

RESOLUTION NO. _____, SERIES 2017

A RESOLUTION DETERMINING EIGHTY-THREE (83) PARCELS OF REAL PROPERTY, LOCATED AT THE ADDRESSES SET OUT IN EXHIBIT "A" ATTACHED HERETO AND OWNED BY LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT ("METRO GOVERNMENT"), AS SURPLUS AND NOT NEEDED FOR A GOVERNMENTAL PURPOSE AND AUTHORIZING THEIR TRANSFER TO LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC. ("LANDBANK").

SPONSORED BY: COUNCIL MEMBER BRYANT HAMILTON

WHEREAS, according to KRS Chapter 67C.101, Metro Government may sell or transfer any real property belonging to Metro Government;

WHEREAS, Section 1(A) of Executive Order No. 2, Series 2011 of the Mayor, which adopts Section 2(C) of Executive Order No. 3, Series 2007, provides that Metro Government may convey surplus real estate upon declaration by the Legislative Council of the Louisville/Jefferson County Metro Government ("the Council") that such property is no longer needed for the governmental purposes of Metro Government;

WHEREAS, the parcels of real property which are the subject of this Resolution are distressed properties or vacant unimproved properties presently owned by Metro Government;

WHEREAS, Landbank represents a cooperative effort by the major taxing authorities in Louisville Metro to deal with unoccupied, neglected, tax-delinquent properties throughout Louisville Metro;

WHEREAS, Landbank acquires, manages and sells distressed properties to responsible developers who can affect increased property values and stimulate the tax base;

WHEREAS, Landbank has the authority to merge property tax liens and miscellaneous liens with title and extinguish them to benefit subsequent buyers;

WHEREAS, Landbank is an efficient, economic, and powerful redevelopment tool that makes properties available for sale with clear and marketable titles;

WHEREAS, the assessed tax values of the real property which are the subject of this Resolution are as listed on Exhibit "A" hereof; and

WHEREAS, the Chief of Staff of Louisville/Jefferson County Metro Government has declared and certified to the Council that the real property which is the subject of this Resolution is surplus to the needs of Metro Government;

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE "COUNCIL") AS FOLLOWS:

SECTION I: The Council hereby declares the real property described in Exhibit "A" attached hereto as "SURPLUS" and determines that it is not needed to carry out the governmental functions of Metro Government.

SECTION II: The Mayor is hereby authorized to transfer the property named herein to Landbank in the manner provided according to Section 2 of Executive Order No. 3, Series 2007, without further action by the Council.

SECTION III: This Resolution shall take effect upon its passage and approval.

H. Stephen Ott
Metro Council Clerk

David Yates
President of the Council

Greg Fischer
Mayor

Approval Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell
Jefferson County Attorney

By: _____
John A. Wilmes
Assistant Jefferson County Attorney
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