

RESOLUTION NO. 34, SERIES 2017

A RESOLUTION AUTHORIZING THE TRANSFER OF CERTAIN PARCELS OF REAL PROPERTY SPECIFIED ON EXHIBIT A PURSUANT TO THE LANDBANK PRICING POLICY FOR “DEMOLITION CANDIDATES - PHASE 1” AND “DEMOLITION CANDIDATES - PHASE 2” BY THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.

WHEREAS, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

WHEREAS, according to KRS 65.370 (d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority; and

WHEREAS, the real property which is the subject of this Resolution has never been dedicated by virtue of use, deed, ordinance or any other manner for a public or governmental purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,

SECTION 1. That the Board Members of the Louisville and Jefferson County Landbank Authority, Inc., hereby authorize the sale of the properties listed on Exhibit A, attached and made a part hereof as if fully set out herein (the “Properties”), to an eligible individual, for-profit or non-profit organization for rehabilitation pursuant to the Landbank pricing policy for Demolition Candidates – Phase 1.

SECTION 2. That if the Properties are not sold prior to November 21, 2017, then the Board Members of the Louisville and Jefferson County Landbank Authority, Inc., hereby authorize the sale of the Properties to an eligible individual, for-profit or non-profit organization for rehabilitation pursuant to the Landbank pricing policy for Demolition Candidates – Phase 1 or for demolition pursuant to the Landbank pricing policy for Demolition Candidates – Phase 2.

SECTION 3. That if the Properties are not sold prior to December 21, 2017, then the Properties shall proceed to demolition pursuant to the normal demolition process; however, the Louisville and Jefferson County Landbank Authority, Inc., hereby authorizes the sale of the Properties pursuant to Section 1 or Section 2 of this Resolution until the date that demolition of the Properties begins.

SECTION 4. That the Chair of the Louisville and Jefferson County Landbank Authority, Inc., or his designee, is hereby authorized and directed to transfer any of the Properties listed herein that are sold pursuant to this Resolution, to the eligible Applicant in the manner provided according to KRS 65.370 without further action by the Authority.

SECTION 5. That the eligible Applicants shall comply with the requirements of the applicable Landbank Pricing Policy and that the Applicants agree to return the Properties back to the Authority should the applicable requirements not be met; such requirements being included and recorded as a deed restriction.

SECTION 6. That this Resolution shall become effective upon its passage and approval.

APPROVED BY: _____ **DATE APPROVED:** _____
William P. Schreck
Chairman and President
Louisville and Jefferson County
Landbank Authority, Inc.

APPROVED AS TO FORM:

Stephanie Malone
Counsel for Louisville and Jefferson County Landbank Authority, Inc.
531 Court Place, Suite 900
Louisville, KY 40202
(502) 574-3066

EXHIBIT A

	A	B	C	D	E	F	G	H	I	J	K	L
1	Minimum Funds Required	Status	ST#	DIR	STREET NAME	ST TYPE	ZIP CODE	NHOOD	COUNCIL DIST	ZONE	Bldg Sq Footage	PVA TOTAL VALUE
2	\$55,000.00	Demolition Candidate - Phase 1	2817	S	06TH	ST	40208	SOUTH LOUISVILLE	15 - Marianne Butler	R6	2351	\$30,250.00
3	\$30,000.00	Demolition Candidate - Phase 1	1464	S	09TH	ST	40208	PARK HILL	6 - David James	E21	787	\$14,100.00
4	\$30,000.00	Demolition Candidate - Phase 1	223	S	23RD	ST	40212	RUSSELL	4 - Barbara Sexton Smith	R6	912	\$22,260.00
5	\$30,000.00	Demolition Candidate - Phase 1	1341	S	26TH	ST	40210	PARK HILL	6 - David James	R6	1062	\$24,310.00
6	\$30,000.00	Demolition Candidate - Phase 1	124	N	26TH	ST	40212	PORTLAND	5 - Cheri Hamilton	R6	912	\$21,360.00
7	\$30,000.00	Demolition Candidate - Phase 1	204	N	26TH	ST	40212	PORTLAND	5 - Cheri Hamilton	R6	859	\$19,530.00
8	\$30,000.00	Demolition Candidate - Phase 1	214	N	26TH	ST	40212	PORTLAND	5 - Cheri Hamilton	R6	1202	\$25,010.00
9	\$30,000.00	Demolition Candidate - Phase 1	332	N	27TH	ST	40212	PORTLAND	5 - Cheri Hamilton	R6	942	\$19,780.00
10	\$27,000.00	Demolition Candidate - Phase 1	1105	S	28TH	ST	40211	PARKLAND	1 - Jessica Green	R6	1742	\$37,390.00
11	\$30,000.00	Demolition Candidate - Phase 1	1522	S	31ST	ST	40211	PARK DUVALLE	3 - Mary Woolridge	R6	1640	\$29,670.00
12	\$70,000.00	Demolition Candidate - Phase 1	1008	S	32ND	ST	40211	PARKLAND	1 - Jessica Green	R5	4412	\$73,700.00
13	\$30,000.00	Demolition Candidate - Phase 1	679	S	38TH	ST	40211	SHAWNEE	5 - Cheri Hamilton	R6	1840	\$41,900.00
14	\$30,000.00	Demolition Candidate - Phase 1	1206	S	41ST	ST	40211	CHICKASAW	1 - Jessica Green	R5	1294	\$55,270.00
15	\$25,000.00	Demolition Candidate - Phase 1	3814		ALFORD	AVE	40212	SHAWNEE	5 - Cheri Hamilton	R5	696	\$19,370.00
16	\$30,000.00	Demolition Candidate - Phase 1	2918		ALLEN	AVE	40208	SOUTH LOUISVILLE	15 - Marianne Butler	R6	887	\$39,060.00
17	\$75,000.00	Demolition Candidate - Phase 1	2419		BANK	ST	40212	PORTLAND	5 - Cheri Hamilton	R6	1184	\$17,860.00
18	\$30,000.00	Demolition Candidate - Phase 1	2715		CEDAR	ST	40212	RUSSELL	5 - Cheri Hamilton	R6	812	\$13,750.00
19	\$30,000.00	Demolition Candidate - Phase 1	2219		CONGRESS	ST	40212	RUSSELL	4 - Barbara Sexton Smith	C1	763	\$10,120.00
20	\$30,000.00	Demolition Candidate - Phase 1	3235		DEL PARK	TER	40211	SHAWNEE	5 - Cheri Hamilton	R5	1316	\$36,710.00
21	\$30,000.00	Demolition Candidate - Phase 1	1527		DUMESNIL	ST	40210	PARK HILL	6 - David James	R7	1130	\$23,670.00
22	\$50,000.00	Demolition Candidate - Phase 1	1818		DUNCAN	ST	40203	PORTLAND	5 - Cheri Hamilton	R6	1699	\$20,670.00
23	\$80,000.00	Demolition Candidate - Phase 1	1839	W	GAULBERT	AVE	40210	ALGONQUIN	3 - Mary Woolridge	R5	1478	\$32,200.00
24	\$55,000.00	Demolition Candidate - Phase 1	2927		GRIFFITHS	AVE	40212	PORTLAND	5 - Cheri Hamilton	E21	2754	\$29,020.00
25	\$30,000.00	Demolition Candidate - Phase 1	1520		HALE	AVE	40210	CALIFORNIA	6 - David James	R7	1020	\$17,320.00
26	\$30,000.00	Demolition Candidate - Phase 1	1717		HALE	AVE	40210	CALIFORNIA	6 - David James	R7	831	\$20,550.00
27	\$30,000.00	Demolition Candidate - Phase 1	2609		HALE	AVE	40211	PARKLAND	1 - Jessica Green	R6	1612	\$34,240.00
28	\$30,000.00	Demolition Candidate - Phase 1	3417		HALE	AVE	40211	CHICKASAW	1 - Jessica Green	R5	617	\$17,060.00
29	\$60,000.00	Demolition Candidate - Phase 1	923	S	JACKSON	ST	40203	SMOKETOWN JACKSON	4 - Barbara Sexton Smith	UN	1632	\$28,540.00
30	\$50,000.00	Demolition Candidate - Phase 1	2609	W	JEFFERSON	ST	40212	RUSSELL	5 - Cheri Hamilton	R6	2400	\$26,030.00
31	\$30,000.00	Demolition Candidate - Phase 1	2707	W	KENTUCKY	ST	40211	PARKLAND	6 - David James	R6	666	\$11,880.00
32	\$30,000.00	Demolition Candidate - Phase 1	3117	W	JEFFERSON	ST	40212	RUSSELL	5 - Cheri Hamilton	E21	720	\$17,000.00
33	\$30,000.00	Demolition Candidate - Phase 1	3132	W	JEFFERSON	ST	40212	RUSSELL	5 - Cheri Hamilton	E21	1094	\$21,040.00
34	\$80,000.00	Demolition Candidate - Phase 1	401		LOUIS COLEMAN JR	DR	40212	SHAWNEE	5 - Cheri Hamilton	R5	1264	\$34,620.00
35	\$50,000.00	Demolition Candidate - Phase 1	692		MADELON	CT	40211	SHAWNEE	5 - Cheri Hamilton	R6	1456	\$36,710.00
36	\$45,000.00	Demolition Candidate - Phase 1	2625	W	MADISON	ST	40211	RUSSELL	5 - Cheri Hamilton	R6	952	\$15,360.00
37	\$50,000.00	Demolition Candidate - Phase 1	2708	W	MADISON	ST	40211	RUSSELL	5 - Cheri Hamilton	R6	1200	\$19,370.00
38	\$30,000.00	Demolition Candidate - Phase 1	2719	W	MADISON	ST	40211	RUSSELL	5 - Cheri Hamilton	R6	988	\$15,640.00
39	\$30,000.00	Demolition Candidate - Phase 1	3018	W	MADISON	ST	40211	RUSSELL	5 - Cheri Hamilton	E21	956	\$15,640.00
40	\$30,000.00	Demolition Candidate - Phase 1	2125		MAGAZINE	ST	40211	RUSSELL	4 - Barbara Sexton Smith	R6	1714	\$33,460.00
41	\$30,000.00	Demolition Candidate - Phase 1	2302		MAGAZINE	ST	40211	RUSSELL	6 - David James	R6	1784	\$36,580.00
42	\$70,000.00	Demolition Candidate - Phase 1	3706	W	MARKET	ST	40212	SHAWNEE	5 - Cheri Hamilton	R7	2103	\$43,410.00
43	\$30,000.00	Demolition Candidate - Phase 1	2613	W	MUHAMMAD ALI	BLVD	40212	RUSSELL	5 - Cheri Hamilton	R6	1098	\$7,000.00
44	\$80,000.00	Demolition Candidate - Phase 1	423	E	ORMSBY	AVE	40203	SHELBY PARK	4 - Barbara Sexton Smith	R6	2086	\$40,130.00
45	\$30,000.00	Demolition Candidate - Phase 1	1342	S	PRESTON	ST	40208	SHELBY PARK	6 - David James	OR2	1612	\$57,650.00
46	\$40,000.00	Demolition Candidate - Phase 1	1710	W	SAINT CATHERINE	ST	40210	CALIFORNIA	6 - David James	R7	1156	\$16,770.00
47	\$30,000.00	Demolition Candidate - Phase 1	964	S	SHELBY	ST	40203	SMOKETOWN JACKSON	4 - Barbara Sexton Smith	UN	1112	\$14,470.00
48	\$30,000.00	Demolition Candidate - Phase 1	2720		SLEVIN	ST	40212	PORTLAND	5 - Cheri Hamilton	R6	1214	\$25,290.00
49	\$24,000.00	Demolition Candidate - Phase 1	722		SUTCLIFFE	AVE	40211	CHICKASAW	5 - Cheri Hamilton	R5	979	\$39,930.00
50	\$30,000.00	Demolition Candidate - Phase 1	3409		VERMONT	AVE	40211	SHAWNEE	5 - Cheri Hamilton	R5	808	\$26,210.00
51	\$30,000.00	Demolition Candidate - Phase 1	3914		VERMONT	AVE	40211	SHAWNEE	5 - Cheri Hamilton	R5	1184	\$26,190.00
52	\$80,000.00	Demolition Candidate - Phase 1	4107		VERMONT	AVE	40211	SHAWNEE	5 - Cheri Hamilton	R5	1158	\$41,080.00
53	\$30,000.00	Demolition Candidate - Phase 1	2112		WILSON	AVE	40210	PARK HILL	6 - David James	R5	896	\$20,990.00
54	\$30,000.00	Demolition Candidate - Phase 1	2308		WOODLAND	AVE	40210	PARK HILL	3 - Mary Woolridge	R5	1331	\$26,250.00
55	\$30,000.00	Demolition Candidate - Phase 1	2610		WOODLAND	AVE	40211	PARK HILL	3 - Mary Woolridge	R6	1050	\$19,590.00

Program Descriptions

Demolition Candidates – Phase 1: This program allows the applicant to purchase a structure by showing proof of funds for the minimum amount required. Applicants must complete exterior and structural repairs within six (6) months from the date of sale and the remaining interior repairs within 18 months from the sale. This program is also referred to as “**Save the Structure**”.

Demolition Candidates – Phase 2: This program allows the applicant to purchase a structure by providing an estimate from a licensed demolition contractor and providing proof of funds for the costs of demolition. Applicants must complete demolition of the structure within 45 days from date of sale. This program is also referred to as “**Demo for Deed**”.

Note: Applicants are required to submit proof of funds for the minimum funds required when applying to purchase a property.