

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
KBI REPORT - PRELIMINARY APPROVAL**

**Date:** December 12, 2019  
**Approved Company:** ISCO Industries, Inc.  
**City:** Louisville **County:** Jefferson  
**Activity:** Manufacturing **Prelim Resolution #:** KBI-I-19-22845  
**Bus. Dev. Contact:** J. Kirk **DFS Staff:** K. McCane

**Project Description:** ISCO Industries, Inc. is a global piping solutions provider with more than 30 facilities across the United States and Canada. The company is considering an expansion due to space constraints as well as adding new equipment.

**Facility Details:** Expanding existing operations

**Anticipated Project Investment - Owned**

Land  
 Building/Improvements  
 Equipment  
 Other Start-up Costs  
**TOTAL**

Eligible Costs	Total Investment
\$0	\$0
\$1,500,000	\$1,500,000
\$200,000	\$1,765,410
\$100,000	\$100,000
<b>\$1,800,000</b>	<b>\$3,365,410</b>

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	\$23.00	
1	10	\$23.00	\$12,000
2	10	\$23.00	\$12,000
3	11	\$23.00	\$12,000
4	11	\$23.00	\$12,000
5	11	\$23.00	\$12,000
6	12	\$23.00	\$12,000
7	12	\$23.00	\$12,000
8	12	\$23.00	\$12,000
9	12	\$23.00	\$12,000
10	12	\$23.00	\$12,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

**\$120,000**

**Incentive Type:**  
Other

**Statutory Minimum Wage Requirements:**  
Base hourly wage: \$10.88  
Total hourly compensation: \$12.51

**Ownership (20% or more):**

James J Kirchdorfer Jr - Louisville, KY  
Mark Kirchdorfer - Louisville, KY

**Active State Participation at the project site:** None

**Requested Wage Assessment / Local Participation:**

State: 3.0%

Local: 1.0% Louisville/Jefferson County Metro Government

**Unemployment Rate:**

County: 3.6%

Kentucky: 3.8%

**Existing Presence in Kentucky:**

Jefferson County

**Special Conditions:**

The company will be required to maintain a base employment equal to the number of full-time, Kentucky resident employees as of the date of preliminary approval. The company reported 140 full-time, Kentucky resident employees as of the application date.

The project will include multiple locations within Jefferson county/Louisville. Only investment costs incurred at 10711 Freeport Court will be considered towards calculating eligible costs. Employees and their respective wages at the locations included in the project definition will be eligible for compliance.