

Waterfront Development Corporation
Revised Budget
For the Twelve Months Ending June 30, 2017

	Revised Budget		Initial Budget
<u>Revenues</u>			
LMG Operation Funding	\$ 1,400,000	56%	1,200,000.00
Commonwealth of Kentucky	0	0%	425,000.00
Operating Revenue (Agency Receipts)	1,080,000	44%	1,075,000.00
Total Revenues	2,480,000	100%	2,700,000
<u>Expenses</u>			
Salary & Benefits	1,567,000	63.19%	
Contract Labor	36,000	1.45%	
Repairs & Maintenance	169,500	6.83%	
Utilities & Telephone	127,000	5.12%	
Horticulture & Landscaping	20,000	0.81%	
Security Services	36,000	1.45%	
Donations Expense	2,000	0.08%	
Depreciation	46,000	1.85%	
Insurance	20,000	0.81%	
Automotive/Mower Fuel/Tires	35,000	1.41%	
Plumbing / Irrigation	10,000	0.40%	
Administrative & Office Expenses	20,000	0.81%	
Professional Fees	28,000	1.13%	
Meeting Expenses	3,000	0.12%	
Computer & Software Expense	6,000	0.24%	
Travel & Public Relations	5,000	0.20%	
Waterfront Independence Festival	235,000	9.48%	
Waterfront Wednesday Expense	100,000	4.03%	
Other Expense	14,500	0.58%	
Total Expenses	2,480,000	100%	2,700,000
Operating Excess/(Deficit)	0		0