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STATEMENT OF COMPLIANCE WITH THE APPLICABLE GUIDELINES AND POLICIES OF THE CORNERSTONE 2020 COMPREHENSIVE PLAN

<u>Owner:</u>	Signature Point Condominium Council, Inc.
<u>Applicant:</u>	Elite Homes, Inc.
<u>Project Name:</u>	Signature Point
<u>Current Zoning:</u>	R-5A
<u>Proposed Zoning:</u>	R-6
<u>Proposed Use:</u>	Multi-Family Residential
<u>Engineers, Land Planners & L.A.s</u>	Land Design & Development, Inc.
<u>Attorneys:</u>	Bardenwerper, Talbott & Roberts, PLLC

INTRODUCTION

The existing condos are zoned R-5A, but the applicant is proposing to change the zoning to R-6 in order to dedicate the last remaining private streets in the development as public streets. The rezoning is required so that after dedication, the remaining existing condominium property complies with the floor-area ratio requirements of the zoning district.

Originally, the entire northern portion of the overall Signature Point development property was included in the condominium regime. After the real estate recession and the condominium market stalled, Elite Homes worked with the 20 condominium owners to partition and remove the remainder of the property from the condominium regime such that it could be developed as a Planned Residential District subdivision. Elite is actively building and selling new homes reinvigorating this development. At the creation of the condominium regime, all streets were proposed as private streets, but once converted to a subdivision, the remaining streets were converted to publicly dedicated streets. At the time, the only streets that could not be publicly dedicated were the ones immediately surrounding the existing condominium regime as a dedication would cause the condominium regime to violate the required Floor Area Ratio of the zoning district which cannot be waived. As a result, in order to dedicate these streets, this rezoning is required. There is no other proposed development or change to the existing condominium regime property other than the dedication of the private streets.

In that regard, the rezoning plan includes dedicating the portions of Signature Point Drive, Stony Point Lane, Tulip Hill Way and Rose Hill Lane, which has the corresponding benefit to the condominium owners of eliminating any future maintenance obligations. No other change to the existing condominium regime is proposed.

GUIDELINE - 1 COMMUNITY FORM

The subject property lies within the Neighborhood Form District and is located at the northwest corner of Rose Hill Lane and Signature Point Drive.

No proposed changes are being made to the existing townhome style condominium units built over 10 years ago, which will remain as is. These 2-story buildings have garages. Gross density will be on the low side of the high density range. The current buildings are constructed with attractive durable building materials and feature high-end architectural details. The existing buildings blend compatibly with the remainder of the Signature Point development. The rezoning will not result in any additional residential units from the 20 condominium units currently existing on the property.

Perimeter setbacks and landscape buffer areas are provided along all property lines as required by the Land Development Code (LDC). All buffering and other compatibility issues were addressed during the original development plan approval as part of the original rezoning and as constructed.

GUIDELINE – 2 CENTERS

The application complies with the overall Intents of and specifically with Policies 1, 4, 5, 7, 11, 13, 14 and 15 of Guideline 2 of the for all the reasons listed above and because there is no changes proposed to the existing condominium regime property as built and as approved as part of the original rezoning of this property. Further, dedicating the streets to public use will make efficient use of available property that lies within the Neighborhood Form District. This existing development is located in an extremely popular, very robust new residential development where residents currently seek new housing options that have easy access to the Shelbyville Road commercial center and such nearby Workplace Areas as along North English Station Road and Hurstbourne Parkway. Future residents will also support the businesses and services in nearby activity centers east and these also nearby west of the Snyder Freeway along Shelbyville Road. Parking is compact and shared, and walking and biking are convenient. Internal open space focal points are included on the development plan.

GUIDELINE – 3 COMPATIBILITY

The existing condominium community conforms with the overall Intents of and specifically with Policies 1, 2, 3, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 21, 22, 23, and 28 of Guideline 3 for all the reasons described above and because this existing condominium community is in a density range and design comparable to other nearby apartment communities and the balance of the Signature Point development. Buildings were constructed with attractive building materials comparable to residential communities in the area. Buildings are oriented toward the street.

Sidewalks are provided where required, and accommodations are made for pedestrian and bicycle transportation as well as the handicapped and elderly. Odors won't exist as in commercial industrial developments, and air quality concerns related to traffic congestion or delay will be mitigated by the fact that this is an existing residential development and that roads and sidewalks in the overall Signature Point development are efficiently organized to control traffic flow and prevent delays. Refuse is picked up on a regular basis. Lighting is residential in character and directed down and away from adjoining properties in conformance with LDC regulations. All signage is and will be in conformance with LDC regulations.

GUIDELINES – 4 and 5 OPEN SPACE / NATURAL AREAS AND SCENIC AND HISTORIC RESOURCES

The existing condominium community conforms with the overall Intents of and specifically with Policies 1, 3, 5, 6 & 7 of Guideline 4 and with the Intents of Guideline 5 for all the reasons described above and because it features open space for this development as part of the overall Signature Point development with a pool, clubhouse, dog park, etc. for which the condominium owners have access and contribute toward monthly. That open space area is available for the passive recreational enjoyment by residents and serves as a gathering and recreation area by the residents. Landscaping is also provided and trees installed around the buildings. Setbacks and buffers along property lines will ensure good transitions between the proposed community and existing land uses. Maintenance of landscaping, natural and open space areas will be performed by the condominium association on behalf of the condominium owners as set forth in the Master Deed for the condominium community. The common Signature Point development community features are maintained by a master association created to maintain same. This maintenance arrangement results in a higher and more consistent level of maintenance of the open spaces.

GUIDELINE – 6 MARKETPLACE

The existing condominium community conforms with the overall Intents of and specifically with Policies 1, 2 and 6 of Guideline 6 because, as noted above, the existing residents support the businesses, services, schools and churches in and around the nearby activity center of the very robust City of Middletown, an increasingly popular place to work, live and play. This proposal will create a unified system of public streets in the overall development instead of having four private streets in a development with all public streets. The current situation provides serious issues and concerns as to maintenance and access rights that will be solved with this rezoning and the dedication as public streets. The applicant will bond the remaining work to be performed on the streets prior to dedication and acceptance of same. This development has easy access to Shelbyville Road and I-265 and several other roads in the area, and from there to other Louisville employment and commercial centers.

GUIDELINES – 7 (CIRCULATION), 8 (TRANSPORTATION FACILITY DESIGN), and 9 (BICYCLE, PEDESTRIAN AND TRANSIT)

The existing condominium community conforms with the overall Intents and applicable Policies of Guidelines 7, 8 and 9 because the proposed Detailed District Development Plan (DDDP) has been designed in conformance with all Metro Public Works and Transportation Planning design policies. Good internal circulation, appropriate access, sight distances, corner clearances and parking are provided and have been built for some time. S. English Station and Shelbyville Roads have adequate traffic-carrying capacity, which will be demonstrated upon completion, and Metro Transportation's approval of, the Jacobs Engineering-commissioned traffic study at the time this project was originally approved.

GUIDELINES – 10, 11 and 12 - FLOODING AND STORMWATER, WATER QUALITY and AIR QUALITY

The existing condominium community conforms with the overall Intents and applicable Policies of Guidelines 10, 11 and 12 because, all drainage will run to internal catch basins and then to a sufficiently sized detention basin, and from there to an existing drainage channel and in that way will comply with all MSD storm water management requirements. This DDDP must receive the

preliminary stamped of approval by MSD prior to docketing for LD&T review. Louisville Water Company provides water to the site. MSD water quality regulatory requirements have been addressed. Air quality is addressed by virtue of the referenced shorter commuting distances explained hereinabove.

GUIDELINE 13 – LANDSCAPE CHARACTER

The existing condominium community conforms with the overall Intents and applicable Policies of Guideline 13 for all the reasons described above and because landscaping has been installed and trees planted. Open space is preserved for a positive natural appearance and for passive recreational enjoyment by residents. Tree canopy requirements have been met as part of the overall development of the site.

GUIDELINE 14 – INFRASTRUCTURE

The existing condominium community conforms with the overall Intents and applicable Policies of Guideline 14 because, as noted above, water, sewer, electric, phone and cable service connections are available by nearby connection to ensure a reduced cost for infrastructure.

For all these reasons those set forth in the applicant's detailed Statement of Compliance with the Cornerstone 2020 Comprehensive Plan, and as evidenced by the DDDP and other evidence submitted with this application and to be presented at LD&T and Planning Commission meetings, the community complies with the specific Intents, Policies and Guidelines of Comprehensive Plan.

Respectfully submitted,

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