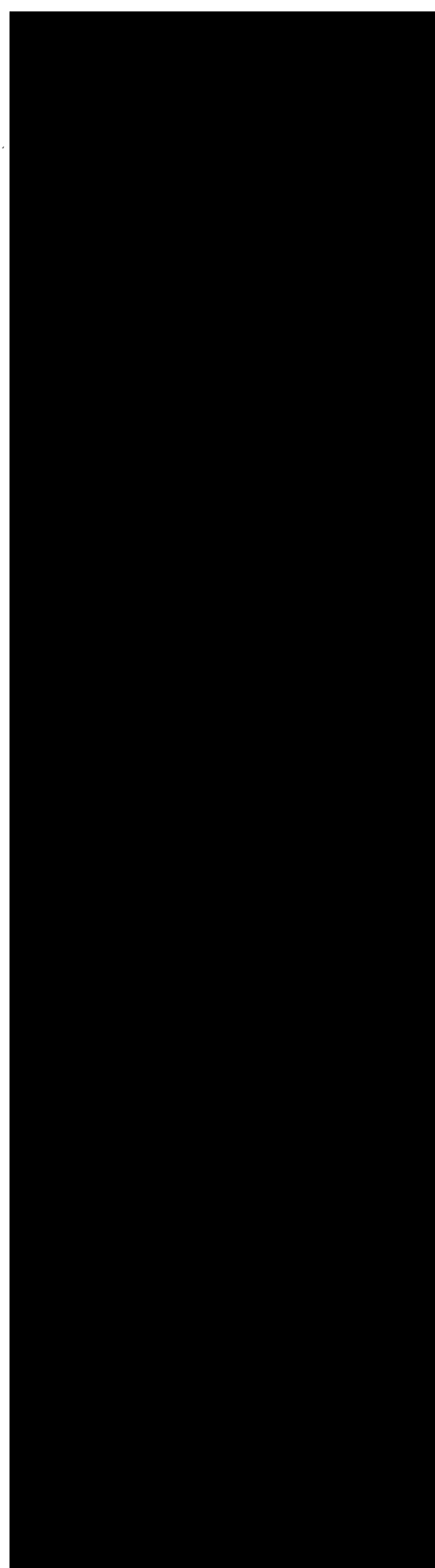
Berard Tomassetti

William P. Tompkins III

Jeff Uligian

Wendy C. Welsh

Mimi Zinniel



ARTICLE VI **MEMBERS**

The Members of the Corporation shall be all persons or organizations who contribute annually to the Corporation a sum of One Hundred Dollars (\$100.00) or more. All Members of the Corporation may attend the Annual Meeting and any Special Meetings of the Corporation, and shall be entitled to vote at, in person or by proxy, and to receive notice of such Meetings.

ARTICLE VII **INDEMNITY**

Each person who is or was a member, director, trustee, or officer of the Corporation, whether elected or appointed, and each person who is or was serving at the request of the Corporation as a member, director, trustee, or officer of another corporation, whether elected or appointed (including, in either such case, the heirs, executors, administrators, or estate of any such person), shall be indemnified by the Corporation to the full amount against any liability, and the reasonable cost or expense (including attorneys' fees, monetary or other judgments, fines, excise taxes, or penalties and amounts paid or to be paid in settlement) incurred by such person in such person's capacity as a member, director, trustee, officer, or employee or arising out of such person's status as a member, director, trustee, officer, or employee; provided, however, no such person shall be indemnified against any such liability, cost, or expense incurred in connection with any action, suit, or proceeding in which such person shall have been adjudged liable on the basis that personal benefit was improperly received by such person, or if such indemnification would be prohibited by law. Such right of indemnification shall be a contract right and shall include the right to be paid by the Corporation the reasonable expenses incurred in defending any threatened or pending action, suit, or proceeding in advance of its final disposition; provided, however, that such advance payment of expenses shall be made only after delivery to the Corporation of an undertaking by or on behalf of such person to repay all amounts so advanced if it shall be determined that such person is not entitled to such indemnification. Any repeal or modification of this Article shall not affect any rights or obligations then existing. If any indemnification payment required by this Article is not paid by the Corporation within ninety (90) days after a written claim has been received by the Corporation, the member, director, trustee, officer, or employee may at any time thereafter bring suit against the Corporation to recover the unpaid amount and, if successful in whole or in part, such person shall be entitled to be paid also the expense of prosecuting such claim. The Corporation may maintain insurance, at its own expense, to protect itself and any such person against any such liability, cost, or expense, whether or not the Corporation would have the power to indemnify such person against such liability, cost, or expense under the Kentucky Nonprofit Corporation Act or under this Article, but it shall not be obligated to do so. The indemnification provided by this Article shall not be deemed exclusive of any other rights which those seeking indemnification may have or hereafter acquire under any bylaw, agreement, statute, vote of members or board of directors, or otherwise. If this Article or any portion thereof shall be invalidated on any ground by any court of competent jurisdiction, then the Corporation shall nevertheless indemnify each such

person to the full extent permitted by any applicable portion of this Article that shall not have been invalidated or by any other applicable law.

THIRD: The foregoing amendment and restatement was adopted by the affirmative vote of a majority of the Members of the Board of Directors of the Corporation present at the Annual Meeting of the Board of Directors and, upon recommendation by the Board of Directors, by an affirmative vote of at least two-thirds (2/3rds) of the Members of the Corporation present at the Annual Meeting of the Members, in each instance on June 27, 2002, at which meeting a quorum was present, pursuant to KRS §273.263 and §273.273.

FOURTH: These Amended and Restated Articles of Incorporation shall be effective as of the date filed in the Office of the Secretary of State for the Commonwealth of Kentucky.

FIFTH: The following Articles have been amended to read in their entirety as set forth herein: Articles I, IV, V, and VI.

SIXTH: The foregoing Amended and Restated Articles of Incorporation were duly adopted as required by law, correctly set forth without change the corresponding provisions of the Articles of Incorporation as heretofore and herein amended, and supersede the original Articles of Incorporation and all prior amendments thereto.

Dated as of June 22, 2006.

**JUNIOR ACHIEVEMENT OF
KENTUCKIANA, INC.**

By: 

Debra Humes Hoffer
President

Request for Taxpayer Identification Number and Certification

Give form to the requester. Do not send to the IRS.

Print or type
 See Specific Instructions on page 2.

Name Junior Achievement of Kentuckiana
 Business name, if different from above

Check appropriate box: Individual/Sole proprietor Corporation Partnership Other Non-Profit... Exempt from backup withholding

Address (number, street, and apt. or suite no.) 1401 W. Muhammad Ali Boulevard
 City, state, and ZIP code Louisville, KY 40203

Requester's name and address (optional) Louisville Metro Council

List account number(s) here (optional)

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. For individuals, this is your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the Part I instructions on page 2. For other entities, it is your employer identification number (EIN). If you do not have a number, see How to get a TIN on page 2.

Social security number
 | | | | | | | |
 or

Note: If the account is in more than one name, see the chart on page 2 for guidelines on whose number to enter.

Part II Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and
- I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
- I am a U.S. person (including a U.S. resident alien).

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the Certification, but you must provide your correct TIN. (See the instructions on page 2.)

Sign Here Signature of U.S. person Marion S. Peacock Date 10/12/16

Purpose of Form

A person who is required to file an information return with the IRS must get your correct taxpayer identification number (TIN) to report, for example, income paid to you, real estate transactions, mortgage interest you paid, acquisition or abandonment of secured property, cancellation of debt, or contributions you made to an IRA.

Use Form W-9 only if you are a U.S. person (including a resident alien), to give your correct TIN to the person requesting it (the requester) and, when applicable, to:

- Certify the TIN you are giving is correct (or you are waiting for a number to be issued).
- Certify you are not subject to backup withholding, or
- Claim exemption from backup withholding if you are a U.S. exempt payee.

If you are a foreign person, use the appropriate Form W-8. See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities.

Note: If a requester gives you a form other than Form W-9 to request your TIN, you must use the requester's form if it is substantially similar to this Form W-9.

What is backup withholding? Persons making certain payments to you must under certain conditions withhold and pay to the IRS 30% of such payments after December 31, 2001 (29% after December 31, 2003). This is called "backup withholding." Payments that may be subject to backup withholding include interest, dividends, broker and barter exchange transactions, rents, royalties, nonemployee pay, and certain payments from fishing boat operators. Real estate transactions are not subject to backup withholding.

You will not be subject to backup withholding on payments you receive if you give the requester your correct TIN, make the proper certifications, and report all your taxable interest and dividends on your tax return.

Payments you receive will be subject to backup withholding if:

- You do not furnish your TIN to the requester, or
- You do not certify your TIN when required (see the Part II instructions on page 2 for details), or
- The IRS tells the requester that you furnished an incorrect TIN, or
- The IRS tells you that you are subject to backup withholding because you did not report all your interest and dividends on your tax return (for reportable interest and dividends only), or

5. You do not certify to the requester that you are not subject to backup withholding under 4 above (for reportable interest and dividend accounts opened after 1983 only).

Certain payees and payments are exempt from backup withholding. See the instructions on page 2 and the separate instructions for the Requester of Form W-9.

Penalties

Failure to furnish TIN. If you fail to furnish your correct TIN to a requester, you are subject to a penalty of \$50 for each such failure unless your failure is due to reasonable cause and not to willful neglect.

Civil penalty for false information with respect to withholding. If you make a false statement with no reasonable basis that results in no backup withholding, you are subject to a \$500 penalty.

Criminal penalty for falsifying information. Willfully falsifying certifications or affirmations may subject you to criminal penalties including fines and/or imprisonment.

Misuse of TINs. If the requester discloses or uses TINs in violation of Federal law, the requester may be subject to civil and criminal penalties.

JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**General Information**

Organization Number 0026463
Name JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.
Profit or Non-Profit N - Non-profit
Company Type KCO - Kentucky Corporation
Status A - Active
Standing G - Good
State KY
File Date 8/3/1950
Organization Date 8/3/1950
Last Annual Report 3/9/2016
Principal Office 1401 W. MUHAMMAD ALI BOULEVARD
 LOUISVILLE, KY 40203-1745
Registered Agent DEBRA HUMES HOFFER
 1401 W. MUHAMMAD ALI BLVD
 LOUISVILLE, KY 40203

Current Officers

President Debra Humes Hoffer
Vice President DEBBIE DALTON
Secretary ANN JOSEPH
Director Nancy B. Davis
Director BERARD TOMASSETTI
Director BRYAN TAYLOR

Individuals / Entities listed at time of formation

Director IF BABBITT
Director DOUGLAS CORNETTE
Director W F COSLON
Director I H DONLEY
Director ROBT E GUFFY
Incorporator DOUGLAS D CORNETTE
Incorporator WALTER H GIRDLER JR
Incorporator ROBT E GUFFY

Images available online

Documents filed with the Office of the Secretary of State on September 15, 2004 or thereafter are available as scanned images or PDF documents. Documents filed prior to September 15, 2004 will become available as the images are created.

<u>Annual Report</u>	3/9/2016	1 page	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	4/6/2015	1 page	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	3/7/2014	1 page	<u>tiff</u>	<u>PDF</u>

Organization ID # 0026463

State of origin KY

Filing fee \$15.00

Commonwealth of Kentucky

Alison Lundergan Grimes, Secretary of State



0026463

Alison Lundergan Grimes
Secretary of State
P. O. Box 1150
Frankfort, KY 40602-1150
(502) 564-3490
<http://www.sos.ky.gov>

2017 Annual Report Due June 30, 2017

ARP

Exact organization name and principal office address

**JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.
1401 W. MUHAMMAD ALI BOULEVARD
LOUISVILLE KY 40203-1745**

The principal office address and registered agent name/office address cannot be changed on this form. You can file online at app.sos.ky.gov/ftsearch or forms can be downloaded from our website.

Registered Agent and Registered Office Address

DEBRA HUMES HOFFER
1401 W. MUHAMMAD ALI BLVD
LOUISVILLE, KY 40203

Principal Officers - List the name, address and title of all current officers. All organizations must list at least one (1) officer, even in the case of a sole officer. If not specified, officer addresses default to the principal office address. Corporations are required to list a Secretary or other officer serving as records custodian

President	DEBRA HUMES HOFFER	
Vice President	DEBBIE DALTON	
Secretary	ANN JOSEPH	

Directors - Non-profit corporations must have at least three (3) directors. All directors of the non-profit must be listed. If not specified, director addresses default to the principal office address.

NANCY B. DAVIS		
BERARD TOMASSETTI		
BRYAN TAYLOR		

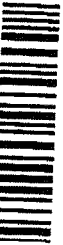
X		
Signature of officer or chairman of the board (Required)	Title (Required)	Date (Required)

TO AVOID A PENALTY FEE OF \$100, SAVE TIME, FILE ONLINE: <http://app.sos.ky.gov/arp/0026463> OR sign and return to the Office with the required \$15.00 filing fee no later than June 30, 2017

To file via mail:

- Confirm the information is correct.
- Make changes by writing on this annual report, or by submitting an attachment with the signed report.
- The signed annual report, any attachments and filing fee (payable to the Kentucky State Treasurer) **must be received in the Office by June 30, 2017**
- If filing online, do not return this annual report or submit payment.

Org ID: 0026463



2016 Annual Report
Due June 30, 2016

State: KY Fee: \$15.00

JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.

0026463

Shaded items cannot be changed on this card.

Principal Office 1401 W. MUHAMMAD ALI BOULEVARD, LOUISVILLE KY 40203-1745

Registered Agent DEBRA HUMES HOFFER, 1401 W. MUHAMMAD ALI BLVD, LOUISVILLE KY 40203

List the name, address and title of all current officers. All organizations must list at least one (1) officer, even in the case of a sole officer. Addresses default to principal office unless otherwise specified.

President DEBRA HUMES HOFFER

Vice President DEBBIE DALTON

Secretary ANN JOSEPH

Non-profit corporations must have at least three (3) directors. All directors of the non-profit must be listed. Provide names and addresses below. Addresses default to principal office unless otherwise specified.

Director NANCY B. DAVIS

Director BERARD TOMASSETTI

Director ~~ROBERTO SERRANO~~ Bryan Taylor

Avoid a penalty fee of \$100. File online at <http://apps.agoa.ky.gov/annual0224483.0R>
sign and return the required \$15.00 filing fee no later than June 30, 2016.
I hereby certify that I am authorized to submit this annual report, and I declare under penalty of perjury under the laws of Kentucky that the foregoing is true and correct as of today.

X Signature of officer or chairman of the board (Required)

President Title (Required)

8-23-16 Date (Required)

JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.

FINANCIAL STATEMENTS

Years Ended June 30, 2016 and 2015

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Statements of cash flows	6
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Independent Auditors' Report

To the Board of Directors
Junior Achievement of Kentuckiana, Inc.
Louisville, Kentucky

We have audited the accompanying financial statements of Junior Achievement of Kentuckiana, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2016 and 2015, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Junior Achievement of Kentuckiana, Inc. as of June 30, 2016 and 2015, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Deming, Malone, Lussay & Ostroff

Louisville, Kentucky
September 19, 2016

JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.

STATEMENTS OF FINANCIAL POSITION

June 30, 2016 and 2015

Assets	<u>2016</u>	<u>2015</u>
Current Assets		
Cash and cash equivalents	\$ 143,284	\$ 155,858
Investments	2,190,167	2,246,932
Pledges receivable - net	108,582	182,354
Prepaid assets	11,966	10,160
Total current assets	<u>2,453,999</u>	<u>2,595,304</u>
Long-Term Assets		
Beneficial interest in assets held by others	213,922	240,538
Fixed assets - net	1,761,658	1,842,190
Total long-term assets	<u>1,975,580</u>	<u>2,082,728</u>
Total assets	<u>\$ 4,429,579</u>	<u>\$ 4,678,032</u>
 Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$ 22,336	\$ 32,468
Accrued expenses	56,469	70,550
Total current liabilities	<u>78,805</u>	<u>103,018</u>
Net Assets		
Unrestricted net assets	1,857,435	1,986,118
Board designated net assets	2,404,089	2,487,470
Total unrestricted net assets	4,261,524	4,473,588
Temporarily restricted net assets	89,250	101,426
Total net assets	<u>4,350,774</u>	<u>4,575,014</u>
Total liabilities and net assets	<u>\$ 4,429,579</u>	<u>\$ 4,678,032</u>

See Notes to Financial Statements.

JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.

STATEMENTS OF ACTIVITIES
Years Ended June 30, 2016 and 2015

	2016				2015					
	Unrestricted	Board Designated	Total Unrestricted	Temporarily Restricted	Total	Unrestricted	Board Designated	Total Unrestricted	Temporarily Restricted	Total
Public Support and Revenues										
Contributions:										
Corporate	\$ 729,746		\$ 729,746	\$ 60,750	\$ 790,496	\$ 697,703		\$ 697,703	\$ 29,100	\$ 726,803
Individual	152,679	1,390	154,069	21,000	175,069	183,032		183,032	450	183,482
Foundations	335,350		335,350	7,500	342,850	243,594		243,594	301,220	544,814
Total contributions	1,217,775	1,390	1,219,165	89,250	1,308,415	1,124,329		1,124,329	330,770	1,455,099
Special events - net of cost of direct benefit to donors of \$62,093 in 2016 and \$39,598 in 2015										
Governmental income	351,692		351,692		351,692	343,947		343,947		343,947
Investment income	9,500		9,500		9,500	195		195		195
Unrealized loss on investments	28,960	40,557	69,517		69,517	305	\$ 62,385	62,690		62,690
Realized (loss) gain		(34,468)	(34,468)		(34,468)	(13,971)		(13,971)		(13,971)
In-kind contributions	378,674	(12,854)	378,674		378,674	407,678	39,715	39,715		39,715
Other income	5,793		5,793		5,793	4,824		4,824		4,824
Change in value of beneficial interest in assets held by others		(28,006)	(28,006)		(28,006)		6,511	6,511		6,511
Net assets released from restriction	151,426	(50,000)	101,426	(101,426)		321,434		321,434	(321,434)	
Total public support and revenues	<u>2,143,820</u>	<u>(83,381)</u>	<u>2,060,439</u>	<u>(12,176)</u>	<u>2,048,263</u>	<u>2,202,712</u>	<u>94,640</u>	<u>2,297,352</u>	<u>9,336</u>	<u>2,306,688</u>
Expenses										
Program expense	1,584,993		1,584,993		1,584,993	1,486,945		1,486,945		1,486,945
Management and general expense	223,740		223,740		223,740	203,450		203,450		203,450
Fundraising and special events expense	443,924		443,924		443,924	435,511		435,511		435,511
Loss on disposal of fixed assets	19,846		19,846		19,846	1,217		1,217		1,217
Total expenses	<u>2,272,503</u>		<u>2,272,503</u>		<u>2,272,503</u>	<u>2,127,123</u>		<u>2,127,123</u>		<u>2,127,123</u>
Change in net assets										
Net assets, beginning of year	(128,683)	(83,381)	(212,064)	(12,176)	(224,240)	75,589	94,640	170,229	9,336	179,565
Net assets, end of year	<u>1,986,118</u>	<u>2,487,470</u>	<u>4,473,588</u>	<u>101,426</u>	<u>4,575,014</u>	<u>1,910,529</u>	<u>2,392,830</u>	<u>4,303,359</u>	<u>92,090</u>	<u>4,395,449</u>
	<u>\$ 1,857,435</u>	<u>\$ 2,404,089</u>	<u>\$ 4,261,524</u>	<u>\$ 89,250</u>	<u>\$ 4,350,774</u>	<u>\$ 1,986,118</u>	<u>\$ 2,487,470</u>	<u>\$ 4,473,588</u>	<u>\$ 101,426</u>	<u>\$ 4,575,014</u>

See Notes to Financial Statements.

JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.

STATEMENTS OF FUNCTIONAL EXPENSES

Years Ended June 30, 2016 and 2015

	2016				Total
	Program	Management and General	Fundraising		
			General Fundraising	Special Events	
Personnel	\$ 680,361	\$ 167,302	\$ 267,683		\$ 1,115,346
Staff training and travel	30,705	1,230	6,978		38,913
Program materials and fees	362,455				362,455
Facility	141,188	5,889	5,889		152,966
Office	57,997	37,421	12,343		107,761
Subscriptions and dues	480	3,010	468		3,958
General insurance	1,723	72	72		1,867
Public relations	186,270			\$ 7,750	194,020
Depreciation	123,814	5,165	5,165		134,144
Direct event costs				134,908	134,908
Miscellaneous		3,651	2,668		6,319
Total	\$ 1,584,993	\$ 223,740	\$ 301,266	\$ 142,658	\$ 2,252,657

	2015				Total
	Program	Management and General	Fundraising		
			General Fundraising	Special Events	
Personnel	\$ 613,235	\$ 144,921	\$ 249,204		\$ 1,007,360
Staff training and travel	19,429	2,103	7,694		29,226
Program materials and fees	336,801				336,801
Facility	141,453	5,900	5,900		153,253
Office	58,364	37,018	12,673		108,055
Subscriptions and dues	50	575	2,218		2,843
General insurance	12,562	524	524		13,610
Public relations	208,200			\$ 9,033	217,233
Depreciation	96,851	4,040	4,040		104,931
Bad debt expense		5,460			5,460
Direct event costs				143,781	143,781
Miscellaneous		2,909	444		3,353
Total	\$ 1,486,945	\$ 203,450	\$ 282,697	\$ 152,814	\$ 2,125,906

See Notes to Financial Statements.

JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.

STATEMENTS OF CASH FLOWS

Years Ended June 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Contributions and other income received	\$ 1,396,090	\$ 1,363,781
Cash received from special events	413,785	343,947
Investment income received	28,960	305
Cash paid to suppliers and employees	<u>(1,827,951)</u>	<u>(1,605,948)</u>
Net cash provided by operating activities	<u>10,884</u>	<u>102,085</u>
Cash Flows from Investing Activities		
Purchases of fixed assets	(73,458)	(242,146)
Purchases of investments	(334,992)	(556,168)
Proceeds from sale of investments	<u>384,992</u>	<u>556,168</u>
Net cash used in investing activities	<u>(23,458)</u>	<u>(242,146)</u>
Net decrease in cash and cash equivalents	(12,574)	(140,061)
Cash and cash equivalents, beginning of year	<u>155,858</u>	<u>295,919</u>
Cash and cash equivalents, end of year	<u>\$ 143,284</u>	<u>\$ 155,858</u>

See Notes to Financial Statements.

	<u>2016</u>	<u>2015</u>
Reconciliation of Change in Net Assets to Net Cash Provided by Operating Activities		
Change in net assets	\$ (224,240)	\$ 179,565
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	134,144	104,931
Bad debt expense		5,460
Investment income reinvested	(40,557)	(62,385)
Unrealized loss on investments	34,468	13,971
Realized loss (gain)	12,854	(39,715)
Contributions to assets held by others	(1,390)	
Change in value of beneficial interest in assets held by others	28,006	(6,511)
Loss of disposal of fixed assets	19,846	1,217
Changes in assets and liabilities:		
(Increase) decrease in:		
Pledges receivable	73,772	(101,797)
Prepaid assets	(1,806)	(32)
Increase (decrease) in:		
Accounts payable	(10,132)	(11,000)
Accrued expenses	(14,081)	18,381
Total adjustments	<u>235,124</u>	<u>(77,480)</u>
Net cash provided by operating activities	<u>\$ 10,884</u>	<u>\$ 102,085</u>

Supplemental Disclosure of Cash Flow Information

Purchases of property and equipment in accounts payable	<u>\$ 19,598</u>
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JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.

NOTES TO FINANCIAL STATEMENTS

Note 1. Description of Organization and Summary of Significant Accounting Policies

Description of Organization:

Junior Achievement of Kentuckiana, Inc. (Organization) is a not-for-profit organization formed for the purpose of educating elementary, middle and high school students in the areas of free enterprise, business economics and workplace preparation. The Organization serves the Greater Louisville area, including Jefferson, Hardin, Bullitt, Shelby and other surrounding counties in Kentucky and Southern Indiana. The Organization is supported primarily through donor contributions.

Summary of significant accounting policies:

This summary of significant accounting policies of Junior Achievement of Kentuckiana, Inc. is presented to assist in understanding the Organization's financial statements. The financial statements and notes are the representations of the Organization's management who is responsible for the integrity and objectivity of the financial statements. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statements.

Net asset classification:

Resources are classified for accounting and reporting purposes into the following three net asset classes according to externally imposed restrictions:

Unrestricted net assets – Unrestricted net assets are not subject to any donor-imposed restrictions. Unrestricted net assets include assets designated by the board for particular purposes.

Temporarily restricted net assets – Temporarily restricted net assets include net assets whose use by the Organization is limited by donor-imposed restrictions that either expire by the passage of time or that can be fulfilled or removed by actions of the Organization pursuant to those stipulations.

NOTES TO FINANCIAL STATEMENTS

Permanently restricted net assets – Permanently restricted net assets include net assets whose use is limited by donor-imposed stipulations that neither expire with the passage of time nor can be fulfilled or otherwise removed by actions of the Organization.

Contributions:

Contributions other than cash are recorded at their fair market value as of the date of donation. Contributions of long-lived assets with explicit restrictions that specify how the assets are to be used and donations of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the contributed or acquired long-lived assets are placed in service.

Donated goods are recorded at fair market value in the period received. Donated services that create or enhance non-financial assets or that require specific expertise and would normally have been purchased are recorded at fair market value in the period received.

The Organization treats donor restricted contributions whose restrictions are met in the same reporting period as unrestricted support.

Cash and cash equivalents:

For purposes of the statement of cash flows, the Organization considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Investments and credit risk:

Investments are recorded at fair market value. Donated investments are recorded at their fair market value as of the date received. See Note 5 for discussion of fair value measurements.

The Organization has significant investments in common stocks, mutual funds and bonds held by an investment manager and is, therefore, subject to concentrations of credit risk. Investments are made by the investment managers and the investments are monitored by the Board of Directors. Though the market value of investments is subject to fluctuations on a year-to-year basis, management believes the investment policy is prudent for the long-term welfare of the Organization.

NOTES TO FINANCIAL STATEMENTS

Pledges receivable:

The valuation of pledges receivable is based on a detailed analysis of past due pledges and the history of uncollectible pledges. The Organization periodically reviews doubtful pledges receivable to determine if write-offs are necessary.

Fixed assets:

Fixed assets are recorded at cost, if purchased, or at fair market value as of the date of donation, if donated. The Organization's policy is to capitalize asset purchases exceeding \$1,000 with a useful life greater than one year. Depreciation is computed on the straight-line method over the estimated useful lives of the assets ranging from three to forty years. Depreciation expense for the years ended June 30, 2016 and 2015, was \$134,144 and \$104,931, respectively.

Income taxes:

The Organization is exempt from federal, state, and local income taxes as a not-for-profit organization described under Internal Revenue Code Section 501(c)(3). The Organization files an informational tax return in the U.S. federal jurisdiction and with the Kentucky Office of Attorney General. However, income from certain activities not directly related to the Organization's tax-exempt purpose may be subject to taxation as unrelated business income.

As of June 30, 2016 and 2015, the Organization did not have any accrued interest or penalties related to income tax liabilities, and no interest or penalties have been charged to operations for the years then ended.

Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTES TO FINANCIAL STATEMENTS

Advertising:

Advertising costs are expensed as incurred. Advertising expense for the years ended June 30, 2016 and 2015 is \$151,550 and \$121,330, respectively, inclusive of in-kind contributions of \$147,940 and \$119,873 for the years ended June 30, 2016 and 2015, respectively.

Newly issued standards not yet effective:

The Financial Accounting Standards Board has issued accounting standard No. 2016-02, *Leases*, concerning the accounting for leases effective for years beginning after December 15, 2019, and No. 2016-14, *Not-for-Profit Entities: Presentation of Financial Statements of Not-for-Profit Entities* effective for years beginning after December 15, 2017. The Organization is evaluating the impact that adoption of the standards will have on future financial position and results of operations.

Subsequent events:

Subsequent events have been evaluated through September 19, 2016, which is the date the financial statements were available to be issued.

Note 2. Pledges Receivable

Total pledges receivable as of June 30, 2016 and 2015 are as follows:

	<u>2016</u>	<u>2015</u>
Pledges receivable	\$111,709	\$187,954
Less allowance for uncollectible pledges	<u>(3,127)</u>	<u>(5,600)</u>
Pledges receivable - net	<u>\$108,582</u>	<u>\$182,354</u>
Amounts due in:		
Less than one year	<u>\$111,709</u>	<u>\$187,954</u>

One donor accounts for approximately 18% and 24% of the total gross pledges receivable of \$111,709 and \$187,954 as of June 30, 2016 and 2015, respectively.

NOTES TO FINANCIAL STATEMENTS

Note 3. Investments

Cost and market value of investments consist of the following as of June 30, 2016 and 2015:

	2016		
	<u>Cost</u>	<u>Market Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Cash equivalents	\$ 56,049	\$ 56,049	
Common stocks	893,469	1,070,265	\$176,796
Mutual funds	567,609	565,233	(2,376)
Government bonds	178,185	181,371	3,186
Corporate bonds	<u>310,465</u>	<u>317,249</u>	<u>6,784</u>
	<u>\$2,005,777</u>	<u>\$2,190,167</u>	<u>\$184,390</u>
	2015		
	<u>Cost</u>	<u>Market Value</u>	<u>Unrealized Appreciation</u>
Cash equivalents	\$ 35,592	\$ 35,592	
Common stocks	924,706	1,075,831	\$151,125
Mutual funds	682,138	744,746	62,608
Government bonds	75,037	76,004	967
Corporate bonds	<u>310,601</u>	<u>314,759</u>	<u>4,158</u>
	<u>\$2,028,074</u>	<u>\$2,246,932</u>	<u>\$218,858</u>

Investment income reported in the accompanying statements of activities is net of investment fees. Such investment expenses totaled \$15,895 and \$16,270 for the years ended June 30, 2016 and 2015, respectively.

NOTES TO FINANCIAL STATEMENTS

Note 4. Beneficial Interest in Assets Held by Others

The Organization is an income beneficiary of certain funds held at various community foundations. These accounts were created by an irrevocable transfer of funds from the Organization to the community foundations to establish other means for donors to make contributions to support the Organization. The agreements with the community foundations call for annual distributions to the Organization in accordance with the foundations' distribution policies.

Beneficial interest in assets held by others at June 30, 2016 and 2015 is summarized as follows:

	<u>2016</u>	<u>2015</u>
Beneficial interest in assets held by the Community Foundation of Louisville, Inc.	\$ 15,742	\$ 16,326
Beneficial interest in assets held by the Harrison County Community Foundation, Inc.	191,824	217,530
Beneficial interest in assets held by the Community Foundation of Southern Indiana, Inc.	<u>6,356</u>	<u>6,682</u>
	<u>\$213,922</u>	<u>\$240,538</u>

NOTES TO FINANCIAL STATEMENTS

Note 5. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The three levels of the fair value hierarchy are described as follows:

- Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.
- Level 2 - Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active or inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The Organization's Level 1 and Level 2 assets have been valued using a market approach. Level 3 assets have been valued using the income approach. Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at June 30, 2016 and 2015.

Cash equivalents, common stocks, mutual funds and corporate bonds – valued at the closing price reported in the active market in which the security is traded.

Government bonds – valued based on quoted prices for similar assets from observable pricing sources.

Beneficial interest – valued at the discounted cash flow of future income based on quoted market prices or value as determined by the fund manager of the underlying assets held by the community foundations.

NOTES TO FINANCIAL STATEMENTS

The following table sets forth by level, within the fair value hierarchy, the Organization's assets measured at fair value as of June 30, 2016 and 2015:

	June 30, 2016			Total
	Level 1	Level 2	Level 3	
Investments:				
Cash equivalents	\$ 56,049			\$ 56,049
Common stocks:				
Energy	80,451			80,451
Industrials	77,523			77,523
Consumer discretionary	175,145			175,145
Consumer staples	83,023			83,023
Financials	222,361			222,361
Technology	202,603			202,603
Healthcare	148,343			148,343
Other	80,816			80,816
Mutual funds:				
Mid cap blend	38,514			38,514
Mid cap value	62,930			62,930
Small cap value	92,393			92,393
International	144,849			144,849
Real estate	40,715			40,715
Fixed income	185,832			185,832
Government bonds		\$181,371		181,371
Corporate bonds	317,249			317,249
	2,008,796	181,371		2,190,167
Beneficial interest in assets held by others			\$213,922	213,922
	\$2,008,796	\$181,371	\$213,922	\$2,404,089

NOTES TO FINANCIAL STATEMENTS

	June 30, 2015			
	Level 1	Level 2	Level 3	Total
Investments:				
Cash equivalents	\$ 35,592			\$ 35,592
Common stocks:				
Energy	98,465			98,465
Industrials	79,629			79,629
Consumer discretionary	211,538			211,538
Consumer staples	61,520			61,520
Financials	156,125			156,125
Technology	208,129			208,129
Healthcare	184,709			184,709
Other	75,716			75,716
Mutual funds:				
Mid cap blend	88,532			88,532
Mid cap value	74,206			74,206
Small cap value	124,731			124,731
International	166,439			166,439
Real estate	38,485			38,485
Fixed income	252,353			252,353
Government bonds		\$76,004		76,004
Corporate bonds	<u>314,759</u>			<u>314,759</u>
	<u>2,170,928</u>	<u>76,004</u>		<u>2,246,932</u>
Beneficial interest in assets held by others	<u> </u>	<u> </u>	<u>\$240,538</u>	<u>240,538</u>
	<u>\$2,170,928</u>	<u>\$76,004</u>	<u>\$240,538</u>	<u>\$2,487,470</u>

The following table sets forth a summary of the changes in the fair value of the Organization's Level 3 assets for the year ended June 30, 2016 and 2015:

	2016	2015
Balance, beginning of year	\$240,538	\$234,027
Contributions	1,390	
Change in value of beneficial interest in assets held by others	<u>(28,006)</u>	<u>6,511</u>
Balance, end of year	<u>\$213,922</u>	<u>\$240,538</u>

NOTES TO FINANCIAL STATEMENTS

Note 6. Endowment

The Organization's endowment funds consist of investments held at Stock Yards Bank (SYB) and beneficial interest in assets held at various community foundations. As required by generally accepted accounting principles, net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

The Organization's endowment funds are board-designated. As of June 30, 2016 and 2015, unrestricted, board-designated net assets were \$2,404,089 and \$2,487,470, respectively.

Changes in endowment net assets for the years ended June 30, 2016 and 2015 are as follows:

	<u>2016</u>	<u>2015</u>
Endowment net assets, beginning of year	\$2,487,470	\$2,392,830
Contributions	1,390	
Transfers - operations	(50,000)	
Investment return:		
Investment income	40,557	62,385
Realized (loss) gain	(12,854)	39,715
Unrealized loss	(34,468)	(13,971)
Change in value of beneficial interest in assets held by others	<u>(28,006)</u>	<u>6,511</u>
Endowment net assets, end of year	<u>\$2,404,089</u>	<u>\$2,487,470</u>

Interpretation of relevant law:

The Organization has interpreted the Kentucky Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As of June 30, 2016 and 2015, the Organization has no donor-restricted endowment funds.

NOTES TO FINANCIAL STATEMENTS

Investment policy:

The Organization's Board of Directors does not have input or authority over the nature and type of investments held by others at various community foundations. The fund managers of these funds have sole discretion over the investment allocation. The Organization has adopted an investment policy for its board-designated endowment assets that is intended to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets.

Except for the Organization's beneficial interest in assets held by others, the Finance and Audit Committee of the Board of Directors has the responsibility for development of the investment objectives and guidelines, the selection of the investment managers (Managers), and the regular monitoring of the Managers' performance to help assure the effectiveness of the objectives and to initiate modification of changes, as needed.

Under this policy, as approved by the Board of Directors, the board-designated endowment assets are managed by investment managers selected by the Board of Directors and are invested in equity and fixed income securities that are intended to provide a balance that will enhance a total return while avoiding undue risk from concentration in any single asset class or investment style. The Organization expects its endowment funds, over time, to provide total return, net of fees, to meet or exceed 5% inflation.

To satisfy its long-term rate-of-return objectives, the Organization relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Organization has established and monitors a diversified asset allocation, including a target equity position, fixed income position, and cash equivalents exposure.

NOTES TO FINANCIAL STATEMENTS

Spending policy:

Distributions from the beneficial interest in assets held by the community foundation are subject to the distribution policy of the respective community foundation. These distributions are utilized to fund the Organization's programs.

Cash distributions from the SYB endowment fund are also used exclusively to fund the Organization's programs. Distributions to the Organization are equal to 5% of the average market value of the endowment fund over a three year moving average period, with the understanding that this distribution rate over the long-term will not exceed total real return (return net of inflation) from investments. This distribution occurs on the first day of the fiscal year's third quarter. During the year ended June 30, 2016, a net distribution of \$50,000 was made from the SYB endowment fund. During the year ended June 30, 2015, the Board agreed to temporarily suspend these distributions; accordingly, no distribution was made from the SYB endowment fund for the year ended June 30, 2015.

Note 7. Fixed Assets

Fixed assets consist of the following at June 30, 2016 and 2015:

	<u>2016</u>	<u>2015</u>
Furniture and equipment	\$ 607,060	\$ 555,274
Leasehold improvements and fixtures	<u>2,441,021</u>	<u>2,447,289</u>
	3,048,081	3,002,563
Less accumulated depreciation	<u>(1,286,423)</u>	<u>(1,160,373)</u>
	<u>\$ 1,761,658</u>	<u>\$ 1,842,190</u>

Note 8. Changes in Temporarily Restricted Net Assets

Temporarily restricted net assets consist of the following at June 30, 2016 and 2015:

	<u>2016</u>	<u>2015</u>
Purchases of capital items		\$ 64,376
Contributions for next fiscal year	<u>\$89,250</u>	<u>37,050</u>
	<u>\$89,250</u>	<u>\$101,426</u>

NOTES TO FINANCIAL STATEMENTS

Note 9. Operating Leases

The Organization leases certain office equipment under operating leases with lease terms expiring through April 2017. Minimum lease payments under these leases at June 30, 2016 are \$5,319 for the year ending June 30, 2017.

Total rent expense under the leases for the years ended June 30, 2016 and 2015 was \$6,383 and \$10,361, respectively.

Note 10. Pension Plan

The Organization offers participation in a noncontributory defined benefit pension plan (Plan) to its employees. The Plan is administered by Junior Achievement USA® and covers all full-time employees of Junior Achievement USA, JA Worldwide, Inc., and participating Junior Achievement chapters in the United States. The Plan is accounted for like a multi-employer plan. Benefits are determined based on years of service and salary history. The Plan's assets are invested in various investment funds. The respective participants' employers are required to fund the Plan, as determined necessary by Junior Achievement USA's Board of Directors, based on an annual actuarial valuation. The Organization makes contributions equal to 16.75% of participants' eligible compensation. Additionally, the Plan requires that participating members who withdraw from the Plan remain liable for any previous funding obligations under the Plan. Accordingly, the Organization recognizes, as net pension cost, the required contribution for the period and recognizes, as a liability, any contributions due and unpaid. There is no recognition of the funded status of the Plan in the financial statements of the Organization.

NOTES TO FINANCIAL STATEMENTS

Junior Achievement USA® uses a June 30 measurement date for the Plan. Significant balances are:

	<u>2016</u>	<u>2015</u>
Benefit obligation	\$81,344,372	\$77,147,902
Fair value of plan assets	<u>55,068,370</u>	<u>54,503,578</u>
Underfunded status	<u>\$26,276,002</u>	<u>\$22,644,324</u>
Accumulated benefit obligation	<u>\$74,857,471</u>	<u>\$70,170,258</u>

The risks to the Organization of participating in this multiemployer pension plan are different from single-employer plans in the following aspects:

- Assets contributed to the multiemployer plan by one employer may be used to provide benefits to employees of other participating employers.
- If a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers.
- If the Organization chooses to stop participating in the multiemployer plan, the Organization may be required to pay the plan an amount based on the underfunded status of the plan, referred to as a withdrawal liability.

The Organization's participation in this plan for the annual periods ended June 30, 2016 and 2015 is outlined in the table below. The "EIN/Pension Plan Number" column provides the Employee Identification Number (EIN) and the three-digit plan number of the Plan. The Plan's funded status available in 2016 and 2015 is for years ended June 30, 2016 and 2015, respectively. There have been no significant changes that affect the comparability of 2016 and 2015 contributions.

<u>Pension Fund</u>	<u>EIN / Pension Plan Number</u>	<u>Funded Status</u>		<u>Organization's Contributions</u>	
		<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Retirement Plan for Employees of Junior Achievement USA	13-1635270 PN 333	68%	71%	\$95,014	\$88,836

The Organization was listed in its Plan's Form 5500 as providing more than 5% of the total contributions for the June 30, 2016 and 2015 plan years.

NOTES TO FINANCIAL STATEMENTS

Note 11. Transactions with the National Office of Junior Achievement

A license fee is paid to the National Office of Junior Achievement based on the following percentages of operating fund contributions:

Up to \$300,000	9.0%
Over \$300,000	1.8%

In addition, the Organization also purchases all of its program materials from the National Office.

The following is a summary of the transactions with the National Office of Junior Achievement:

	<u>2016</u>	<u>2015</u>
License fee	\$ 51,452	\$ 49,320
Classroom materials and insurance purchased	140,572	141,131
Capstone student license fees	37,607	37,965